

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2023

PERIOD ENDING DECEMBER 31, 2022

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DESCRIPTION	TOTAL ALL ISLANDS											
	ST. THOMAS-ST. JOHN			ST. CROIX			MONTHLY COLLECTIONS			CUMULATIVE		
	COLLECTIONS	COLLECTIONS	CUMULATIVE	COLLECTIONS	COLLECTIONS	CUMULATIVE	F.Y. 2022	F.Y. 2023	%	F.Y. 2022	F.Y. 2023	%
	F.Y. 2022 DEC. 31, 2021	F.Y. 2023 DEC. 31, 2022	F.Y. 2023 DEC. 31, 2022	F.Y. 2022 DEC. 31, 2021	F.Y. 2023 DEC. 31, 2022	F.Y. 2023 DEC. 31, 2022	F.Y. 2022 DEC. 31, 2021	F.Y. 2023 DEC. 31, 2022	INC/DEC	F.Y. 2022 DEC. 31, 2021	F.Y. 2023 DEC. 31, 2022	INC/DEC
TAXES:												
Real Property	564,976	761,333	3,162,749	260,769	371,108	1,316,109	825,745	1,132,441	37%	7,725,743	4,478,858	-42%
Individual Income	16,763,743	27,520,457	69,496,547	8,389,690	7,267,227	19,403,716	25,153,433	34,787,684	38%	75,117,453	88,900,263	18%
Corporate	8,172,169	4,018,826	8,776,503	4,854,594	3,478,224	3,604,387	13,026,762	7,497,050	-42%	23,924,217	12,380,889	-48%
Excise	2,010,042	3,346,596	8,698,980	265,790	289,357	898,266	2,275,832	3,635,953	60%	7,878,290	9,597,247	22%
Gross Receipts	14,294,492	12,256,712	33,258,124	4,567,319	4,775,529	13,153,952	18,861,811	17,032,242	-10%	52,107,259	46,412,076	-11%
Payment in Lieu of Taxes(Lime Tree)	-	-	-	-	-	-	-	-	-	-	-	-
Stamp	266,232	717,850	2,838,045	571,451	469,669	1,298,426	837,683	1,187,519	42%	2,929,112	4,136,470	41%
Corporate Franchise	30,805	110,182	386,774	11,859	-	5,821	42,664	110,182	158%	381,207	392,596	3%
Inheritance	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL TAXES	\$ 42,102,458	\$ 48,731,956	\$ 126,617,722	\$ 18,921,472	\$ 16,651,115	\$ 39,680,677	\$ 61,023,930	\$ 65,383,071	7%	\$ 170,063,281	\$ 166,298,398	-2%
OTHER REVENUES:												
Malpractice Insurance	-	-	-	-	-	-	-	-	-	-	-	-
Licenses	193,784	8,214	518,500	54,539	164,003	164,003	248,323	8,214	-97%	848,453	682,503	-20%
Fees & Permits	160,373	299,606	957,499	144,931	109,302	345,841	305,304	408,908	34%	1,840,053	1,303,340	-29%
Fines, Forfeits & Penalties	106,516	142,702	414,074	45,259	50,105	142,468	151,776	192,807	27%	773,601	556,543	-28%
Interest Earnings	-	6,781	13,562	-	-	-	-	6,781	-	-	13,562	-
Custom Dues	-	-	-	-	-	-	-	-	-	-	-	-
Court Costs, Fees & Charges	38,203	48,284	151,255	32,694	43,209	123,877	70,897	91,493	29%	252,274	275,132	9%
Miscellaneous Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Limetree Bay Revenues	2,156,273	-	-	-	1,139,605	2,889,605	2,156,273	1,139,605	-47%	2,156,273	2,889,605	34%
Environ/Infrastruc Impact Fee	450,925	596,050	1,068,425	-	-	-	450,925	596,050	-	1,157,035	1,068,425	-8%
Franchise Fee	-	-	165,253	-	-	-	-	-	-	180,159	165,253	-8%
Miscellaneous Service Charge	37,519	82,636	349,816	67,851	51,832	157,881	105,370	134,467	28%	425,941	507,697	19%
TOTAL OTHER REVENUES	\$ 3,143,593	\$ 1,184,273	\$ 3,638,384	\$ 345,274	\$ 1,394,053	\$ 3,823,677	\$ 3,488,867	\$ 2,578,325	-26%	\$ 7,633,788	\$ 7,462,060	-2%
TOTAL OPERATING INCOME	\$ 45,246,050	\$ 49,916,229	\$ 130,256,105	\$ 19,266,746	\$ 18,045,167	\$ 43,504,353	\$ 64,512,796	\$ 67,961,396	5%	\$ 177,697,069	\$ 173,760,459	-2%
OTHER FINANCING SOURCES:												
Other Contributions	-	-	-	-	-	-	-	-	-	-	-	-
Earned Income Tax Credit (ARPA)2021	-	-	-	-	-	-	-	-	-	-	-	-
Lottery Contribution	-	-	-	-	-	-	-	-	-	-	-	-
Interest Revenue Fund	-	-	-	-	-	-	-	-	-	-	-	-
Internal Rev. Matching Fund	-	-	-	-	-	-	-	-	-	-	-	-
GVI 2021 Economic Stimulus fund	-	-	-	-	-	-	-	-	-	-	-	-
GVI 2020 Economic Stimulus Fund	-	-	-	-	-	-	-	-	-	-	-	-
Contributions from Other Funds	-	-	-	-	-	-	-	-	-	-	-	-
American Rescue Plan Act 2021	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL CONTRIBUTIONS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUES	\$ 45,246,050	\$ 49,916,229	\$ 130,256,105	\$ 19,266,746	\$ 18,045,167	\$ 43,504,353	\$ 64,512,796	\$ 67,961,396	5%	\$ 177,697,069	\$ 173,760,459	-2%

