

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2023

PERIOD ENDING NOVEMBER 30, 2022

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DESCRIPTION	TOTAL ALL ISLANDS										%	%
	ST. THOMAS-ST. JOHN			ST. CROIX			MONTHLY COLLECTIONS		CUMULATIVE			
	COLLECTIONS	COLLECTIONS	CUMULATIVE	COLLECTIONS	COLLECTIONS	CUMULATIVE	F.Y. 2022	F.Y. 2023	F.Y. 2022	F.Y. 2023		
	F.Y. 2022	F.Y. 2023	F.Y. 2023	F.Y. 2022	F.Y. 2023	F.Y. 2023	F.Y. 2022	F.Y. 2023	INC/DEC	F.Y. 2022		
NOV. 31, 2021	NOV. 31, 2022	NOV. 31, 2022	NOV. 31, 2021	NOV. 31, 2022	NOV. 31, 2022	NOV. 31, 2021	NOV. 31, 2022		NOV. 31, 2021	NOV. 31, 2022	INC/DEC	
TAXES:												
Real Property	473,849	754,960	2,401,416	446,570	288,783	945,001	920,419	1,043,743	13%	6,899,998	3,346,417	-52%
Individual Income	13,883,781	12,142,523	41,976,090	5,058,394	4,108,830	12,136,489	18,942,175	16,251,352	-14%	49,964,020	54,112,579	8%
Corporate	3,910,372	108,266	4,757,677	45,574	31,180	126,163	3,955,946	139,446	-96%	10,897,454	4,883,839	-55%
Excise	1,890,803	2,841,266	5,352,385	433,584	283,790	608,909	2,324,387	3,125,056	34%	5,602,458	5,961,294	6%
Gross Receipts	15,667,046	10,438,002	21,001,412	4,268,224	3,679,646	8,378,422	19,935,270	14,117,648	-29%	33,245,448	29,379,834	-12%
Payment in Lieu of Taxes(Lime Tree)	-	-	-	-	-	-	-	-	-	-	-	-
Stamp	324,254	1,119,684	2,120,194	679,286	191,219	828,757	1,003,540	1,310,903	31%	2,091,430	2,948,951	41%
Corporate Franchise	106,277	55,965	276,592	300	4,627	5,821	106,577	60,592	-43%	338,543	282,414	-17%
Inheritance	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL TAXES	\$ 36,256,381	\$ 27,460,666	\$ 77,885,765	\$ 10,931,932	\$ 8,588,076	\$ 23,029,562	\$ 47,188,313	\$ 36,048,742	-24%	\$ 109,039,351	\$ 100,915,327	-7%
OTHER REVENUES:												
Malpractice Insurance	-	-	-	-	-	-	-	-	-	-	-	-
Licenses	200,662	199,565	510,286	107,499	6,315	164,003	308,161	205,880	-33%	600,130	674,289	12%
Fees & Permits	697,822	244,736	657,893	128,687	110,061	236,539	826,509	354,798	-57%	1,534,749	894,432	-42%
Fines, Forfeits & Penalties	108,776	107,192	271,372	59,733	38,222	92,364	168,509	145,414	-14%	621,825	363,736	-42%
Interest Earnings	-	6,781	6,781	-	-	-	-	6,781	-	-	6,781	-
Custom Dues	-	-	-	-	-	-	-	-	-	-	-	-
Court Costs, Fees & Charges	40,916	39,819	102,971	44,600	27,922	80,668	85,516	67,742	-21%	181,378	183,639	1%
Miscellaneous Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Limetree Bay Revenues	-	-	-	-	1,750,000	1,750,000	-	1,750,000	-	-	1,750,000	-
Environ/Infrastruc Impact Fee	399,425	457,650	472,375	-	-	-	399,425	457,650	15%	706,110	472,375	-33%
Franchise Fee	-	-	165,253	-	-	-	-	-	-	-	165,253	-
Miscellaneous Service Charge	43,005	143,587	267,180	87,566	43,076	106,049	130,571	186,663	43%	320,571	373,229	16%
TOTAL OTHER REVENUES	\$ 1,490,605	\$ 1,199,331	\$ 2,454,111	\$ 428,085	\$ 1,975,596	\$ 2,429,624	\$ 1,918,690	\$ 3,174,927	65%	\$ 4,144,922	\$ 4,883,735	18%
TOTAL OPERATING INCOME	\$ 37,746,986	\$ 28,659,997	\$ 80,339,876	\$ 11,360,016	\$ 10,563,672	\$ 25,459,186	\$ 49,107,003	\$ 39,223,669	-20%	\$ 113,184,273	\$ 105,799,062	-7%
OTHER FINANCING SOURCES:												
Other Contributions	-	-	-	-	-	-	-	-	-	-	-	-
Earned Income Tax Credit (ARPA)2021	-	-	-	-	-	-	-	-	-	-	-	-
Lottery Contribution	-	-	-	-	-	-	-	-	-	-	-	-
Interest Revenue Fund	-	-	-	-	-	-	-	-	-	-	-	-
Internal Rev. Matching Fund	-	-	-	-	-	-	-	-	-	-	-	-
GVI 2021 Economic Stimulus fund	-	-	-	-	-	-	-	-	-	-	-	-
GVI 2020 Economic Stimulus Fund	-	-	-	-	-	-	-	-	-	-	-	-
Contributions from Other Funds	-	-	-	-	-	-	-	-	-	-	-	-
American Rescue Plan Act 2021	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL CONTRIBUTIONS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	-
TOTAL REVENUES	\$ 37,746,986	\$ 28,659,997	\$ 80,339,876	\$ 11,360,016	\$ 10,563,672	\$ 25,459,186	\$ 49,107,003	\$ 39,223,669	-20%	\$ 113,184,273	\$ 105,799,062	-7%

