

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2020

PERIOD ENDING MAY 31, 2020

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DESCRIPTION	TOTAL ALL ISLANDS											
	ST. THOMAS-ST. JOHN			ST. CROIX			MONTHLY COLLECTIONS			CUMULATIVE		
	COLLECTIONS	COLLECTIONS	CUMULATIVE	COLLECTIONS	COLLECTIONS	CUMULATIVE	F.Y. 2019	F.Y. 2020	%	F.Y. 2019	F.Y. 2020	%
	F.Y. 2019	F.Y. 2020	F.Y. 2020	F.Y. 2019	F.Y. 2020	F.Y. 2020	F.Y. 2019	F.Y. 2020	INC/DEC	F.Y. 2019	F.Y. 2020	INC/DEC
	MAY 31, 2019	MAY 31, 2020	MAY 31, 2020	MAY 31, 2019	MAY 31, 2020	MAY 31, 2020	MAY 31, 2019	MAY 31, 2020		MAY 31, 2019	MAY 31, 2020	
TAXES:												
Real Property	494,993	559,309	13,749,579	315,760	280,517	5,594,355	810,753	839,826	4%	15,636,935	19,343,933	24%
Individual Income	15,709,049	9,983,150	137,896,605	8,685,930	8,572,887	97,213,121	24,394,979	18,556,036	-24%	283,603,202	235,109,727	-17%
Corporate	636,108	2,581,141	15,202,466	422,383	183,205	13,233,888	1,058,491	2,764,346	161%	43,723,804	28,436,354	-35%
Excise	168,805	145,995	1,155,025	51,159	20,308	79,823	219,964	166,303	-24%	12,863,671	1,234,848	-90%
Gross Receipts	13,716,206	11,004,219	98,184,179	7,517,242	10,277,000	72,261,820	21,233,448	21,281,220	0%	156,475,433	170,445,999	9%
Payment in Lieu of Taxes(Lime Tree)	-	-	-	-	-	-	-	-	-	-	-	-
Stamp	905,326	313,809	3,880,820	684,258	332,673	2,325,732	1,589,584	646,482	-59%	9,649,966	6,206,552	-36%
Corporate Franchise	199,832	1,284	741,967	6,750	450	14,826	206,582	1,734	-99%	636,230	756,793	19%
FSC Franchise	-	-	-	-	-	-	-	-	-	-	-	-
Inheritance	-	-	-	-	-	-	-	-	-	851	-	-
* TOTAL TAXES	\$ 31,830,318	\$ 24,588,907	\$ 270,810,641	\$ 17,683,482	\$ 19,667,040	\$ 190,723,565	\$ 49,513,801	\$ 44,255,946	-11%	\$ 522,590,091	\$ 461,534,206	-12%
OTHER REVENUES:												
Malpractice Insurance	526	631	2,391	-	-	-	526	631	-	3,575	2,391	-33%
Licenses	187,263	178,475	1,500,113	98,313	105,607	817,554	285,577	284,082	-1%	2,544,822	2,317,667	-9%
Fees & Permits	618,327	636,393	2,913,232	272,101	48,078	1,098,788	890,428	684,471	-23%	5,483,804	4,012,020	-27%
Fines, Forfeits & Penalties	109,204	23,171	718,457	76,850	15,776	320,303	186,053	38,947	-79%	1,619,134	1,038,760	-36%
Interest Earnings	-	-	-	-	-	-	-	-	-	-	-	#DIV/0!
Custom Dues	-	-	-	-	-	-	-	-	-	-	-	#DIV/0!
Court Costs, Fees & Charges	32,320	29,691	198,269	14,826	4,995	116,859	47,146	34,687	-26%	419,831	315,128	-25%
Miscellaneous Revenues	1,770	176,865	1,291,721	7,067	2,740	19,923	8,837	179,605	1932%	333,805	1,311,644	293%
Concession Fee (Lime Tree)	-	-	4,552,827	-	-	-	-	-	-	22,445,090	4,552,827	-80%
Environ/Infrastruc Impact Fee	454,225	2,500	2,622,600	-	-	71,650	454,225	2,500	-	1,835,571	2,694,250	47%
Franchise Fee	-	187,587	570,766	-	-	(300)	-	187,587	-	343,296	570,466	66%
Miscellaneous Service Charge	103,939	37,844	537,784	59,928	34,641	294,462	163,867	72,485	-56%	1,341,511	832,246	-38%
TOTAL OTHER REVENUES	\$ 1,507,574	\$ 1,273,158	\$ 14,908,160	\$ 529,085	\$ 211,837	\$ 2,739,239	\$ 2,036,659	\$ 1,484,995	-27%	\$ 36,370,437	\$ 17,647,399	-51%
TOTAL OPERATING INCOME	\$ 33,337,892	\$ 25,862,065	\$ 285,718,801	\$ 18,212,568	\$ 19,878,877	\$ 193,462,804	\$ 51,550,460	\$ 45,740,942	-11%	\$ 558,960,529	\$ 479,181,606	-14%
OTHER FINANCING SOURCES:												
Other Contributions	-	-	-	#	-	-	-	-	-	39,568,085	-	-100%
Working Capital Loan	-	-	-	-	-	-	-	-	-	-	-	-
Lottery Contribution	-	50,000	50,000	-	-	-	-	50,000	-	28,734	50,000	74%
CDLOAN Proceeds	-	-	-	-	-	-	-	-	-	14,500,000	-	-100%
Internal Rev. Matching Fund	-	-	5,000,000	-	-	-	-	-	-	11,500,000	5,000,000	-57%
Contributions from Other Funds	-	-	26,731,911	*	-	-	-	-	-	15,196,183	26,731,911	76%
GVI 2020 Economic Stimulus Fund	-	67,760,000	67,760,000	-	-	-	-	67,760,000	-	-	67,760,000	-
TOTAL CONTRIBUTIONS	\$ -	\$ 67,810,000	\$ 99,541,911	\$ -	\$ -	\$ -	\$ -	\$ 67,810,000	-	\$ 80,793,002	\$ 99,541,911	23%
TOTAL REVENUES	\$ 33,337,892	\$ 93,672,065	\$ 385,260,712	\$ 18,212,568	\$ 19,878,877	\$ 193,462,804	\$ 51,550,460	\$ 113,550,942	120%	\$ 639,753,530	\$ 578,723,517	-10%


