

GOVERNMENT OF THE VIRGIN ISLANDS  
DEPARTMENT OF FINANCE, TREASURY DIVISION  
UNAUDITED GENERAL FUND STATEMENT OF REVENUES  
FISCAL YEAR 2021

PERIOD ENDING SEPTEMBER 30, 2021

Page 1

DESCRIPTION	ST. THOMAS-ST. JOHN			ST. CROIX			TOTAL ALL ISLANDS					
	COLLECTIONS		CUMULATIVE	COLLECTIONS		CUMULATIVE	MONTHLY COLLECTIONS		%	CUMULATIVE		%
	F.Y. 2020	F.Y. 2021	F.Y. 2021	F.Y. 2020	F.Y. 2021	F.Y. 2021	F.Y. 2020	F.Y. 2021		F.Y. 2020	F.Y. 2021	
	SEPT. 30, 2020	SEPT. 30, 2021	SEPT. 30, 2021	SEPT. 30, 2020	SEPT. 30, 2021	SEPT. 30, 2021	SEPT. 30, 2020	SEPT. 30, 2021	INC/DEC	SEPT. 30, 2020	SEPT. 30, 2021	INC/DEC
<b>TAXES:</b>												
Real Property	5,502,837	4,244,667	25,840,166	1,214,326	2,888,163	13,999,953	6,717,162	7,132,830	6%	59,741,573	35,688,234 (1)	-40%
Individual Income	22,895,722	22,451,743	308,803,812	13,986,545	12,907,136	138,812,494	36,882,267	35,358,879	-4%	455,507,770	447,616,306	-2%
Corporate	6,016,128	6,558,881	45,651,883	3,966,535	8,705,685	26,880,130	9,982,663	15,264,566	53%	68,301,872	72,532,013	6%
Excise	137,498	2,895,527	16,957,459	20,064	561,455	3,267,680	157,562	3,456,982	2094%	1,884,636	20,225,139	973%
Gross Receipts	9,780,855	12,804,027	162,128,885	10,271,407	5,359,017	76,411,403	20,052,263	18,163,044	-9%	258,850,163	238,290,289 (2)	-8%
Limetree Bay (Restart of Refinery)	-	-	2,379,405	-	-	-	-	-	-	-	2,379,405	-
Stamp	431,865	1,265,024	12,527,331	361,783	612,392	6,488,571	793,648	1,877,416	137%	9,613,058	13,281,124 (3)	38%
Corporate Franchise	312,270	8,400	4,664,390	3,063	1,050	260,980	315,332	9,450	-97%	2,091,415	4,175,370 (4)	100%
FSC Franchise	-	-	-	-	-	-	-	-	-	-	-	-
Inheritance	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL TAXES</b>	<b>\$ 45,077,173</b>	<b>\$ 50,228,270</b>	<b>\$ 578,953,331</b>	<b>\$ 29,823,723</b>	<b>\$ 31,034,898</b>	<b>\$ 266,121,211</b>	<b>\$ 74,900,897</b>	<b>\$ 81,263,167</b>	<b>8%</b>	<b>\$ 855,990,486</b>	<b>\$ 834,187,879</b>	<b>-3%</b>
<b>OTHER REVENUES:</b>												
Malpractice Insurance	365	-	4,313	-	-	-	365	-	-	4,254	4,313	1%
Licenses	362,526	200,491	2,684,351	139,453	146,143	1,285,792	501,979	346,634	-31%	3,939,227	3,970,142	1%
Fees & Permits	196,396	226,892	4,924,850	123,809	122,210	2,045,968	320,205	349,102	9%	5,709,995	6,970,817	22%
Fines, Forfeits & Penalties	127,358	376,550	1,093,650	130,230	303,940	608,924	257,588	680,489	164%	1,701,458	1,702,574	0%
Interest Earnings	-	-	42,757	-	-	-	-	-	-	-	42,757	0%
