

GOVERNMENT OF THE VIRGIN ISLANDS  
DEPARTMENT OF FINANCE, TREASURY DIVISION  
UNAUDITED GENERAL FUND STATEMENT OF REVENUES  
FISCAL YEAR 2024

PERIOD ENDING September 30, 2024

Page 1

DESCRIPTION	ST. THOMAS-ST. JOHN						ST. CROIX						TOTAL ALL ISLANDS					
	COLLECTIONS		COLLECTIONS		CUMULATIVE		COLLECTIONS		COLLECTIONS		CUMULATIVE		MONTHLY COLLECTIONS		CUMULATIVE		%	%
	F.Y. 2023	F.Y. 2024	F.Y. 2023	F.Y. 2024	F.Y. 2023	F.Y. 2024	F.Y. 2023	F.Y. 2024	F.Y. 2023	F.Y. 2024	F.Y. 2023	F.Y. 2024	F.Y. 2023	F.Y. 2024	F.Y. 2023	F.Y. 2024		
Sep. 30, 2023	Sep. 30, 2024	Sep. 30, 2023	Sep. 30, 2024	Sep. 30, 2023	Sep. 30, 2024	Sep. 30, 2023	Sep. 30, 2024	Sep. 30, 2023	Sep. 30, 2024	Sep. 30, 2023	Sep. 30, 2024	Sep. 30, 2023	Sep. 30, 2024	Sep. 30, 2023	Sep. 30, 2024	INC/DEC	INC/DEC	
<b>TAXES:</b>																		
Real Property	3,481,179	5,178,056	41,566,415	2,162,710	1,875,139	14,041,709	5,643,889	7,053,195	25%	47,724,041	55,608,124	17%						
Individual Income	19,561,817	14,533,880	309,978,772	9,591,519	9,422,360	111,104,978	29,153,335	23,956,240	-18%	432,776,272	421,083,750	-3%						
Corporate	9,829,409	7,570,460	41,568,762	5,405,866	3,875,923	23,861,653	15,235,275	11,446,382	-25%	84,482,590	65,430,415	-23%						
Excise	2,246,545	2,777,254	31,944,358	329,534	378,182	4,206,085	2,576,079	3,155,436	22%	36,707,136	36,150,443	-2%						
Gross Receipts	10,483,449	11,842,161	166,355,935	4,233,771	3,547,917	42,986,898	14,717,220	15,390,078	5%	207,606,196	209,342,833	1%						
Payment in Lieu of Taxes(Lime Tree)	-	-	-	-	-	-	-	-	-	-	-	-						
Stamp	1,359,694	1,135,493	11,323,265	319,821	452,191	4,448,116	1,679,515	1,587,685	-5%	18,741,433	15,771,380	-16%						
Corporate Franchise	35,619	78,525	5,400,907	379,401	600	322,964	415,020	79,125	-81%	5,793,698	5,723,871	-1%						
Inheritance	-	-	-	-	-	-	-	-	-	-	-	-						
<b>TOTAL TAXES</b>	<b>\$ 46,997,713</b>	<b>\$ 43,115,829</b>	<b>\$ 608,138,414</b>	<b>\$ 22,422,621</b>	<b>\$ 19,552,313</b>	<b>\$ 200,972,402</b>	<b>\$ 69,420,334</b>	<b>\$ 62,668,142</b>	<b>-10%</b>	<b>\$ 833,831,367</b>	<b>\$ 809,110,816</b>	<b>-3%</b>						
<b>OTHER REVENUES:</b>																		
Malpractice Insurance	-	-	-	-	-	-	-	-	-	-	-	-						
Licenses	217,486	240,331	2,289,993	116,099	153,795	1,138,979	333,585	394,127	18%	2,637,946	3,428,972	30%						
Fees & Permits	638,716	770,489	5,479,939	215,615	311,322	1,571,185	854,331	1,081,811	27%	7,799,163	7,051,123	-10%						
Fines, Forfeits & Penalties	157,728	267,323	2,077,100	50,831	115,635	732,718	208,559	382,959	84%	2,624,117	2,809,818	7%						
