

**GOVERNMENT OF THE VIRGIN ISLANDS  
DEPARTMENT OF FINANCE, TREASURY DIVISION  
UNAUDITED GENERAL FUND STATEMENT OF REVENUES  
FISCAL YEAR 2024**

PERIOD ENDING December 31, 2023

Page 1

DESCRIPTION	ST. THOMAS-ST. JOHN			ST. CROIX			TOTAL ALL ISLANDS					
	COLLECTIONS	COLLECTIONS	CUMULATIVE	COLLECTIONS	COLLECTIONS	CUMULATIVE	MONTHLY COLLECTIONS			CUMULATIVE		
	F.Y. 2023 Dec. 31, 2022	F.Y. 2024 Dec. 31, 2023	F.Y. 2024 Dec. 31, 2023	F.Y. 2023 Dec. 31, 2022	F.Y. 2024 Dec. 31, 2023	F.Y. 2024 Dec. 31, 2023	F.Y. 2023 Dec. 31, 2022	F.Y. 2024 Dec. 31, 2023	% INC/DEC	F.Y. 2023 Dec. 31, 2022	F.Y. 2024 Dec. 31, 2023	% INC/DEC
<b>TAXES:</b>												
Real Property	761,333	951,829	6,413,865	371,108	448,963	1,300,867	1,132,441	1,400,792	24%	4,478,858	7,714,732	72%
Individual Income	27,520,457	11,352,147	68,518,161	7,267,227	357,028	14,166,079	34,787,684	11,709,175	-66%	88,900,263	82,684,240	-7%
Corporate	4,018,826	1,373,138	5,788,275	3,478,224	-	726,199	7,497,050	1,373,138	-82%	12,380,889	6,514,475	-47%
Excise	3,346,596	1,065,870	6,418,369	289,357	78,124	716,588	3,635,953	1,143,994	-69%	9,597,247	7,134,957	-26%
Gross Receipts	12,256,712	5,638,169	27,834,748	4,775,529	79,806	6,506,767	17,032,241	5,717,975	-66%	46,412,076	34,341,515	-26%
Payment in Lieu of Taxes(Lime Tree)	-	-	-	-	-	-	-	-	-	-	-	-
Stamp	717,850	673,118	1,874,314	469,669	282,502	923,151	1,187,519	955,620	-	4,136,470	2,797,465	-32%
Corporate Franchise	110,182	150	65,267	-	1,956	4,073	110,182	2,106	-98%	392,595	69,339	-82%
Inheritance	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL TAXES</b>	<b>\$ 48,731,956</b>	<b>\$ 21,054,421</b>	<b>\$ 116,912,999</b>	<b>\$ 16,651,114</b>	<b>\$ 1,248,378</b>	<b>\$ 24,343,725</b>	<b>\$ 65,383,070</b>	<b>\$ 22,302,799</b>	<b>-66%</b>	<b>\$ 166,298,398</b>	<b>\$ 141,256,723</b>	<b>-15%</b>
<b>OTHER REVENUES:</b>												
Malpractice Insurance	-	-	-	-	-	-	-	-	-	-	-	-
Licenses	8,214	-	338,395	-	-	103,182	8,214	-	-100%	682,503	441,577	-35%
Fees & Permits	299,606	60,503	614,712	109,302	31,281	282,892	408,908	91,784	-78%	1,303,340	897,604	-31%
Fines, Forfeits & Penalties	142,702	87,753	427,516	50,105	46,417	157,193	192,807	134,170	-30%	556,543	584,709	5%
Interest Earnings	6,781	-	-	-	-	-	6,781	-	-	13,562	-	-
Custom Dues	-	-	-	-	-	-	-	-	-	-	-	-
Court Costs, Fees & Charges	48,284	5,616	83,390	43,209	3,194	63,689	91,493	8,810	-90%	275,132	147,078	-47%
Miscellaneous Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Concession Fee (Lime Tree)	-	-	-	1,139,605	-	-	1,139,605	-	-	2,889,605	-	-
Environ/Infrastruc Impact Fee	596,050	385,100	729,600	-	-	-	596,050	385,100	-35%	1,068,425	729,600	-32%
Franchise Fee	-	-	165,570	-	-	-	-	-	-	165,253	165,570	-
Miscellaneous Service Charge	82,636	72,621	229,514	51,832	36,671	138,619	134,468	109,292	-19%	507,698	368,133	-27%
Principle & Interest (Limetree Bay)	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL OTHER REVENUES</b>	<b>\$ 1,184,273</b>	<b>\$ 611,592</b>	<b>\$ 2,588,697</b>	<b>\$ 1,394,053</b>	<b>\$ 117,564</b>	<b>\$ 745,574</b>	<b>\$ 2,578,326</b>	<b>\$ 729,156</b>	<b>-72%</b>	<b>\$ 7,462,061</b>	<b>\$ 3,334,271</b>	<b>-55%</b>
<b>TOTAL OPERATING INCOME</b>	<b>\$ 49,916,229</b>	<b>\$ 21,666,013</b>	<b>\$ 119,501,696</b>	<b>\$ 18,045,167</b>	<b>\$ 1,365,942</b>	<b>\$ 25,089,299</b>	<b>\$ 67,961,396</b>	<b>\$ 23,031,955</b>	<b>-66%</b>	<b>\$ 173,760,459</b>	<b>\$ 144,590,995</b>	<b>-17%</b>
<b>OTHER FINANCING SOURCES:</b>												
Other Contributions	-	-	-	-	-	-	-	-	-	-	-	-
Earned Income Tax Credit (ARPA)2021	-	-	-	-	-	-	-	-	-	-	-	-
Lottery Contribution	-	-	-	-	-	-	-	-	-	-	-	-
Interest Revenue Fund	-	-	-	-	-	-	-	-	-	-	-	-
Internal Rev. Matching Fund	-	-	-	-	-	-	-	-	-	-	-	-
GVI 2021 Economic Stimulus fund	-	-	-	-	-	-	-	-	-	-	-	-
GVI 2020 Economic Stimulus Fund	-	-	-	-	-	-	-	-	-	-	-	-
Contributions from Other Funds	-	-	-	-	-	-	-	-	-	-	-	-
American Rescue Plan Act 2021	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL CONTRIBUTIONS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>#DIV/0!</b>	<b>\$ -</b>	<b>\$ -</b>	<b>#DIV/0!</b>
<b>TOTAL REVENUES</b>	<b>\$ 49,916,229</b>	<b>\$ 21,666,013</b>	<b>\$ 119,501,696</b>	<b>\$ 18,045,167</b>	<b>\$ 1,365,942</b>	<b>\$ 25,089,299</b>	<b>\$ 67,961,396</b>	<b>\$ 23,031,955</b>	<b>-66%</b>	<b>\$ 173,760,459</b>	<b>\$ 144,590,995</b>	<b>-17%</b>

Note: Unaudited General Fund Statement of Revenue is subject to material change and does not account for post period adjustments

Lucy A Nunez  
Director of Treasury

