

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2024

PERIOD ENDING April 30, 2024

Page 1

DESCRIPTION	ST. THOMAS-ST JOHN			ST. CROIX			TOTAL ALL ISLANDS					
	COLLECTIONS	COLLECTIONS	CUMULATIVE	COLLECTIONS	COLLECTIONS	CUMULATIVE	MONTHLY COLLECTIONS		%	CUMULATIVE		%
	F.Y. 2023 Apr. 30, 2023	F.Y. 2024 Apr. 30, 2024	F.Y. 2024 Apr. 30, 2024	F.Y. 2023 Apr. 30, 2023	F.Y. 2024 Apr. 30, 2024	F.Y. 2024 Apr. 30, 2024	F.Y. 2023 Apr. 30, 2023	F.Y. 2024 Apr. 30, 2024		F.Y. 2023 Apr. 30, 2023	F.Y. 2024 Apr. 30, 2024	
TAXES:												
Real Property	502,778	585,207	10,128,662	113,574	205,307	2,485,246	616,352	790,513	28%	7,841,359	12,613,908	61%
Individual Income	94,772,243	74,709,814	213,029,527	30,568,383	34,278,752	74,707,782	125,340,626	108,988,566	-13%	304,825,024	287,737,309	-6%
Corporate	7,039,161	11,972,034	24,008,176	4,653,077	6,791,206	14,368,076	11,692,238	18,763,240	60%	56,705,770	38,376,252	-32%
Excise	2,423,904	3,039,573	18,911,778	276,113	356,376	2,366,569	2,700,017	3,395,949	26%	22,245,828	21,278,347	-4%
Gross Receipts	12,021,730	17,188,614	99,465,936	2,863,582	3,705,451	23,477,181	14,885,312	20,894,065	40%	117,383,928	122,943,116	5%
Payment in Lieu of Taxes(Lime Tree)	-	-	-	-	-	-	-	-	-	-	-	-
Stamp	1,037,355	878,950	5,707,541	345,937	423,349	2,369,173	1,383,292	1,302,298	-6%	9,376,073	8,076,715	-14%
Corporate Franchise	3,055	417,980	893,626	300	29,010	33,383	3,355	446,990	13223%	856,352	927,009	8%
Inheritance	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL TAXES	\$ 117,800,226	\$ 108,792,171	\$ 372,145,245	\$ 38,820,965	\$ 45,789,451	\$ 119,807,411	\$ 156,621,191	\$ 154,581,622	-1%	\$ 519,234,334	\$ 491,952,656	-5%
OTHER REVENUES:												
Malpractice Insurance	-	-	-	-	-	-	-	-	-	-	-	-
Licenses	2,069	-	1,124,889	-	7,085	537,728	2,069	7,085	242%	696,243	1,662,617	139%
Fees & Permits	173,064	633,759	3,001,950	238,528	89,342	845,860	411,592	723,101	76%	3,399,291	3,847,809	13%
Fines, Forfeits & Penalties	104,749	156,323	911,079	29,549	32,176	280,714	134,298	188,499	40%	1,247,965	1,191,793	-5%
Interest Earnings	-	-	-	-	-	-	-	-	-	13,562	-	-100%
Custom Dues	-	-	3,647,504	-	-	-	-	-	-	-	3,647,504	-
Court Costs, Fees & Charges	40,952	30,185	351,866	27,503	42,305	303,981	68,454	72,489	6%	631,200	655,847	4%
Miscellaneous Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Concession Fee (Lime Tree)	-	-	-	-	1,750,000	6,389,065	-	1,750,000	-	6,389,605	6,389,065	0%
Environ/Infrastruc Impact Fee	5,950	717,575	2,880,173	-	-	-	5,950	717,575	11960%	2,560,400	2,880,173	12%
Franchise Fee	-	161,622	496,708	-	-	-	-	161,622	-	329,071	496,708	51%
Miscellaneous Service Charge	107,750	122,502	605,116	41,349	45,526	315,811	149,098	168,028	13%	1,100,623	920,927	-16%
Principle & Interest (Limetree Bay)	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL OTHER REVENUES	\$ 434,533	\$ 1,821,965	\$ 13,019,285	\$ 336,928	\$ 1,966,433	\$ 8,673,159	\$ 771,461	\$ 3,788,398	391%	\$ 16,367,959	\$ 21,692,444	33%
TOTAL OPERATING INCOME	\$ 118,234,759	\$ 110,614,136	\$ 385,164,530	\$ 39,157,893	\$ 47,755,884	\$ 128,480,569	\$ 157,392,652	\$ 158,370,020	1%	\$ 535,602,293	\$ 513,645,100	-4%
OTHER FINANCING SOURCES:												
Other Contributions	-	-	-	-	-	-	-	-	-	-	-	-
Earned Income Tax Credit (ARPA)2021	-	-	-	-	-	-	-	-	-	-	-	-
Lottery Contribution	-	-	64,300	-	-	-	-	-	-	50,000	64,300	29%
Interest Revenue Fund	-	-	-	-	-	-	-	-	-	-	-	-
Internal Rev. Matching Fund	-	-	-	-	-	-	-	-	-	-	-	-
GVI 2021 Economic Stimulus fund	-	-	-	-	-	-	-	-	-	-	-	-
GVI 2020 Economic Stimulus Fund	-	-	-	-	-	-	-	-	-	-	-	-
Contributions from Other Funds	-	-	2,100,000	-	-	-	-	-	-	-	2,100,000	-
American Rescue Plan Act 2021	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL CONTRIBUTIONS	\$ -	\$ -	\$ 2,164,300	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ 50,000	\$ 2,164,300	4229%
TOTAL REVENUES	\$ 118,234,759	\$ 110,614,136	\$ 387,328,830	\$ 39,157,893	\$ 47,755,884	\$ 128,480,569	\$ 157,392,652	\$ 158,370,020	1%	\$ 535,652,293	\$ 515,809,400	-4%

Note: Unaudited General Fund Statement of Revenue is subject to material change and does not account for post period adjustments

Lucy A Nunez
Director of Treasury