Lucy A Nuñez
Director of Treasury



GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED ANALYSIS OF GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2023

Period Ending December 31, 2022

DESCRIPTION	TOTAL ALL ISLANDS			
	MONTHLY COLLECTIONS		CUMULATIVE	
	F.Y. 2022 DEC. 31, 2021	F.Y. 2023 DEC. 31, 2022	F.Y. 2022 DEC. 31, 2021	F.Y. 2023 DEC. 31, 2022
MONTHLY REVENUES	\$ 64,512,796	\$ 67,961,396	\$ 177,697,069	\$ 173,760,459
LESS:				
OTHER FINANCING SOURCES:				
Other Contributions				
Earned Income Tax Credit (ARPA)2021				
Lottery Contribution				
Interest Revenue Fund				
Internal Rev. Matching Fund				
GVI 2021 Economic Stimulus fund				
GVI 2020 Economic Stimulus Fund				
Contributions from Other Funds				
American Rescue Plan Act 2021				
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Total Contributions	-	-	-	-
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Net Revenues	\$ 64,512,796	\$ 67,961,396	\$ 177,697,069	\$ 173,760,459
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GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2023

PERIOD ENDING NOVEMBER 30, 2022

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DESCRIPTION	TOTAL ALL ISLANDS					
	MONTHLY COLLECTIONS			CUMULATIVE		
	F.Y. 2022 DEC. 31, 2021	F.Y. 2023 DEC. 31, 2022	% INC/DEC	F.Y. 2021 DEC. 31, 2021	F.Y. 2022 DEC. 31, 2022	% INC/DEC
TAXES:						
Real Property	825,745	1,132,441	37%	7,725,743	4,478,858	-42%
Individual Income	25,153,433	34,787,684	38%	75,117,453	88,900,263	18%
Corporate	13,026,762	7,497,050	-42%	23,924,217	12,380,889	-48%
Excise	2,275,832	3,635,953	60%	7,878,290	9,597,247	22%
Gross Receipts	18,861,811	17,032,242	-10%	52,107,259	46,412,076	-11%
Payment in Lieu of Taxes(Lime Tree)	-	-		-	-	
Stamp	837,683	1,187,519	42%	2,929,112	4,136,470	41%
Corporate Franchise	42,664	110,182	158%	381,207	392,596	3%
Inheritance	-	-		-	-	
TOTAL TAXES	\$ 61,023,930	\$ 65,383,071	7%	\$ 170,063,281	\$ 166,298,398	-2%
OTHER REVENUES:						
Malpractice Insurance	-	-		-	-	
Licenses	248,323	8,214	-97%	848,453	682,503	-20%
Fees & Permits	305,304	408,908	34%	1,840,053	1,303,340	-29%
Fines, Forfeits & Penalties	151,776	192,807	27%	773,601	556,543	-28%
Interest Earnings	-	6,781		-	13,562	
Custom Dues	-	-		-	-	
Court Costs, Fees & Charges	70,897	91,493	29%	252,274	275,132	9%
Miscellaneous Revenues	-	-		-	-	
Concession Fee (Lime Tree)	2,156,273	1,139,605	-47%	2,156,273	2,889,605	34%
Environ/Infrastruc Impact Fee	450,925	596,050	32%	1,157,035	1,068,425	-8%
Franchise Fee	-	-		180,159	165,253	-8%
Miscellaneous Service Charge	105,370	134,467	28%	425,941	507,697	19%
TOTAL OTHER REVENUES	\$ 3,488,867	\$ 2,578,325	-26%	\$ 7,633,788	\$ 7,462,060	-2%
TOTAL OPERATING INCOME	\$ 64,512,796	\$ 67,961,396	5%	\$ 177,697,069	\$ 173,760,459	-2%
OTHER FINANCING SOURCES:						
Other Contributions	-	-		-	-	
Earned Income Tax Credit (ARPA)2021	-	-		-	-	
Lottery Contribution	-	-		-	-	
Interest Revenue Fund	-	-		-	-	
Internal Rev. Matching Fund	-	-		-	-	
GVI 2021 Economic Stimulus fund	-	-		-	-	
GVI 2020 Economic Stimulus Fund	-	-		-	-	
Contributions from Other Funds	-	-		-	-	
American Rescue Plan Act 2021	-	-		-	-	
TOTAL CONTRIBUTIONS	-	-		-	-	
TOTAL REVENUES	64,512,796	67,961,396	5%	177,697,069	173,760,459	-2%

Lucy A Nuñez
 Director of Treasury

