

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2025

Period Ending Jul-2025													Page 1
DESCRIPTION	ST. THOMAS-ST JOHN						TOTAL ALL ISLANDS						
	COLLECTIONS		CUMULATIVE	COLLECTIONS		CUMULATIVE	MONTHLY COLLECTIONS		%	CUMULATIVE		%	
	F.Y. 2024	F.Y. 2025		F.Y. 2024	F.Y. 2025		F.Y. 2025	F.Y. 2024		F.Y. 2025	F.Y. 2024		F.Y. 2025
	Jul. 31, 2024	Jul. 31, 2025	Jul. 31, 2025	Jul. 31, 2024	Jul. 31, 2025	Jul. 31, 2025	Jul. 31, 2024	Jul. 31, 2025	INC/DEC	Jul. 31, 2024	Jul. 31, 2025	INC/DEC	
TAXES:													
Real Property	7,410,151	6,068,675	21,225,830	3,143,325	2,559,988	8,788,978	10,553,477	8,628,663	-18%	34,856,730	30,014,807	-14%	
Individual Income	12,548,316	21,697,586	316,932,319	4,503,359	3,968,680	96,488,349	17,051,674	25,666,266	51%	352,006,956	413,420,668	17%	
Corporate	1,232,582	2,155,565	38,619,598	212,709	229,773	18,786,216	1,445,291	2,385,338	65%	50,427,043	57,405,814	14%	
Excise	2,865,945	2,757,754	26,977,504	231,570	469,158	3,769,835	3,097,515	3,226,912	4%	30,298,598	30,747,339	1%	
Gross Receipts	15,631,726	14,019,668	140,697,369	3,610,550	4,454,119	43,050,551	19,242,276	18,473,787	-4%	178,125,603	183,747,919	3%	
Payment in Lieu of Taxes(Lime Tree)	-	-	-	-	-	-	-	-	n/a	-	-	n/a	
Stamp	793,420	879,210	10,749,535	520,226	732,801	4,392,822	1,313,646	1,612,011	23%	13,248,263	15,142,357	14%	
Corporate Franchise	1,081,525	731,580	5,954,156	3,300	25,718	339,735	1,084,825	757,297	-30%	5,987,266	6,293,891	5%	
Inheritance	-	-	-	-	-	-	-	-	n/a	-	-	n/a	
TOTAL TAXES	\$ 41,563,665	\$ 48,310,037	\$ 561,156,310	\$ 12,225,039	\$ 12,440,237	\$ 175,616,485	\$ 53,788,703	\$ 60,750,274	13%	\$ 664,950,458	\$ 736,772,796	11%	
OTHER REVENUES:													
Malpractice Insurance	-	-	-	-	-	-	-	-	-	-	-	n/a	
Licenses	265,136	226,876	2,602,887	109,793	104,387	1,185,095	374,929	331,263	-12%	3,732,522	3,787,982	1%	
Fees & Permits	373,140	678,961	5,399,826	248,963	147,031	1,647,588	622,103	825,992	33%	6,603,940	7,047,414	7%	
Fines & Penalties	318,716	263,438	1,720,693	94,528	66,995	701,902	413,244	330,434	-20%	2,466,580	2,422,596	-2%	
Interest Earnings	-	36	99	-	-	-	-	36	n/a	-	99	n/a	
Custom Dues	-	-	1,600,138	-	-	-	-	-	n/a	3,647,504	1,600,138	-56%	
Court Cost, Fees & Charges	71,645	5,670	358,837	38,127	3,721	251,728	109,773	9,391	-91%	1,040,587	610,565	-41%	
Miscellaneous Revenues	-	-	42,902	-	-	-	-	-	n/a	99,194	42,902	-57%	
Concession Fee (Lime Tree Bay)	-	-	-	4,503,785	3,618,000	16,590,991	4,503,785	3,618,000	-20%	10,892,851	16,590,991	52%	
Environ/Infrastruc/Impact Fee	737,074	583,132	4,529,568	-	-	-	737,074	583,132	-21%	4,594,517	4,529,568	-1%	
Franchise Fee	167,730	-	481,275	-	-	-	167,730	-	-100%	664,438	481,275	-28%	
Miscellaneous Service Charge	90,056	101,925	1,059,496	55,050	71,488	501,111	145,105	173,413	20%	1,460,058	1,560,606	7%	
Principle & Interest (Limetree Bay)	-	-	-	-	-	-	-	-	n/a	-	-	n/a	
TOTAL OTHER REVENUES	\$ 2,023,498	\$ 1,860,039	\$ 17,795,721	\$ 5,050,246	\$ 4,011,622	\$ 20,878,415	\$ 7,073,744	\$ 5,871,661	-17%	\$ 35,202,191	\$ 38,674,136	10%	
TOTAL OPERATING INCOME	\$ 43,587,162	\$ 50,170,076	\$ 578,952,031	\$ 17,275,285	\$ 16,451,859	\$ 196,494,901	\$ 60,862,447	\$ 66,621,935	9%	\$ 700,152,649	\$ 775,446,932	11%	
OTHER FINANCING SOURCES:													
Other Contributions	-	-	-	-	-	-	-	-	n/a	-	-	n/a	
Earned Income Tax Credit (ARPA)2021	-	106,355	443,482	-	-	-	-	106,355	n/a	-	443,482	n/a	
Lottery Contribution	-	200,000	200,000	-	-	-	-	200,000	n/a	64,300	200,000	211%	
Interest Revenue Fund	-	-	-	-	-	-	-	-	n/a	-	-	n/a	
Internal Rev. Matching Fund	-	-	-	-	-	-	-	-	n/a	-	-	n/a	
GVI 2021 Economic Stimulus fund	-	-	-	-	-	-	-	-	n/a	-	-	n/a	
GVI 2020 Economic Stimulus Fund	-	-	-	-	-	-	-	-	n/a	-	-	n/a	
Contributions from Other Funds	-	-	15,000,000	-	-	-	-	-	n/a	1,600,000	15,000,000	838%	
American Rescue Plan Act 2021	-	-	-	-	-	-	-	-	n/a	-	-	n/a	
Line of Credit	-	-	40,000,000	-	-	-	-	-	n/a	-	40,000,000	n/a	
TOTAL CONTRIBUTIONS	\$ -	\$ 306,355	\$ 55,643,482	\$ -	\$ -	\$ -	\$ -	\$ 306,355		\$ 1,664,300	\$ 55,643,482	3243%	
TOTAL REVENUES	\$ 43,587,162	\$ 50,476,431	\$ 634,595,513	\$ 17,275,285	\$ 16,451,859	\$ 196,494,901	\$ 60,862,447	\$ 66,928,290	10%	\$ 701,816,949	\$ 831,090,414	18%	

Note: Unaudited General Fund Statement of Revenue is subject to material change and does not account for post period adjustments

* Returned checks (NSF) totaling \$3 million have not been recorded or posted. This omission will impact the revenue reported under the Taxes category.

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