

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2023

PERIOD ENDING JUNE 30, 2023

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DESCRIPTION	ST. THOMAS-ST JOHN			ST. CROIX			TOTAL ALL ISLANDS						
	COLLECTIONS		CUMULATIVE	COLLECTIONS		CUMULATIVE	MONTHLY COLLECTIONS		%	CUMULATIVE		%	
	F.Y. 2022 Jun. 30, 2022	F.Y. 2023 Jun. 30, 2023	F.Y. 2023 Jun. 30, 2023	F.Y. 2022 Jun. 30, 2022	F.Y. 2023 Jun. 30, 2023	F.Y. 2023 Jun. 30, 2023	F.Y. 2022 Jun. 30, 2022	F.Y. 2023 Jun. 30, 2023		INC/DEC	F.Y. 2022 Jun. 30, 2022		F.Y. 2023 Jun. 30, 2023
TAXES:													
Real Property	770,203	8,789,348	16,872,926	600,410	2,683,012	5,823,617	1,370,613	11,472,360	737%	12,060,232	22,696,543	88%	
Individual Income	19,805,743	17,979,705	265,744,343	13,354,599	16,192,543	103,941,548	33,160,342	34,172,248	3%	379,324,014	369,685,891	-3%	
Corporate	3,950,639	4,168,042	55,554,289	4,894,678	1,109,090	10,916,781	8,845,317	5,277,132	-40%	98,748,885	66,471,070	-33%	
Excise	3,081,929	2,491,093	25,234,264	440,408	275,941	2,771,911	3,522,337	2,767,034	-21%	24,347,466	28,006,175	15%	
Gross Receipts	12,224,807	11,220,553	117,487,948	6,327,716	4,475,152	40,692,833	18,552,523	15,695,706	-15%	169,899,079	158,180,781	-7%	
Payment in Lieu of Taxes(Lime Tree)	-	-	-	-	-	-	-	-	-	-	-	-	
Stamp	-	668,313	10,490,912	-	394,327	3,561,089	-	1,062,640	-	8,497,320	14,052,002	65%	
Corporate Franchise	522,060	3,363,320	4,273,325	13,368	174,159	222,703	535,428	3,537,479	561%	1,571,460	4,496,028	186%	
Inheritance	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL TAXES	\$ 40,355,381	\$ 48,680,375	\$ 495,658,006	\$ 25,631,179	\$ 25,304,224	\$ 167,930,483	\$ 65,986,560	\$ 73,984,599	12%	\$ 694,448,456	\$ 663,588,489	-4%	
OTHER REVENUES:													
Malpractice Insurance	-	-	-	-	-	-	-	-	-	-	-	-	
Licenses	15,190	1,735	565,371	-	-	153,640	15,190	1,735	-89%	1,611,000	719,010	-55%	
Fees & Permits	172,308	482,586	3,759,262	81,833	84,044	1,291,539	254,141	566,630	123%	4,430,184	5,050,801	14%	
Fines, Forfeits & Penalties	49,373	155,947	1,216,928	14,545	19,176	435,470	63,918	175,123	174%	1,267,005	1,652,398	30%	
Interest Earnings	-	-	13,562	-	-	-	-	-	-	-	13,562	-	
Custom Dues	-	-	-	-	-	-	-	-	-	-	-	-	
Court Costs, Fees & Charges	52,960	58,318	461,315	42,006	54,644	363,437	94,966	112,962	19%	585,951	824,752	41%	
Miscellaneous Revenues	-	-	-	-	-	-	-	-	-	10,315	-	-	
Concession Fee (Lime Tree)	5,733,981	-	-	-	-	6,389,605	5,733,981	-	-	15,825,383	6,389,605	-	
Environ/Infrastruc Impact Fee	361,050	867,900	3,952,400	-	-	-	361,050	867,900	140%	4,737,831	3,952,400	-17%	
Franchise Fee	-	-	497,333	-	-	-	-	-	-	629,490	497,333	-	
Miscellaneous Service Charge	2,674	72,456	986,968	3,220	72,197	510,693	5,894	144,653	2354%	930,486	1,497,661	61%	
Principle & Interest (Limetree Bay)	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL OTHER REVENUES	\$ 6,387,536	\$ 1,638,942	\$ 11,453,139	\$ 141,604	\$ 230,060	\$ 9,144,383	\$ 6,529,140	\$ 1,869,003	-71%	\$ 30,027,645	\$ 20,597,523	-31%	
TOTAL OPERATING INCOME	\$ 46,742,917	\$ 50,319,317	\$ 507,111,146	\$ 25,772,783	\$ 25,534,285	\$ 177,074,866	\$ 72,515,700	\$ 75,853,602	5%	\$ 724,476,101	\$ 684,186,012	-6%	
OTHER FINANCING SOURCES:													
Other Contributions	-	-	-	-	-	-	-	-	-	1,197,296	-	-	
Earned Income Tax Credit (ARPA)2021	-	-	-	-	-	-	-	-	-	-	-	-	
Lottery Contribution	-	-	50,000	-	-	-	-	-	-	-	50,000	-	
Interest Revenue Fund	-	-	-	-	-	-	-	-	-	-	-	-	
Internal Rev. Matching Fund	-	-	-	-	-	-	-	-	-	38,219,112	-	-	
GVI 2021 Economic Stimulus fund	-	-	-	-	-	-	-	-	-	-	-	-	
GVI 2020 Economic Stimulus Fund	-	-	-	-	-	-	-	-	-	-	-	-	
Contributions from Other Funds	-	-	-	-	-	-	-	-	-	13,000,000	-	-	
American Rescue Plan Act 2021	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL CONTRIBUTIONS	\$ -	\$ -	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	\$ 52,416,408	\$ 50,000	-100%	
TOTAL REVENUES	\$ 46,742,917	\$ 50,319,317	\$ 507,161,146	\$ 25,772,783	\$ 25,534,285	\$ 177,074,866	\$ 72,515,700	\$ 75,853,602	5%	\$ 776,892,509	\$ 684,236,012	-12%	

Note: Unaudited General Fund Statement of Revenue is subject to material change and does not account for post period adjustments

Lucy A Nunez
Director of Treasury