 Calvin Birmingham
 Director of Treasury

**GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED ANALYSIS OF GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2020**

Period Ending MAY 31, 2020				
TOTAL ALL ISLANDS				
DESCRIPTION	MONTHLY COLLECTIONS		CUMULATIVE	
	F.Y. 2019 MAY 31, 2019	F.Y. 2020 MAY 31, 2020	F.Y. 2019 MAY 31, 2019	F.Y. 2020 MAY 31, 2020
MONTHLY REVENUES	\$ 51,550,460	\$ 113,550,942	\$ 639,753,530	\$ 578,723,517
LESS:				
OTHER FINANCING SOURCES:				
Other Contributions	-	-	39,568,085	-
Working Capital Loan	-	-	-	-
Lottery Contribution	-	50,000	28,734	50,000
Interest Revenue Fund	-	-	14,500,000	-
Internal Rev. Matching Fund	-	-	11,500,000	5,000,000
Contributions from Other Funds	-	-	15,196,183	26,731,911
Total Contributions	-	50,000	80,793,002	31,781,911
Net Revenues	\$ 51,550,460	\$ 113,500,942	\$ 558,960,529	\$ 546,941,606
% Increase/Decrease		120%		-2%
OTHER CONTRIBUTIONS				
Recoupments			39,568,085	
CONTRIBUTION FROM OTHER FUNDS				
Insurance Guarantee Fund			25,546,498	
Community Facilities Trust Fund			1,185,413	

**GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2020**

DESCRIPTION	TOTAL ALL ISLANDS			
	MONTHLY COLLECTIONS		CUMULATIVE	
	F.Y. 2019 MAY 31, 2019	F.Y. 2020 MAY 31, 2020	F.Y. 2019 MAY 31, 2019	F.Y. 2020 MAY 31, 2020
	%	%	%	%
	INC/DEC	INC/DEC	INC/DEC	INC/DEC

PERIOD ENDING MAY 31, 2020 Page 1

TAXES:					
Real Property	810,753	839,826	15,636,935	19,343,933	24%
Individual Income	24,394,979	18,556,036	283,603,202	235,109,727	-17%
Corporate	1,058,491	2,764,346	43,723,804	28,436,354	-35%
Excise	219,964	166,303	12,863,671	1,234,848	-90%
Gross Receipts	21,233,448	21,281,220	156,475,433	170,445,999	9%
Payment in Lieu of Taxes(Lime Tree)	-	-	-	-	-
Stamp	1,589,584	646,482	9,649,966	6,206,552	-36%
Corporate Franchise	206,582	1,734	636,230	756,793	19%
FSC Franchise	-	-	-	-	-
Inheritance	-	-	851	-	-
TOTAL TAXES	\$ 49,513,801	\$ 44,255,946	\$ 522,590,091	\$ 461,534,206	-12%
OTHER REVENUES:					
Malpractice Insurance	526	631	3,575	2,391	-33%
Licenses	285,577	284,082	2,544,822	2,317,667	-9%
Fees & Permits	890,428	684,471	5,483,804	4,012,020	-27%
Fines, Forfeits & Penalties	186,053	38,947	1,619,134	1,038,760	-36%
Interest Earnings	-	-	-	-	-
Custom Dues	-	-	-	-	-
Court Costs, Fees & Charges	47,146	34,687	419,831	315,128	-25%
Miscellaneous Revenues	8,837	179,605	333,805	1,311,644	293%
Concession Fee (Lime Tree)	-	-	22,445,090	4,552,827	-80%
Environ/Infrastruc Impact Fee	454,225	2,500	1,835,571	2,694,250	47%
Franchise Fee	187,587	187,587	343,296	570,466	66%
Miscellaneous Service Charge	163,867	72,485	1,341,511	832,246	-38%
TOTAL OTHER REVENUES	\$ 2,036,659	\$ 1,484,995	\$ 36,370,437	\$ 17,647,399	-51%
TOTAL OPERATING INCOME	\$ 51,550,460	\$ 45,740,942	\$ 558,960,529	\$ 479,181,606	-14%
OTHER FINANCING SOURCES:					
Other Contributions	-	-	39,568,085	-	-
Working Capital Loan	-	-	-	-	-
Lottery Contribution	-	50,000	28,734	50,000	-
Interest Revenue Fund	-	-	14,500,000	-	-
Internal Rev. Matching Fund	-	-	11,500,000	5,000,000	-57%
Contributions from Other Funds	-	-	15,196,183	26,731,911 *	76%
GVI 2020 Economic Stimulus Fund	-	67,760,000	-	67,760,000 *	0%
TOTAL CONTRIBUTIONS	-	67,810,000	80,793,002	99,541,911	23%
TOTAL REVENUES	\$ 51,550,460	\$ 113,550,942	\$ 639,753,530	\$ 578,723,517	-10%

* Insurance Gurantee Fund


Calvert Birmingham

Director of Treasury