

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2025

Period Ending Mar-2025													Page 1
DESCRIPTION	ST. THOMAS-ST. JOHN			ST. CROIX			TOTAL ALL ISLANDS						
	COLLECTIONS	COLLECTIONS	CUMULATIVE	COLLECTIONS	COLLECTIONS	CUMULATIVE	MONTHLY COLLECTIONS		%	CUMULATIVE			%
	F.Y. 2024 Mar. 31, 2024	F.Y. 2025 Mar. 31, 2025	F.Y. 2025 Mar. 31, 2025	F.Y. 2024 Mar. 31, 2024	F.Y. 2025 Mar. 31, 2025	F.Y. 2025 Mar. 31, 2025	F.Y. 2024 Mar. 31, 2024	F.Y. 2025 Mar. 31, 2025		F.Y. 2024 Mar. 31, 2024	F.Y. 2025 Mar. 31, 2025	INC/DEC	
TAXES:													
Real Property	1,241,249	593,815	4,558,490	342,842	377,409	2,101,948	1,584,092	971,225	-39%	11,823,395	6,660,438	-44%	
Individual Income	18,843,339	17,976,235	145,963,579	3,520,818	7,965,056	51,436,951	22,364,157	25,941,291	16%	178,748,743	197,400,530	10%	
Corporate	1,491,165	3,310,526	17,528,153	902,805	422,870	5,356,109	2,393,970	3,733,396	56%	19,613,012	22,884,262	17%	
Excise	2,592,882	2,853,497	16,296,632	252,915	269,235	2,331,895	2,845,797	3,122,731	10%	17,882,398	18,628,526	4%	
Gross Receipts	16,125,534	12,614,653	81,177,615	1,962,118	3,830,593	25,111,886	18,087,652	16,445,246	-9%	102,049,051	106,289,501	4%	
Payment in Lieu of Taxes(Lime Tree)	-	-	-	-	-	-	-	-	n/a	-	-	n/a	
Stamp	1,258,450	662,542	6,334,265	318,386	706,169	2,308,045	1,576,837	1,368,711	-13%	6,774,416	8,642,310	28%	
Corporate Franchise	3,654	280,550	777,356	-	3,000	42,754	3,654	283,550	7661%	480,019	820,110	71%	
Inheritance	-	-	-	-	-	-	-	-	n/a	-	-	n/a	
TOTAL TAXES	\$ 41,556,273	\$ 38,291,819	\$ 272,636,090	\$ 7,299,885	\$ 13,574,331	\$ 88,689,587	\$ 48,856,158	\$ 51,866,150	6%	\$ 337,371,034	\$ 361,325,677	7%	
OTHER REVENUES:													
Malpractice Insurance	-	-	-	-	-	-	-	-		-	-	n/a	
Licenses	62,549	248,962	1,601,600	26,591	124,029	718,240	89,140	372,991	318%	1,655,532	2,319,841	40%	
Fees & Permits	295,933	386,796	1,866,751	62,909	124,392	1,006,683	358,842	511,188	42%	3,124,708	2,873,435	-8%	
Fines & Penalties	30,894	140,270	917,383	6,007	79,504	410,996	36,901	219,774	496%	1,003,294	1,328,378	32%	
Interest Earnings	-	-	-	-	-	-	-	-	n/a	-	-	n/a	
Custom Dues	-	-	-	-	-	-	-	-	n/a	3,647,504	-	-100%	
Court Cost, Fees & Charges	85,369	36,692	135,804	60,800	38,368	122,682	146,169	75,061	-49%	583,358	258,485	-56%	
Miscellaneous Revenues	-	-	-	-	-	-	-	-	n/a	-	-	n/a	
Concession Fee (Lime Tree Bay)	-	-	-	-	-	7,865,004	-	-	n/a	4,639,065	7,865,004	70%	
Environ/Infrastruc/Impact Fee	295,388	522,125	2,441,100	-	-	-	295,388	522,125	77%	2,162,598	2,441,100	13%	
Franchise Fee	-	-	306,208	-	-	-	-	-	n/a	335,086	306,208	-9%	
Miscellaneous Service Charge	75,691	77,131	546,889	45,223	55,052	273,423	120,914	132,183	9%	752,899	820,312	9%	
Principle & Interest (Limetree Bay)	-	-	-	-	-	-	-	-	n/a	-	-	n/a	
TOTAL OTHER REVENUES	\$ 845,825	\$ 1,411,976	\$ 7,815,735	\$ 201,529	\$ 421,345	\$ 10,397,029	\$ 1,047,354	\$ 1,833,321	75%	\$ 17,904,046	\$ 18,212,764	2%	
TOTAL OPERATING INCOME	\$ 42,402,097	\$ 39,703,795	\$ 280,451,825	\$ 7,501,415	\$ 13,995,676	\$ 99,086,616	\$ 49,903,512	\$ 53,699,471	8%	\$ 355,275,080	\$ 379,538,441	7%	
OTHER FINANCING SOURCES:													
Other Contributions	-	-	-	-	-	-	-	-	n/a	-	-	n/a	
Earned Income Tax Credit (ARPA)2021	-	-	-	-	-	-	-	-	n/a	-	-	n/a	
Lottery Contribution	-	-	-	-	-	-	-	-	n/a	64,300	-	-100%	
Interest Revenue Fund	-	-	-	-	-	-	-	-	n/a	-	-	n/a	
Internal Rev. Matching Fund	-	-	-	-	-	-	-	-	n/a	-	-	n/a	
GVI 2021 Economic Stimulus fund	-	-	-	-	-	-	-	-	n/a	-	-	n/a	
GVI 2020 Economic Stimulus Fund	-	-	-	-	-	-	-	-	n/a	-	-	n/a	
Contributions from Other Funds	2,100,000	5,000,000	15,000,000	-	-	-	2,100,000	5,000,000	138%	2,100,000	15,000,000	614%	
American Rescue Plan Act 2021	-	-	-	-	-	-	-	-	n/a	-	-	n/a	
Line of Credit	-	-	40,000,000	-	-	-	-	-	n/a	-	40,000,000	n/a	
TOTAL CONTRIBUTIONS	\$ 2,100,000	\$ 5,000,000	\$ 55,000,000	\$ -	\$ -	\$ -	\$ 2,100,000	\$ 5,000,000		\$ 2,164,300	\$ 55,000,000	2441%	
TOTAL REVENUES	\$ 44,502,097	\$ 44,703,795	\$ 335,451,825	\$ 7,501,415	\$ 13,995,676	\$ 99,086,616	\$ 52,003,512	\$ 58,699,471	13%	\$ 357,439,380	\$ 434,538,441	22%	

Note: Unaudited General Fund Statement of Revenue is subject to material change and does not account for post period adjustments

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