

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2022

PERIOD ENDING FEBRUARY 28, 2022													Page 1
DESCRIPTION							TOTAL ALL ISLANDS						
	ST. THOMAS-ST. JOHN			ST. CROIX									
	COLLECTIONS	COLLECTIONS	CUMULATIVE	COLLECTIONS	COLLECTIONS	CUMULATIVE	MONTHLY COLLECTIONS			CUMULATIVE			
	F.Y. 2021 FEB. 29, 2021	F.Y. 2022 FEB. 28, 2022	F.Y. 2022 FEB. 28, 2022	F.Y. 2021 FEB. 29, 2021	F.Y. 2022 FEB. 28, 2022	F.Y. 2022 FEB. 28, 2022	F.Y. 2021 FEB. 29, 2021	F.Y. 2022 FEB. 28, 2022	% INC/DEC	F.Y. 2021 FEB. 29, 2021	F.Y. 2022 FEB. 28, 2022	% INC/DEC	
TAXES:													
Real Property	518,258	400,035	5,959,471	268,351	285,126	3,188,000	786,609	685,161	-13%	3,266,072	9,147,472	180%	
Individual Income	16,147,241	19,935,299	98,685,278	7,332,082	5,242,940	36,977,853	23,479,324	25,178,240	7%	147,443,812	135,663,131	-8%	
Corporate	140,812	2,003,003	28,007,936	135,089	128,541	6,675,900	275,901	2,131,544	673%	16,611,293	34,683,836	109%	
Excise	126,267	1,758,898	9,956,840	20,545	354,156	1,642,716	146,812	2,113,054	1339%	990,757	11,599,556	1071%	
Gross Receipts	13,167,598	13,194,315	66,444,342	5,020,052	5,267,940	23,313,244	18,187,651	18,462,254	2%	86,216,914	89,757,585	4%	
Payment in Lieu of Taxes(Lime Tree)	-	-	-	-	-	-	-	-	-	-	-	-	
Stamp	669,623	1,342,602	2,834,521	515,731	788,065	3,162,036	1,185,354	2,130,667	80%	4,892,518	5,996,557	23%	
Corporate Franchise	203,949	8,765	588,699	750	971	19,984	204,699	9,736	-95%	904,490	608,683	-33%	
FSC Franchise	-	-	-	-	-	-	-	-	-	-	-	-	
Inheritance	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL TAXES	\$ 30,973,749	\$ 38,642,917	\$ 212,477,086	\$ 13,292,601	\$ 12,067,739	\$ 74,979,733	\$ 44,266,350	\$ 50,710,656	15%	\$ 260,325,856	\$ 287,456,819	10%	
OTHER REVENUES:													
Malpractice Insurance	-	-	-	-	-	-	-	-	#DIV/0!	1,642	-	-100%	
Licenses	274,358	250,581	1,088,692	115,862	83,323	400,040	390,220	333,905	-14%	1,701,127	1,488,732	-12%	
Fees & Permits	334,823	246,693	2,489,426	109,698	118,459	712,498	444,521	365,151	-18%	2,447,181	3,201,924	31%	
Fines, Forfeits & Penalties	42,486	65,292	730,589	3,095	56,596	343,007	45,580	121,888	167%	507,745	1,073,596	111%	
Interest Earnings	-	-	-	-	-	-	-	-	-	-	-	-	
Custom Dues	-	-	-	-	-	-	-	-	-	-	-	-	
Court Costs, Fees & Charges	32,845	19,601	150,599	29,280	3,196	131,744	62,125	22,797	-63%	178,153	282,344	58%	
Miscellaneous Revenues	-	-	10,315	-	-	-	-	-	#DIV/0!	4,225,480	10,315	-100%	
Concession Fee (Lime Tree)	-	-	8,156,273	-	-	-	-	-	-	3,731,446	8,156,273	119%	
Environ/Infrastruc Impact Fee	403,625	794,300	2,117,887	-	-	-	403,625	794,300	97%	1,342,107	2,117,887	58%	
Franchise Fee	176,328	-	353,858	-	-	-	176,328	-	-100%	363,409	353,858	-3%	
Miscellaneous Service Charge	87,443	100,499	291,701	51,754	60,492	385,823	139,197	160,991	16%	672,722	677,524	1%	
TOTAL OTHER REVENUES	\$ 1,351,909	\$ 1,476,966	\$ 15,389,339	\$ 309,688	\$ 322,066	\$ 1,973,113	\$ 1,661,597	\$ 1,799,031	8%	\$ 15,171,012	\$ 17,362,452	14%	
TOTAL OPERATING INCOME	\$ 32,325,658	\$ 40,119,883	\$ 227,866,425	\$ 13,602,289	\$ 12,389,805	\$ 76,952,845	\$ 45,927,947	\$ 52,509,687	14%	\$ 275,496,868	\$ 304,819,271	11%	
OTHER FINANCING SOURCES:													
Other Contributions	-	-	1,197,296	-	-	-	-	-	-	-	1,197,296	#DIV/0!	
Working Capital Loan	-	-	-	-	-	-	-	-	-	-	-	-	
Lottery Contribution	-	-	-	-	-	-	-	-	#DIV/0!	50,000	-	-100%	
CDLOAN Proceeds	-	-	-	-	-	-	-	-	#DIV/0!	-	-	#DIV/0!	
Internal Rev. Matching Fund	-	-	-	-	-	-	-	-	-	-	-	#DIV/0!	
Contributions from Other Funds	-	-	13,219,112	-	-	-	-	-	-	-	13,219,112	#DIV/0!	
TOTAL CONTRIBUTIONS	\$ -	\$ -	\$ 14,416,408	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	\$ 50,000	\$ 14,416,408	28733%	
TOTAL REVENUES	\$ 32,325,658	\$ 40,119,883	\$ 242,282,833	\$ 13,602,289	\$ 12,389,805	\$ 76,952,845	\$ 45,927,947	\$ 52,509,687	14%	\$ 275,546,868	\$ 319,235,679	16%	

