

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2020

PERIOD ENDING MARCH 31, 2020

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DESCRIPTION	ST. THOMAS-ST. JOHN			ST. CROIX			TOTAL ALL ISLANDS					
	COLLECTIONS	COLLECTIONS	CUMULATIVE	COLLECTIONS	COLLECTIONS	CUMULATIVE	MONTHLY COLLECTIONS		%	CUMULATIVE		%
	F.Y. 2019 MAR. 31, 2019	F.Y. 2020 MAR. 31, 2020	F.Y. 2020 MAR. 31, 2020	F.Y. 2019 MAR. 31, 2019	F.Y. 2020 MAR. 31, 2020	F.Y. 2020 MAR. 31, 2020	F.Y. 2019 MAR. 31, 2019	F.Y. 2020 MAR. 31, 2020	INC/DEC	F.Y. 2019 MAR. 31, 2019	F.Y. 2020 MAR. 31, 2020	INC/DEC
TAXES:												
Real Property	536,193	1,445,379	12,782,835	305,676	245,176	5,136,550	841,869	1,690,555	101%	14,021,688	17,919,385	28%
Individual Income	16,132,808	16,019,632	111,458,939	9,890,832	11,448,393	74,891,831	26,023,640	27,468,025	6%	157,216,104	186,350,770	19%
Corporate	1,545,556	2,058,044	11,267,611	797,835	3,227,570	12,433,043	2,343,391	5,285,613	126%	21,948,413	23,700,654	8%
Excise	166,304	125,759	859,780	52,981	25,840	23,212	219,285	151,599	-31%	12,412,959	882,991	-93%
Gross Receipts	16,131,263	15,180,635	75,208,041	6,058,146	7,751,929	50,710,922	22,189,409	22,932,564	3%	110,768,279	125,918,963	14%
Payment in Lieu of Taxes(Lime Tree)	-	-	-	-	-	-	-	-	-	-	-	-
Stamp	720,682	729,457	3,195,854	433,818	270,880	1,699,316	1,154,500	1,000,336	-13%	6,411,111	4,895,170	-24%
Corporate Franchise	71,027	106,362	733,663	10,525	600	12,140	81,552	106,962	31%	304,886	745,803	145%
FSC Franchise	-	-	-	-	-	-	-	-	-	-	-	-
Inheritance	-	-	-	-	-	-	-	-	-	851	-	-
TOTAL TAXES	\$ 35,303,833	\$ 35,665,268	\$ 215,506,723	\$ 17,549,812	\$ 22,970,388	\$ 144,907,014	\$ 52,853,645	\$ 58,635,655	11%	\$ 323,084,292	\$ 360,413,736	12%
OTHER REVENUES:												
Malpractice Insurance	526	-	1,234	-	-	-	526	-	-100%	2,698	1,234	-54%
Licenses	227,737	166,284	1,218,572	122,328	100,543	660,340	350,065	266,827	-24%	1,953,438	1,878,912	-4%
Fees & Permits	568,190	302,519	2,179,628	151,801	134,913	840,561	719,991	437,431	-39%	4,035,751	3,020,189	-25%
Fines, Forfeits & Penalties	131,231	40,755	683,744	59,190	18,613	294,512	190,421	59,369	-69%	1,226,578	978,256	-20%
Interest Earnings	-	-	-	-	-	-	-	-	-	-	-	#DIV/0!
Custom Dues	-	-	-	-	-	-	-	-	-	-	-	#DIV/0!
Court Costs, Fees & Charges	29,677	20,538	163,903	21,262	(2,416)	100,428	50,939	18,122	-64%	323,423	264,331	-18%
Miscellaneous Revenues	128,434	(1,854,232)	735,304	5,588	(470)	17,183	134,022	(1,854,702)	-1484%	316,422	752,487	138%
Concession Fee (Lime Tree)	2,873,393	2,395,875	4,552,827	-	-	-	2,873,393	2,395,875	-	22,445,090	4,552,827	-80%
Environ/Infrastruc Impact Fee	275,025	889,025	2,358,300	1,575	3,325	71,650	276,600	892,350	-	989,596	2,429,950	146%
Franchise Fee	-	-	383,179	-	-	(300)	-	-	-	167,035	382,879	129%
Miscellaneous Service Charge	263,662	94,699	456,156	42,264	33,136	225,335	305,926	127,835	-58%	1,019,966	681,491	-33%
TOTAL OTHER REVENUES	\$ 4,497,875	\$ 2,055,462	\$ 12,732,846	\$ 404,007	\$ 287,644	\$ 2,209,709	\$ 4,901,882	\$ 2,343,106	-52%	\$ 32,479,998	\$ 14,942,556	-54%
TOTAL OPERATING INCOME	\$ 39,801,708	\$ 37,720,730	\$ 228,239,569	\$ 17,953,820	\$ 23,258,032	\$ 147,116,723	\$ 57,755,528	\$ 60,978,761	6%	\$ 355,564,290	\$ 375,356,292	6%
OTHER FINANCING SOURCES:												
Other Contributions	-	-	-	-	-	-	-	-	-	-	-	#DIV/0!
Working Capital Loan	-	-	-	-	-	-	-	-	-	-	-	-
Lottery Contribution	-	-	-	-	-	-	-	-	-	15,934	-	-100%
CDLOAN Proceeds	-	-	-	-	-	-	-	-	-	14,500,000	-	-100%
Internal Rev. Matching Fund	-	5,000,000	5,000,000	-	-	-	-	5,000,000	-	11,500,000	5,000,000	-57%
Contributions from Other Funds	-	-	26,731,911	-	-	-	-	-	-	15,196,183	26,731,911	76%
TOTAL CONTRIBUTIONS	\$ -	\$ 5,000,000	\$ 31,731,911	\$ -	\$ -	\$ -	\$ -	\$ 5,000,000	-	\$ 41,212,117	\$ 31,731,911	-23%
TOTAL REVENUES	\$ 39,801,708	\$ 42,720,730	\$ 259,971,480	\$ 17,953,820	\$ 23,258,032	\$ 147,116,723	\$ 57,755,528	\$ 65,978,761	14%	\$ 396,776,406	\$ 407,088,203	3%