Lucy A Nuñez
Director of Treasury



**GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED ANALYSIS OF GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2023**

Period Ending November 30, 2022

DESCRIPTION	TOTAL ALL ISLANDS			
	MONTHLY COLLECTIONS		CUMULATIVE	
	F.Y. 2022	F.Y. 2023	F.Y. 2022	F.Y. 2023
	NOV. 31, 2021	NOV. 31, 2022	NOV. 31, 2021	NOV. 31, 2022
MONTHLY REVENUES	\$ 49,107,003	\$ 39,223,669	\$ 113,184,273	\$ 105,799,062
LESS:				
OTHER FINANCING SOURCES:				
Other Contributions				
Earned Income Tax Credit (ARPA)2021				
Lottery Contribution				
Interest Revenue Fund				
Internal Rev. Matching Fund				
GVI 2021 Economic Stimulus fund				
GVI 2020 Economic Stimulus Fund				
Contributions from Other Funds				
American Rescue Plan Act 2021				
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Total Contributions	-	-	-	-
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Net Revenues	\$ 49,107,003	\$ 39,223,669	\$ 113,184,273	\$ 105,799,062
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GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2023

PERIOD ENDING DECEMBER 30, 2022

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DESCRIPTION	TOTAL ALL ISLANDS					
	MONTHLY COLLECTIONS			CUMULATIVE		
	F.Y. 2022 NOV. 30, 2021	F.Y. 2023 NOV. 30, 2022	%	F.Y. 2021 NOV. 31, 2021	F.Y. 2022 NOV. 31, 2022	%
TAXES:						
Real Property	920,419	1,043,743	13%	6,899,998	3,346,417	-52%
Individual Income	18,942,175	16,251,352	-14%	49,964,020	54,112,579	8%
Corporate	3,955,946	139,446	-96%	10,897,454	4,883,839	-55%
Excise	2,324,387	3,125,056	34%	5,602,458	5,961,294	6%
Gross Receipts	19,935,270	14,117,648	-29%	33,245,448	29,379,834	-12%
Payment in Lieu of Taxes(Lime Tree)	-	-		-	-	
Stamp	1,003,540	1,310,903	31%	2,091,430	2,948,951	41%
Corporate Franchise	106,577	60,592	-43%	338,543	282,414	-17%
Inheritance	-	-		-	-	
TOTAL TAXES	\$ 47,188,313	\$ 36,048,742	-24%	\$ 109,039,351	\$ 100,915,327	-7%
OTHER REVENUES:						
Malpractice Insurance	-	-	22%	-	-	
Licenses	308,161	205,880	-33%	600,130	674,289	12%
Fees & Permits	826,509	354,798	-57%	1,534,749	894,432	-42%
Fines, Forfeits & Penalties	168,509	145,414	-14%	621,825	363,736	-42%
Interest Earnings	-	6,781		-	6,781	
Custom Dues	-	-		-	-	
Court Costs, Fees & Charges	85,516	67,742	-21%	181,378	183,639	1%
Miscellaneous Revenues	-	-		-	-	
Concession Fee (Lime Tree)	-	1,750,000		-	1,750,000	
Environ/Infrastruc Impact Fee	399,425	457,650	15%	706,110	472,375	-33%
Franchise Fee	-	-		180,159	165,253	
Miscellaneous Service Charge	130,571	186,663	43%	320,571	373,229	16%
TOTAL OTHER REVENUES	\$ 1,918,690	\$ 3,174,927	65%	\$ 4,144,922	\$ 4,883,735	18%
TOTAL OPERATING INCOME	\$ 49,107,003	\$ 39,223,669	-20%	\$ 113,184,273	\$ 105,799,062	-7%
OTHER FINANCING SOURCES:						
Other Contributions	-	-		-	1,197,296	
Earned Income Tax Credit (ARPA)2021	-	-		-	-	
Lottery Contribution	-	-		50,000	-	
Interest Revenue Fund	-	-		-	-	
Internal Rev. Matching Fund	-	-		-	13,219,112	
GVI 2021 Economic Stimulus fund	-	-		-	-	
GVI 2020 Economic Stimulus Fund	-	-		-	-	
Contributions from Other Funds	-	-		-	-	
American Rescue Plan Act 2021	-	-		-	-	
TOTAL CONTRIBUTIONS	-	-		50,000	14,416,408	
TOTAL REVENUES	49,107,003	39,223,669	-20%	113,234,273	120,215,470	6%

Lucy A Nuñez
 Director of Treasury