Custom Dues	3,346,181	-	1,083,015	-	-	-	3,346,181	-	-	3,346,181	1,083,015	-68%
Court Costs, Fees & Charges	6,316	62,339	375,481	9,189	72,498	390,782	15,505	134,836	770%	446,417	766,263	72%
Miscellaneous Revenues	675,755	1,830	4,415,244	-	-	-	675,755	1,830	-100%	11,784,936	4,415,244	-63%
Concession Fee (Lime Tree)	3,566,310	1,474,076	9,440,934	-	-	-	3,566,310	1,474,076	-	8,119,136	9,440,934	16%
Environ/Infrastruc Impact Fee	219,625	517,828	5,090,213	-	-	8,732	219,625	517,828	-	3,272,714	4,350,990 (5)	33%
Franchise Fee	-	-	724,072	-	-	1,680	-	-	-	764,110	725,752	-5%
Miscellaneous Service Charge	66,872	97,457	1,156,710	51,424	66,538	759,850	118,296	163,995	39%	1,249,490	1,916,560	53%
Principle & Interest (Limetree Bay)	-	-	1,139,605	-	-	-	-	-	#DIV/0!	-	1,139,605	#DIV/0!
<b>TOTAL OTHER REVENUES</b>	<b>\$ 8,567,703</b>	<b>\$ 2,957,461</b>	<b>\$ 32,175,194</b>	<b>\$ 454,105</b>	<b>\$ 711,329</b>	<b>\$ 5,101,728</b>	<b>\$ 9,021,808</b>	<b>\$ 3,668,790</b>	<b>-59%</b>	<b>\$ 40,337,918</b>	<b>\$ 36,528,966</b>	<b>-9%</b>
<b>TOTAL OPERATING INCOME</b>	<b>\$ 53,644,877</b>	<b>\$ 53,185,731</b>	<b>\$ 611,128,525</b>	<b>\$ 30,277,828</b>	<b>\$ 31,746,226</b>	<b>\$ 271,222,939</b>	<b>\$ 83,922,705</b>	<b>\$ 84,931,957</b>	<b>1%</b>	<b>\$ 896,328,404</b>	<b>\$ 870,716,845</b>	<b>-3%</b>
<b>OTHER FINANCING SOURCES:</b>												
Other Contributions	-	-	-	-	-	-	-	-	-	-	-	#DIV/0!
Working Capital Loan	-	-	-	-	-	-	-	-	-	-	-	-
Lottery Contribution	-	-	397,421	-	-	-	-	-	-	167,563	397,421	137%
CDLOAN Proceeds	-	-	-	-	-	-	-	-	-	-	-	#DIV/0!
Internal Rev. Matching Fund	-	13,219,112	33,219,112	-	-	-	-	13,219,112	-	31,681,911	33,219,112	5%
Contributions from Other Funds	-	-	-	-	-	-	-	-	-	167,563	-	-
Cares Act Proceeds	-	-	-	-	-	-	-	-	-	-	-	-
GVI 2020 Economic Stimulus Fund	-	-	-	-	-	-	-	-	-	-	-	-
GVI 2021 Economic Stimulus	-	-	97,830,000	-	-	-	-	-	-	-	97,830,000	0%
American Rescue Plan ARP	-	-	531,260,477	-	-	-	-	-	-	-	531,260,477	0%
Child Tax Credit	-	-	37,749,485	-	-	-	-	-	-	-	37,749,485	#DIV/0!
<b>TOTAL CONTRIBUTIONS</b>	<b>\$ -</b>	<b>\$ 13,219,112</b>	<b>\$ 700,456,495</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 13,219,112</b>	<b>\$ -</b>	<b>\$ 32,017,037</b>	<b>\$ 700,456,495</b>	<b>2088%</b>
<b>TOTAL REVENUES</b>	<b>\$ 53,644,877</b>	<b>\$ 66,404,843</b>	<b>\$ 1,311,585,020</b>	<b>\$ 30,277,828</b>	<b>\$ 31,746,226</b>	<b>\$ 271,222,939</b>	<b>\$ 83,922,705</b>	<b>\$ 98,151,069</b>	<b>17%</b>	<b>\$ 928,345,441</b>	<b>\$ 1,571,173,340</b>	<b>69%</b>