* Insurance Guarantee Fund


Director of Treasury

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED ANALYSIS OF GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2020

Period Ending March 31, 2020				
TOTAL ALL ISLANDS				
DESCRIPTION	MONTHLY COLLECTIONS		CUMULATIVE	
	F.Y. 2019 MAR. 31, 2019	F.Y. 2020 MAR. 31, 2020	F.Y. 2019 MAR. 31, 2019	P.Y. 2020 MAR. 31, 2020
MONTHLY REVENUES	\$ 57,755,528	\$ 65,978,761	\$ 396,776,406	\$ 407,088,203
LESS:				
OTHER FINANCING SOURCES:				
Other Contributions	-	-	-	-
Working Capital Loan	-	-	-	-
Lottery Contribution	-	-	15,934	-
Interest Revenue Fund	-	-	14,500,000	-
Internal Rev. Matching Fund	-	5,000,000	11,500,000	5,000,000
Contributions from Other Funds	-	-	15,196,183	26,731,911
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Total Contributions	-	5,000,000	41,212,117	31,731,911
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Net Revenues	\$ 57,755,528	\$ 60,978,761	\$ 355,564,290	\$ 375,356,292
	=====	=====	=====	=====
% Increase/Decrease		6%		6%

OTHER CONTRIBUTIONS

CONTRIBUTION FROM OTHER FUNDS

Insurance Guarantee Fund	25,546,498
Community Facilities Trust Fund	1,185,413

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TOTAL ALL ISLANDS

DESCRIPTION	MONTHLY COLLECTIONS			CUMULATIVE		
	F.Y. 2019 MAR. 31, 2019	F.Y. 2020 MAR. 31, 2020	% INC./DEC	F.Y. 2019 MAR. 31, 2019	F.Y. 2020 MAR. 31, 2020	% INC./DEC.
TAXES:						
Real Property	841,869	1,690,555	101%	14,021,688	17,919,365	28%
Individual Income	26,023,640	27,468,025	6%	157,216,104	186,350,770	19%
Corporate	2,343,391	5,285,613	126%	21,948,413	23,700,654	8%
Excise	219,285	151,599	-31%	12,412,959	882,991	-93%
Gross Receipts	22,189,409	22,932,564	3%	110,768,279	125,918,963	14%
Payment in Lieu of Taxes(Lime Tree)	-	-	-	-	-	-
Stamp	1,154,500	1,000,336	-13%	6,411,111	4,895,170	-24%
Corporate Franchise	81,552	106,962	31%	304,886	745,803	145%
FSC Franchise	-	-	-	-	-	-
Inheritance	-	-	-	851	-	-
TOTAL TAXES	\$ 52,853,645	\$ 58,635,655	11%	\$ 323,084,292	\$ 360,413,736	12%
OTHER REVENUES:						
Malpractice Insurance	526	-	-100%	2,698	1,234	-54%
Licenses	350,065	266,827	-24%	1,953,438	1,878,912	-4%
Fees & Permits	719,991	437,431	-39%	4,035,751	3,020,189	-25%
Fines, Forfeits & Penalties	190,421	59,369	-69%	1,226,578	978,256	-20%
Interest Earnings	-	-	-	-	-	-
Custom Dues	-	-	-	-	-	-
Court Costs, Fees & Charges	50,939	18,122	-64%	323,423	264,331	-18%
Miscellaneous Revenues	134,022	(1,854,702)	-1484%	316,422	752,487	138%
Concession Fee (Lime Tree)	2,873,393	2,395,875	-17%	22,445,090	4,552,827	-80%
Environ/Infrastruc Impact Fee	276,000	892,350	323%	989,596	2,429,950	146%
Franchise Fee	-	-	-	167,035	382,879	129%
Miscellaneous Service Charge	305,926	127,835	-58%	1,019,966	681,491	-33%
TOTAL OTHER REVENUES	\$ 4,901,882	\$ 2,343,106	-52%	\$ 32,479,998	\$ 14,942,556	-54%
TOTAL OPERATING INCOME	\$ 57,755,528	\$ 60,978,761	6%	\$ 355,564,290	\$ 375,356,292	6%
OTHER FINANCING SOURCES:						
Other Contributions	-	-	-	-	-	-
Working Capital Loan	-	-	-	-	-	-
Lottery Contribution	-	-	-	15,934	-	-
Interest Revenue Fund	-	-	-	14,500,000	-	-
Internal Rev. Matching Fund	-	5,000,000	-	11,500,000	5,000,000	-57%
Contributions from Other Funds	-	-	-	15,196,183	26,731,911	76%
TOTAL CONTRIBUTIONS	\$ -	\$ 5,000,000	-	\$ 41,212,117	\$ 31,731,911	-23%
TOTAL REVENUES	\$ 57,755,528	\$ 65,978,761	14%	\$ 396,776,406	\$ 407,088,203	3%

* Insurance Guarantees Fund


 Charles G. Williams
 Director of Treasury