## GOVERNMENT OF THE VIRGIN ISLANDS DEPARTMENT OF FINANCE, TREASURY DIVISION UNAUDITED GENERAL FUND STATEMENT OF REVENUES FISCAL YEAR 2021

COLLECTIONS   COLLECTIONS	F.Y. 2021	MULATIVE F.Y. 2021 SEPT. 30, 2021 25,840,166 308,803,812 45,651,883 16,957,459 161,798,507 2,379,405 12,527,331	SEPT.	, 2020	ST, CROIX  LECTIONS CU F.Y. 2021 SEPT. 30, 2021  2,888,163 12,907,136 8,705,685	JMULATIVE F.Y. 2021 SEPT. 30, 2021 13,999,953 138,812,494		MONTHLY COLLECT F.Y. 2020 FPT. 30, 2020 SE 6,717,162	TIONS F.Y. 2021 PT. 30, 2021 7,132,830	TOTAL ALI		CUMULATI F.Y. 2020	VE F.Y. 2021 SEPT. 30, 2021	% INC/DEC
ESCRIPTION         COLLECTIONS         COLLECTIONS           TAXES:         Real Property         5,502,837           Individual Income         22,895,722           Corporate         6,016,128           Excise         137,498           Gross Receipts         9,780,855           Limetree Bay (Restart of Refinery)         -           Stamp         431,865           Corporate Franchise         312,270           FSC Franchise         -           Inheritance         -           TOTAL TAXES         \$ 45,077,173           OTHER REVENUES:         Malpractice Insurance           Licenses         362,526           Fees & Permits         196,396           Fines, Forfeits & Penalties         127,358           Interest Earnings         -	ECLLECTIONS CUST SEPT. 30, 2021  4,244,667 22,451,743 6,558,881 2,895,527 12,792,847 - 1,265,024	FY. 2021 SEPT. 30, 2021 25,840,166 308,803,812 45,651,883 16,957,459 161,798,507 2,379,405 12,527,331	F.Y. SEPT.	1,214,326 13,986,545 3,966,535	F.Y. 2021 SEPT. 30, 2021 2,888,163 12,907,136	F.Y. 2021 SEPT. 30, 2021 13,999,953		F.Y. 2020 EPT. 30, 2020 SE	F.Y. 2021 PT. 30, 2021	% INC/DEC		CUMULATI F.Y. 2020	F.Y. 2021	% INC/BEC
F.Y. 2020	F.Y. 2021 SEPT. 30, 2021 4,244,667 22,451,743 6,558,881 2,895,527 12,792,847	FY. 2021 SEPT. 30, 2021 25,840,166 308,803,812 45,651,883 16,957,459 161,798,507 2,379,405 12,527,331	F.Y. SEPT.	1,214,326 13,986,545 3,966,535	F.Y. 2021 SEPT. 30, 2021 2,888,163 12,907,136	F.Y. 2021 SEPT. 30, 2021 13,999,953		F.Y. 2020 EPT. 30, 2020 SE	F.Y. 2021 PT. 30, 2021		Si	F.Y. 2020	F.Y. 2021	% INC/DEC
DESCRIPTION         SEPT. 38, 2020           TAXES:         8           Real Property         5,502,837           Individual Income         22,895,722           Corporate         6,016,128           Excise         137,498           Gross Receipts         9,780,855           Limetree Bay (Restart of Refinery)         -           Stamp         431,865           Corporate Franchise         312,270           FSC Franchise         -           Inheritance         -           *         TOTAL TAXES         \$ 45,077,173           OTHER REVENUES:         Malpractice Insurance         365           Licenses         362,526         196,396           Fines, Forfeits & Penalties         127,358           Interest Earnings         -	4,244,667 22,451,743 6,558,881 2,895,527 12,792,847	25,840,166 308,803,812 45,651,883 16,957,459 161,798,507 2,379,405 12,527,331	SEPT.	1,214,326 13,986,545 3,966,535	2,888,163 12,907,136	SEPT. 30, 2021 13,999,953		PT. 30, 2020 SE	PT. 30, 2021		S			% INC/BEC
TAXES:  Real Property 5,502,837 Individual Income 22,895,722 Corporate 6,016,128 Excise 137,498 Gross Receipts 9,780,855 Limetree Bay (Restart of Refinery) Stamp 431,865 Corporate Franchise 312,270 FSC Franchise Inheritance  ** TOTAL TAXES \$ 45,077,173  OTHER REVENUES: Malpractice Insurance 365 Licenses 362,526 Fees & Permits 196,396 Fines, Forfeits & Penalties 197,358 Interest Earnings	4,244,667 22,451,743 6,558,881 2,895,527 12,792,847 - 1,265,024	25,840,166 308,803,812 45,651,883 16,957,459 161,798,507 2,379,405 12,527,331		1,214,326 13,986,545 3,966,535	2,888,163 12,907,136	13,999,953	SE				S	EPT. 30, 2020	SEPT. 30, 2021	INC/DEC
