

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2025

PERIOD ENDING: 11/30/2024													Page 1
DESCRIPTION	ST. THOMAS-ST.JOHN			ST. CROIX			TOTAL ALL ISLANDS						
	COLLECTIONS	COLLECTIONS	CUMULATIVE	COLLECTIONS	COLLECTIONS	CUMULATIVE	MONTHLY COLLECTIONS			CUMULATIVE			
	F.Y. 2024 Nov. 30, 2023	F.Y. 2025 Nov. 30, 2024	F.Y. 2025 Nov. 30, 2024	F.Y. 2024 Nov. 30, 2023	F.Y. 2025 Nov. 30, 2024	F.Y. 2025 Nov. 30, 2024	F.Y. 2024 Nov. 30, 2023	F.Y. 2025 Nov. 30, 2024	% INC/DEC	F.Y. 2024 Nov. 30, 2023	F.Y. 2025 Nov. 30, 2024	% INC/DEC	
TAXES:													
Real Property	4,543,125	797,903	1,892,900	500,548	225,754	712,595	5,043,673	1,023,658	-80%	6,331,456	2,605,495	-59%	
Individual Income	36,520,120	12,050,569	57,848,876	9,014,244	5,561,717	13,273,484	45,534,364	17,612,286	-61%	71,332,093	71,122,359	0%	
Corporate	3,968,484	1,149,074	4,635,338	603,447	15,768	359,754	4,571,931	1,164,843	-75%	5,141,337	4,995,092	-3%	
Excise	2,959,810	2,555,260	5,275,766	323,945	410,911	929,289	3,283,755	2,966,171	-10%	6,069,088	6,205,054	2%	
Gross Receipts	11,638,841	11,137,363	23,934,659	3,236,126	2,890,116	7,568,498	14,874,967	14,027,479	-6%	28,703,345	31,503,157	10%	
Payment in Lieu of Taxes(Lime Tree)	-	-	-	-	-	-	-	-	-	-	-	-	
Stamp	734,479	636,152	1,313,113	421,390	237,291	472,356	1,155,868	873,442	-24%	1,841,845	1,785,469	-3%	
Corporate Franchise	61,713	68,162	245,092	1,817	860	16,296	63,530	69,022	9%	67,234	261,388	289%	
Inheritance	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL TAXES	\$ 60,426,571	\$ 28,394,483	\$ 95,145,744	\$ 14,101,517	\$ 9,342,418	\$ 23,332,270	\$ 74,528,089	\$ 37,736,901	-49%	\$ 119,486,397	\$ 118,478,014	-1%	
OTHER REVENUES:													
Malpractice Insurance	-	-	-	-	-	-	-	-	-	-	-	-	
Licenses	241,099	213,761	534,417	109,557	85,698	212,549	350,656	299,459	-15%	646,642	746,966	16%	
Fees & Permits	443,143	282,740	624,179	152,579	94,836	217,655	595,722	377,575	-37%	1,010,838	841,834	-17%	
Fines, Forfeits & Penalties	236,760	144,391	323,193	55,362	44,785	118,937	292,122	189,175	-35%	466,434	442,130	-5%	
Interest Earnings	-	-	-	-	-	-	-	-	-	-	-	-	
Custom Dues	-	-	-	-	-	-	-	-	-	-	-	-	
Court Costs, Fees & Charges	68,642	29,660	86,476	43,603	17,776	71,794	112,245	47,436	-58%	183,466	158,270	-14%	
Miscellaneous Revenues	-	-	-	-	-	-	-	-	-	-	-	-	
Concession Fee (Lime Tree)	-	-	-	1,750,000	806,469	3,362,938	1,750,000	806,469	-	1,750,000	3,362,938	92%	
Environ/Infrastruc Impact Fee	329,325	209,175	604,450	-	-	-	329,325	209,175	-36%	344,500	604,450	75%	
Franchise Fee	165,570	-	154,857	-	-	-	165,570	-	-	165,570	154,857	-6%	
Miscellaneous Service Charge	88,548	71,755	147,508	72,960	36,130	79,814	161,508	107,885	-33%	259,067	227,322	-12%	
Principle & Interest (Limetree Bay)	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL OTHER REVENUES	\$ 1,573,088	\$ 951,482	\$ 2,475,080	\$ 2,184,060	\$ 1,085,693	\$ 4,063,687	\$ 3,757,148	\$ 2,037,175	-46%	\$ 4,826,517	\$ 6,538,767	35%	
TOTAL OPERATING INCOME	\$ 61,999,659	\$ 29,345,965	\$ 97,620,824	\$ 16,285,578	\$ 10,428,111	\$ 27,395,957	\$ 78,285,236	\$ 39,774,075	-49%	\$ 124,312,914	\$ 125,016,781	1%	
OTHER FINANCING SOURCES:													
Other Contributions	-	-	-	-	-	-	-	-	-	-	-	-	
Earned Income Tax Credit (ARPA)2021	-	-	-	-	-	-	-	-	-	-	-	-	
Lottery Contribution	-	-	-	-	-	-	-	-	-	-	-	-	
Interest Revenue Fund	-	-	-	-	-	-	-	-	-	-	-	-	
Internal Rev. Matching Fund	-	-	-	-	-	-	-	-	-	-	-	-	
GVI 2021 Economic Stimulus fund	-	-	-	-	-	-	-	-	-	-	-	-	
GVI 2020 Economic Stimulus Fund	-	-	-	-	-	-	-	-	-	-	-	-	
Contributions from Other Funds	-	-	-	-	-	-	-	-	-	-	-	-	
American Rescue Plan Act 2021	-	-	-	-	-	-	-	-	-	-	-	-	
Line of Credit	-	25,000,000	25,000,000	-	-	-	-	25,000,000	-	-	25,000,000	-	
TOTAL CONTRIBUTIONS	\$ -	\$ 25,000,000	\$ 25,000,000	\$ -	\$ -	\$ -	\$ -	\$ 25,000,000	\$ -	\$ -	\$ 25,000,000	\$ -	
TOTAL REVENUES	\$ 61,999,659	\$ 54,345,965	\$ 122,620,824	\$ 16,285,578	\$ 10,428,111	\$ 27,395,957	\$ 78,285,236	\$ 64,774,075	-17%	\$ 124,312,914	\$ 150,016,781	21%	

Note: Unaudited General Fund Statement of Revenue is subject to material change and does not account for post period adjustments

Brenda Carly
Assistant Director of Treasury