

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2025

PERIOD ENDING October 31, 2024

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DESCRIPTION	ST. THOMAS-ST. JOHN			ST. CROIX			TOTAL ALL ISLANDS					
	COLLECTIONS	COLLECTIONS	CUMULATIVE	COLLECTIONS	COLLECTIONS	CUMULATIVE	MONTHLY COLLECTIONS		%	CUMULATIVE		%
	F.Y. 2024 Dec. 31, 2023	F.Y. 2025 Dec. 31, 2024	F.Y. 2025 Dec. 31, 2024	F.Y. 2024 Dec. 31, 2023	F.Y. 2025 Dec. 31, 2024	F.Y. 2025 Dec. 31, 2024	F.Y. 2024 Dec. 31, 2023	F.Y. 2025 Dec. 31, 2024		INC/DEC	F.Y. 2024 Dec. 31, 2023	
TAXES:												
Real Property	4,543,125	837,454	1,635,357	500,548	374,254	600,009	5,043,673	1,211,708	-76%	7,878,936	3,817,204	-52%
Individual Income	36,520,120	15,728,279	27,778,848	9,014,244	7,853,200	13,414,917	45,534,364	23,581,479	-48%	95,821,811	94,703,838	-1%
Corporate	3,968,484	1,803,298	2,952,373	603,447	2,726,802	2,742,571	4,571,931	4,530,101	-1%	12,752,523	9,525,193	-25%
Excise	2,959,810	2,706,191	5,261,450	323,945	320,945	731,857	3,283,755	3,027,136	-8%	9,073,401	9,232,190	2%
Gross Receipts	11,638,841	12,505,783	23,648,504	3,236,126	5,404,617	8,294,734	14,874,967	17,910,400	20%	44,598,324	49,418,915	11%
Payment in Lieu of Taxes(Lime Tree)	-	-	-	-	-	-	-	-	-	-	-	-
Stamp	734,479	781,776	1,417,927	421,390	476,395	713,686	1,155,868	1,258,171	9%	2,902,234	3,043,640	5%
Corporate Franchise	61,713	65,220	133,382	1,817	-	860	63,530	65,220	3%	156,133	326,608	109%
Inheritance	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL TAXES	\$ 60,426,571	\$ 34,428,000	\$ 62,827,842	\$ 14,101,517	\$ 17,156,214	\$ 26,498,632	\$ 74,528,089	\$ 51,584,215	-31%	\$ 173,183,363	\$ 170,067,587	-2%
OTHER REVENUES:												
Malpractice Insurance	-	-	-	-	-	-	-	-	-	-	-	-
Licenses	241,099	266,475	479,761	109,557	148,744	234,442	350,656	415,219	18%	960,816	1,161,710	21%
Fees & Permits	443,143	279,393	515,879	152,579	61,403	104,034	595,722	340,796	-43%	1,681,836	1,084,172	-36%
Fines, Forfeits & Penalties	236,760	164,365	299,275	55,362	41,740	74,098	292,122	206,105	-29%	674,717	626,328	-7%
Interest Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Custom Dues	-	-	-	-	-	-	-	-	-	-	-	-
Court Costs, Fees & Charges	68,642	4,363	34,023	43,603	3,638	21,414	112,245	8,001	-93%	272,923	166,271	-39%
Miscellaneous Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Concession Fee (Lime Tree)	-	-	-	1,750,000	2,752,066	3,558,535	1,750,000	2,752,066	-	2,889,065	6,115,004	112%
Environ/Infrastruc Impact Fee	329,325	503,125	712,300	-	-	-	329,325	503,125	53%	887,375	1,107,575	25%
Franchise Fee	165,570	-	-	-	-	-	165,570	-	-	165,570	154,857	-6%
Miscellaneous Service Charge	88,548	92,342	164,097	72,960	52,578	88,708	161,508	144,920	-10%	379,090	372,242	-2%
Principle & Interest (Limetree Bay)	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL OTHER REVENUES	\$ 1,573,088	\$ 1,310,063	\$ 2,205,336	\$ 2,184,060	\$ 3,060,169	\$ 4,081,231	\$ 3,757,148	\$ 4,370,233	16%	\$ 7,911,391	\$ 10,788,160	36%
TOTAL OPERATING INCOME	\$ 61,999,659	\$ 35,738,064	\$ 65,033,178	\$ 16,285,578	\$ 20,216,384	\$ 30,579,864	\$ 78,285,236	\$ 55,954,447	-29%	\$ 181,094,754	\$ 180,855,747	0%
OTHER FINANCING SOURCES:												
Other Contributions	-	-	-	-	-	-	-	-	-	-	-	-
Earned Income Tax Credit (ARPA)2021	-	-	-	-	-	-	-	-	-	-	-	-
Lottery Contribution	-	-	-	-	-	-	-	-	-	-	-	-
Interest Revenue Fund	-	-	-	-	-	-	-	-	-	-	-	-
Internal Rev. Matching Fund	-	-	-	-	-	-	-	-	-	-	-	-
GVI 2021 Economic Stimulus fund	-	-	-	-	-	-	-	-	-	-	-	-
GVI 2020 Economic Stimulus Fund	-	-	-	-	-	-	-	-	-	-	-	-
Contributions from Other Funds	-	-	-	-	-	-	-	-	-	-	-	-
American Rescue Plan Act 2021	-	-	-	-	-	-	-	-	-	-	-	-
Line of Credit	-	15,000,000	40,000,000	-	-	-	-	15,000,000	-	-	40,000,000	-
TOTAL CONTRIBUTIONS	\$ -	\$ 15,000,000	\$ 40,000,000	\$ -	\$ -	\$ -	\$ -	\$ 15,000,000	\$ -	\$ -	\$ 40,000,000	\$ -
TOTAL REVENUES	\$ 61,999,659	\$ 50,738,064	\$ 105,033,178	\$ 16,285,578	\$ 20,216,384	\$ 30,579,864	\$ 78,285,236	\$ 70,954,447	-9%	\$ 181,094,754	\$ 220,855,747	22%

Note: Unaudited General Fund Statement of Revenue is subject to material change and does not account for post period adjustment

Brenda Carty
Assistant Director of Treasury