Real Property         5,502,837           Individual Income         22,895,722           Corporate         6,016,128           Excise         137,498           Gross Receipts         9,780,855           Limetree Bay (Restart of Refinery)         -           Stamp         431,865           Corporate Franchise         312,270           FSC Franchise         -           Inheritance         -           TOTAL TAXES         \$ 45,077,173           OTHER REVENUES:         Malpractice Insurance           Licenses         365,256           Fees & Permits         196,396           Fines, Forfeits & Penalties         127,358           Interest Earnings         -	22,451,743 6,558,881 2,895,527 12,792,847 - 1,265,024	308,803,812 45,651,883 16,957,459 161,798,507 2,379,405 12,527,331		13,986,545 3,966,535	12,907,136			6,717,162	7.132.830	6%				
Individual Income	22,451,743 6,558,881 2,895,527 12,792,847 - 1,265,024	308,803,812 45,651,883 16,957,459 161,798,507 2,379,405 12,527,331		13,986,545 3,966,535	12,907,136			6,717,162	7.132.830	6%				
Corporate	6,558,881 2,895,527 12,792,847 - 1,265,024	45,651,883 16,957,459 161,798,507 2,379,405 12,527,331		3,966,535		138,812,494						59,741,573	35,688,234 (1)	-40%
Excise         137,498           Gross Receipts         9,780,855           Limetree Bay (Restart of Refinery)         -           Stamp         431,865           Corporate Franchise         312,270           FSC Franchise         -           Inheritance         -           *         -           TOTAL TAXES         \$ 45,077,173           OTHER REVENUES:         -           Malpractice Insurance         365           Licenses         362,526           Fees & Permits         196,396           Fines, Forfeits & Penalties         127,358           Interest Earnings         -	2,895,527 12,792,847 - 1,265,024	16,957,459 161,798,507 2,379,405 12,527,331			8 705 685			36,882,267	35,358,879	-4%		455,507,770	447,616,306	-2%
Gross Receipts   9,780,855	12,792,847 - 1,265,024	161,798,507 2,379,405 12,527,331		20.064		26,880,130		9,982,663	15,264,566	53%		68,301,872	72,532,013	6%
Limetree Bay (Restart of Refinery) Stamp 431,865 Corporate Franchise 312,270 FSC Franchise Inheritance * TOTAL TAXES \$ 45,077,173  OTHER REVENUES: Malpractice Insurance 365 Licenses 362,526 Fees & Permits 196,396 Fines, Forfeits & Penalties 127,358 Interest Earnings	1,265,024	2,379,405 12,527,331			561,455	3,267,680		157,562	3,456,982	2094%		1,884,636	20,225,139	973%
Stamp         431,865           Corporate Franchise         312,270           FSC Franchise         -           Inheritance         -           *         -           TOTAL TAXES         \$ 45,077,173           OTHER REVENUES:         -           Malpractice Insurance         365           Licenses         362,526           Fees & Permits         196,396           Fines, Forfeits & Penalties         127,358           Interest Earnings         -		12,527,331		10,271,407	5,359,017	76,387,391		20,052,263	18,151,863	-9%		258,850,163	237,935,898 (2)	-8%
Corporate Franchise   312,270													2,379,405	
FSC Franchise Inheritance  *  TOTAL TAXES  \$ 45,077,173  OTHER REVENUES: Malpractice Insurance Licenses  \$ 362,526 Fees & Permits Fines, Forfeits & Penalties Interest Earnings	8,400 - -			361,783	612,392	6,488,571		793,648	1,877,416	137%		9,613,058	13,281,124 (3)	38%
Inheritance		4,664,390		3,063	1,050	260,980		315,332	9,450	-97%		2,091,415	4,175,370 (4)	100%
