

GOVERNMENT OF THE VIRGIN ISLANDS  
DEPARTMENT OF FINANCE, TREASURY DIVISION  
UNAUDITED GENERAL FUND STATEMENT OF REVENUES  
FISCAL YEAR 2023

PERIOD ENDING JUNE 30, 2023

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DESCRIPTION	ST. THOMAS-ST.JOHN			ST. CROIX			TOTAL ALL ISLANDS					
	COLLECTIONS	COLLECTIONS	CUMULATIVE	COLLECTIONS	COLLECTIONS	CUMULATIVE	MONTHLY COLLECTIONS			CUMULATIVE		
	F.Y. 2022 Jun. 30, 2022	F.Y. 2023 Jun. 30, 2023	F.Y. 2023 Jun. 30, 2023	F.Y. 2022 Jun. 30, 2022	F.Y. 2023 Jun. 30, 2023	F.Y. 2023 Jun. 30, 2023	F.Y. 2022 Jun. 30, 2022	F.Y. 2023 Jun. 30, 2023	% INC/DEC	F.Y. 2022 Jun. 30, 2022	F.Y. 2023 Jun. 30, 2023	% INC/DEC
<b>TAXES:</b>												
Real Property	770,203	3,169,983	9,997,614	600,410	1,410,566	4,417,052	1,370,613	4,580,549	234%	12,060,232	14,414,666	20%
Individual Income	19,805,743	17,962,649	265,562,026	13,354,599	16,192,543	103,783,601	33,160,342	34,155,191	3%	379,324,014	369,345,628	-3%
Corporate	3,950,639	4,168,042	55,378,868	4,894,678	1,109,090	10,916,781	8,845,317	5,277,132	-40%	98,748,885	66,295,650	-33%
Excise	3,081,929	2,485,555	25,393,432	440,408	275,941	2,718,592	3,522,337	2,761,496	-22%	24,347,466	28,112,024	15%
Gross Receipts	12,224,807	12,858,190	119,061,644	6,327,716	4,476,355	40,695,681	18,552,523	17,334,545	-7%	169,899,079	159,757,325	-6%
Payment in Lieu of Taxes(Lime Tree)	-	-	-	-	-	-	-	-	-	-	-	-
Stamp	-	983,908	10,943,446	-	386,534	3,586,006	-	1,370,442	#DIV/0!	8,497,320	14,529,452	71%
Corporate Franchise	522,060	3,492,475	4,686,595	13,368	235,209	283,903	535,428	3,727,683	596%	1,571,460	4,970,499	216%
Inheritance	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL TAXES</b>	<b>\$ 40,355,381</b>	<b>\$ 45,120,802</b>	<b>\$ 491,069,764</b>	<b>\$ 25,631,179</b>	<b>\$ 24,086,238</b>	<b>\$ 166,402,820</b>	<b>\$ 65,986,560</b>	<b>\$ 69,207,039</b>	<b>5%</b>	<b>\$ 694,448,456</b>	<b>\$ 657,472,584</b>	<b>-5%</b>
<b>OTHER REVENUES:</b>												
Malpractice Insurance	-	-	-	-	-	-	-	-	-	-	-	-
Licenses	15,190	257,199	2,056,076	-	129,257	988,772	15,190	386,456	2444%	1,611,000	3,044,848	89%
Fees & Permits	172,308	532,447	4,259,064	81,833	139,345	1,476,440	254,141	671,792	164%	4,430,184	5,735,504	29%
Fines, Forfeits & Penalties	49,373	187,542	1,293,014	14,545	49,308	522,893	63,918	236,850	271%	1,267,005	1,815,907	43%
Interest Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Custom Dues	-	-	-	-	-	-	-	-	-	-	-	-
Court Costs, Fees & Charges	52,960	70,600	502,048	42,006	69,265	383,462	94,966	139,865	47%	585,951	885,510	51%
Miscellaneous Revenues	-	-	-	-	-	-	-	-	-	10,315	-	-
Concession Fee (Lime Tree)	5,733,981	-	-	-	-	4,639,605	5,733,981	-	-	15,825,383	4,639,605	-
Environ/Infrastruc Impact Fee	361,050	867,900	3,952,400	-	-	-	361,050	867,900	140%	4,737,831	3,952,400	-17%
Franchise Fee	-	497,333	-	-	-	-	-	629,490	-	629,490	497,333	-
Miscellaneous Service Charge	2,674	99,263	1,026,941	3,220	76,035	546,321	5,894	175,297	2874%	930,486	1,573,262	69%
Principle & Interest (Limetree Bay)	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL OTHER REVENUES</b>	<b>\$ 6,387,536</b>	<b>\$ 2,014,950</b>	<b>\$ 13,586,876</b>	<b>\$ 141,604</b>	<b>\$ 463,210</b>	<b>\$ 8,557,494</b>	<b>\$ 6,529,140</b>	<b>\$ 2,478,160</b>	<b>-62%</b>	<b>\$ 30,027,645</b>	<b>\$ 22,144,370</b>	<b>-26%</b>
<b>TOTAL OPERATING INCOME</b>	<b>\$ 46,742,917</b>	<b>\$ 47,135,752</b>	<b>\$ 504,656,640</b>	<b>\$ 25,772,783</b>	<b>\$ 24,549,448</b>	<b>\$ 174,960,315</b>	<b>\$ 72,515,700</b>	<b>\$ 71,685,200</b>	<b>-1%</b>	<b>\$ 724,476,101</b>	<b>\$ 679,616,955</b>	<b>-6%</b>
<b>OTHER FINANCING SOURCES:</b>												
Other Contributions	-	-	-	-	-	-	-	-	-	1,197,296	-	-
Earned Income Tax Credit (ARPA)	-	-	-	-	-	-	-	-	-	-	-	-
Lottery Contribution	-	-	50,000	-	-	-	-	-	-	-	50,000	-
Interest Revenue Fund	-	-	-	-	-	-	-	-	-	-	-	-
Internal Rev. Matching Fund	-	-	-	-	-	-	-	-	-	80,000,000	-	-
Transfer-in GF Insurance Guarante	-	-	-	-	-	-	-	-	-	-	-	-
Transfer-in GF TTF	-	-	-	-	-	-	-	-	-	-	-	-
Contributions from Other Funds	-	-	-	-	-	-	-	-	-	19,219,112	-	-
American Rescue Plan Act 2021	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL CONTRIBUTIONS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 50,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>#DIV/0!</b>	<b>\$ 100,416,408</b>	<b>\$ 50,000</b>	<b>-100%</b>
<b>TOTAL REVENUES</b>	<b>\$ 46,742,917</b>	<b>\$ 47,135,752</b>	<b>\$ 504,706,640</b>	<b>\$ 25,772,783</b>	<b>\$ 24,549,448</b>	<b>\$ 174,960,315</b>	<b>\$ 72,515,700</b>	<b>\$ 71,685,200</b>	<b>-1%</b>	<b>\$ 824,892,509</b>	<b>\$ 679,666,955</b>	<b>-18%</b>

Note: Unaudited General Fund Statement of Revenue is subject to material change and does not account for post period adjustments

Lucy A Nunez  
Director of Treasury 