

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2022

PERIOD ENDING MARCH 31, 2022

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TOTAL ALL ISLANDS						
DESCRIPTION	MONTHLY COLLECTIONS			CUMULATIVE		
	F.Y. 2021 MAR. 31, 2021	F.Y. 2022 MAR. 31, 2022	% INC/DEC	F.Y. 2021 MAR. 31, 2021	F.Y. 2022 MAR. 31, 2022	% INC/DEC
TAXES:						
Real Property	1,028,515	385,184	-63%	4,294,587	9,532,655	122%
Individual Income	38,355,235	23,964,653	-38%	185,799,047	159,627,784	-14%
Corporate	4,087,198	3,902,488	-5%	20,698,491	38,586,324	86%
Excise	838,582	3,066,907	266%	1,829,339	14,666,463	702%
Gross Receipts	20,730,339	17,839,198	-14%	106,947,253	107,596,783	1%
Limetree Bay (Restart of Refinery)	2,379,405	-		2,379,405	-	
Stamp	1,283,630	1,115,100	-13%	6,176,148	7,111,657	15%
Corporate Franchise	37,538	56,996	52%	942,028	665,679	-29%
FSC Franchise	-	-		-	-	
Inheritance	-	-		-	-	
TOTAL TAXES	\$ 68,740,442	\$ 50,330,527	-27%	\$ 329,066,298	\$ 337,787,346	3%
OTHER REVENUES:						
Malpractice Insurance	547	-	-100%	2,190	-	-100%
Licenses	385,540	23,688	-94%	2,086,667	1,512,420	-28%
Fees & Permits	557,965	356,636	-36%	3,005,146	3,558,560	18%
Fines, Forfeits & Penalties	13,909	42,920	209%	521,654	1,116,516	114%
Interest Earnings	-	-		-	-	
Custom Dues	-	-		-	-	
Court Costs, Fees & Charges	88,016	54,869	-38%	266,169	337,213	27%
Miscellaneous Revenues	47,287	-	-100%	4,272,766	10,315	-100%
Concession Fee (Lime Tree)	4,235,412	-		7,966,858	8,156,273	2%
Environ/Infrastruc Impact Fee	443,075	1,197,919		1,785,182	3,315,806	86%
Franchise Fee	1,680	-		365,089	353,858	-3%
Miscellaneous Service Charge	148,304	104,554	-30%	821,026	782,078	-5%
TOTAL OTHER REVENUES	\$ 5,921,736	\$ 1,780,586	-70%	\$ 21,092,748	\$ 19,143,037	-9%
TOTAL OPERATING INCOME	\$ 74,662,178	\$ 52,111,112	-30%	\$ 350,159,046	\$ 356,930,383	2%
OTHER FINANCING SOURCES:						
Other Contributions	-	-		-	1,197,296	
Working Capital Loan	-	-		-	-	
Lottery Contribution	-	-		50,000	-	
Interest Revenue Fund	-	-		-	-	
Internal Rev. Matching Fund	20,000,000	-		20,000,000	-	-100%
Contributions from Other Funds	-	-		-	13,219,112	* #DIV/0!
TOTAL CONTRIBUTIONS	20,000,000	-		20,050,000	14,416,408	-28%
TOTAL REVENUES	94,662,178	52,111,112	-45%	370,209,046	371,346,791	0%

* Insurance Gurantee Fund

Wilfredo Guzman
Deputy Commissioner



GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED ANALYSIS OF GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2022

Period Ending March 31, 2022				
DESCRIPTION	TOTAL ALL ISLANDS			
	MONTHLY COLLECTIONS		CUMULATIVE	
	F.Y. 2021 MAR. 31, 2021	F.Y. 2022 MAR. 31, 2022	F.Y. 2021 MAR. 31, 2021	F.Y. 2022 MAR. 31, 2022
MONTHLY REVENUES	\$ 94,662,178	\$ 52,111,112	\$ 370,209,046	\$ 371,346,791
LESS:				
OTHER FINANCING SOURCES:				
Other Contributions	-	-	-	1,197,296
Working Capital Loan	-	-	-	-
Lottery Contribution	-	-	50,000	-
Interest Revenue Fund	-	-	-	-
Internal Rev. Matching Fund	20,000,000	-	20,000,000	-
Contributions from Other Funds	-	-	-	13,219,112
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Total Contributions	20,000,000	-	20,050,000	14,416,408
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Net Revenues	\$ 74,662,178	\$ 52,111,112	\$ 350,159,046	\$ 356,930,383
	=====	=====	=====	=====
% Increase/Decrease		-30%		2%

