

GOVERNMENT OF THE VIRGIN ISLANDS  
DEPARTMENT OF FINANCE, TREASURY DIVISION  
UNAUDITED GENERAL FUND STATEMENT OF REVENUES  
FISCAL YEAR 2024

PERIOD ENDING June 30, 2024

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| DESCRIPTION                         | ST. THOMAS-ST. JOHN        |                            |                            | ST. CROIX                  |                            |                            | TOTAL ALL ISLANDS          |                            |              |                            |                            |              |
|-------------------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|--------------|----------------------------|----------------------------|--------------|
|                                     | COLLECTIONS                | COLLECTIONS                | CUMULATIVE                 | COLLECTIONS                | COLLECTIONS                | CUMULATIVE                 | MONTHLY COLLECTIONS        |                            | CUMULATIVE   |                            |                            |              |
|                                     | F.Y. 2023<br>Jun. 30, 2023 | F.Y. 2024<br>Jun. 30, 2024 | F.Y. 2024<br>Jun. 30, 2024 | F.Y. 2023<br>Jun. 30, 2023 | F.Y. 2024<br>Jun. 30, 2024 | F.Y. 2024<br>Jun. 30, 2024 | F.Y. 2023<br>Jun. 30, 2023 | F.Y. 2024<br>Jun. 30, 2024 | %<br>INC/DEC | F.Y. 2023<br>Jun. 30, 2023 | F.Y. 2024<br>Jun. 30, 2024 | %<br>INC/DEC |
| <b>TAXES:</b>                       |                            |                            |                            |                            |                            |                            |                            |                            |              |                            |                            |              |
| Real Property                       | 3,169,983                  | 7,270,209                  | 18,550,246                 | 1,410,566                  | 2,936,142                  | 5,901,620                  | 4,580,549                  | 10,206,351                 | 123%         | 14,047,352                 | 24,451,865                 | 74%          |
| Individual Income                   | 17,962,649                 | 16,495,719                 | 241,149,739                | 16,192,543                 | 8,620,978                  | 90,021,974                 | 34,155,191                 | 25,116,697                 | -26%         | 369,661,106                | 331,171,713                | -10%         |
| Corporate                           | 4,168,042                  | 5,161,285                  | 29,534,270                 | 1,109,090                  | 5,087,066                  | 19,501,571                 | 5,277,132                  | 10,248,351                 | 94%          | 66,471,070                 | 49,035,841                 | -26%         |
| Excise                              | 2,485,555                  | 2,406,851                  | 23,985,415                 | 275,941                    | 318,197                    | 3,229,382                  | 2,761,496                  | 2,725,049                  | -1%          | 28,192,661                 | 27,214,797                 | -3%          |
| Gross Receipts                      | 12,812,051                 | 10,980,095                 | 126,807,658                | 4,475,152                  | 3,730,691                  | 31,575,670                 | 17,287,203                 | 14,710,786                 | -15%         | 159,754,477                | 158,383,328                | -1%          |
| Payment in Lieu of Taxes(Lime Tree) | -                          | -                          | -                          | -                          | -                          | -                          | -                          | -                          | -            | -                          | -                          | -            |
| Stamp                               | 983,908                    | 2,148,430                  | 8,541,933                  | 386,534                    | 410,030                    | 3,212,251                  | 1,370,442                  | 2,558,460                  | 87%          | 14,506,722                 | 11,754,184                 | -19%         |
| Corporate Franchise                 | 3,492,475                  | 3,331,973                  | 4,235,498                  | 235,209                    | 142,989                    | 318,464                    | 3,727,683                  | 3,474,962                  | -7%          | 4,686,382                  | 4,553,962                  | -3%          |
| Inheritance                         | -                          | -                          | -                          | -                          | -                          | -                          | -                          | -                          | -            | -                          | -                          | -            |
| <b>TOTAL TAXES</b>                  | <b>\$ 45,074,663</b>       | <b>\$ 47,794,562</b>       | <b>\$ 452,804,758</b>      | <b>\$ 24,085,035</b>       | <b>\$ 21,246,092</b>       | <b>\$ 153,760,932</b>      | <b>\$ 69,159,697</b>       | <b>\$ 69,040,655</b>       | <b>0%</b>    | <b>\$ 657,319,770</b>      | <b>\$ 606,565,689</b>      | <b>-8%</b>   |
| <b>OTHER REVENUES:</b>              |                            |                            |                            |                            |                            |                            |                            |                            |              |                            |                            |              |
| Malpractice Insurance               | -                          | -                          | -                          | -                          | -                          | -                          | -                          | -                          | -            | -                          | -                          | -            |
| Licenses                            | 257,199                    | 237,391                    | 1,559,787                  | 129,257                    | 107,355                    | 763,623                    | 386,456                    | 344,746                    | -11%         | 1,502,447                  | 2,323,410                  | 55%          |
| Fees & Permits                      | 532,447                    | 581,147                    | 3,888,501                  | 139,345                    | 80,503                     | 1,009,127                  | 671,792                    | 661,650                    | -2%          | 5,251,726                  | 4,897,628                  | -7%          |
| Fines, Forfeits & Penalties         | 187,542                    | 178,338                    | 1,328,127                  | 49,308                     | 92,153                     | 451,457                    | 236,850                    | 270,492                    | 14%          | 1,743,374                  | 1,779,584                  | 2%           |
| Interest Earnings                   | -                          | -                          | -                          | -                          | -                          | -                          | -                          | -                          | -            | 13,562                     | -                          | -100%        |
| Custom Dues                         | -                          | -                          | 3,647,504                  | -                          | -                          | -                          | -                          | -                          | -            | -                          | 3,647,504                  | -            |
