



GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2025

PERIOD ENDING:
1/31/2025

| DESCRIPTION | ST. THOMAS-ST.JOHN | | | ST. CROIX | | | TOTAL ALL ISLANDS | | | | | | |
|-------------------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|-------------|-----------------------|----------------------------|-------------|----------------------------|
| | COLLECTIONS | COLLECTIONS | CUMULATIVE | COLLECTIONS | COLLECTIONS | CUMULATIVE | MONTHLY COLLECTIONS | | % | CUMULATIVE | | % | |
| | F.Y. 2024 Jan. 31, 2024 | F.Y. 2025 Jan. 31, 2025 | F.Y. 2025 Jan. 31, 2025 | F.Y. 2024 Jan. 31, 2024 | F.Y. 2025 Jan. 31, 2025 | F.Y. 2025 Jan. 31, 2025 | F.Y. 2024 Jan. 31, 2024 | F.Y. 2025 Jan. 31, 2025 | | INC/DEC | F.Y. 2024 Jan. 31, 2024 | | F.Y. 2025 Jan. 31, 2025 |
| TAXES: | | | | | | | | | | | | | |
| Real Property | 624,421 | 609,224 | 1,407,127 | 212,117 | 315,847 | 541,602 | 836,538 | 925,072 | 11% | 8,715,474 | 4,742,275 | -46% | |
| Individual Income | 26,909,184 | 18,144,023 | 30,194,592 | 12,198,948 | 15,734,405 | 21,296,121 | 39,108,132 | 33,878,428 | -13% | 134,929,943 | 128,582,265 | -5% | |
| Corporate | 2,874,658 | 6,364,803 | 7,513,877 | 398,921 | 1,644,620 | 1,660,388 | 3,273,579 | 8,009,423 | 145% | 16,026,102 | 17,534,616 | 9% | |
| Excise | 2,714,668 | 2,789,943 | 5,345,203 | 378,749 | 294,624 | 705,535 | 3,093,416 | 3,084,567 | 0% | 12,166,818 | 12,316,757 | 1% | |
| Gross Receipts | 16,949,638 | 14,080,690 | 25,223,412 | 3,255,053 | 4,240,017 | 7,130,133 | 20,204,691 | 18,320,707 | -9% | 64,803,015 | 67,739,622 | 5% | |
| Payment in Lieu of Taxes(Lime Tree) | - | - | - | - | - | - | - | - | - | - | - | - | |
| Stamp | 699,772 | 2,501,478 | 3,137,629 | 250,277 | 249,300 | 486,590 | 950,049 | 2,750,777 | 190% | 3,852,283 | 5,794,417 | 50% | |
| Corporate Franchise | 165,013 | 181,086 | 249,248 | - | 9,451 | 10,312 | 165,013 | 190,538 | 15% | 321,146 | 517,146 | 61% | |
| Inheritance | - | - | - | - | - | - | - | - | - | - | - | - | |
| TOTAL TAXES | \$ 50,937,354 | \$ 44,671,247 | \$ 73,071,088 | \$ 16,694,065 | \$ 22,488,264 | \$ 31,830,682 | \$ 67,631,418 | \$ 67,159,511 | -1% | \$ 240,814,781 | \$ 237,227,098 | -1% | |
| OTHER REVENUES: | | | | | | | | | | | | | |
| Malpractice Insurance | - | - | - | - | - | - | - | - | - | - | - | - | |
| Licenses | 233,354 | 283,174 | 496,460 | 107,205 | 104,069 | 189,767 | 340,558 | 387,243 | 14% | 1,301,374 | 1,548,952 | 19% | |
| Fees & Permits | 591,672 | 359,076 | 595,563 | 64,351 | 108,550 | 151,181 | 656,023 | 467,626 | -29% | 2,337,859 | 1,551,798 | -34% | |
| Fines, Forfeits & Penalties | 142,686 | 154,962 | 289,871 | 39,154 | 71,423 | 103,782 | 181,840 | 226,385 | 24% | 856,557 | 852,713 | 0% | |
| Interest Earnings | - | - | - | - | - | - | - | - | - | - | - | - | |