Interest Earnings	-	-	-	-	-	-	-	-	-	13,562	-	-100%						
Custom Dues	-	-	3,647,504	-	-	-	-	-	-	-	3,647,504	-						
Court Costs, Fees & Charges	51,712	87,058	646,144	40,088	56,964	564,692	91,799	144,022	57%	1,150,419	1,210,836	5%						
Miscellaneous Revenues	-	-	-	-	-	-	-	-	-	-	-	-						
Concession Fee (Lime Tree)	-	-	-	-	-	10,892,851	-	-	-	6,389,605	10,892,851	70%						
Environ/Infrastruc Impact Fee	429,200	363,625	5,266,692	-	-	-	429,200	363,625	-15%	5,303,551	5,266,692	-1%						
Franchise Fee	-	-	664,438	-	-	-	-	-	-	668,667	664,438	-1%						
Miscellaneous Service Charge	119,838	91,174	1,223,867	34,515	45,044	588,133	154,352	136,218	-12%	1,988,276	1,811,999	-9%						
Principle & Interest (Limetree Bay)	-	-	-	-	-	-	-	-	-	-	-	-						
<b>TOTAL OTHER REVENUES</b>	<b>\$ 1,614,679</b>	<b>\$ 1,820,001</b>	<b>\$ 21,295,676</b>	<b>\$ 457,148</b>	<b>\$ 682,760</b>	<b>\$ 15,488,557</b>	<b>\$ 2,071,827</b>	<b>\$ 2,502,761</b>	<b>21%</b>	<b>\$ 28,575,305</b>	<b>\$ 36,784,234</b>	<b>29%</b>						
<b>TOTAL OPERATING INCOME</b>	<b>\$ 48,612,391</b>	<b>\$ 44,935,830</b>	<b>\$ 629,434,090</b>	<b>\$ 22,879,769</b>	<b>\$ 20,235,073</b>	<b>\$ 216,460,960</b>	<b>\$ 71,492,160</b>	<b>\$ 65,170,903</b>	<b>-9%</b>	<b>\$ 862,406,673</b>	<b>\$ 845,895,050</b>	<b>-2%</b>						
<b>OTHER FINANCING SOURCES:</b>																		
Other Contributions	-	-	-	-	-	-	-	-	-	-	-	-						
Earned Income Tax Credit (ARPA)2021	-	-	-	-	-	-	-	-	-	-	-	-						
Lottery Contribution	-	1,000,000	1,064,300	-	-	-	-	1,000,000	-	100,000	1,064,300	964%						
Interest Revenue Fund	-	-	-	-	-	-	-	-	-	-	-	-						
Internal Rev. Matching Fund	-	-	-	-	-	-	-	-	-	-	-	-						
GVI 2021 Economic Stimulus fund	-	-	-	-	-	-	-	-	-	-	-	-						
GVI 2020 Economic Stimulus Fund	-	-	-	-	-	-	-	-	-	-	-	-						
Contributions from Other Funds	-	-	15,100,000	-	-	-	-	-	-	-	15,100,000	-						
American Rescue Plan Act 2021	-	-	-	-	-	-	-	-	-	-	-	-						
<b>TOTAL CONTRIBUTIONS</b>	<b>\$ -</b>	<b>\$ 1,000,000</b>	<b>\$ 16,164,300</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,000,000</b>	<b>\$ -</b>	<b>\$ 100,000</b>	<b>\$ 16,164,300</b>	<b>16064%</b>						
<b>TOTAL REVENUES</b>	<b>\$ 48,612,391</b>	<b>\$ 45,935,830</b>	<b>\$ 645,598,390</b>	<b>\$ 22,879,769</b>	<b>\$ 20,235,073</b>	<b>\$ 216,460,960</b>	<b>\$ 71,492,160</b>	<b>\$ 66,170,903</b>	<b>-7%</b>	<b>\$ 862,506,673</b>	<b>\$ 862,059,350</b>	<b>0%</b>						

Note: Unaudited General Fund Statement of Revenue is subject to material change and does not account for post period adjustment

Lucy A Nunez  
Director of Treasury

