

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2024

PERIOD ENDING August 31, 2024

Page 1

DESCRIPTION	ST. THOMAS-ST. JOHN						ST. CROIX			TOTAL ALL ISLANDS					
	COLLECTIONS		COLLECTIONS		CUMULATIVE		COLLECTIONS		COLLECTIONS		MONTHLY COLLECTIONS		CUMULATIVE		%
	F.Y. 2023	F.Y. 2024	F.Y. 2024	F.Y. 2024	F.Y. 2023	F.Y. 2024	F.Y. 2024	F.Y. 2024	F.Y. 2024	F.Y. 2024	F.Y. 2023	F.Y. 2024	F.Y. 2023	F.Y. 2024	
	Aug. 31, 2023	Aug. 31, 2024	Aug. 31, 2024	Aug. 31, 2024	Aug. 31, 2023	Aug. 31, 2024	Aug. 31, 2024	Aug. 31, 2024	Aug. 31, 2023	Aug. 31, 2024	INC/DEC	Aug. 31, 2023	Aug. 31, 2024	INC/DEC	
TAXES:															
Real Property	11,149,542	10,506,375	36,388,359	3,120,572	3,167,825	12,166,570	14,270,114	13,674,200	-4%	42,080,153	48,554,929	15%			
Individual Income	11,327,224	41,743,238	295,444,892	4,588,267	6,888,791	101,682,617	15,915,490	48,632,029	206%	403,622,937	397,127,509	-2%			
Corporate	725,798	3,231,451	33,998,302	1,341,949	271,451	19,985,730	2,067,747	3,502,901	69%	69,247,316	53,984,033	-22%			
Excise	2,958,740	2,315,745	29,167,104	283,937	366,951	3,827,903	3,242,677	2,682,695	-17%	34,131,057	32,995,007	-3%			
Gross Receipts	13,541,534	12,074,390	154,513,774	3,469,672	4,252,762	39,438,981	17,011,207	16,327,151	-4%	192,888,976	193,952,755	1%			
Payment in Lieu of Taxes(Lime Tree)	-	-	-	-	-	-	-	-	-	-	-	-			
Stamp	1,013,284	852,418	10,187,771	270,356	263,447	3,995,924	1,283,640	1,115,865	-13%	17,061,918	14,183,695	-17%			
Corporate Franchise	623,865	5,359	5,322,382	300	600	322,364	624,165	5,959	-99%	5,378,678	5,644,746	5%			
Inheritance	-	-	-	-	-	-	-	-	-	-	-	-			
TOTAL TAXES	\$ 41,339,987	\$ 70,728,974	\$ 565,022,585	\$ 13,075,053	\$ 15,211,827	\$ 181,420,090	\$ 54,415,040	\$ 85,940,801	58%	\$ 764,411,034	\$ 746,442,674	-2%			
OTHER REVENUES:															
Malpractice Insurance	-	-	-	-	-	-	-	-	-	-	-	-			
Licenses	312,029	232,477	2,049,661	169,855	111,768	985,184	481,884	344,245	-29%	2,304,361	3,034,845	32%			
Fees & Permits	520,425	451,488	4,709,450	246,330	155,421	1,259,863	766,756	606,909	-21%	6,944,832	5,969,312	-14%			
Fines, Forfeits & Penalties	279,368	166,230	1,809,776	77,069	74,350	617,083	356,438	240,581	-33%	2,415,558	2,426,859	0%			
Interest Earnings	-	-	-	-	-	-	-	-	-	13,562	-	-100%			
Custom Dues	-	-	3,647,504	-	-	-	-	-	-	-	3,647,504	-			
Court Costs, Fees & Charges	62,646	64,981	559,086	31,250	52,284	507,728	93,897	117,265	25%	1,058,620	1,066,814	1%			
Miscellaneous Revenues	-	-	-	-	-	-	-	-	-	-	-	-			
Concession Fee (Lime Tree)	-	-	-	-	-	10,892,851	-	-	-	6,389,605	10,892,851	70%			
Environ/Infrastruc Impact Fee	739,050	308,550	4,903,067	-	-	-	739,050	308,550	-58%	4,874,351	4,903,067	1%			
Franchise Fee	171,333	-	664,438	-	-	-	171,333	-	-	668,667	664,438	-1%			
Miscellaneous Service Charge	105,221	193,785	1,132,692	40,465	39,290	543,089	145,686	233,075	60%	1,833,924	1,675,781	-9%			
Principle & Interest (Limetree Bay)	-	-	-	-	-	-	-	-	-	-	-	-			
TOTAL OTHER REVENUES	\$ 2,190,073	\$ 1,417,512	\$ 19,475,675	\$ 564,970	\$ 433,113	\$ 14,805,797	\$ 2,755,043	\$ 1,850,625	-33%	\$ 26,503,479	\$ 34,281,473	29%			
TOTAL OPERATING INCOME	\$ 43,530,060	\$ 72,146,486	\$ 584,498,260	\$ 13,640,023	\$ 15,644,940	\$ 196,225,887	\$ 57,170,083	\$ 87,791,426	54%	\$ 790,914,512	\$ 780,724,147	-1%			
OTHER FINANCING SOURCES:															
Other Contributions	-	-	-	-	-	-	-	-	-	-	-	-			
Earned Income Tax Credit (ARPA)2021	-	-	-	-	-	-	-	-	-	-	-	-			
Lottery Contribution	-	-	64,300	-	-	-	-	-	-	100,000	64,300	-36%			
Interest Revenue Fund	-	-	-	-	-	-	-	-	-	-	-	-			
Internal Rev. Matching Fund	-	-	-	-	-	-	-	-	-	-	-	-			
GVI 2021 Economic Stimulus fund	-	-	-	-	-	-	-	-	-	-	-	-			
GVI 2020 Economic Stimulus Fund	-	-	-	-	-	-	-	-	-	-	-	-			
Contributions from Other Funds	-	13,000,000	15,100,000	-	-	-	-	13,000,000	-	-	15,100,000	-			
American Rescue Plan Act 2021	-	-	-	-	-	-	-	-	-	-	-	-			
TOTAL CONTRIBUTIONS	\$ -	\$ 13,000,000	\$ 15,164,300	\$ -	\$ -	\$ -	\$ -	\$ 13,000,000	\$ -	\$ 100,000	\$ 15,164,300	15064%			
TOTAL REVENUES	\$ 43,530,060	\$ 85,146,486	\$ 599,662,560	\$ 13,640,023	\$ 15,644,940	\$ 196,225,887	\$ 57,170,083	\$ 100,791,426	76%	\$ 791,014,512	\$ 795,888,447	1%			

Note: Unaudited General Fund Statement of Revenue is subject to material change and does not account for post period adjustment

Lucy A Nunez
Director of Treasury

