

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2025

Period Ending May-2025

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							TOTAL ALL ISLANDS						
	ST. THOMAS-ST. JOHN			ST. CROIX									
	COLLECTIONS	COLLECTIONS	CUMULATIVE	COLLECTIONS	COLLECTIONS	CUMULATIVE	MONTHLY COLLECTIONS				CUMULATIVE		
	F.Y. 2024	F.Y. 2025	F.Y. 2025	F.Y. 2024	F.Y. 2025	F.Y. 2025	F.Y. 2024	F.Y. 2025	%		F.Y. 2024	F.Y. 2025	%
DESCRIPTION	May. 31, 2024	May. 31, 2025	May. 31, 2025	May. 31, 2024	May. 31, 2025	May. 31, 2025	May. 31, 2024	May. 31, 2025	INC/DEC		May. 31, 2024	May. 31, 2025	INC/DEC
TAXES:													
Real Property	985,327	297,874	5,126,663	670,571	135,580	2,492,263	1,655,898	433,453	-74%		14,100,941	7,618,927	-46%
Individual Income	11,600,261	14,741,864	259,777,805	6,692,690	10,151,792	86,102,996	18,292,951	24,893,656	36%		309,871,485	345,880,800	12%
Corporate	364,810	1,637,850	33,321,623	46,428	611,173	13,329,437	411,238	2,249,023	447%		38,733,401	46,651,059	20%
Excise	2,666,786	953,785	20,063,554	544,615	360,311	2,982,686	3,211,401	1,314,096	-59%		24,476,035	23,046,240	-6%
Gross Receipts	16,361,627	14,977,043	112,944,031	4,367,798	3,861,557	34,353,539	20,729,426	18,838,600	-9%		144,172,542	147,297,570	2%
Payment in Lieu of Taxes(Lime Tree)	-	-	-	-	-	-	-	-	n/a		-	-	n/a
Stamp	691,802	1,093,340	7,591,671	433,048	397,887	3,124,523	1,124,850	1,491,227	33%		9,316,402	10,716,194	15%
Corporate Franchise	9,898	7,369	1,218,371	142,093	31,353	137,557	151,991	38,722	-75%		1,427,479	1,355,928	-5%
Inheritance	-	-	-	-	-	-	-	-	n/a		-	-	n/a
TOTAL TAXES	\$ 32,680,511	\$ 33,709,126	\$ 440,043,718	\$ 12,897,244	\$ 15,549,654	\$ 142,523,001	\$ 45,577,755	\$ 49,258,779	8%	\$	542,098,284	\$ 582,566,719	7%
OTHER REVENUES:													
Malpractice Insurance	-	-	-	-	-	-	-	-			-	-	n/a
Licenses	223,606	271,451	2,114,305	124,732	124,147	953,835	348,338	395,598	14%		3,012,848	3,068,140	2%
Fees & Permits	322,735	224,572	2,500,163	148,644	145,457	1,384,837	471,379	370,030	-22%		4,989,052	3,885,000	-22%
Fines & Penalties	253,857	56,322	1,082,165	128,195	30,172	502,200	382,053	86,495	-77%		1,780,064	1,584,365	-11%
Interest Earnings	-	21	21	-	-	-	-	21	n/a		-	21	n/a
Custom Dues	-	-	-	-	-	-	-	-	n/a		3,647,504	-	-100%
Court Cost, Fees & Charges	42,831	2,534	140,925	75,503	1,715	127,196	118,334	4,249	-96%		829,459	268,121	-68%
Miscellaneous Revenues	5,151	3,294	3,294	-	-	-	5,151	3,294	-36%		99,194	3,294	-97%
Concession Fee (Lime Tree Bay)	-	-	-	-	718,381	11,833,385	-	718,381	n/a		6,389,065	11,833,385	85%
Environ/Infrastruc/Impact Fee	501,645	326,975	3,433,262	-	-	-	501,645	326,975	-35%		3,381,818	3,433,262	2%
Franchise Fee	-	-	306,208	-	-	-	-	-	n/a		496,708	306,208	-38%
Miscellaneous Service Charge	96,377	134,388	744,300	53,201	46,640	362,543	149,578	181,027	21%		1,081,634	1,106,843	2%
Principle & Interest (Limetree Bay)	-	-	-	-	-	-	-	-	n/a		-	-	n/a
TOTAL OTHER REVENUES	\$ 1,446,202	\$ 1,019,557	\$ 10,324,643	\$ 530,276	\$ 1,066,512	\$ 15,163,996	\$ 1,976,478	\$ 2,086,069	6%	\$	25,707,347	\$ 25,488,639	-1%
TOTAL OPERATING INCOME	\$ 34,126,713	\$ 34,728,683	\$ 450,368,361	\$ 13,427,520	\$ 16,616,166	\$ 157,686,997	\$ 47,554,233	\$ 51,344,849	8%	\$	567,805,631	\$ 608,055,358	7%
OTHER FINANCING SOURCES:													
Other Contributions	-	-	-	-	-	-	-	-	n/a		-	-	n/a
Earned Income Tax Credit (ARPA)2021	-	114,570	226,103	-	-	-	-	114,570	n/a		-	226,103	n/a
Lottery Contribution	-	-	-	-	-	-	-	-	n/a		64,300	-	-100%
Interest Revenue Fund	-	-	-	-	-	-	-	-	n/a		-	-	n/a
Internal Rev. Matching Fund	-	-	-	-	-	-	-	-	n/a		-	-	n/a
GVI 2021 Economic Stimulus fund	-	-	-	-	-	-	-	-	n/a		-	-	n/a
GVI 2020 Economic Stimulus Fund	-	-	-	-	-	-	-	-	n/a		-	-	n/a
Contributions from Other Funds	-	-	15,000,000	-	-	-	-	-	n/a		1,600,000	15,000,000	838%
American Rescue Plan Act 2021	-	-	-	-	-	-	-	-	n/a		-	-	n/a
Line of Credit	-	-	40,000,000	-	-	-	-	-	n/a		-	40,000,000	n/a
TOTAL CONTRIBUTIONS	\$ -	\$ 114,570	\$ 55,226,103	\$ -	\$ -	\$ -	\$ -	\$ 114,570		\$	1,664,300	\$ 55,226,103	3218%
TOTAL REVENUES	\$ 34,126,713	\$ 34,843,253	\$ 505,594,463	\$ 13,427,520	\$ 16,616,166	\$ 157,686,997	\$ 47,554,233	\$ 51,459,419	8%	\$	569,469,931	\$ 663,281,461	16%

Note: Unaudited General Fund Statement of Revenue is subject to material change and does not account for post period adjustments

* Returned checks (NSF) totaling \$3 million have not been recorded or posted. This omission will impact the revenue reported under the Taxes category.

Natifah Todman

N.T.

Special Projects Coordinator

6/13/2025
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