| Custom Dues | 3,647,504 | - | - | - | - | - | 3,647,504 | - | - | 3,647,504 | - | - | |
| Court Costs, Fees & Charges | 59,967 | 4,456 | 34,116 | 54,854 | 4,728 | 22,504 | 114,821 | 9,184 | -92% | 387,744 | 175,455 | -55% | |
| Miscellaneous Revenues | - | - | - | - | - | - | - | - | - | - | - | - | |
| Concession Fee (Lime Tree) | - | - | - | 1,750,000 | 1,750,000 | 2,556,469 | 1,750,000 | 1,750,000 | - | 4,639,065 | 7,865,004 | 70% | |
| Environ/Infrastruc Impact Fee | 742,310 | 299,175 | 508,350 | - | - | - | 742,310 | 299,175 | -60% | 1,629,685 | 1,406,750 | -14% | |
| Franchise Fee | 169,516 | - | - | - | - | - | 169,516 | - | - | 335,086 | 154,857 | -54% | |
| Miscellaneous Service Charge | 76,658 | 133,100 | 204,855 | 35,411 | 35,193 | 71,322 | 112,069 | 168,292 | 50% | 491,159 | 540,534 | 10% | |
| Principle & Interest (Limetree Bay) | - | - | - | - | - | - | - | - | - | - | - | - | |
| TOTAL OTHER REVENUES | \$ 5,663,667 | \$ 1,233,942 | \$ 2,129,215 | \$ 2,050,974 | \$ 2,073,963 | \$ 3,095,024 | \$ 7,714,642 | \$ 3,307,904 | -57% | \$ 15,626,033 | \$ 14,096,064 | -10% | |
| TOTAL OPERATING INCOME | \$ 56,601,021 | \$ 45,905,189 | \$ 75,200,304 | \$ 18,745,039 | \$ 24,562,226 | \$ 34,925,706 | \$ 75,346,060 | \$ 70,467,415 | -6% | \$ 256,440,814 | \$ 251,323,162 | -2% | |
| OTHER FINANCING SOURCES: | | | | | | | | | | | | | |
| Other Contributions | - | - | - | - | - | - | - | - | - | - | - | - | |
| Earned Income Tax Credit (ARPA)2021 | - | - | - | - | - | - | - | - | - | - | - | - | |
| Lottery Contribution | 14,300 | - | - | - | - | - | 14,300 | - | - | 14,300 | - | - | |
| Interest Revenue Fund | - | - | - | - | - | - | - | - | - | - | - | - | |
| Internal Rev. Matching Fund | - | - | - | - | - | - | - | - | - | - | - | - | |
| GVI 2021 Economic Stimulus fund | - | - | - | - | - | - | - | - | - | - | - | - | |
| GVI 2020 Economic Stimulus Fund | - | - | - | - | - | - | - | - | - | - | - | - | |
| Contributions from Other Funds | - | - | - | - | - | - | - | - | - | - | - | - | |
| American Rescue Plan Act 2021 | - | - | - | - | - | - | - | - | - | - | - | - | |
| Line of Credit | - | - | 25,000,000 | - | - | - | - | - | - | - | 40,000,000 | - | |
| TOTAL CONTRIBUTIONS | \$ 14,300 | \$ - | \$ 25,000,000 | \$ - | \$ - | \$ - | \$ 14,300 | \$ - | - | \$ 14,300 | \$ 40,000,000 | - | |
| TOTAL REVENUES | \$ 56,615,321 | \$ 45,905,189 | \$ 100,200,304 | \$ 18,745,039 | \$ 24,562,226 | \$ 34,925,706 | \$ 75,360,360 | \$ 70,467,415 | -6% | \$ 256,455,114 | \$ 291,323,162 | 14% | |

Note: Unaudited General Fund Statement of Revenue is subject to material change and does not account for post period adjustments


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