OTHER CONTRIBUTIONS

CONTRIBUTION FROM OTHER FUNDS

Insurance Guarantee Fund	13,219,112
Community Facilities Trust Fund	

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2022

PERIOD ENDING MARCH 31, 2022

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DESCRIPTION	TOTAL ALL ISLANDS											
	ST. THOMAS-ST. JOHN			ST. CROIX			MONTHLY COLLECTIONS			CUMULATIVE		
	COLLECTIONS	COLLECTIONS	CUMULATIVE	COLLECTIONS	COLLECTIONS	CUMULATIVE			%			%
	F.Y. 2021	F.Y. 2022	F.Y. 2022	F.Y. 2021	F.Y. 2022	F.Y. 2022	F.Y. 2021	F.Y. 2022		F.Y. 2020	F.Y. 2021	
	MAR. 31, 2021	MAR. 31, 2022	MAR. 31, 2022	MAR. 31, 2021	MAR. 31, 2022	MAR. 31, 2022	MAR. 31, 2021	MAR. 31, 2022	INC/DEC	MAR. 31, 2020	MAR. 31, 2021	INC/DEC
TAXES:												
Real Property	700,100	192,633	6,152,104	328,415	192,551	3,380,551	1,028,515	385,184	-63%	4,294,587	9,532,655	122%
Individual Income	27,454,837	15,512,756	114,198,035	10,900,399	8,451,897	45,429,750	38,355,235	23,964,653	-38%	185,799,047	159,627,784	-14%
Corporate	3,568,820	3,580,919	31,588,855	518,378	321,570	6,997,470	4,087,198	3,902,488	-5%	20,698,491	38,586,324	86%
Excise	773,154	2,645,416	12,602,256	65,428	421,491	2,064,207	838,582	3,066,907	266%	1,829,339	14,666,463	702%
Gross Receipts	13,346,997	12,744,298	79,188,639	7,383,341	5,094,900	28,408,144	20,730,339	17,839,198	-14%	106,947,253	107,596,783	1%
Limetree Bay (Restart of Refinery)	2,379,405	-	-	-	-	-	2,379,405	-		2,379,405	-	
Stamp	585,593	-	2,834,521	698,037	1,115,100	4,277,136	1,283,630	1,115,100	-13%	6,176,148	7,111,657	15%
Corporate Franchise	36,638	55,821	644,520	900	1,175	21,159	37,538	56,996	52%	942,028	665,679	-29%
FSC Franchise	-	-	-	-	-	-	-	-		-	-	
Inheritance	-	-	-	-	-	-	-	-		-	-	
*												
TOTAL TAXES	\$ 48,845,544	\$ 34,731,843	\$ 247,208,929	\$ 19,894,898	\$ 15,598,684	\$ 90,578,417	\$ 68,740,442	\$ 50,330,527	-27%	\$ 329,066,298	\$ 337,787,346	3%
OTHER REVENUES:												
Malpractice Insurance	547	-	-	-	-	-	547	-	-100%	2,190	-	-100%
Licenses	262,143	23,688	1,112,380	123,397	-	400,040	385,540	23,688	-94%	2,086,667	1,512,420	-28%
Fees & Permits	430,724	255,027	2,744,453	127,241	101,609	814,107	557,965	356,636	-36%	3,005,146	3,558,560	18%
Fines, Forfeits & Penalties	8,845	19,527	750,116	5,063	23,392	366,399	13,909	42,920	209%	521,654	1,116,516	114%
Interest Earnings	-	-	-	-	-	-	-	-		-	-	#DIV/0!
Custom Dues	-	-	-	-	-	-	-	-		-	-	#DIV/0!
Court Costs, Fees & Charges	55,072	54,869	205,468	32,944	-	131,744	88,016	54,869	-38%	266,169	337,213	27%
Miscellaneous Revenues	47,287	-	10,315	-	-	-	47,287	-	-100%	4,272,766	10,315	-100%
Concession Fee (Lime Tree)	4,235,412	-	8,156,273	-	-	-	4,235,412	-		7,966,858	8,156,273	2%
Environ/Infrastruc Impact Fee	443,075	1,197,919	3,315,806	-	-	-	443,075	1,197,919		1,785,182	3,315,806	86%
Franchise Fee	-	-	353,858	1,680	-	-	1,680	-		365,089	353,858	-3%
Miscellaneous Service Charge	68,562	6,093	297,793	79,742	98,461	484,284	148,304	104,554	-30%	821,026	782,078	-5%
TOTAL OTHER REVENUES	\$ 5,551,669	\$ 1,557,123	\$ 16,946,462	\$ 370,067	\$ 223,463	\$ 2,196,576	\$ 5,921,736	\$ 1,780,586	-70%	\$ 21,092,748	\$ 19,143,037	-9%
TOTAL OPERATING INCOME	\$ 54,397,213	\$ 36,288,966	\$ 264,155,391	\$ 20,264,965	\$ 15,822,147	\$ 92,774,992	\$ 74,662,178	\$ 52,111,112	-30%	\$ 350,159,046	\$ 356,930,383	2%
OTHER FINANCING SOURCES:												
Other Contributions			1,197,296	-	-	-	-	-		-	1,197,296	#DIV/0!
Working Capital Loan			-	-	-	-	-	-		-	-	
Lottery Contribution			-	-	-	-	-	-		50,000	-	-100%
CDLOAN Proceeds			-	-	-	-	-	-		-	-	#DIV/0!
Internal Rev. Matching Fund	20,000,000	-	-	-	-	-	20,000,000	-		20,000,000	-	-100%
Contributions from Other Funds		-	13,219,112	*	-	-	-	-		-	13,219,112	#DIV/0!
TOTAL CONTRIBUTIONS	\$ 20,000,000	\$ -	\$ 14,416,408	\$ -	\$ -	\$ -	\$ 20,000,000	\$ -		\$ 20,050,000	\$ 14,416,408	-28%
TOTAL REVENUES	\$ 74,397,213	\$ 36,288,966	\$ 278,571,799	\$ 20,264,965	\$ 15,822,147	\$ 92,774,992	\$ 94,662,178	\$ 52,111,112	-45%	\$ 370,209,046	\$ 371,346,791	0%

* Insurance Guarantee Fund

Wilfredo Guzman
Deputy Commissioner

