

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2025

Period Ending Feb-2025														Page 1
DESCRIPTION	ST. THOMAS-ST JOHN						TOTAL ALL ISLANDS							
	COLLECTIONS			CUMULATIVE	COLLECTIONS			ST. CROIX		MONTHLY COLLECTIONS			CUMULATIVE	%
	F.Y. 2024 Feb. 29, 2024	F.Y. 2025 Feb. 28, 2025	F.Y. 2025 Feb. 28, 2025	F.Y. 2024 Feb. 29, 2024	F.Y. 2025 Feb. 28, 2025	F.Y. 2025 Feb. 28, 2025	F.Y. 2024 Feb. 29, 2024	F.Y. 2025 Feb. 28, 2025	INC/DEC	F.Y. 2024 Feb. 29, 2024	F.Y. 2025 Feb. 28, 2025	INC/DEC		
TAXES:														
Real Property	564,583	649,535	3,989,114	135,153	293,160	1,695,856	699,736	942,695	35%	10,239,303	5,684,970	-44%		
Individual Income	14,066,251	36,266,166	127,987,344	4,863,118	6,610,807	43,471,895	18,929,368	42,876,974	127%	156,384,586	171,459,239	10%		
Corporate	1,348,640	1,414,187	14,217,627	12,899	202,063	4,933,239	1,361,539	1,616,250	19%	17,219,042	19,150,866	11%		
Excise	3,379,189	2,671,236	13,443,135	335,236	517,802	2,062,660	3,714,425	3,189,038	-14%	15,036,601	15,505,795	3%		
Gross Receipts	12,520,444	18,041,830	68,568,320	4,161,117	4,068,161	21,281,293	16,681,561	22,109,991	33%	83,961,399	89,849,614	7%		
Payment in Lieu of Taxes(Lime Tree)	-	-	-	-	-	-	-	-	n/a	-	-	n/a		
Stamp	1,082,833	1,075,356	5,671,723	337,438	403,825	1,601,876	1,420,271	1,479,182	4%	5,197,579	7,273,599	40%		
Corporate Franchise	242,676	5,407	496,806	5,368	14,007	39,754	248,045	19,415	-92%	476,366	536,560	13%		
Inheritance	-	-	-	-	-	-	-	-	n/a	-	-	n/a		
TOTAL TAXES	\$ 33,204,616	\$ 60,123,719	\$ 234,374,069	\$ 9,850,329	\$ 12,109,826	\$ 75,086,574	\$ 43,054,945	\$ 72,233,545	68%	\$ 288,514,876	\$ 309,460,643	7%		
OTHER REVENUES:														
Malpractice Insurance	-	-	-	-	-	-	-	-	-	-	-	n/a		
Licenses	28,128	261,386	1,344,977	-	128,850	594,211	28,128	390,235	1287%	1,566,392	1,939,188	24%		
Fees & Permits	436,424	193,317	1,409,711	193,071	182,283	517,687	629,495	375,600	-40%	2,765,866	1,927,398	-30%		
Fines & Penalties	151,778	111,300	744,414	30,359	72,835	292,509	182,137	184,135	1%	966,393	1,036,922	7%		
Interest Earnings	-	-	-	-	-	-	-	-	n/a	-	-	n/a		
Custom Dues	-	-	-	-	-	-	-	-	n/a	3,647,504	-	-100%		
Court Cost, Fees & Charges	61,402	3,546	98,876	30,702	3,918	84,078	92,104	7,464	-92%	437,189	182,954	-58%		
Miscellaneous Revenues	-	-	-	-	-	-	-	-	n/a	-	-	n/a		
Concession Fee (Lime Tree Bay)	-	-	-	-	-	7,865,004	-	-	n/a	4,639,065	7,865,004	70%		
Environ/Infrastruc/Impact Fee	594,475	512,225	1,918,975	-	-	-	594,475	512,225	-14%	1,867,210	1,918,975	3%		
Franchise Fee	163,818	151,351	306,208	-	-	-	163,818	151,351	-8%	335,086	306,208	-9%		
Miscellaneous Service Charge	142,793	96,803	469,758	52,112	50,788	218,372	194,904	147,590	-24%	631,985	688,129	9%		
Principle & Interest (Limetree Bay)	-	-	-	-	-	-	-	-	n/a	-	-	n/a		
TOTAL OTHER REVENUES	\$ 1,578,818	\$ 1,329,928	\$ 6,292,918	\$ 306,243	\$ 438,673	\$ 9,571,861	\$ 1,885,061	\$ 1,768,601	-6%	\$ 16,856,692	\$ 15,864,779	-6%		
TOTAL OPERATING INCOME	\$ 34,783,434	\$ 61,453,647	\$ 240,666,987	\$ 10,156,572	\$ 12,548,498	\$ 84,658,435	\$ 44,940,006	\$ 74,002,146	65%	\$ 305,371,568	\$ 325,325,422	7%		
OTHER FINANCING SOURCES:														
Lottery Contribution	-	-	-	-	-	-	-	-	n/a	64,300	-	-100%		
Line of Credit	-	-	40,000,000	-	-	-	-	-	n/a	-	40,000,000	n/a		
TOTAL CONTRIBUTIONS	\$ -	\$ -	\$ 40,000,000	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 64,300	\$ 40,000,000			
TOTAL REVENUES	\$ 34,783,434	\$ 61,453,647	\$ 280,666,987	\$ 10,156,572	\$ 12,548,498	\$ 84,658,435	\$ 44,940,006	\$ 74,002,146	65%	\$ 305,435,868	\$ 365,325,422	20%		

Note: Unaudited General Fund Statement of Revenue is subject to material change and does not account for post period adjustments

Natifah Todman
Special Projects Coordinator

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