


**GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2021**

PERIOD ENDING DECEMBER 31, 2020

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DESCRIPTION	ST. THOMAS-ST. JOHN			ST. CROIX			TOTAL ALL ISLANDS					
	COLLECTIONS	COLLECTIONS	CUMULATIVE	COLLECTIONS	COLLECTIONS	CUMULATIVE	MONTHLY COLLECTIONS		%	CUMULATIVE		%
	F.Y. 2020 DEC. 31, 2019	F.Y. 2021 DEC. 31, 2020	F.Y. 2021 DEC. 31, 2020	F.Y. 2020 DEC. 31, 2019	F.Y. 2021 DEC. 31, 2020	F.Y. 2021 DEC. 31, 2020	F.Y. 2020 DEC. 31, 2019	F.Y. 2021 DEC. 31, 2020		F.Y. 2020 DEC. 31, 2019	F.Y. 2021 DEC. 31, 2020	
TAXES:												
Real Property	861,315	305,898	1,318,681	379,223	206,593	616,590	1,240,538	512,491	-59%	13,407,685	1,935,271	-86%
Individual Income	18,265,592	12,562,451	51,091,239	10,035,009	7,923,974	28,682,189	28,300,602	20,486,425	-28%	88,669,034	79,773,428	-10%
Corporate	5,438,696	5,142,971	9,267,105	3,350,471	3,609,071	5,142,284	8,789,167	8,752,042	0%	12,512,739	14,409,389	15%
Excise	125,394	183,528	606,527	27,679	24,604	76,212	153,073	208,132	36%	562,957	682,739	21%
Gross Receipts	11,153,280	11,243,598	29,961,013	6,082,075	7,371,877	17,707,532	17,235,355	18,615,475	8%	55,781,253	47,668,545	-15%
Payment in Lieu of Taxes(Lime Tree)	-	-	-	-	-	-	-	-	-	-	-	-
Stamp	640,440	662,820	1,641,274	366,660	329,493	1,043,156	1,007,099	992,313	-1%	2,647,601	2,684,431	1%
Corporate Franchise	278,789	489,810	669,907	1,664	-	3,594	280,453	489,810	75%	399,451	673,501	69%
FSC Franchise	-	-	-	-	-	-	-	-	-	-	-	-
Inheritance	-	-	-	-	-	-	-	-	-	-	-	-
* TOTAL TAXES	\$ 36,763,506	\$ 30,591,077	\$ 94,555,746	\$ 20,242,782	\$ 19,465,611	\$ 53,271,556	\$ 57,006,288	\$ 50,056,688	-12%	\$ 173,980,720	\$ 147,827,303	-15%
OTHER REVENUES:												
Malpractice Insurance	526	547	1,277	-	-	-	526	547	4%	1,234	1,277	3%
Licenses	188,879	223,593	689,929	126,821	136,314	312,557	315,700	359,907	14%	917,789	1,002,485	9%
Fees & Permits	589,468	265,082	822,101	198,827	393,038	622,665	788,294	658,120	-17%	1,598,855	1,444,766	-10%
Fines, Forfeits & Penalties	159,089	130,351	289,599	60,953	2,753	165,671	220,042	133,104	-40%	644,134	455,270	-29%
Interest Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Custom Dues	-	-	-	-	-	-	-	-	-	-	-	-
Court Costs, Fees & Charges	26,351	240	58,478	17,269	14,638	57,106	43,620	14,878	-66%	162,696	115,583	-29%
Miscellaneous Revenues	689,481	(4,044,419)	4,199,451	4,161	-	-	693,642	(4,044,419)	-683%	710,708	4,199,451	491%
Concession Fee (Lime Tree)	2,156,952	-	-	-	-	-	2,156,952	-	-100%	2,156,952	-	-100%
Environ/Infrastruc Impact Fee	200,225	204,975	561,925	2,450	-	907	202,675	204,975	-	997,225	562,832	-44%
Franchise Fee	-	-	187,081	-	-	-	-	-	#DIV/0!	186,623	187,081	0%
Miscellaneous Service Charge	77,799	66,618	201,110	45,705	43,589	193,257	123,504	110,207	-11%	377,355	394,367	5%
TOTAL OTHER REVENUES	\$ 4,088,769	\$ (3,153,013)	\$ 7,010,950	\$ 456,185	\$ 590,332	\$ 1,352,162	\$ 4,544,954	\$ (2,562,681)	-156%	\$ 7,753,572	\$ 8,363,113	8%
TOTAL OPERATING INCOME	\$ 40,852,276	\$ 27,438,064	\$ 101,566,697	\$ 20,698,967	\$ 20,055,943	\$ 54,623,719	\$ 61,551,242	\$ 47,494,007	-23%	\$ 181,734,292	\$ 156,190,415	-14%
OTHER FINANCING SOURCES:												
Other Contributions	-	-	-	-	-	-	-	-	-	-	-	-
Working Capital Loan	-	-	-	-	-	-	-	-	-	-	-	-
Lottery Contribution	50,000	-	50,000	-	-	-	50,000	-	-	50,000	50,000	-
Interest Revenue Fund	-	-	-	-	-	-	-	-	-	-	-	-
Internal Rev. Matching Fund	10,000,000	-	-	-	-	-	10,000,000	-	-	26,681,911	-	-100%
Contributions from Funds	-	-	-	-	-	-	-	-	#DIV/0!	-	-	#DIV/0!
TOTAL CONTRIBUTIONS	\$ 10,050,000	\$ -	\$ 50,000	\$ -	\$ -	\$ -	\$ 10,050,000	\$ -	-100%	\$ 26,731,911	\$ 50,000	-100%
TOTAL REVENUES	\$ 50,902,276	\$ 27,438,064	\$ 101,616,697	\$ 20,698,967	\$ 20,055,943	\$ 54,623,719	\$ 71,601,242	\$ 47,494,007	-34%	\$ 208,466,203	\$ 156,240,415	-25%

