

GOVERNMENT OF THE VIRGIN ISLANDS  
DEPARTMENT OF FINANCE, TREASURY DIVISION  
UNAUDITED GENERAL FUND STATEMENT OF REVENUES  
FISCAL YEAR 2023

PERIOD ENDING MAY 31, 2023

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DESCRIPTION	ST. THOMAS-ST. JOHN			ST. CROIX			TOTAL ALL ISLANDS					
	COLLECTIONS	COLLECTIONS	CUMULATIVE	COLLECTIONS	COLLECTIONS	CUMULATIVE	MONTHLY COLLECTIONS		%	CUMULATIVE		%
	F.Y. 2022 May. 31, 2022	F.Y. 2023 May. 31, 2023	F.Y. 2023 May. 31, 2023	F.Y. 2022 May. 31, 2022	F.Y. 2023 May. 31, 2023	F.Y. 2023 May. 31, 2023	F.Y. 2022 May. 31, 2022	F.Y. 2023 May. 31, 2023		F.Y. 2022 May. 31, 2022	F.Y. 2023 May. 31, 2023	
<b>TAXES:</b>												
Real Property	594,176	1,165,293	6,827,630	178,631	460,151	3,006,486	772,807	1,625,444	110%	10,689,619	9,834,116	-8%
Individual Income	25,364,698	20,416,149	247,599,378	9,080,756	10,264,742	87,591,059	34,445,454	30,680,891	-11%	346,163,672	335,190,436	-3%
Corporate	5,355,979	3,968,192	51,210,827	941,490	519,975	9,807,691	6,297,469	4,488,167	-29%	89,903,568	61,018,518	-32%
Excise	3,010,396	2,817,437	22,907,876	290,293	367,901	2,442,651	3,300,689	3,185,337	-3%	20,825,129	25,350,528	22%
Gross Receipts	17,828,677	19,525,241	106,249,593	6,165,012	5,558,105	36,220,529	23,993,689	25,083,346	5%	151,346,556	142,470,122	-6%
Payment in Lieu of Taxes(Lime Tree)	-	-	-	-	-	-	-	-	-	-	-	-
Stamp	480,018	3,327,184	9,959,537	456,180	433,022	3,199,472	936,198	3,760,206	302%	8,497,320	13,159,010	55%
Corporate Franchise	37,690	67,692	1,194,121	101,642	34,654	48,694	139,332	102,347	-27%	1,036,032	1,242,815	20%
Inheritance	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL TAXES</b>	<b>\$ 52,671,634</b>	<b>\$ 51,287,188</b>	<b>\$ 445,948,962</b>	<b>\$ 17,214,004</b>	<b>\$ 17,638,550</b>	<b>\$ 142,316,583</b>	<b>\$ 69,885,638</b>	<b>\$ 68,925,738</b>	<b>-1%</b>	<b>\$ 628,461,896</b>	<b>\$ 588,265,545</b>	<b>-6%</b>
<b>OTHER REVENUES:</b>												
Malpractice Insurance	-	-	-	-	-	-	-	-	-	-	-	-
Licenses	26,173	293,269	1,798,877	-	126,480	859,515	26,173	419,749	1504%	1,595,810	2,658,392	67%
Fees & Permits	174,096	906,724	3,726,617	41,559	273,919	1,337,095	215,655	1,180,643	447%	4,176,043	5,063,712	21%
Fines, Forfeits & Penalties	28,065	153,945	1,105,472	4,388	104,614	473,585	32,453	258,559	697%	1,203,087	1,579,057	31%
Interest Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Custom Dues	-	-	-	-	-	-	-	-	-	-	-	-
Court Costs, Fees & Charges	92,263	63,726	431,448	31,776	31,450	314,197	124,039	95,175	-23%	490,985	745,645	52%
Miscellaneous Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Concession Fee (Lime Tree)	-	-	-	-	-	4,639,605	-	-	-	10,091,402	4,639,605	-
Environ/Infrastruc Impact Fee	781,525	524,100	3,084,500	-	-	-	781,525	524,100	-33%	4,376,781	3,084,500	-30%
Franchise Fee	275,632	168,262	497,333	-	-	-	275,632	168,262	-	629,490	497,333	-
Miscellaneous Service Charge	51,532	168,912	927,678	43,471	124,095	470,286	95,003	293,007	208%	924,592	1,397,965	51%
Principle & Interest (Limetree Bay)	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL OTHER REVENUES</b>	<b>\$ 1,429,286</b>	<b>\$ 2,278,938</b>	<b>\$ 11,571,926</b>	<b>\$ 121,194</b>	<b>\$ 660,557</b>	<b>\$ 8,094,284</b>	<b>\$ 1,550,480</b>	<b>\$ 2,939,495</b>	<b>90%</b>	<b>\$ 23,498,505</b>	<b>\$ 19,666,210</b>	<b>-16%</b>
<b>TOTAL OPERATING INCOME</b>	<b>\$ 54,100,920</b>	<b>\$ 53,566,126</b>	<b>\$ 457,520,889</b>	<b>\$ 17,335,198</b>	<b>\$ 18,299,107</b>	<b>\$ 150,410,866</b>	<b>\$ 71,436,118</b>	<b>\$ 71,865,233</b>	<b>1%</b>	<b>\$ 651,960,401</b>	<b>\$ 607,931,755</b>	<b>-7%</b>
<b>OTHER FINANCING SOURCES:</b>												
Other Contributions	-	-	-	-	-	-	-	-	-	1,197,296	-	-
Earned Income Tax Credit (ARPA)	-	-	-	-	-	-	-	-	-	-	-	-
Lottery Contribution	-	-	50,000	-	-	-	-	-	-	-	50,000	-
Interest Revenue Fund	-	-	-	-	-	-	-	-	-	-	-	-
Internal Rev. Matching Fund	25,000,000	-	-	-	-	-	25,000,000	-	-	70,000,000	-	-
Transfer-in GF Insurance Guarante	-	-	-	-	-	-	-	-	-	-	-	-
Transfer-in GF TTF	-	-	-	-	-	-	-	-	-	-	-	-
Contributions from Other Funds	3,000,000	-	-	-	-	-	3,000,000	-	-	19,219,112	-	-
American Rescue Plan Act 2021	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL CONTRIBUTIONS</b>	<b>\$ 28,000,000</b>	<b>\$ -</b>	<b>\$ 50,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 28,000,000</b>	<b>\$ -</b>	<b>-100%</b>	<b>\$ 90,416,408</b>	<b>\$ 50,000</b>	<b>-100%</b>
<b>TOTAL REVENUES</b>	<b>\$ 82,100,920</b>	<b>\$ 53,566,126</b>	<b>\$ 457,570,889</b>	<b>\$ 17,335,198</b>	<b>\$ 18,299,107</b>	<b>\$ 150,410,866</b>	<b>\$ 99,436,118</b>	<b>\$ 71,865,233</b>	<b>-28%</b>	<b>\$ 742,376,809</b>	<b>\$ 607,981,755</b>	<b>-18%</b>

Note: Unaudited General Fund Statement of Revenue is subject to material change and does not account for post period adjustments

Lucy A Nunez  
Director of Treasury

