

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2020

PERIOD ENDING APRIL 30, 2020

Page 1

DESCRIPTION	ST. THOMAS-ST. JOHN						ST. CROIX						TOTAL ALL ISLANDS		
	COLLECTIONS		CUMULATIVE	COLLECTIONS		CUMULATIVE	MONTHLY COLLECTIONS		%	CUMULATIVE		%			
	F.Y. 2019	F.Y. 2020		F.Y. 2019	F.Y. 2020		F.Y. 2019	F.Y. 2020		F.Y. 2019	F.Y. 2020		F.Y. 2019	F.Y. 2020	
APR. 30, 2019	APR. 30, 2020	APR. 30, 2020	APR. 30, 2019	APR. 30, 2020	APR. 30, 2020	APR. 30, 2019	APR. 30, 2020	INC/DEC	APR. 30, 2019	APR. 30, 2020	INC/DEC				
TAXES:															
Real Property	533,741	407,435	13,190,269	270,752	177,288	5,313,838	804,494	584,723	-27%	14,826,182	18,504,107	25%			
Individual Income	80,564,626	16,454,517	127,913,456	21,427,493	13,748,403	88,640,234	101,992,119	30,202,920	-70%	259,208,223	216,553,690	-16%			
Corporate	15,919,166	1,353,714	12,621,325	4,797,734	617,640	13,050,683	20,716,900	1,971,354	-90%	42,665,313	25,672,008	-40%			
Excise	143,535	149,250	1,009,030	87,212	36,303	59,515	230,747	185,553	-20%	12,643,706	1,068,545	-92%			
Gross Receipts	16,373,418	11,954,546	87,179,960	8,100,287	11,267,157	61,984,820	24,473,706	23,221,703	-5%	135,241,985	149,164,779	10%			
Payment in Lieu of Taxes(Lime Tree)	-	-	-	-	-	-	-	-	-	-	-	-			
Stamp	1,261,253	371,157	3,567,011	388,019	293,744	1,993,059	1,649,271	664,900	-60%	8,060,382	5,560,071	-31%			
Corporate Franchise	116,406	7,020	740,683	8,356	2,237	14,376	124,762	9,257	-93%	429,648	755,060	76%			
FSC Franchise	-	-	-	-	-	-	-	-	-	-	-	-			
Inheritance	-	-	-	-	-	-	-	-	-	851	-	-			
TOTAL TAXES	\$ 114,912,146	\$ 30,697,639	\$ 246,221,734	\$ 35,079,852	\$ 26,142,772	\$ 171,056,526	\$ 149,991,998	\$ 56,840,410	-62%	\$ 473,076,291	\$ 417,278,260	-12%			
OTHER REVENUES:															
Malpractice Insurance	351	526	1,760	-	-	-	351	526	-	3,049	1,760	-42%			
Licenses	205,120	103,066	1,321,638	100,687	51,606	711,947	305,807	154,672	-49%	2,259,245	2,039,585	-10%			
Fees & Permits	431,539	97,211	2,276,839	126,086	210,149	1,050,709	557,625	307,360	-45%	4,593,376	3,327,549	-28%			
Fines, Forfeits & Penalties	135,651	11,542	695,286	70,852	10,015	304,528	206,502	21,557	-90%	1,433,080	999,813	-30%			
Interest Earnings	-	-	-	-	-	-	-	-	-	-	-	#DIV/0!			
Custom Dues	-	-	-	-	-	-	-	-	-	-	-	#DIV/0!			
Court Costs, Fees & Charges	26,354	4,675	168,578	22,908	11,435	111,863	49,262	16,110	-67%	372,685	280,442	-25%			
Miscellaneous Revenues	2,020	379,552	1,114,856	6,526	-	17,183	8,546	379,552	4341%	324,968	1,132,039	248%			
Concession Fee (Lime Tree)	-	-	4,552,827	-	-	-	-	-	-	22,445,090	4,552,827	-80%			
Environ/Infrastruc Impact Fee	391,750	261,800	2,620,100	-	-	71,650	391,750	261,800	-	1,381,346	2,691,750	95%			
Franchise Fee	176,260	-	383,179	-	-	(300)	176,260	-	-	343,296	382,879	12%			
Miscellaneous Service Charge	99,981	43,784	499,939	57,697	34,487	259,821	157,678	78,270	-50%	1,177,644	759,761	-35%			
TOTAL OTHER REVENUES	\$ 1,469,026	\$ 902,156	\$ 13,635,002	\$ 384,755	\$ 317,692	\$ 2,527,402	\$ 1,853,781	\$ 1,219,848	-34%	\$ 34,333,778	\$ 16,162,404	-53%			
TOTAL OPERATING INCOME	\$ 116,381,172	\$ 31,599,795	\$ 259,856,736	\$ 35,464,607	\$ 26,460,464	\$ 173,583,927	\$ 151,845,779	\$ 58,060,258	-62%	\$ 507,410,069	\$ 433,440,664	-15%			
OTHER FINANCING SOURCES:															
Other Contributions	39,568,085	-	-	-	-	-	39,568,085	-	-	39,568,085	-	-100%			
Working Capital Loan	-	-	-	-	-	-	-	-	-	-	-	-			
Lottery Contribution	12,800	-	-	-	-	-	12,800	-	-	28,734	-	-100%			
CDLOAN Proceeds	-	-	-	-	-	-	-	-	-	14,500,000	-	-100%			
Internal Rev. Matching Fund	-	-	5,000,000	-	-	-	-	-	-	11,500,000	5,000,000	-57%			
Contributions from Other Funds	-	-	26,731,911	-	-	-	-	-	-	15,196,183	26,731,911	76%			
Cares Act Proceeds	-	74,809,978	74,809,978	-	-	-	-	74,809,978	-	-	74,809,978	-			
TOTAL CONTRIBUTIONS	\$ 39,580,885	\$ 74,809,978	\$ 106,541,889	\$ -	\$ -	\$ -	\$ 39,580,885	\$ 74,809,978	-	\$ 80,793,002	\$ 106,541,889	32%			
TOTAL REVENUES	\$ 155,962,057	\$ 106,409,772	\$ 366,398,625	\$ 35,464,607	\$ 26,460,464	\$ 173,583,927	\$ 191,426,664	\$ 132,870,236	-31%	\$ 588,203,071	\$ 539,982,552	-8%			

