

GOVERNMENT OF THE VIRGIN ISLANDS  
DEPARTMENT OF FINANCE, TREASURY DIVISION  
UNAUDITED GENERAL FUND STATEMENT OF REVENUES  
FISCAL YEAR 2024

PERIOD ENDING January 31, 2024

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DESCRIPTION	ST. THOMAS-ST JOHN			ST. CROIX			TOTAL ALL ISLANDS					
	COLLECTIONS	COLLECTIONS	CUMULATIVE	COLLECTIONS	COLLECTIONS	CUMULATIVE	MONTHLY COLLECTIONS		%	CUMULATIVE		%
	F.Y. 2023 Jan. 31, 2023	F.Y. 2024 Jan. 31, 2024	F.Y. 2024 Jan. 31, 2024	F.Y. 2023 Jan. 31, 2023	F.Y. 2024 Jan. 31, 2024	F.Y. 2024 Jan. 31, 2024	F.Y. 2023 Jan. 31, 2023	F.Y. 2024 Jan. 31, 2024		F.Y. 2023 Jan. 31, 2023	F.Y. 2024 Jan. 31, 2024	
<b>TAXES:</b>												
Real Property	634,862	624,421	7,148,132	138,249	212,117	1,567,342	773,111	836,538	8%	5,373,162	8,715,474	62%
Individual Income	27,255,327	26,912,202	101,453,725	13,815,724	12,198,948	33,479,237	41,071,051	39,111,151	-5%	133,928,189	134,932,962	1%
Corporate	4,495,311	2,874,658	9,691,441	301,727	398,921	6,334,661	4,797,038	3,273,579	-32%	17,177,926	16,026,102	-7%
Excise	2,723,136	2,714,668	10,789,586	279,341	378,749	1,377,232	3,002,477	3,093,416	3%	12,595,064	12,166,818	-3%
Gross Receipts	14,381,072	16,949,638	51,442,720	5,476,403	3,255,053	13,360,295	19,857,475	20,204,691	2%	66,244,726	64,803,015	-2%
Payment in Lieu of Taxes(Lime Tree)	-	-	-	-	-	-	-	-	-	-	-	-
Stamp	955,735	699,772	2,593,362	386,752	250,277	1,258,921	1,342,487	950,049	-	5,478,957	3,852,283	-30%
Corporate Franchise	3,600	165,013	317,073	1,050	-	4,073	4,650	165,013	3449%	397,245	321,146	-19%
Inheritance	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL TAXES</b>	<b>\$ 50,449,043</b>	<b>\$ 50,940,372</b>	<b>\$ 183,436,039</b>	<b>\$ 20,399,246</b>	<b>\$ 16,694,065</b>	<b>\$ 57,381,761</b>	<b>\$ 70,848,289</b>	<b>\$ 67,634,437</b>	<b>-5%</b>	<b>\$ 241,195,269</b>	<b>\$ 240,817,800</b>	<b>0%</b>
<b>OTHER REVENUES:</b>												
Malpractice Insurance	-	-	-	-	-	-	-	-	-	-	-	-
Licenses	499	233,724	882,834	-	107,328	419,034	499	341,052	68247%	661,467	1,301,868	97%
Fees & Permits	226,775	591,703	1,698,412	93,013	64,358	639,485	319,788	656,061	105%	1,641,639	2,337,897	42%
Fines, Forfeits & Penalties	108,787	142,686	634,301	28,461	39,154	222,255	137,248	181,840	32%	693,791	856,557	23%
Interest Earnings	-	-	-	-	-	-	-	-	-	-	13,562	-100%
Custom Dues	-	3,647,504	3,647,504	-	-	-	-	3,647,504	-	-	3,647,504	-
Court Costs, Fees & Charges	45,970	59,967	203,222	42,402	54,854	184,522	88,372	114,821	30%	363,494	387,744	7%
Miscellaneous Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Concession Fee (Lime Tree)	-	-	-	1,750,000	1,750,000	4,639,065	1,750,000	1,750,000	-	6,389,605	4,639,065	-
Environ/Infrastruc Impact Fee	100,225	742,310	1,629,685	-	-	-	100,225	742,310	641%	1,168,650	1,629,685	39%
Franchise Fee	-	169,516	335,086	-	-	-	-	169,516	-	165,253	335,086	-
Miscellaneous Service Charge	82,879	76,658	310,274	42,535	35,411	180,886	125,414	112,069	-11%	633,112	491,159	-22%
Principle & Interest (Limetree Bay)	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL OTHER REVENUES</b>	<b>\$ 565,135</b>	<b>\$ 5,664,069</b>	<b>\$ 9,341,318</b>	<b>\$ 1,956,411</b>	<b>\$ 2,051,104</b>	<b>\$ 6,285,247</b>	<b>\$ 2,521,546</b>	<b>\$ 7,715,174</b>	<b>206%</b>	<b>\$ 11,730,573</b>	<b>\$ 15,626,565</b>	<b>33%</b>
<b>TOTAL OPERATING INCOME</b>	<b>\$ 51,014,178</b>	<b>\$ 56,604,442</b>	<b>\$ 192,777,357</b>	<b>\$ 22,355,657</b>	<b>\$ 18,745,169</b>	<b>\$ 63,667,008</b>	<b>\$ 73,369,835</b>	<b>\$ 75,349,611</b>	<b>3%</b>	<b>\$ 252,925,842</b>	<b>\$ 256,444,365</b>	<b>1%</b>
<b>OTHER FINANCING SOURCES:</b>												
Other Contributions	-	-	-	-	-	-	-	-	-	-	-	-
Earned Income Tax Credit (ARPA)2021	-	-	-	-	-	-	-	-	-	-	-	-
Lottery Contribution	50,000	14,300	14,300	-	-	-	50,000	14,300	-	50,000	14,300	-
Interest Revenue Fund	-	-	-	-	-	-	-	-	-	-	-	-
Internal Rev. Matching Fund	-	-	-	-	-	-	-	-	-	-	-	-
GVI 2021 Economic Stimulus fund	-	-	-	-	-	-	-	-	-	-	-	-
GVI 2020 Economic Stimulus Fund	-	-	-	-	-	-	-	-	-	-	-	-
Contributions from Other Funds	-	-	-	-	-	-	-	-	-	-	-	-
American Rescue Plan Act 2021	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL CONTRIBUTIONS</b>	<b>\$ 50,000</b>	<b>\$ 14,300</b>	<b>\$ 14,300</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 50,000</b>	<b>\$ 14,300</b>	<b>-71%</b>	<b>\$ 50,000</b>	<b>\$ 14,300</b>	<b>-71%</b>
<b>TOTAL REVENUES</b>	<b>\$ 51,064,178</b>	<b>\$ 56,618,742</b>	<b>\$ 192,791,657</b>	<b>\$ 22,355,657</b>	<b>\$ 18,745,169</b>	<b>\$ 63,667,008</b>	<b>\$ 73,419,835</b>	<b>\$ 75,363,911</b>	<b>3%</b>	<b>\$ 252,975,842</b>	<b>\$ 256,458,665</b>	<b>1%</b>

Note: Unaudited General Fund Statement of Revenue is subject to material change and does not account for post period adjustments

Lucy A Nunez  
Director of Treasury