* Insurance Guarantee Fund


Calvin Birmingham
Director of Treasury

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED ANALYSIS OF GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2021

Period Ending December 31, 2020

DESCRIPTION	TOTAL ALL ISLANDS			
	MONTHLY COLLECTIONS		CUMULATIVE	
	F.Y. 2020 DEC. 31, 2019	F.Y. 2021 DEC. 31, 2020	F.Y. 2020 DEC. 31, 2019	F.Y. 2021 DEC. 31, 2020
MONTHLY REVENUES	\$ 71,601,242	\$ 47,494,007	\$ 208,466,203	\$ 156,240,415
LESS:				
OTHER FINANCING SOURCES:				
Other Contributions	-	-	-	-
Working Capital Loan	-	-	-	-
Lottery Contribution	50,000	-	50,000	50,000
Interest Revenue Fund	-	-	-	-
Internal Rev. Matching Fund	10,000,000	-	26,681,911	-
Contributions from Other Funds	-	-	-	-
Total Contributions	10,050,000	-	26,731,911	50,000
Net Revenues	\$ 61,551,242	\$ 47,494,007	\$ 181,734,292	\$ 156,190,415
% Increase/Decrease		-23%		-14%
OTHER CONTRIBUTIONS				

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DESCRIPTION	TOTAL ALL ISLANDS				%	INC/DEC	%	INC/DEC
	MONTHLY COLLECTIONS		CUMULATIVE					
	F.Y. 2020 DEC. 31, 2019	F.Y. 2021 DEC. 31, 2020	F.Y. 2020 DEC. 31, 2019	F.Y. 2021 DEC. 31, 2020				
TAXES:								
Real Property	1,240,538	512,491	13,407,685	1,935,271	-59%	-	-86%	
Individual Income	28,300,602	20,486,425	88,669,034	79,773,428	-28%	-	-10%	
Corporate	8,789,167	8,752,042	12,512,739	14,409,389	0%	-	15%	
Excise	153,073	208,132	562,957	682,739	36%	-	21%	
Gross Receipts	17,235,355	18,615,475	55,781,253	47,668,545	8%	-	-15%	
Payment in Lieu of Taxes(Lime Tree)								
Stamp	1,007,099	992,313	2,647,601	2,684,431	-1%	-	1%	
Corporate Franchise	280,453	489,810	399,451	673,501	75%	-	69%	
FSC Franchise								
Inheritance								
TOTAL TAXES	\$ 57,006,288	\$ 50,056,688	\$ 173,980,720	\$ 147,827,303	-12%	\$	-15%	
OTHER REVENUES:								
Malpractice Insurance	526	547	1,234	1,277	4%	-	3%	
Licenses	315,700	359,907	917,789	1,002,485	14%	-	9%	
Fees & Permits	788,294	658,120	1,598,855	1,444,766	-17%	-	-10%	
Fines, Forfeits & Penalties	220,042	133,104	644,134	455,270	-40%	-	-29%	
Interest Earnings								
Custom Dues								
Court Costs, Fees & Charges	43,620	14,878	162,696	115,583	-66%	-	-29%	
Miscellaneous Revenues	693,642	(4,044,419)	710,708	4,199,451	-683%	-	491%	
Concession Fee (Lime Tree)	2,156,952		2,156,952		-100%	-	-100%	
Environ/Infrastruc Impact Fee	202,675	204,975	997,225	562,832	#DIV/0!	-	-44%	
Franchise Fee		110,207	186,623	187,081	-11%	-	0%	
Miscellaneous Service Charge	123,504		377,355	394,367		-	5%	
TOTAL OTHER REVENUES	\$ 4,544,954	\$ (2,562,681)	\$ 7,753,572	\$ 8,363,113	-156%	\$	8%	
TOTAL OPERATING INCOME	\$ 61,551,242	\$ 47,494,007	\$ 181,734,292	\$ 156,190,415	-23%	\$	-14%	
OTHER FINANCING SOURCES:								
Other Contributions								
Working Capital Loan								
Lottery Contribution	50,000		50,000	50,000		-		
Interest Revenue Fund								
Internal Rev. Matching Fund	10,000,000		26,681,911		#DIV/0!	-	-100%	
Contributions from Other Funds							#DIV/0!	
TOTAL CONTRIBUTIONS	10,050,000		26,731,911	50,000	-100%		-100%	
TOTAL REVENUES	71,601,242	47,494,007	208,466,203	156,240,415	-34%		-25%	

* Insurance Guranteee Fund


Carolyn B. Williams
Director of Treasury