Calvert Brinkham  
Director of Treasury

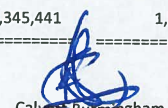
**DEPARTMENT OF FINANCE, TREASURY DIVISION  
UNAUDITED GENERAL FUND STATEMENT OF REVENUES  
FISCAL YEAR 2021**

PERIOD ENDING SEPTEMBER 30, 2021

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DESCRIPTION	TOTAL ALL ISLANDS					
	MONTHLY COLLECTIONS			CUMULATIVE		
	F.Y. 2020 SEPT. 30, 2020	F.Y. 2021 SEPT. 30, 2021	% INC/DEC	F.Y. 2020 SEPT. 30, 2020	F.Y. 2021 SEPT. 30, 2021	% INC/DEC
<b>TAXES:</b>						
Real Property	6,717,162	7,132,830	6%	59,741,573	35,688,234	-40%
Individual Income	36,882,267	35,358,879	-4%	455,507,770	447,616,306	-2%
Corporate	9,982,663	15,264,566	53%	68,301,872	72,532,013	6%
Excise	157,562	3,456,982	2094%	1,884,636	20,225,139	973%
Gross Receipts	20,052,263	18,163,044	-9%	258,850,163	238,290,289	-8%
Limetree Bay (Restart of Refinery)	-	-		-	2,379,405	
Stamp	793,648	1,877,416	137%	9,613,058	13,281,124	38%
Corporate Franchise	315,332	9,450	-97%	2,091,415	4,175,370	100%
FSC Franchise	-	-		-	-	
Inheritance	-	-		-	-	
<b>TOTAL TAXES</b>	<b>\$ 74,900,897</b>	<b>\$ 81,263,167</b>	<b>8%</b>	<b>\$ 855,990,486</b>	<b>\$ 834,187,879</b>	<b>-3%</b>
<b>OTHER REVENUES:</b>						
Malpractice Insurance	365	-		4,254	4,313	1%
Licenses	501,979	346,634	-31%	3,939,227	3,970,142	1%
Fees & Permits	320,205	349,102	9%	5,709,995	6,970,817	22%
Fines, Forfeits & Penalties	257,588	680,489	164%	1,701,458	1,702,574	0%
Interest Earnings	-	-		-	42,757	#DIV/0!
Custom Dues	3,346,181	-		3,346,181	1,083,015	-68%
Court Costs, Fees & Charges	15,505	134,836	770%	446,417	766,263	72%
Miscellaneous Revenues	675,755	1,830	-100%	11,784,936	4,415,244	-63%
Concession Fee (Lime Tree)	3,566,310	1,474,076		8,119,136	9,440,934	16%
Environ/Infrastruc Impact Fee	219,625	517,828		3,272,714	4,350,990	33%
Franchise Fee	-	-		764,110	725,752	-5%
Miscellaneous Service Charge	118,296	163,995	39%	1,249,490	1,916,560	53%
Principle & Interest (Limetree Bay)	-	-	#DIV/0!	-	1,139,605	#DIV/0!
<b>TOTAL OTHER REVENUES</b>	<b>\$ 9,021,808</b>	<b>\$ 3,668,790</b>	<b>-59%</b>	<b>\$ 40,337,918</b>	<b>\$ 36,528,966</b>	<b>-9%</b>
<b>TOTAL OPERATING INCOME</b>	<b>\$ 83,922,705</b>	<b>\$ 84,931,957</b>	<b>1%</b>	<b>\$ 896,328,404</b>	<b>\$ 870,716,845</b>	<b>-3%</b>
<b>OTHER FINANCING SOURCES:</b>						
Other Contributions	-	-		-	-	
Working Capital Loan	-	-		-	-	
Lottery Contribution	-	-		167,563	397,421	
Interest Revenue Fund	-	-		-	-	
Internal Rev. Matching Fund	-	13,219,112		31,681,911	33,219,112	
Contributions from Other Funds	-	-		167,563	-	*
Cares Act Proceeds	-	-		-	-	
GVI 2020 Economic Stimulus Fund	-	-		-	-	
GVI 2021 Economic Stimulus	-	-		-	97,830,000	
American Rescue Plan ARP	-	-		-	531,260,477	
Child Tax Credit	-	-		-	37,749,485	
<b>TOTAL CONTRIBUTIONS</b>	<b>-</b>	<b>13,219,112</b>		<b>32,017,037</b>	<b>700,456,495</b>	<b>2088%</b>
<b>TOTAL REVENUES</b>	<b>83,922,705</b>	<b>98,151,069</b>	<b>17%</b>	<b>928,345,441</b>	<b>1,571,173,340</b>	<b>69%</b>

