

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2021

PERIOD ENDING JUN. 30, 2021

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DESCRIPTION	ST. THOMAS-ST. JOHN			ST. CROIX			TOTAL ALL ISLANDS					
	COLLECTIONS	COLLECTIONS	CUMULATIVE	COLLECTIONS	COLLECTIONS	CUMULATIVE	MONTHLY COLLECTIONS		%	CUMULATIVE		%
	F.Y. 2020 JUN. 30, 2020	F.Y. 2021 JUN. 30, 2021	F.Y. 2021 JUN. 30, 2021	F.Y. 2020 JUN. 30, 2020	F.Y. 2021 JUN. 30, 2021	F.Y. 2021 JUN. 30, 2021	F.Y. 2020 JUN. 30, 2020	F.Y. 2021 JUN. 30, 2021		F.Y. 2020 JUN. 30, 2020	F.Y. 2021 JUN. 30, 2021	
TAXES:												
Real Property	7,960,317	3,712,207	8,097,091	4,337,720	2,552,091	4,887,546	12,298,038	6,264,299	-49%	31,641,971	12,984,637	-59%
Individual Income	17,090,313	22,344,311	251,264,426	13,332,087	10,065,455	113,275,444	30,422,401	32,409,766	7%	265,532,127	364,539,870	37%
Corporate	3,032,291	4,159,322	37,650,007	858,681	4,298,056	18,019,573	3,890,971	8,457,379	117%	32,327,325	55,669,580	72%
Excise	138,594	2,601,953	8,861,139	17,563	417,157	1,772,411	156,157	3,019,110	1833%	1,391,005	10,633,550	664%
Gross Receipts	8,869,496	19,129,381	117,829,754	9,115,423	8,090,758	58,302,518	17,984,919	27,220,139	51%	188,401,605	176,132,271	-7%
Limetree Bay (Restart of Refinery)	-	-	2,379,405	-	-	-	-	-	-	-	2,379,405	-
Stamp	668,891	548,578	8,118,180	224,402	420,905	4,342,136	893,293	969,483	9%	7,099,846	12,460,317	76%
Corporate Franchise	388,272	2,514,195	4,148,481	65,014	251,472	257,614	453,286	2,765,667	510%	1,210,079	4,406,094	264%
FSC Franchise	-	-	-	-	-	-	-	-	-	-	-	-
Inheritance	-	-	-	-	-	-	-	-	-	-	-	-
* TOTAL TAXES	\$ 38,148,174	\$ 55,009,947	\$ 438,348,482	\$ 27,950,891	\$ 26,095,895	\$ 200,857,243	\$ 66,099,066	\$ 81,105,842	23%	\$ 527,603,959	\$ 639,205,725	21%
OTHER REVENUES:												
Malpractice Insurance	769	365	3,649	-	-	-	769	365		3,160	3,649	15%
Licenses	219,965	232,006	2,075,291	140,917	126,839	976,517	360,882	358,845	-1%	2,678,549	3,051,809	14%
Fees & Permits	268,886	409,273	3,465,488	94,547	158,214	1,516,421	363,433	567,486	56%	4,375,453	4,981,908	14%
Fines, Forfeits & Penalties	70,190	75,005	463,275	38,087	3,704	187,601	108,277	78,709	-27%	1,147,038	650,876	-43%
Interest Earnings	-	-	42,757	-	-	-	-	-	-	-	42,757	#DIV/0!
Custom Dues	-	-	1,083,015	-	-	-	-	-	-	-	1,083,015	#DIV/0!
Court Costs, Fees & Charges	37,960	10,131	238,161	30,561	11,088	173,734	68,521	21,219	-69%	383,649	411,895	7%
Miscellaneous Revenues	5,516,177	-	4,321,344	5,020	-	-	5,521,197	-	-100%	6,832,840	4,321,344	-37%
Concession Fee (Lime Tree)	-	-	7,966,858	-	-	-	-	-	-	4,552,827	7,966,858	75%
Environ/Infrastruc Impact Fee	825	639,750	3,525,180	31,614	-	8,732	32,439	639,750		2,726,689	3,533,912	30%
Franchise Fee	-	-	546,111	-	-	1,680	-	-	-	570,466	547,791	-4%
Miscellaneous Service Charge	85,822	71,765	799,908	35,898	59,978	551,131	121,719	131,744	8%	953,965	1,351,039	42%
Principle & Interest (Limetree Bay)	-	1,139,605	1,139,605	-	-	-	-	1,139,605	#DIV/0!	-	1,139,605	#DIV/0!
TOTAL OTHER REVENUES	\$ 6,200,594	\$ 2,577,901	\$ 25,670,642	\$ 376,643	\$ 359,822	\$ 3,415,817	\$ 6,577,238	\$ 2,937,723	-55%	\$ 24,224,637	\$ 29,086,459	20%
TOTAL OPERATING INCOME	\$ 44,348,769	\$ 57,587,848	\$ 464,019,124	\$ 28,327,535	\$ 26,455,717	\$ 204,273,060	\$ 72,676,303	\$ 84,043,566	16%	\$ 551,828,596	\$ 668,292,184	21%
OTHER FINANCING SOURCES:												
Other Contributions	-	-	-	-	-	-	-	-	-	-	-	#DIV/0!
Working Capital Loan	-	-	-	-	-	-	-	-	-	-	-	#DIV/0!
Lottery Contribution	67,563	-	100,000	-	-	-	67,563	-	-	167,563	100,000	-40%
CDLOAN Proceeds	-	-	-	-	-	-	-	-	-	-	-	#DIV/0!
Internal Rev. Matching Fund	-	-	20,000,000	-	-	-	-	-	-	31,681,911	20,000,000	-37%
Contributions from Other Funds	-	-	-	-	-	-	-	-	-	-	-	#DIV/0!
Cares Act Proceeds	-	-	-	-	-	-	-	-	-	-	-	#DIV/0!
GVI 2020 Economic Stimulus Fund	-	-	-	-	-	-	-	-	-	-	-	#DIV/0!
American Rescue Plan Act Fund	-	525,678,032	623,508,032	-	-	-	-	525,678,032	-	-	525,678,032	#DIV/0!
TOTAL CONTRIBUTIONS	\$ 67,563	\$ 525,678,032	\$ 643,608,032	\$ -	\$ -	\$ -	\$ 67,563	\$ 525,678,032		\$ 31,849,474	\$ 545,778,032	1614%
TOTAL REVENUES	\$ 44,416,332	\$ 583,265,880	\$ 1,107,627,156	\$ 28,327,535	\$ 26,455,717	\$ 204,273,060	\$ 72,743,866	\$ 609,721,598	738%	\$ 583,678,070	\$ 1,214,070,216	108%