* Insurance Guarantee Fund

Report was amended due to the fact recoupments were not included for April 2019


Director of Treasury

**GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED ANALYSIS OF GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2020**

Period Ending April 30, 2020				
TOTAL ALL ISLANDS				
DESCRIPTION	MONTHLY COLLECTIONS		CUMULATIVE	
	F.Y. 2019 APR. 30, 2019	F.Y. 2020 APR. 30, 2020	F.Y. 2019 APR. 30, 2019	F.Y. 2020 APR. 30, 2020
MONTHLY REVENUES	\$ 191,426,664	\$ 132,870,236	\$ 588,203,071	\$ 539,982,552
LESS:				
OTHER FINANCING SOURCES:				
Other Contributions	39,568,085	-	39,568,085	-
Working Capital Loan	-	-	-	-
Lottery Contribution	12,800	-	28,734	-
Interest Revenue Fund	-	-	14,500,000	-
Internal Rev. Matching Fund	-	-	11,500,000	5,000,000
Contributions from Other Funds	-	-	15,196,183	26,731,911
Total Contributions	39,580,885	-	80,793,002	31,731,911
Net Revenues	\$ 151,845,779	\$ 132,870,236	\$ 507,410,069	\$ 508,250,641
% Increase/Decrease		-12%		0%
OTHER CONTRIBUTIONS				
Recoupments			39,568,085	
CONTRIBUTION FROM OTHER FUNDS				
Insurance Guarantee Fund			25,546,498	
Community Facilities Trust Fund			1,185,413	

