

GOVERNMENT OF THE VIRGIN ISLANDS


DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2020

PERIOD ENDING FEBRUARY 29, 2020

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DESCRIPTION	ST. THOMAS-ST. JOHN			ST. CROIX			TOTAL ALL ISLANDS					
	COLLECTIONS	COLLECTIONS	CUMULATIVE	COLLECTIONS	COLLECTIONS	CUMULATIVE	MONTHLY COLLECTIONS			CUMULATIVE		
	F.Y. 2019 FEB. 28, 2019	F.Y. 2020 FEB. 29, 2020	F.Y. 2020 FEB. 29, 2020	F.Y. 2019 FEB. 28, 2019	F.Y. 2020 FEB. 29, 2020	F.Y. 2020 FEB. 29, 2020	F.Y. 2019 FEB. 28, 2019	F.Y. 2020 FEB. 29, 2020	% INC/DEC	F.Y. 2019 FEB. 28, 2019	F.Y. 2020 FEB. 29, 2020	% INC/DEC
TAXES:												
Real Property	548,156	1,047,165	11,337,455	360,369	799,436	4,891,374	908,525	1,846,601	103%	13,179,819	16,228,829	23%
Individual Income	12,521,274	12,790,101	95,439,307	11,612,128	8,970,363	63,443,438	24,133,403	21,760,464	-10%	131,192,465	158,882,745	21%
Corporate	693,643	250,140	9,209,568	781,348	3,515,332	9,205,473	1,474,991	3,765,472	155%	19,605,022	18,415,041	-6%
Excise	2,350,738	131,686	734,021	808,509	(129,456)	(2,628)	3,159,247	2,230	-100%	12,193,674	731,392	-94%
Gross Receipts	9,379,601	12,874,830	60,027,405	4,311,510	8,170,479	42,958,994	13,691,110	21,045,309	54%	88,578,870	102,986,399	16%
Payment in Lieu of Taxes(Lime Tree)	-	-	-	-	-	-	-	-	-	-	-	-
Stamp	367,842	238,014	2,466,398	230,643	188,761	1,428,436	598,485	426,775	-29%	5,256,611	3,894,834	-26%
Corporate Franchise	39,658	98,965	627,301	33,634	1,800	11,540	73,292	100,765	37%	223,334	638,841	186%
FSC Franchise	-	-	-	-	-	-	-	-	-	-	-	-
Inheritance	-	-	-	-	-	-	-	-	-	851	-	-
TOTAL TAXES	\$ 25,900,912	\$ 27,430,902	\$ 179,841,455	\$ 18,138,142	\$ 21,516,714	\$ 121,936,626	\$ 44,039,054	\$ 48,947,616	11%	\$ 270,230,647	\$ 301,778,081	12%
OTHER REVENUES:												
Malpractice Insurance	136	-	1,234	-	-	-	136	-	-100%	2,172	1,234	-43%
Licenses	160,443	261,155	1,052,288	173,591	112,869	559,797	334,034	374,024	12%	1,603,373	1,612,086	1%
Fees & Permits	382,501	266,740	1,877,109	185,165	144,803	705,648	567,665	411,543	-28%	3,315,760	2,582,757	-22%
Fines, Forfeits & Penalties	109,520	56,466	642,989	81,878.51	24,654	275,899	191,399	81,120	-58%	1,036,157	918,887	-11%
Interest Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Custom Dues	-	-	-	-	-	-	-	-	-	-	-	-
Court Costs, Fees & Charges	31,590	18,363	143,365	16,127	27,205	102,844	47,718	45,568	-5%	272,484	246,209	-10%
Miscellaneous Revenues	2,387	1,670	2,589,536	2,310	2,913	17,653	4,697	4,583	-2%	182,400	2,607,189	1329%
Concession Fee (Lime Tree)	-	-	2,156,952	-	-	-	-	-	-	19,571,697	2,156,952	-89%
Environ/Infrastruc Impact Fee	-	261,050	1,469,275	4,500	-	68,325	4,500	261,050	5701%	712,996	1,537,600	116%
Franchise Fee	16,466	-	383,179	-	(300)	(300)	16,466	(300)	-102%	167,035	382,879	129%
Miscellaneous Service Charge	117,846	48,295	361,457	46,512	32,930	192,199	164,358	81,225	-51%	714,041	553,656	-22%
TOTAL OTHER REVENUES	\$ 820,890	\$ 913,739	\$ 10,677,384	\$ 510,083	\$ 345,073	\$ 1,922,065	\$ 1,330,972	\$ 1,258,812	-5%	\$ 27,578,115	\$ 12,599,450	-54%
TOTAL OPERATING INCOME	\$ 26,721,802	\$ 28,344,641	\$ 190,518,839	\$ 18,648,225	\$ 21,861,787	\$ 123,858,691	\$ 45,370,027	\$ 50,206,428	11%	\$ 297,808,762	\$ 314,377,530	6%
OTHER FINANCING SOURCES:												
Other Contributions	-	-	-	-	-	-	-	-	-	-	-	#DIV/0!
Working Capital Loan	-	-	-	-	-	-	-	-	-	-	-	-
Lottery Contribution	15,934	-	-	-	-	-	15,934	-	-100%	15,934	-	-100%
CDLOAN Proceeds	14,500,000	-	-	-	-	-	14,500,000	-	-100%	14,500,000	-	-100%
Internal Rev. Matching Fund	-	-	-	-	-	-	-	-	-	11,500,000	-	-100%
Contributions from Other Funds	-	-	26,731,911	-	-	-	-	-	-	15,196,183	26,731,911	76%
TOTAL CONTRIBUTIONS	\$ 14,515,934	\$ -	\$ 26,731,911	\$ -	\$ -	\$ -	\$ 14,515,934	\$ -	-100%	\$ 41,212,117	\$ 26,731,911	-35%
TOTAL REVENUES	\$ 41,237,735	\$ 28,344,641	\$ 217,250,750	\$ 18,648,225	\$ 21,861,787	\$ 123,858,691	\$ 59,885,960	\$ 50,206,428	-16%	\$ 339,020,879	\$ 341,109,441	1%