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Carolyn S. Ingram
Director of Treasury

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED ANALYSIS OF GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2021

Period Ending JUN. 30, 2021				
TOTAL ALL ISLANDS				
DESCRIPTION	MONTHLY COLLECTIONS		CUMULATIVE	
	F.Y. 2020 JUN. 30, 2020	F.Y. 2021 JUN. 30, 2021	F.Y. 2020 JUN. 30, 2020	F.Y. 2021 JUN. 30, 2021
MONTHLY REVENUES	\$ 72,743,866	\$ 609,721,598	\$ 583,678,070	\$ 1,214,070,216
LESS:				
OTHER FINANCING SOURCES:				
Other Contributions	-	-	-	-
Working Capital Loan	-	-	-	-
Lottery Contribution	67,563	-	167,563	100,000
Interest Revenue Fund	-	-	-	-
Internal Rev. Matching Fund	-	-	31,681,911	20,000,000
Contributions from Other Funds	-	-	-	-
Cares Act Proceeds	-	-	-	-
GVI 2020 Economic Stimulus Fund	-	-	-	-
American Rescue Plan Act Fund	-	525,678,032	-	525,678,032
Total Contributions	67,563	525,678,032	31,849,474	545,778,032
Net Revenues	\$ 72,676,303	\$ 84,043,566	\$ 551,828,596	\$ 668,292,184
% Increase/Decrease		16%		21%
OTHER CONTRIBUTIONS				
Recoupments			39,568,085	
CONTRIBUTION FROM OTHER FUNDS				
Insurance Guarantee Fund			(1,185,413)	
Community Facilities Trust Fund			1,185,413	

