

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2025

PERIOD ENDING October 31, 2024

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DESCRIPTION	ST. THOMAS-ST JOHN			ST. CROIX			TOTAL ALL ISLANDS					
	COLLECTIONS		CUMULATIVE	COLLECTIONS		CUMULATIVE	MONTHLY COLLECTIONS			CUMULATIVE		
	F.Y. 2024 Nov. 30, 2023	F.Y. 2025 Nov. 30, 2024	F.Y. 2025 Nov. 30, 2024	F.Y. 2024 Nov. 30, 2023	F.Y. 2025 Nov. 30, 2024	F.Y. 2025 Nov. 30, 2024	F.Y. 2024 Nov. 30, 2023	F.Y. 2025 Nov. 30, 2024	% INC/DEC	F.Y. 2024 Nov. 30, 2023	F.Y. 2025 Nov. 30, 2024	% INC/DEC
TAXES:												
Real Property	923,211	705,630	1,649,685	364,571	206,857	639,317	1,287,783	912,488	-29%	6,331,456	2,289,002	-64%
Individual Income	20,645,893	12,052,049	41,218,380	5,151,835	5,567,167	13,290,502	25,797,729	17,619,216	-32%	71,332,093	54,508,882	-24%
Corporate	446,654	1,151,074	4,779,860	122,752	15,768	359,754	569,405	1,166,843	105%	5,141,337	5,139,614	0%
Excise	2,392,690	2,555,260	5,275,766	392,643	410,911	929,289	2,785,332	2,966,171	6%	6,069,088	6,205,054	2%
Gross Receipts	10,557,738	11,142,722	23,940,995	3,270,641	2,890,116	7,568,498	13,828,379	14,032,838	1%	28,703,345	31,509,493	10%
Payment in Lieu of Taxes(Lime Tree)	-	-	-	-	-	-	-	-	-	-	-	-
Stamp	466,717	623,872	1,061,064	219,259	198,851	450,882	685,977	822,722	20%	1,841,845	1,511,946	-18%
Corporate Franchise	3,404	65,162	240,442	300	860	16,296	3,704	66,022	1683%	67,234	256,738	282%
Inheritance	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL TAXES	\$ 35,436,307	\$ 28,295,768	\$ 78,166,191	\$ 9,522,002	\$ 9,290,531	\$ 23,254,537	\$ 44,958,309	\$ 37,586,299	-16%	\$ 119,486,397	\$ 101,420,728	-15%
OTHER REVENUES:												
Malpractice Insurance	-	-	-	-	-	-	-	-	-	-	-	-
Licenses	220,710	166,700	484,304	75,276	64,467	191,317	295,986	231,166	-22%	646,642	675,622	4%
Fees & Permits	250,537	165,399	494,360	164,579	40,745	145,533	415,116	206,145	-50%	1,010,838	639,893	-37%
Fines, Forfeits & Penalties	111,863	118,001	281,479	62,450	29,524	95,532	174,313	147,525	-15%	466,434	377,011	-19%
Interest Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Custom Dues	-	-	-	-	-	-	-	-	-	-	-	-
Court Costs, Fees & Charges	25,785	27,855	83,315	45,436	17,476	70,980	71,221	45,332	-36%	183,466	154,295	-16%
Miscellaneous Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Concession Fee (Lime Tree)	-	-	-	-	-	-	-	-	-	1,750,000	-	-100%
Environ/Infrastruc Impact Fee	15,175	209,175	604,450	-	-	-	15,175	209,175	1278%	344,500	604,450	75%
Franchise Fee	-	-	154,857	-	-	-	-	-	-	165,570	154,857	-6%
Miscellaneous Service Charge	68,402	64,868	117,025	29,157	27,975	71,805	97,559	92,843	-5%	259,067	188,829	-27%
Principle & Interest (Limetree Bay)	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL OTHER REVENUES	\$ 692,471	\$ 751,998	\$ 2,219,790	\$ 376,898	\$ 180,187	\$ 575,167	\$ 1,069,369	\$ 932,185	-13%	\$ 4,826,517	\$ 2,794,957	-42%
TOTAL OPERATING INCOME	\$ 36,128,778	\$ 29,047,766	\$ 80,385,981	\$ 9,898,900	\$ 9,470,718	\$ 23,829,705	\$ 46,027,678	\$ 38,518,484	-16%	\$ 124,312,914	\$ 104,215,686	-16%
OTHER FINANCING SOURCES:												
Other Contributions	-	-	-	-	-	-	-	-	-	-	-	-
Earned Income Tax Credit (ARPA)2021	-	-	-	-	-	-	-	-	-	-	-	-
Lottery Contribution	-	-	-	-	-	-	-	-	-	-	-	-
Interest Revenue Fund	-	-	-	-	-	-	-	-	-	-	-	-
Internal Rev. Matching Fund	-	-	-	-	-	-	-	-	-	-	-	-
GVI 2021 Economic Stimulus fund	-	-	-	-	-	-	-	-	-	-	-	-
GVI 2020 Economic Stimulus Fund	-	-	-	-	-	-	-	-	-	-	-	-
Contributions from Other Funds	-	-	-	-	-	-	-	-	-	-	-	-
American Rescue Plan Act 2021	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL CONTRIBUTIONS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	-
TOTAL REVENUES	\$ 36,128,778	\$ 29,047,766	\$ 80,385,981	\$ 9,898,900	\$ 9,470,718	\$ 23,829,705	\$ 46,027,678	\$ 38,518,484	-16%	\$ 124,312,914	\$ 104,215,686	-16%

Note: Unaudited General Fund Statement of Revenue is subject to material change and does not account for post period adjustments

Brenda A. Carty *Brenda Carty*
Assistant Director of Treasury