

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2024

PERIOD ENDING July 31, 2024

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DESCRIPTION	ST. THOMAS-ST. JOHN			ST. CROIX			TOTAL ALL ISLANDS					
	COLLECTIONS	COLLECTIONS	CUMULATIVE	COLLECTIONS	COLLECTIONS	CUMULATIVE	MONTHLY COLLECTIONS		%	CUMULATIVE		%
	F.Y. 2023 Jul. 31, 2023	F.Y. 2024 Jul. 31, 2024	F.Y. 2024 Jul. 31, 2024	F.Y. 2023 Jul. 31, 2023	F.Y. 2024 Jul. 31, 2024	F.Y. 2024 Jul. 31, 2024	F.Y. 2023 Jul. 31, 2023	F.Y. 2024 Jul. 31, 2024		INC/DEC	F.Y. 2023 Jul. 31, 2023	
TAXES:												
Real Property	9,486,740	7,331,739	25,881,985	4,275,946	3,097,125	8,998,744	13,762,686	10,428,864	-24%	27,810,039	34,880,729	25%
Individual Income	13,143,056	12,551,916	253,701,654	4,903,285	4,771,852	94,793,826	18,046,341	17,323,768	-4%	387,707,446	348,495,481	-10%
Corporate	666,506	1,232,582	30,766,852	41,994	212,709	19,714,280	708,499	1,445,291	104%	67,179,569	50,481,132	-25%
Excise	2,342,433	2,865,945	26,851,359	353,286	231,570	3,460,952	2,695,718	3,097,515	15%	30,888,380	30,312,311	-2%
Gross Receipts	12,142,023	15,631,726	142,439,384	3,981,269	3,610,550	35,186,219	16,123,292	19,242,276	19%	175,877,769	177,625,603	1%
Payment in Lieu of Taxes(Lime Tree)	-	-	-	-	-	-	-	-	-	-	-	-
Stamp	1,118,655	793,420	9,335,353	152,902	520,226	3,732,477	1,271,557	1,313,646	3%	15,778,278	13,067,830	-17%
Corporate Franchise	48,225	1,081,525	5,317,022	19,906	3,300	321,764	68,131	1,084,825	1492%	4,754,513	5,638,786	19%
Inheritance	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL TAXES	\$ 38,947,637	\$ 41,488,852	\$ 494,293,610	\$ 13,728,587	\$ 12,447,332	\$ 166,208,263	\$ 52,676,225	\$ 53,936,184	2%	\$ 709,995,994	\$ 660,501,873	-7%
OTHER REVENUES:												
Malpractice Insurance	-	-	-	-	-	-	-	-	-	-	-	-
Licenses	207,622	257,397	1,817,184	112,409	109,793	873,416	320,030	367,190	15%	1,822,478	2,690,600	48%
Fees & Permits	782,345	369,461	4,257,962	144,005	95,314	1,104,441	926,349	464,775	-50%	6,178,076	5,362,403	-13%
Fines, Forfeits & Penalties	223,620	315,419	1,643,546	92,126	91,275	542,732	315,747	406,694	29%	2,059,120	2,186,278	6%
Interest Earnings	-	-	-	-	-	-	-	-	-	13,562	-	-100%
Custom Dues	-	-	3,647,504	-	-	-	-	-	-	-	3,647,504	-
Court Costs, Fees & Charges	61,746	49,620	494,105	36,737	38,022	455,445	98,483	87,643	-11%	964,723	949,549	-2%
Miscellaneous Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Concession Fee (Lime Tree)	-	-	-	-	4,503,785	10,892,851	-	4,503,785	-	6,389,605	10,892,851	70%
Environ/Infrastruc Impact Fee	182,901	737,074	4,594,517	-	-	-	182,901	737,074	303%	4,135,301	4,594,517	11%
Franchise Fee	-	167,730	664,438	-	-	-	-	167,730	-	497,333	664,438	34%
Miscellaneous Service Charge	93,756	90,056	938,907	25,555	55,050	503,800	119,311	145,105	22%	1,688,237	1,442,707	-15%
Principle & Interest (Limetree Bay)	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL OTHER REVENUES	\$ 1,551,989	\$ 1,986,757	\$ 18,058,164	\$ 410,832	\$ 4,893,240	\$ 14,372,684	\$ 1,962,821	\$ 6,879,997	251%	\$ 23,748,436	\$ 32,430,848	37%
TOTAL OPERATING INCOME	\$ 40,499,626	\$ 43,475,609	\$ 512,351,774	\$ 14,139,419	\$ 17,340,572	\$ 180,580,947	\$ 54,639,045	\$ 60,816,181	11%	\$ 733,744,430	\$ 692,932,721	-6%
OTHER FINANCING SOURCES:												
Other Contributions	-	-	-	-	-	-	-	-	-	-	-	-
Earned Income Tax Credit (ARPA)2021	-	-	-	-	-	-	-	-	-	-	-	-
Lottery Contribution	50,000	-	64,300	-	-	-	50,000	-	-	100,000	64,300	-36%
Interest Revenue Fund	-	-	-	-	-	-	-	-	-	-	-	-
Internal Rev. Matching Fund	-	-	-	-	-	-	-	-	-	-	-	-
GVI 2021 Economic Stimulus fund	-	-	-	-	-	-	-	-	-	-	-	-
GVI 2020 Economic Stimulus Fund	-	-	-	-	-	-	-	-	-	-	-	-
Contributions from Other Funds	-	-	2,100,000	-	-	-	-	-	-	-	2,100,000	-
American Rescue Plan Act 2021	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL CONTRIBUTIONS	\$ 50,000	\$ -	\$ 2,164,300	\$ -	\$ -	\$ -	\$ 50,000	\$ -	\$ -	\$ 100,000	\$ 2,164,300	2064%
TOTAL REVENUES	\$ 40,549,626	\$ 43,475,609	\$ 514,516,074	\$ 14,139,419	\$ 17,340,572	\$ 180,580,947	\$ 54,689,045	\$ 60,816,181	11%	\$ 733,844,430	\$ 695,097,021	-5%

Note: Unaudited General Fund Statement of Revenue is subject to material change and does not account for post period adjustments

Lucy A Nunez
Director of Treasury

