

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2025

PERIOD ENDING October 31, 2024

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DESCRIPTION	ST. THOMAS-ST. JOHN			ST. CROIX			TOTAL ALL ISLANDS					
	COLLECTIONS	COLLECTIONS	CUMULATIVE	COLLECTIONS	COLLECTIONS	CUMULATIVE	MONTHLY COLLECTIONS			CUMULATIVE		
	F.Y. 2024 Oct. 31, 2023	F.Y. 2025 Oct. 31, 2024	F.Y. 2025 Oct. 31, 2024	F.Y. 2024 Oct. 31, 2023	F.Y. 2025 Oct. 31, 2024	F.Y. 2025 Oct. 31, 2024	F.Y. 2024 Oct. 31, 2023	F.Y. 2025 Oct. 31, 2024	% INC/DEC	F.Y. 2024 Oct. 31, 2023	F.Y. 2025 Oct. 31, 2024	% INC/DEC
TAXES:												
Real Property	4,543,125	1,094,997	1,094,997	500,548	486,840	486,840	5,043,673	1,581,837	-69%	5,043,673	1,581,837	-69%
Individual Income	36,520,120	45,798,307	45,798,307	9,014,244	7,711,767	7,711,767	45,534,364	53,510,073	18%	45,534,364	53,510,073	18%
Corporate	3,968,484	3,486,264	3,486,264	603,447	343,986	343,986	4,571,931	3,830,250	-16%	4,571,931	3,830,250	-16%
Excise	2,959,810	2,720,506	2,720,506	323,945	518,378	518,378	3,283,755	3,238,883	-1%	3,283,755	3,238,883	-1%
Gross Receipts	11,638,841	12,797,296	12,797,296	3,236,126	4,678,382	4,678,382	14,874,967	17,475,677	17%	14,874,967	17,475,677	17%
Payment in Lieu of Taxes(Lime Tree)	-	-	-	-	-	-	-	-	-	-	-	-
Stamp	734,479	676,962	676,962	421,390	235,065	235,065	1,155,868	912,027	-21%	1,155,868	912,027	-21%
Corporate Franchise	61,713	176,930	176,930	1,817	15,436	15,436	63,530	192,365	203%	63,530	192,365	203%
Inheritance	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL TAXES	\$ 60,426,571	\$ 66,751,261	\$ 66,751,261	\$ 14,101,517	\$ 13,989,852	\$ 13,989,852	\$ 74,528,089	\$ 80,741,113	8%	\$ 74,528,089	\$ 80,741,113	8%
OTHER REVENUES:												
Malpractice Insurance	-	-	-	-	-	-	-	-	-	-	-	-
Licenses	241,099	320,656	320,656	109,557	126,851	126,851	350,656	447,506	28%	350,656	447,506	28%
Fees & Permits	443,143	341,439	341,439	152,579	122,820	122,820	595,722	464,259	-22%	595,722	464,259	-22%
Fines, Forfeits & Penalties	236,760	178,802	178,802	55,362	74,153	74,153	292,122	252,955	-13%	292,122	252,955	-13%
Interest Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Custom Dues	-	-	-	-	-	-	-	-	-	-	-	-
Court Costs, Fees & Charges	68,642	56,816	56,816	43,603	54,018	54,018	112,245	110,834	-1%	112,245	110,834	-1%
Miscellaneous Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Concession Fee (Lime Tree)	-	-	-	1,750,000	2,556,469	2,556,469	1,750,000	2,556,469	46%	1,750,000	2,556,469	46%
Environ/Infrastruc Impact Fee	329,325	395,275	395,275	-	-	-	329,325	395,275	20%	329,325	395,275	20%
Franchise Fee	165,570	154,857	154,857	-	-	-	165,570	154,857	-6%	165,570	154,857	-6%
Miscellaneous Service Charge	88,548	75,753	75,753	72,960	43,684	43,684	161,508	119,437	-26%	161,508	119,437	-26%
Principle & Interest (Limetree Bay)	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL OTHER REVENUES	\$ 1,573,088	\$ 1,523,598	\$ 1,523,598	\$ 2,184,060	\$ 2,977,994	\$ 2,977,994	\$ 3,757,148	\$ 4,501,592	20%	\$ 3,757,148	\$ 4,501,592	20%
TOTAL OPERATING INCOME	\$ 61,999,659	\$ 68,274,859	\$ 68,274,859	\$ 16,285,578	\$ 16,967,846	\$ 16,967,846	\$ 78,285,236	\$ 85,242,705	9%	\$ 78,285,236	\$ 85,242,705	9%
OTHER FINANCING SOURCES:												
Other Contributions	-	-	-	-	-	-	-	-	-	-	-	-
Earned Income Tax Credit (ARPA)2021	-	-	-	-	-	-	-	-	-	-	-	-
Lottery Contribution	-	-	-	-	-	-	-	-	-	-	-	-
Interest Revenue Fund	-	-	-	-	-	-	-	-	-	-	-	-
Internal Rev. Matching Fund	-	-	-	-	-	-	-	-	-	-	-	-
GVI 2021 Economic Stimulus fund	-	-	-	-	-	-	-	-	-	-	-	-
GVI 2020 Economic Stimulus Fund	-	-	-	-	-	-	-	-	-	-	-	-
Contributions from Other Funds	-	-	-	-	-	-	-	-	-	-	-	-
American Rescue Plan Act 2021	-	-	-	-	-	-	-	-	-	-	-	-
Line of Credit	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL CONTRIBUTIONS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUES	\$ 61,999,659	\$ 68,274,859	\$ 68,274,859	\$ 16,285,578	\$ 16,967,846	\$ 16,967,846	\$ 78,285,236	\$ 85,242,705	9%	\$ 78,285,236	\$ 85,242,705	9%

Note: Unaudited General Fund Statement of Revenue is subject to material change and does not account for post period adjustments

Brenda Carly
Assistant Director of Treasury