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2021

DESCRIPTION	MONTHLY COLLECTIONS		TOTAL ALL ISLANDS		CUMULATIVE		%
	F.Y. 2020 JUN. 30, 2020	F.Y. 2021 JUN. 30, 2021	F.Y. 2020 JUN. 30, 2020	F.Y. 2021 JUN. 30, 2021	F.Y. 2020 JUN. 30, 2020	F.Y. 2021 JUN. 30, 2021	

TAXES:

Real Property	12,298,038	6,264,299	-49%	31,641,971	12,984,637	-59%
Individual Income	30,422,401	32,409,766	7%	265,532,127	364,539,870	37%
Corporate	3,890,971	8,457,379	117%	32,327,325	55,669,580	72%
Excise	156,157	3,019,110	1833%	1,391,005	10,633,550	664%
Gross Receipts	17,984,919	27,220,139	51%	188,401,605	176,132,271	-7%
Payment in Lieu of Taxes (Lime Tree)	-	-	-	-	2,379,405	-
Stamp	893,293	969,483	9%	7,099,846	12,460,317	76%
Corporate Franchise	453,286	2,765,667	510%	1,210,079	4,406,094	264%
FSC Franchise	-	-	-	-	-	-
Inheritance	-	-	-	-	-	-
TOTAL TAXES	\$ 66,099,066	\$ 81,105,842	23%	\$ 527,603,959	\$ 639,205,725	21%

OTHER REVENUES:

Malpractice Insurance	769	365	-	3,160	3,649	15%
Licenses	360,882	358,845	-1%	2,678,549	3,051,809	14%
Fees & Permits	363,433	567,486	56%	4,375,453	4,981,908	14%
Fines, Forfeits & Penalties	108,277	78,709	-27%	1,147,038	650,876	-43%
Interest Earnings	-	-	-	-	42,757	-
Custom Dues	-	-	-	-	1,083,015	-
Court Costs, Fees & Charges	68,521	21,219	-69%	383,649	411,895	7%
Miscellaneous Revenues	5,521,197	-	-100%	6,832,840	4,321,344	-37%
Concession Fee (Lime Tree)	-	-	-	4,552,827	7,966,858	75%
Environ/Infrastruc Impact Fee	32,439	639,750	-	2,726,689	3,533,912	30%
Franchise Fee	-	-	-	570,466	547,791	-4%
Miscellaneous Service Charge	121,719	131,744	8%	953,965	1,351,039	42%
Principle & Interest (Limetree Bay)	-	1,139,605	#DIV/0!	-	1,139,605	#DIV/0!
TOTAL OTHER REVENUES	\$ 6,577,238	\$ 2,937,723	-55%	\$ 24,224,637	\$ 29,086,459	20%

TOTAL OPERATING INCOME

TOTAL OPERATING INCOME	\$ 72,676,303	\$ 84,043,566	16%	\$ 551,828,596	\$ 668,292,184	21%
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OTHER FINANCING SOURCES:

Other Contributions	-	-	-	-	-	-
Working Capital Loan	-	-	-	-	-	-
Lottery Contribution	67,563	-	-	167,563	100,000	-
Interest Revenue Fund	-	-	-	-	-	-
Internal Rev. Matching Fund	-	-	-	-	-	-
Contributions from Other Funds	-	-	-	-	-	-
Cares Act Proceeds	-	-	-	-	-	-
GVI 2020 Economic Stimulus Fund	-	-	-	-	-	-
American Rescue Plan Act Fund	-	525,678,032	-	-	525,678,032	-37%
TOTAL CONTRIBUTIONS	67,563	525,678,032	-	31,849,474	20,100,000	-37%

TOTAL REVENUES

TOTAL REVENUES	\$ 72,743,866	\$ 84,043,566	16%	\$ 583,678,070	\$ 688,392,184	18%
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Calvert Burrougham
Director of Treasury