Wilfredo Guzman
Deputy Commissioner



GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED ANALYSIS OF GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2022

Period Ending February 28, 2022					
DESCRIPTION	TOTAL ALL ISLANDS				
	MONTHLY COLLECTIONS		CUMULATIVE		
	F.Y. 2021	F.Y. 2022	F.Y. 2021	F.Y. 2022	
	FEB. 29, 2021	FEB. 28, 2022	FEB. 29, 2021	FEB. 29, 2022	
MONTHLY REVENUES	\$ 45,927,947	\$ 52,509,687	\$ 275,546,868	\$ 319,235,679	
LESS:					
OTHER FINANCING SOURCES:					
Other Contributions	-	-	-	1,197,296	
Working Capital Loan	-	-	-	-	
Lottery Contribution	-	-	50,000	-	
Interest Revenue Fund	-	-	-	-	
Internal Rev. Matching Fund	-	-	-	-	
Contributions from Other Funds	-	-	-	13,219,112	
	-----	-----	-----	-----	
Total Contributions	-	-	50,000	14,416,408	
	-----	-----	-----	-----	
Net Revenues	\$ 45,927,947	\$ 52,509,687	\$ 275,496,868	\$ 304,819,271	
	=====	=====	=====	=====	
% Increase/Decrease		14%		11%	

OTHER CONTRIBUTIONS

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2022

PERIOD ENDING FEBRUARY 28, 2022

Page 1

TOTAL ALL ISLANDS						
DESCRIPTION	MONTHLY COLLECTIONS			CUMULATIVE		
	F.Y. 2021 FEB. 29, 2021	F.Y. 2022 FEB. 28, 2022	% INC/DEC	F.Y. 2021 FEB. 29, 2021	F.Y. 2022 FEB. 28, 2022	% INC/DEC
TAXES:						
Real Property	786,609	685,161	-13%	3,266,072	9,147,472	180%
Individual Income	23,479,324	25,178,240	7%	147,443,812	135,663,131	-8%
Corporate	275,901	2,131,544	673%	16,611,293	34,683,836	109%
Excise	146,812	2,113,054	1339%	990,757	11,599,556	1071%
Gross Receipts	18,187,651	18,462,254	2%	86,216,914	89,757,585	4%
Payment in Lieu of Taxes(Lime Tree)	-	-		-	-	
Stamp	1,185,354	2,130,667	80%	4,892,518	5,996,557	23%
Corporate Franchise	204,699	9,736	-95%	904,490	608,683	-33%
FSC Franchise	-	-		-	-	
Inheritance	-	-		-	-	
TOTAL TAXES	\$ 44,266,350	\$ 50,710,656	15%	\$ 260,325,856	\$ 287,456,819	10%
OTHER REVENUES:						
Malpractice Insurance	-	-	#DIV/0!	1,642	-	-100%
Licenses	390,220	333,905	-14%	1,701,127	1,488,732	-12%
Fees & Permits	444,521	365,151	-18%	2,447,181	3,201,924	31%
Fines, Forfeits & Penalties	45,580	121,888	167%	507,745	1,073,596	111%
Interest Earnings	-	-		-	-	
Custom Dues	-	-		-	-	
Court Costs, Fees & Charges	62,125	22,797	-63%	178,153	282,344	58%
Miscellaneous Revenues	-	-	#DIV/0!	4,225,480	10,315	-100%
Concession Fee (Lime Tree)	-	-		3,731,446	8,156,273	119%
Environ/Infrastruc Impact Fee	403,625	794,300	97%	1,342,107	2,117,887	58%
Franchise Fee	176,328	-	-100%	363,409	353,858	-3%
Miscellaneous Service Charge	139,197	160,991	16%	672,722	677,524	1%
TOTAL OTHER REVENUES	\$ 1,661,597	\$ 1,799,031	8%	\$ 15,171,012	\$ 17,362,452	14%
TOTAL OPERATING INCOME	\$ 45,927,947	\$ 52,509,687	14%	\$ 275,496,868	\$ 304,819,271	11%
OTHER FINANCING SOURCES:						
Other Contributions	-	-		-	1,197,296	
Working Capital Loan	-	-		-	-	
Lottery Contribution	-	-		50,000	-	
Interest Revenue Fund	-	-		-	-	
Internal Rev. Matching Fund	-	-		-	-	#DIV/0!
Contributions from Other Funds	-	-		-	13,219,112	* #DIV/0!
TOTAL CONTRIBUTIONS	-	-	#DIV/0!	50,000	14,416,408	28733%
TOTAL REVENUES	45,927,947	52,509,687	14%	275,546,868	319,235,679	16%

Wilfredo Guzman
Deputy Commissioner

