

**GOVERNMENT OF THE VIRGIN ISLANDS  
DEPARTMENT OF FINANCE, TREASURY DIVISION  
UNAUDITED GENERAL FUND STATEMENT OF REVENUES  
FISCAL YEAR 2023**

PERIOD ENDING MARCH 31, 2023

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DESCRIPTION	ST. THOMAS-ST.JOHN			ST. CROIX			TOTAL ALL ISLANDS					
	COLLECTIONS			COLLECTIONS			MONTHLY COLLECTIONS			CUMULATIVE		
	F.Y. 2022 Mar. 31, 2022	F.Y. 2023 Mar. 31, 2023	F.Y. 2023 Mar. 31, 2023	F.Y. 2022 Mar. 31, 2022	F.Y. 2023 Mar. 31, 2023	F.Y. 2023 Mar. 31, 2023	F.Y. 2022 Mar. 31, 2022	F.Y. 2023 Mar. 31, 2023	% INC/DEC	F.Y. 2022 Mar. 31, 2022	F.Y. 2023 Mar. 31, 2023	% INC/DEC
<b>TAXES:</b>												
Real Property	400,035	551,432	5,000,281	285,126	600,677	2,224,725	685,161	1,152,109	68%	9,832,632	7,225,007	-27%
Individual Income	19,935,299	17,843,695	132,618,695	5,242,940	8,783,146	46,865,703	25,178,239	26,626,841	6%	160,841,369	179,484,398	12%
Corporate	2,003,003	25,758,441	40,378,894	128,541	715,626	4,634,638	2,131,544	26,474,067	1142%	36,815,379	45,013,532	22%
Excise	1,758,898	2,889,363	17,693,854	354,156	346,959	1,851,957	2,113,054	3,236,322	53%	13,712,610	19,545,811	43%
Gross Receipts	13,194,315	14,561,941	74,702,623	5,267,940	5,010,389	27,795,994	18,462,255	19,572,330	6%	108,219,841	102,498,617	-5%
Payment in Lieu of Taxes(Lime Tree)	-	-	-	-	-	-	-	-	-	-	-	-
Stamp	1,342,602	718,386	5,594,998	788,065	375,167	2,397,783	2,130,667	1,093,554	-49%	8,127,224	7,992,781	-2%
Corporate Franchise	8,765	206,207	839,257	971	1,500	13,739	9,736	207,707	2033%	618,419	852,997	38%
Inheritance	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL TAXES</b>	<b>\$ 38,642,917</b>	<b>\$ 62,529,465</b>	<b>\$ 276,828,602</b>	<b>\$ 12,067,739</b>	<b>\$ 15,833,464</b>	<b>\$ 85,784,541</b>	<b>\$ 50,710,656</b>	<b>\$ 78,362,929</b>	<b>55%</b>	<b>\$ 338,167,474</b>	<b>\$ 362,613,143</b>	<b>7%</b>
<b>OTHER REVENUES:</b>												
Malpractice Insurance	-	-	-	-	-	-	-	-	-	-	-	-
Licenses	250,581	4,580	540,534	83,323	-	153,640	333,904	4,580	-99%	1,822,635	694,174	-62%
Fees & Permits	246,693	630,190	2,261,475	118,459	86,375	726,224	365,152	716,565	96%	3,567,077	2,987,699	-16%
Fines, Forfeits & Penalties	65,292	131,350	805,990	56,596	106,388	307,677	121,888	237,738	95%	1,195,484	1,113,667	-7%
Interest Earnings	-	13,562	-	-	-	-	-	-	-	-	13,562	-
Custom Dues	-	-	-	-	-	-	-	-	-	-	-	-
Court Costs, Fees & Charges	19,601	51,699	310,315	3,196	55,449	252,430	22,797	107,148	370%	305,141	562,746	84%
Miscellaneous Revenues	-	-	-	-	-	-	-	-	-	-	10,315	-
Concession Fee (Lime Tree)	-	-	-	-	-	6,389,605	-	-	-	-	8,156,273	6,389,605
Environ/Infrastruc Impact Fee	794,300	791,325	2,554,450	-	-	-	794,300	791,325	0%	2,912,187	2,554,450	-12%
Franchise Fee	100,499	-	329,071	-	-	-	100,499	-	-	554,856	329,071	-
Miscellaneous Service Charge	-	74,776	650,264	60,492	48,732	301,261	60,492	123,508	104%	637,517	951,524	49%
Principle & Interest (Limetree Bay)	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL OTHER REVENUES</b>	<b>\$ 1,476,966</b>	<b>\$ 1,683,920</b>	<b>\$ 7,465,661</b>	<b>\$ 322,066</b>	<b>\$ 296,944</b>	<b>\$ 8,130,837</b>	<b>\$ 1,799,032</b>	<b>\$ 1,980,864</b>	<b>10%</b>	<b>\$ 19,161,485</b>	<b>\$ 15,596,498</b>	<b>-19%</b>
<b>TOTAL OPERATING INCOME</b>	<b>\$ 40,119,883</b>	<b>\$ 64,213,385</b>	<b>\$ 284,294,263</b>	<b>\$ 12,389,805</b>	<b>\$ 16,130,408</b>	<b>\$ 93,915,377</b>	<b>\$ 52,509,688</b>	<b>\$ 80,343,793</b>	<b>53%</b>	<b>\$ 357,328,959</b>	<b>\$ 378,209,641</b>	<b>6%</b>
<b>OTHER FINANCING SOURCES:</b>												
Other Contributions	-	-	-	-	-	-	-	-	-	1,197,296	-	-
Earned Income Tax Credit (ARPA)2021	-	-	-	-	-	-	-	-	-	-	-	-
Lottery Contribution	-	-	50,000	-	-	-	-	-	-	-	50,000	-
Interest Revenue Fund	-	-	-	-	-	-	-	-	-	-	-	-
Internal Rev. Matching Fund	-	-	-	-	-	-	-	-	-	-	-	-
GVI 2021 Economic Stimulus fund	-	-	-	-	-	-	-	-	-	-	-	-
GVI 2020 Economic Stimulus Fund	-	-	-	-	-	-	-	-	-	-	-	-
Contributions from Other Funds	-	-	-	-	-	-	-	-	-	13,219,112	-	-
American Rescue Plan Act 2021	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL CONTRIBUTIONS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 50,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>#DIV/0!</b>	<b>\$ 14,416,408</b>	<b>\$ 50,000</b>	<b>-100%</b>
<b>TOTAL REVENUES</b>	<b>\$ 40,119,883</b>	<b>\$ 64,213,385</b>	<b>\$ 284,344,263</b>	<b>\$ 12,389,805</b>	<b>\$ 16,130,408</b>	<b>\$ 93,915,377</b>	<b>\$ 52,509,688</b>	<b>\$ 80,343,793</b>	<b>53%</b>	<b>\$ 371,745,367</b>	<b>\$ 378,259,641</b>	<b>2%</b>

Note: Unaudited General Fund Statement of Revenue is subject to material change and does not account for post period adjustments

Lucy a Nunez  
Director of Treasury

