

GOVERNMENT OF THE VIRGIN ISLANDS  
DEPARTMENT OF FINANCE, TREASURY DIVISION  
UNAUDITED GENERAL FUND STATEMENT OF REVENUES  
FISCAL YEAR 2024

PERIOD ENDING May 31, 2024

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DESCRIPTION	ST. THOMAS-ST JOHN			ST. CROIX			TOTAL ALL ISLANDS					
	COLLECTIONS	COLLECTIONS	CUMULATIVE	COLLECTIONS	COLLECTIONS	CUMULATIVE	MONTHLY COLLECTIONS		%	CUMULATIVE		%
	F.Y. 2023 May. 31, 2023	F.Y. 2024 May. 31, 2024	F.Y. 2024 May. 31, 2024	F.Y. 2023 May. 31, 2023	F.Y. 2024 May. 31, 2024	F.Y. 2024 May. 31, 2024	F.Y. 2023 May. 31, 2023	F.Y. 2024 May. 31, 2024		F.Y. 2023 May. 31, 2023	F.Y. 2024 May. 31, 2024	
<b>TAXES:</b>												
Real Property	1,165,293	1,151,375	11,280,037	460,151	480,231	2,965,477	1,625,444	1,631,606	0%	9,466,803	14,245,514	50%
Individual Income	20,416,149	11,624,492	224,654,020	10,264,742	6,693,214	81,400,997	30,680,891	18,317,707	-40%	335,505,915	306,055,016	-9%
Corporate	3,968,192	364,810	24,372,985	519,975	46,428	14,414,505	4,488,167	411,238	-91%	61,193,938	38,787,490	-37%
Excise	2,817,437	2,666,786	21,578,563	367,901	544,615	2,911,185	3,185,337	3,211,401	1%	25,431,165	24,489,748	-4%
Gross Receipts	19,525,241	16,361,627	115,827,563	5,558,105	4,367,798	27,844,979	25,083,346	20,729,426	-17%	142,467,274	143,672,542	1%
Payment in Lieu of Taxes(Lime Tree)	-	-	-	-	-	-	-	-	-	-	-	-
Stamp	3,327,184	685,962	6,393,503	433,022	433,048	2,802,221	3,760,206	1,119,010	-70%	13,136,279	9,195,724	-30%
Corporate Franchise	67,692	9,898	903,524	34,654	142,093	175,475	102,347	151,991	49%	958,699	1,079,000	13%
Inheritance	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL TAXES</b>	<b>\$ 51,287,188</b>	<b>\$ 32,864,950</b>	<b>\$ 405,010,195</b>	<b>\$ 17,638,550</b>	<b>\$ 12,707,428</b>	<b>\$ 132,514,839</b>	<b>\$ 68,925,738</b>	<b>\$ 45,572,379</b>	<b>-34%</b>	<b>\$ 588,160,072</b>	<b>\$ 537,525,034</b>	<b>-9%</b>
<b>OTHER REVENUES:</b>												
Malpractice Insurance	-	-	-	-	-	-	-	-	-	-	-	-
Licenses	293,269	197,507	1,322,396	126,480	118,540	656,268	419,749	316,047	-25%	1,115,992	1,978,664	77%
Fees & Permits	906,724	305,404	3,307,354	273,919	82,764	928,624	1,180,643	388,168	-67%	4,579,934	4,235,978	-8%
Fines, Forfeits & Penalties	153,945	238,710	1,149,789	104,614	78,590	359,304	258,559	317,300	23%	1,506,524	1,509,092	0%
Interest Earnings	-	-	-	-	-	-	-	-	-	13,562	-	-100%
Custom Dues	-	-	3,647,504	-	-	-	-	-	-	-	3,647,504	-
Court Costs, Fees & Charges	63,726	42,686	394,552	31,450	75,418	379,400	95,175	118,104	24%	726,375	773,952	7%
Miscellaneous Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Concession Fee (Lime Tree)	-	-	-	-	-	6,389,065	-	-	-	6,389,605	6,389,065	0%
Environ/Infrastruc Impact Fee	524,100	501,645	3,381,818	-	-	-	524,100	501,645	-4%	3,084,500	3,381,818	10%
Franchise Fee	168,262	-	496,708	-	-	-	168,262	-	-	497,333	496,708	0%
Miscellaneous Service Charge	168,912	95,732	700,848	124,095	52,763	368,574	293,007	148,495	-49%	1,393,629	1,069,422	-23%
Principle & Interest (Limetree Bay)	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL OTHER REVENUES</b>	<b>\$ 2,278,938</b>	<b>\$ 1,381,684</b>	<b>\$ 14,400,969</b>	<b>\$ 660,557</b>	<b>\$ 408,075</b>	<b>\$ 9,081,234</b>	<b>\$ 2,939,495</b>	<b>\$ 1,789,759</b>	<b>-39%</b>	<b>\$ 19,307,454</b>	<b>\$ 23,482,203</b>	<b>22%</b>
<b>TOTAL OPERATING INCOME</b>	<b>\$ 53,566,126</b>	<b>\$ 34,246,634</b>	<b>\$ 419,411,165</b>	<b>\$ 18,299,107</b>	<b>\$ 13,115,503</b>	<b>\$ 141,596,073</b>	<b>\$ 71,865,233</b>	<b>\$ 47,362,138</b>	<b>-34%</b>	<b>\$ 607,467,526</b>	<b>\$ 561,007,238</b>	<b>-8%</b>
<b>OTHER FINANCING SOURCES:</b>												
Other Contributions	-	-	-	-	-	-	-	-	-	-	-	-
Earned Income Tax Credit (ARPA)2021	-	-	-	-	-	-	-	-	-	-	-	-
Lottery Contribution	-	-	64,300	-	-	-	-	-	-	50,000	64,300	29%
Interest Revenue Fund	-	-	-	-	-	-	-	-	-	-	-	-
Internal Rev. Matching Fund	-	-	-	-	-	-	-	-	-	-	-	-
GVI 2021 Economic Stimulus fund	-	-	-	-	-	-	-	-	-	-	-	-
GVI 2020 Economic Stimulus Fund	-	-	-	-	-	-	-	-	-	-	-	-
Contributions from Other Funds	-	-	2,100,000	-	-	-	-	-	-	-	2,100,000	-
American Rescue Plan Act 2021	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL CONTRIBUTIONS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,164,300</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>\$ 50,000</b>	<b>\$ 2,164,300</b>	<b>4229%</b>
<b>TOTAL REVENUES</b>	<b>\$ 53,566,126</b>	<b>\$ 34,246,634</b>	<b>\$ 421,575,465</b>	<b>\$ 18,299,107</b>	<b>\$ 13,115,503</b>	<b>\$ 141,596,073</b>	<b>\$ 71,865,233</b>	<b>\$ 47,362,138</b>	<b>-34%</b>	<b>\$ 607,517,526</b>	<b>\$ 563,171,538</b>	<b>-7%</b>

Note: Unaudited General Fund Statement of Revenue is subject to material change and does not account for post period adjustments

Lucy A Nunez  
Director of Treasury