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Calvert Birmingham  
Director of Treasury

**GOVERNMENT OF THE VIRGIN ISLANDS**  
**DEPARTMENT OF FINANCE, TREASURY DIVISION**  
**UNAUDITED ANALYSIS OF GENERAL FUND STATEMENT OF REVENUES**  
**FISCAL YEAR 2021**

Period Ending SEPTEMBER 30, 2021				
TOTAL ALL ISLANDS				
DESCRIPTION	MONTHLY COLLECTIONS		CUMULATIVE	
	F.Y. 2020 SEPT. 30, 2020	F.Y. 2021 SEPT. 30, 2021	F.Y. 2020 SEPT 30, 2020	F.Y. 2021 SEPT. 30, 2021
MONTHLY REVENUES	\$ 83,922,705	\$ 98,151,069	\$ 928,345,441	\$ 1,570,854,142
LESS:				
OTHER FINANCING SOURCES:				
Other Contributions	-	-	-	-
Working Capital Loan	-	-	-	-
Lottery Contribution	-	-	167,563	397,421
Interest Revenue Fund	-	-	-	-
Internal Rev. Matching Fund	-	13,219,112	31,681,911	33,219,112
Contributions from Other Funds	-	-	167,563	-
Cares Act Proceeds	-	-	-	-
GVI 2020 Economic Stimulus Fund	-	-	-	-
GVI 2021 Economic Stimulus	-	-	-	97,830,000
American Rescue Plan ARP	-	-	-	531,260,477
Child Tax Credit	-	-	-	37,749,485
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Total Contributions	-	13,219,112	32,017,037	700,456,495
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Net Revenues	\$ 83,922,705	\$ 84,931,957	\$ 896,328,404	\$ 870,397,647
	=====	=====	=====	=====
% Increase/Decrease		1%		-3%
<b>OTHER CONTRIBUTIONS</b>				
Recoupments			39,568,085	-
<b>CONTRIBUTION FROM OTHER FUNDS</b>				
Insurance Guarantee Fund				14,500,000.00
Community Facilities Trust Fund				-
Caribbean Basin Initiative				8,500,000.00
Transportation Trust Fund				10,000,000.00
				33,000,000.00

1. Reported net of:

- (a) \$2,501,782.12 in accordance with Act 6595 sec 1 sub 3002(b) - (Contribution to Street Lighting and District Road funds)
- (b) \$398,401.19 in accordance with Act 6586 sec (b) - (Contribution to Tax Assessor Revolving Fund)
- 1.1 \$1,251,701.88 (2005 & Prior Property Tax and Penalties not reported on the GF Statement of Revenues) - Recorded in a Spec. Fund 2247
- (2) Reported net of \$250,000.00 in accordance with VIC Title 33 Sec 3027 (a) item 3 - Gross Receipts Tax proceeds to Moderate Inc Housing
- (3) Reported net of \$200,000.00 (Recorder of Deeds); \$5,534,777.48 to VIHFA - From Stamp Tax proceeds
- (4) Reported net of \$750,000.00 (transferred to Corp. Div. Revolving Fund in accordance with VIC Title 33 Sec 3085)
- (5) Reported net of \$747,955.50 (Tourism Rev Fund - FY 21) in accordance with Act 7987