GOVERNMENT OF THE VIRGINI ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2020

PERIOD ENDING APRIL 30, 2020

Page 1

TOTAL ALL ISLANDS

DESCRIPTION	MONTHLY COLLECTIONS		CUMULATIVE		%	INC/DEC	%	INC/DEC
	F Y 2019 APR 30, 2019	F Y 2020 APR 30, 2020	F Y 2019 APR 30, 2019	F Y 2020 APR 30, 2020				
TAXES:								
Real Property	804,494	584,723	14,826,182	18,504,107	-27%		25%	
Individual Income	101,992,119	30,202,920	259,208,223	216,553,690	-70%		-16%	
Corporate	20,716,900	1,971,354	42,665,313	25,672,008	-90%		-40%	
Excise	230,747	185,553	12,643,706	1,068,545	-20%		-92%	
Gross Receipts	24,473,786	23,221,703	135,241,985	149,164,779	-5%		10%	
Payment in Lieu of Taxes(Lime Tree)	-	-	-	-	-60%		-31%	
Stamp	1,649,271	664,900	8,060,382	5,560,071	-93%		76%	
Corporate Franchise	124,762	9,257	429,648	755,060	-		-	
FSC Franchise	-	-	851	-	-		-	
Inheritance	-	-	-	-	-		-	
TOTAL TAXES	\$ 149,991,998	\$ 56,840,410	\$ 473,076,291	\$ 417,278,260	-62%		-12%	
OTHER REVENUES:								
Malpractice Insurance	351	526	3,049	1,760	-49%		-42%	
Licenses	305,807	154,672	2,259,245	2,033,585	-45%		-10%	
Fees & Permits	557,625	307,360	4,593,376	3,327,549	-90%		-28%	
Fines, Forfeits & Penalties	206,502	21,557	1,433,080	999,813	-90%		-30%	
Interest Earnings	-	-	-	-	-		-	
Custom Dues	-	-	-	-	-		-	
Court Costs, Fees & Charges	49,262	16,110	372,685	280,442	-67%		-25%	
Miscellaneous Revenues	8,546	379,552	324,968	1,132,039	4341%		248%	
Concession Fee (Lime Tree)	-	-	22,445,090	4,552,827	-		-80%	
Environ/Infrastruc Impact Fee	391,750	261,800	1,381,346	2,691,750	-		95%	
Franchise Fee	176,260	-	343,296	382,879	-		12%	
Miscellaneous Service Charge	157,678	78,270	1,177,644	759,761	-50%		-35%	
TOTAL OTHER REVENUES	\$ 1,853,781	\$ 1,219,848	\$ 34,333,778	\$ 16,162,404	-34%		-53%	
TOTAL OPERATING INCOME	\$ 151,845,779	\$ 58,060,258	\$ 507,410,069	\$ 433,440,664	-62%		-15%	
OTHER FINANCING SOURCES:								
Other Contributions	39,568,085	-	39,568,085	-	-		-	
Working Capital Loan	-	-	-	-	-		-	
Lottery Contribution	12,800	-	28,734	-	-		-	
Interest Revenue Fund	-	-	14,500,000	-	-		-	
Internal Rev Matching Fund	-	-	11,500,000	5,000,000	-		-57%	
Contributions from Other Funds	-	-	15,196,183	26,731,911	-		76%	
Cares Act Proceeds	-	74,809,978	-	74,809,978	-		* #DRV/01	
TOTAL CONTRIBUTIONS	\$ 39,580,885	\$ 74,809,978	\$ 80,793,002	\$ 31,731,911	-31%		-61%	
TOTAL REVENUES	\$ 191,426,664	\$ 132,870,236	\$ 588,203,071	\$ 465,172,575	-31%		-21%	

* Insurance Guarantee Fund

Report was amended due to the fact recoupments were not included for April 2019


 Robert Birmingham
 Director of Treasury