

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2025

PERIOD ENDING October 31, 2024

Page 1

DESCRIPTION	ST. THOMAS-ST. JOHN			ST. CROIX			TOTAL ALL ISLANDS					
	COLLECTIONS		CUMULATIVE	COLLECTIONS		CUMULATIVE	MONTHLY COLLECTIONS		%	CUMULATIVE		%
	F.Y. 2024	F.Y. 2025	F.Y. 2025	F.Y. 2024	F.Y. 2025	F.Y. 2025	F.Y. 2024	F.Y. 2025		F.Y. 2024	F.Y. 2025	
Oct. 31, 2023	Oct. 31, 2024	Oct. 31, 2024	Oct. 31, 2023	Oct. 31, 2024	Oct. 31, 2024	Oct. 31, 2023	Oct. 31, 2024	INC/DEC	Oct. 31, 2023	Oct. 31, 2024	INC/DEC	
TAXES:												
Real Property	4,543,125	944,054	944,054	500,548	432,460	432,460	5,043,673	1,376,515	-73%	5,043,673	1,376,515	-73%
Individual Income	36,520,120	29,166,331	29,166,331	9,014,244	7,723,335	7,723,335	45,534,364	36,889,666	-19%	45,534,364	36,889,666	-19%
Corporate	3,968,484	3,628,786	3,628,786	603,447	343,986	343,986	4,571,931	3,972,771	-13%	4,571,931	3,972,771	-13%
Excise	2,959,810	2,720,506	2,720,506	323,945	518,378	518,378	3,283,755	3,238,883	-1%	3,283,755	3,238,883	-1%
Gross Receipts	11,638,841	12,798,274	12,798,274	3,236,126	4,678,382	4,678,382	14,874,967	17,476,655	17%	14,874,967	17,476,655	17%
Payment in Lieu of Taxes(Lime Tree)	-	-	-	-	-	-	-	-	-	-	-	-
Stamp	734,479	437,192	437,192	421,390	252,031	252,031	1,155,868	689,223	-40%	1,155,868	689,223	-40%
Corporate Franchise	61,713	175,280	175,280	1,817	15,436	15,436	63,530	190,715	200%	63,530	190,715	200%
Inheritance	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL TAXES	\$ 60,426,571	\$ 49,870,423	\$ 49,870,423	\$ 14,101,517	\$ 13,964,007	\$ 13,964,007	\$ 74,528,089	\$ 63,834,429	-14%	\$ 74,528,089	\$ 63,834,429	-14%
OTHER REVENUES:												
Malpractice Insurance	-	-	-	-	-	-	-	-	-	-	-	-
Licenses	241,099	317,605	317,605	109,557	126,851	126,851	350,656	444,456	27%	350,656	444,456	27%
Fees & Permits	443,143	328,960	328,960	152,579	104,788	104,788	595,722	433,749	-27%	595,722	433,749	-27%
Fines, Forfeits & Penalties	236,760	163,478	163,478	55,362	66,009	66,009	292,122	229,486	-21%	292,122	229,486	-21%
Interest Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Custom Dues	-	-	-	-	-	-	-	-	-	-	-	-
Court Costs, Fees & Charges	68,642	55,460	55,460	43,603	53,503	53,503	112,245	108,963	-3%	112,245	108,963	-3%
Miscellaneous Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Concession Fee (Lime Tree)	-	-	-	1,750,000	-	-	1,750,000	-	-	1,750,000	-	-100%
Environ/Infrastruc Impact Fee	329,325	395,275	395,275	-	-	-	329,325	395,275	20%	329,325	395,275	20%
Franchise Fee	165,570	154,857	154,857	-	-	-	165,570	154,857	-6%	165,570	154,857	-6%
Miscellaneous Service Charge	88,548	52,157	52,157	72,960	43,830	43,830	161,508	95,987	-41%	161,508	95,987	-41%
Principle & Interest (Limetree Bay)	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL OTHER REVENUES	\$ 1,573,088	\$ 1,467,792	\$ 1,467,792	\$ 2,184,060	\$ 394,980	\$ 394,980	\$ 3,757,148	\$ 1,862,772	-50%	\$ 3,757,148	\$ 1,862,772	-50%
TOTAL OPERATING INCOME	\$ 61,999,659	\$ 51,338,215	\$ 51,338,215	\$ 16,285,578	\$ 14,358,987	\$ 14,358,987	\$ 78,285,236	\$ 65,697,202	-16%	\$ 78,285,236	\$ 65,697,202	-16%
OTHER FINANCING SOURCES:												
Other Contributions	-	-	-	-	-	-	-	-	-	-	-	-
Earned Income Tax Credit (ARPA)2021	-	-	-	-	-	-	-	-	-	-	-	-
Lottery Contribution	-	-	-	-	-	-	-	-	-	-	-	-
Interest Revenue Fund	-	-	-	-	-	-	-	-	-	-	-	-
Internal Rev. Matching Fund	-	-	-	-	-	-	-	-	-	-	-	-
GVI 2021 Economic Stimulus fund	-	-	-	-	-	-	-	-	-	-	-	-
GVI 2020 Economic Stimulus Fund	-	-	-	-	-	-	-	-	-	-	-	-
Contributions from Other Funds	-	-	-	-	-	-	-	-	-	-	-	-
American Rescue Plan Act 2021	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL CONTRIBUTIONS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	-
TOTAL REVENUES	\$ 61,999,659	\$ 51,338,215	\$ 51,338,215	\$ 16,285,578	\$ 14,358,987	\$ 14,358,987	\$ 78,285,236	\$ 65,697,202	-16%	\$ 78,285,236	\$ 65,697,202	-16%

Note: Unaudited General Fund Statement of Revenue is subject to material change and does not account for post period adjustment

Lucy A Nunez
Director of Treasury