* Insurance Guarantee Fund


Bert Bingham
Director of Treasury

**GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED ANALYSIS OF GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2020**

Period Ending February 29, 2020				
TOTAL ALL ISLANDS				
DESCRIPTION	MONTHLY COLLECTIONS		CUMULATIVE	
	F.Y. 2019 FEB. 28, 2019	F.Y. 2020 FEB. 29, 2020	F.Y. 2019 FEB. 28, 2019	F.Y. 2020 FEB. 29, 2020
MONTHLY REVENUES	\$ 59,885,960	\$ 50,206,428	\$ 339,020,879	\$ 341,109,441
LESS:				
OTHER FINANCING SOURCES:				
Other Contributions	-	-	-	-
Working Capital Loan	-	-	-	-
Lottery Contribution	15,934	-	15,934	-
Interest Revenue Fund	14,500,000	-	14,500,000	-
Internal Rev. Matching Fund	-	-	11,500,000	-
Contributions from Other Funds	-	-	15,196,183	26,731,911
 Total Contributions	<u>14,515,934</u>	<u>-</u>	<u>41,212,117</u>	<u>26,731,911</u>
 Net Revenues	\$ <u>45,370,027</u>	\$ <u>50,206,428</u>	\$ <u>297,808,762</u>	\$ <u>314,377,530</u>
 % Increase/Decrease		11%		6%

OTHER CONTRIBUTIONS

CONTRIBUTION FROM OTHER FUNDS

Insurance Guarantee Fund	25,546,498
Community Facilities Trust Fund	1,185,413

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2020

PERIOD ENDING FEBRUARY 29, 2020

DESCRIPTION	MONTHLY COLLECTIONS		%	TOTAL ALL ISLANDS		%	CUMULATIVE		%
	FY 2019 FEB. 28, 2019	FY 2020 FEB. 29, 2020		FY 2019 FEB. 28, 2019	FY 2020 FEB. 29, 2020		FY 2019 FEB. 28, 2019	FY 2020 FEB. 29, 2020	

TAXES:

Real Property	908,525	1,846,601	103%	13,179,819	16,228,829	23%			
Individual Income	24,133,403	21,760,464	-10%	131,192,465	158,882,745	21%			
Corporate	1,474,991	3,765,472	155%	19,605,022	18,415,041	-6%			
Excise	3,159,247	2,230	-100%	12,193,674	731,392	-94%			
Gross Receipts	13,691,110	21,045,309	54%	88,578,870	102,986,399	16%			
Payment in Lieu of Taxes(Lime Tree)	-	-	-	-	-	-			
Stamp	598,485	426,775	-29%	5,256,611	3,894,834	-26%			
Corporate Franchise	73,292	100,765	37%	223,334	638,841	186%			
FSC Franchise	-	-	-	-	-	-			
Inheritance	-	-	-	851	-	-			
TOTAL TAXES	\$ 44,039,054	\$ 48,947,616	11%	\$ 270,230,647	\$ 301,778,081	12%			

OTHER REVENUES:									
Malpractice Insurance	136	-	-100%	2,172	1,234	-43%			
Licenses	334,034	374,024	12%	1,603,373	1,612,086	1%			
Fees & Permits	567,665	411,543	-28%	3,315,760	2,582,757	-22%			
Fines, Forfeits & Penalties	191,399	81,120	-58%	1,036,157	918,887	-11%			
Interest Earnings	-	-	-	-	-	-			
Custom Dues	-	-	-	-	-	-			
Court Costs, Fees & Charges	47,718	45,568	-5%	272,484	246,209	-10%			
Miscellaneous Revenues	4,697	4,583	-2%	182,400	2,607,189	1329%			
Concession Fee (Lime Tree)	-	-	-	19,571,697	2,156,952	-89%			
Environ/Infrastruc Impact Fee	4,500	261,050	5701%	712,996	1,537,600	116%			
Franchise Fee	16,466	(300)	-102%	167,035	382,879	129%			
Miscellaneous Service Charge	164,358	81,225	-51%	714,041	553,656	-22%			
TOTAL OTHER REVENUES	\$ 1,330,972	\$ 1,258,812	5%	\$ 27,578,115	\$ 12,599,450	-54%			

TOTAL OPERATING INCOME	\$ 45,370,027	\$ 50,206,428	11%	\$ 297,808,762	\$ 314,377,530	6%			
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OTHER FINANCING SOURCES:									
Other Contributions	-	-	-	-	-	-			
Working Capital Loan	-	-	-	-	-	-			
Lottery Contribution	15,934	-	-	15,934	-	-			
Interest Revenue Fund	14,500,000	-	-	14,500,000	-	-			
Internal Rev. Matching Fund	-	-	-	15,196,183	-	-			-100%
Contributions from Other Funds	-	-	-	-	26,731,911	-			76%
TOTAL CONTRIBUTIONS	14,515,934	-	-100%	41,212,117	26,731,911	-35%			
TOTAL REVENUES	\$ 59,885,960	\$ 50,206,428	-16%	\$ 339,020,879	\$ 341,109,441	1%			

* Insurance Guarantee Fund


 Christopher Cunningham
 Director of Treasury