| Court Costs, Fees & Charges         | 70,600                     | 49,933                     | 444,484                    | 69,265                     | 38,022                     | 417,422                    | 139,865                    | 87,955                     | -37%         | 866,240                    | 861,906                    | -1%          |
| Miscellaneous Revenues              | -                          | -                          | -                          | -                          | -                          | -                          | -                          | -                          | -            | -                          | -                          | -            |
| Concession Fee (Lime Tree)          | -                          | -                          | -                          | -                          | -                          | 6,389,065                  | -                          | -                          | -            | 6,389,605                  | 6,389,065                  | 0%           |
| Environ/Infrastruc Impact Fee       | 867,900                    | 475,625                    | 3,857,443                  | -                          | -                          | -                          | 867,900                    | 475,625                    | -45%         | 3,952,400                  | 3,857,443                  | -2%          |
| Franchise Fee                       | -                          | -                          | 496,708                    | -                          | -                          | -                          | -                          | -                          | -            | 497,333                    | 496,708                    | 0%           |
| Miscellaneous Service Charge        | 99,263                     | 148,003                    | 848,851                    | 76,035                     | 80,177                     | 448,750                    | 175,297                    | 228,180                    | 30%          | 1,568,927                  | 1,297,601                  | -17%         |
| Principle & Interest (Limetree Bay) | -                          | -                          | -                          | -                          | -                          | -                          | -                          | -                          | -            | -                          | -                          | -            |
| <b>TOTAL OTHER REVENUES</b>         | <b>\$ 2,014,950</b>        | <b>\$ 1,670,437</b>        | <b>\$ 16,071,406</b>       | <b>\$ 463,210</b>          | <b>\$ 398,210</b>          | <b>\$ 9,479,444</b>        | <b>\$ 2,478,160</b>        | <b>\$ 2,068,647</b>        | <b>-17%</b>  | <b>\$ 21,785,615</b>       | <b>\$ 25,550,850</b>       | <b>17%</b>   |
| <b>TOTAL OPERATING INCOME</b>       | <b>\$ 47,089,613</b>       | <b>\$ 49,464,999</b>       | <b>\$ 468,876,164</b>      | <b>\$ 24,548,245</b>       | <b>\$ 21,644,303</b>       | <b>\$ 163,240,376</b>      | <b>\$ 71,637,858</b>       | <b>\$ 71,109,302</b>       | <b>-1%</b>   | <b>\$ 679,105,384</b>      | <b>\$ 632,116,540</b>      | <b>-7%</b>   |
| <b>OTHER FINANCING SOURCES:</b>     |                            |                            |                            |                            |                            |                            |                            |                            |              |                            |                            |              |
| Other Contributions                 | -                          | -                          | -                          | -                          | -                          | -                          | -                          | -                          | -            | -                          | -                          | -            |
| Earned Income Tax Credit (ARPA)2021 | -                          | -                          | -                          | -                          | -                          | -                          | -                          | -                          | -            | -                          | -                          | -            |
| Lottery Contribution                | -                          | -                          | 64,300                     | -                          | -                          | -                          | -                          | -                          | -            | 50,000                     | 64,300                     | 29%          |
| Interest Revenue Fund               | -                          | -                          | -                          | -                          | -                          | -                          | -                          | -                          | -            | -                          | -                          | -            |
| Internal Rev. Matching Fund         | -                          | -                          | -                          | -                          | -                          | -                          | -                          | -                          | -            | -                          | -                          | -            |
| GVI 2021 Economic Stimulus fund     | -                          | -                          | -                          | -                          | -                          | -                          | -                          | -                          | -            | -                          | -                          | -            |
| GVI 2020 Economic Stimulus Fund     | -                          | -                          | -                          | -                          | -                          | -                          | -                          | -                          | -            | -                          | -                          | -            |
| Contributions from Other Funds      | -                          | -                          | 2,100,000                  | -                          | -                          | -                          | -                          | -                          | -            | -                          | 2,100,000                  | -            |
| American Rescue Plan Act 2021       | -                          | -                          | -                          | -                          | -                          | -                          | -                          | -                          | -            | -                          | -                          | -            |
| <b>TOTAL CONTRIBUTIONS</b>          | <b>\$ -</b>                | <b>\$ -</b>                | <b>\$ 2,164,300</b>        | <b>\$ -</b>                | <b>\$ -</b>                | <b>\$ -</b>                | <b>\$ -</b>                | <b>\$ -</b>                | <b>-</b>     | <b>\$ 50,000</b>           | <b>\$ 2,164,300</b>        | <b>4229%</b> |
| <b>TOTAL REVENUES</b>               | <b>\$ 47,089,613</b>       | <b>\$ 49,464,999</b>       | <b>\$ 471,040,464</b>      | <b>\$ 24,548,245</b>       | <b>\$ 21,644,303</b>       | <b>\$ 163,240,376</b>      | <b>\$ 71,637,858</b>       | <b>\$ 71,109,302</b>       | <b>-1%</b>   | <b>\$ 679,155,384</b>      | <b>\$ 634,280,840</b>      | <b>-7%</b>   |

Note: Unaudited General Fund Statement of Revenue is subject to material change and does not account for post period adjustment

Lucy A Nunez  
Director of Treasury