* TOTAL TAXES \$ 45,077,173 :  OTHER REVENUES:     Malpractice Insurance		-												
OTHER REVENUES:  Malpractice Insurance 365  Licenses 362,526  Fees & Permits 196,396  Fines, Forfeits & Penalties 127,358  Interest Earnings -												-		
Malpractice Insurance         365           Licenses         362,526           Fees & Permits         196,396           Fines, Forfeits & Penalties         127,358           Interest Earnings         -	\$ 50,217,089 \$	578,622,952	\$	29,823,723 \$	31,034,898 \$	266,097,199	\$	74,900,897 \$	81,251,987	8%	\$	855,990,486 \$	833,833,488	-3%
Malpractice Insurance         365           Licenses         362,526           Fees & Permits         196,396           Fines, Forfeits & Penalties         127,358           Interest Earnings         -	*****				********			***************************************						
Licenses       362,526         Fees & Permits       196,396         Fines, Forfeits & Penalties       127,358         Interest Earnings       -		4,313						365				4,254	4,313	1%
Fees & Permits 196,396 Fines, Forfeits & Penalties 127,358 Interest Earnings	200,491	2,684,351		139,453	146,143	1,285,792		501,979	346,634	-31%		3,939,227	3,970,142	1%
Fines, Forfeits & Penalties 127,358 Interest Earnings	226,892	4,924,850		123,809	122,210	2,045,968		320,205	349,102	9%		5,709,995	6,970,817	22%
Interest Earnings -	376,550	1,093,650		130,230	303,940	608,924		257,588	680,489	164%		1,701,458	1,702,574	0%
	3/0,330			130,230	303,940	608,924		237,388	000,409	10476		1,701,438	42,757	0%
Custom Dues 3,346,181		42,757						3,346,181				3,346,181	1,083,015	-68%
C C		1,083,015		0.100	72 400				124.026	770%			766,263	72%
Court Costs, Fees & Charges 6,316	62,339	375,481		9,189	72,498	390,782		15,505	134,836			446,417		
Miscellaneous Revenues 675,755	1,830	4,415,244		•				675,755	1,830	-100%		11,784,936	4,415,244	-63% 16%
Concession Fee (Lime Tree) 3,566,310	1,474,076	9,440,934						3,566,310	1,474,076			8,119,136	9,440,934	
Environ/Infrastruc Impact Fee 219,625	517,828	5,090,213				8,732		219,625	517,828			3,272,714	4,350,990 (5)	33%
Franchise Fee -		724,072				1,680				2004		764,110	725,752	-5%
Miscellaneous Service Charge 66,872	97,457	1,156,710		51,424	66,538	759,850		118,296	163,995	39%		1,249,490	1,916,560	53%
Principle & Interest (Limetree Bay) -		1,139,605		-	-	-		-		#DIV/0!		-	1,139,605	#DIV/0!
TOTAL OTHER REVENUES \$ 8,567,703	\$ 2,957,461 \$	32,175,194	\$	454,105 \$	711,329 \$	5,101,728	\$	9,021,808 \$	3,668,790	-59%	\$	40,337,918 \$	36,528,966	-9%
TOTAL OPERATING INCOME \$ 53,644,877	\$ 53,174,551 \$	610,798,146	\$	30,277,828 \$	31,746,226 \$	271,198,926	\$	83,922,705 \$	84,920,777	1%	\$	896,328,404 \$	870,362,454	-3%
OTHER FINANCING SOURCES:													***************************************	
Other Contributions -														#DIV/0!
Working Capital Loan														11014/0.
Lottery Contribution -		397,421										167,563	397,421	137%
CDLOAN Proceeds -		337,421										107,303	337,421	#DIV/0!
Internal Rev. Matching Fund	13,219,112	33,219,112							13,219,112			31,681,911	33,219,112	5%
Contributions from Other Funds	13,213,112	33,213,112							13,213,112			167,563	33,213,112	370
Cares Act Proceeds												107,303	-	
GVI 2020 Economic Stimilus Fund								-					2	
GVI 2021 Economic Stimulus		97,830,000							-				97,830,000	0%
American Rescue Plan ARP		531,260,477											531,260,477	0%
Child Tax Credit -		37,749,485	*										37,749,485	#DIV/0!
TOTAL CONTRIBUTIONS \$ -	42.240.445. 4	700 455 455	A					A	12 210 112			22.047.027 ^	700 456 405	200204
TOTAL REVENUES \$ 53,644,877	\$ 13,219,112 \$	700,456,495	\$	- \$	- \$	*	\$	- \$	13,219,112		\$	32,017,037 \$	700,456,495	2088%

## **GOVERNMENT OF THE VIRGIN ISLANDS** DEPARTMENT OF FINANCE, TREASURY DIVISION **UNAUDITED ANALYSIS OF GENERAL FUND STATEMENT OF REVENUES** FISCAL YEAR 2021

			ISCAL YEAR 2021								
Period Ending SEPTEMBER 30, 2021											
	TOT	AL ALL ISLANDS									
	MONT	HLY COLLECTIONS			CUMULATIVE						
		F.Y. 2020	F.Y. 2021		F.Y. 2020	F.Y. 2021					
DESCRIPTION		EPT. 30, 2020	SEPT. 30, 2021	_	SEPT 30, 2020	SEPT. 30, 2021					
MONTHLY REVENUES	\$	83,922,705 \$	98,139,889	\$	928,345,441	\$ 1,570,818,949					
LESS:											
OTHER FINANCING SOURCES: Other Contributions											
Working Capital Loan					167 563	207 421					
Lottery Contribution Interest Revenue Fund					167,563	397,421					
			12 210 112		21 601 011	22 240 442					
Internal Rev. Matching Fund Contributions from Other Funds			13,219,112		31,681,911	33,219,112					
Cares Act Proceeds					167,563						
GVI 2020 Economic Stimilus Fund											
GVI 2020 Economic Stimulus GVI 2021 Economic Stimulus						97,830,000					
American Rescue Plan ARP						531,260,477					
Child Tax Credit						37,749,485					
Ciliu rax credit						37,743,463					
Total Contributions		-	13,219,112		32,017,037	700,456,495					
Net Revenues	\$	83,922,705 \$	84,920,777	\$	896,328,404						
% Increase/Decrease			1%			-3%					
OTHER CONTRIBUTION	ONS										
Recoupments					39,568,085						
CONTRIBUTION FRO	M OTHER F	UNDS									
Insurance Guarant	ee Fund					14,500,000.00					
Community Faciliti	es Trust Fur	nd									
Caribbean Basin In	itiative					8,500,000.00					
Transportation Tru	st Fund					10,000,000.00					
						33,000,000.00					

## 1. Reported net of:

- (a) \$2,501,782.12 in accordance with Act 6595 sec 1 sub 3002(b) (Contribution to Street Lighting and District Road funds)
- (b) \$398,401.19 in accordance with Act 6586 sec (b) (Contribution to Tax Assessor Revolving Fund)
- 1.1 \$1,251,701.88 (2005 & Prior Property Tax and Penalties not reported on the GF Statement of Revenues) Recorded in a Spec. Fund 2247
- (2) Reported net of \$250,000.00 in accordance with VIC Title 33 Sec 3027 (a) item 3 Gross Receipts Tax proceeds to Moderate Inc Housing
- (3) Reported net of \$200,000.00 (Recorder of Deeds); \$5,534,777.48 to VIHFA From Stamp Tax proceeds
  (4) Reported net of \$750,000.00 (transferred to Corp. Div. Revolving Fund in accordance with VIC Title 33 Sec 3085)
  (5) Reported net of \$747,955.50 (Tourism Rev Fund FY 21) in accordance with Act 7987

## DEPARTMENT OF FINANCE, TREASURY DIVISION UNAUDITED GENERAL FUND STATEMENT OF REVENUES FISCAL YEAR 2021

PERIOD ENDING SEPTEMBER 30, 2021	PE TOTAL ALL ISLANDS											
	MONTHLY COLLE F.Y. 2020			F.Y. 2021	%		F.Y. 2020	JLAT		%		
DESCRIPTION		SEPT. 30, 2020		SEPT. 30, 2021	INC/DEC		SEPT. 30, 2020		F.Y. 2021 SEPT. 30, 2021	INC/DEC		
TAXES:		JL: 1. 00, 2020		our rivoy Load	mayora		20, 2020		JL11. JG, Z0Z1	HALLE		
Real Property		6,717,162		7,132,830	6%		59,741,573		35,688,234	-40%		
Individual Income		36,882,267		35,358,879	-4%		455,507,770		447,616,306	-29		
Corporate		9,982,663		15,264,566	53%		68,301,872		72,532,013	69		
Excise		157,562		3,456,982	2094%		1,884,636		20,225,139	973%		
Gross Receipts		20,052,263		18,151,863	-9%		258,850,163		237,935,898	-89		
Limetree Bay (Restart of Refinery)		20,032,203		10,131,003	370		230,030,103		2,379,405	0,		
Stamp		793,648		1,877,416	137%		9,613,058		13,281,124	389		
Corporate Franchise		315,332		9,450	-97%		2,091,415		4,175,370	100%		
FSC Franchise		313,332		9,430	-3776		2,031,413		4,173,370	100%		
Inheritance												
mieritance		-		-								
TOTAL TAXES	\$	74,900,897	\$	81,251,987	8%	\$	855,990,486	\$	833,833,488	-3%		
OTHER REVENUES:												
Malpractice Insurance		365					4,254		4,313	1%		
Licenses		501,979		346,634	-31%		3,939,227		3,970,142	1%		
Fees & Permits		320,205		349,102	9%		5,709,995		6,970,817	22%		
Fines, Forfeits & Penalties		257,588		680,489	164%		1,701,458		1,702,574	0%		
Interest Earnings									42,757			
Custom Dues		3,346,181					3,346,181		1,083,015			
Court Costs, Fees & Charges		15,505		134,836	770%		446,417		766,263	72%		
Miscellaneous Revenues		675,755		1,830	-100%		11,784,936		4,415,244	-63%		
Concession Fee (Lime Tree)		3,566,310		1,474,076			8,119,136		9,440,934	16%		
Environ/Infrastruc Impact Fee		219,625		517,828			3,272,714		4,350,990	33%		
Franchise Fee							764,110		725,752	-5%		
Miscellaneous Service Charge		118,296		163,995	39%		1,249,490		1,916,560	53%		
Principle & Interest (Limetree Bay)		-		-	#DIV/0!		-		1,139,605	#DIV/0!		
TOTAL OTHER REVENUES	\$	9,021,808	\$	3,668,790	-59%	\$	40,337,918	\$	36,528,966	-9%		
TOTAL OPERATING INCOME	\$	83,922,705	\$	84,920,777	1%	\$	896,328,404	\$	870,362,454	-3%		
OTHER FINANCING SOURCES:									***************************************			
Other Contributions												
Working Capital Loan												
Lottery Contribution							167,563		397,421			
Interest Revenue Fund												
Internal Rev. Matching Fund				13,219,112			31,681,911		33,219,112			
Contributions from Other Funds							167,563					
Cares Act Proceeds												
GVI 2020 Economic Stimilus Fund									5-TV			
GVI 2021 Economic Stimulus									97,830,000			
American Rescue Plan ARP									531,260,477			
Child Tax Credit									37,749,485			
TOTAL CONTRIBUTIONS		-		13,219,112			32,017,037	þİ	700,456,495	2088%		
TOTAL REVENUES		83,922,705	-	98,139,889	17%		928,345,441	i	1,570,818,949	69%		
			'===			1	A					

\* See page 2

Calvet Burningham