

**GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2019**

PERIOD ENDING AUGUST 31, 2019

Page 1

DESCRIPTION	ST. THOMAS-ST. JOHN			ST. CROIX			TOTAL ALL ISLANDS					
	COLLECTIONS	COLLECTIONS	CUMULATIVE	COLLECTIONS	COLLECTIONS	CUMULATIVE	MONTHLY COLLECTIONS		%	CUMULATIVE		%
	F.Y. 2018 AUGUST 31, 2018	F.Y. 2019 AUGUST 31, 2019	F.Y. 2019 AUGUST 31, 2019	F.Y. 2018 AUGUST 31, 2018	F.Y. 2019 AUGUST 31, 2019	F.Y. 2019 AUGUST 31, 2019	F.Y. 2018 AUGUST 31, 2018	F.Y. 2019 AUGUST 31, 2019		F.Y. 2018 AUGUST 31, 2018	F.Y. 2019 AUGUST 31, 2019	
TAXES												
Real Property	5,646,584	7,685,662	22,902,437	3,317,016	3,460,059	9,743,309	8,963,600	11,145,721	24%	30,109,712	32,645,746	8%
Individual Income	15,432,508	15,127,704	249,813,370	6,479,021	9,330,550	119,093,014	21,911,529	24,458,254	12%	349,513,835	368,906,384	6%
Corporate	964,275	504,955	40,103,842	168,574	321,561	12,929,749	1,132,849	826,516	-27%	45,233,405	53,033,591	17%
Excise	3,285,283	104,270	8,000,506	1,138,127	88,094	2,489,751	4,423,410	192,365	-96%	36,074,260	10,490,258	-71%
Gross Receipts	13,789,967	11,325,768	149,118,207	4,321,227	7,464,148	70,058,355	18,111,194	18,789,916	4%	155,719,286	219,176,562	41%
Payment in Lieu of Taxes(Lime Tree)	-	-	-	-	-	-	-	-	-	-	-	-
Stamp	786,356	585,200	8,610,664	471,738	368,466	4,093,905	1,258,094	953,666	24%	8,880,195	12,704,568	43%
Corporate Franchise	92,141	61,188	2,020,211	24,258	84,959	413,886	116,399	146,147	26%	2,866,296	2,434,097	-15%
FSC Franchise	-	-	-	-	-	-	-	-	-	-	-	-
Inheritance	2,606	-	851	-	-	-	2,606	-	-	2,606	851	-
TOTAL TAXES	\$ 39,999,720	\$ 35,394,746	\$ 480,570,088	\$ 15,919,961	\$ 21,117,838	\$ 218,821,970	\$ 55,919,681	\$ 56,512,584	1%	\$ 628,399,595	\$ 699,392,058	11%
OTHER REVENUES												
Malpractice Insurance	91	175	4,666	-	-	-	91	175	-	2,730	4,666	71%
Licenses	278,945	170,788	2,218,956	78,155	130,499	1,259,940	357,100	301,287	-16%	3,292,129	3,478,896	6%
Fees & Permits	513,518	415,512	5,321,014	241,340	120,956	1,925,682	754,858	536,468	-29%	5,865,449	7,246,695	24%
Fines, Forfeits & Penalties	111,567	142,638	1,493,592	53,465,00	80,761	811,079	165,032	223,400	35%	1,967,395	2,304,671	17%
Interest Earnings	-	-	-	-	-	-	-	-	-	1,390	-	-100%
Custom Dues	-	5,496,012	5,496,012	-	-	-	-	5,496,012	-	1,162,572	5,496,012	373%
Court Costs, Fees & Charges	28,547	34,748	338,556	17,327	17,049	214,313	45,874	51,797	13%	479,404	552,869	15%
Miscellaneous Revenues	(15,909)	299,535	1,046,663	5,293	3,993	60,100	(10,616)	303,528	-2959%	116,039	1,106,763	854%
Concession Fee (Lime Tree)	-	-	24,791,591	-	-	-	-	-	-	7,762,610	24,791,591	219%
Environ/Infrastruc Impact Fee	218,280	205,625	2,821,107	850	1,400	6,439	219,130	207,025	-	847,861	2,827,546	233%
Franchise Fee	73,049	181,967	674,217	-	-	-	73,049	181,967	-	297,207	674,217	127%
Miscellaneous Service Charge	89,205	83,150	1,226,158	56,150	54,401	503,988	145,355	137,551	-5%	1,299,913	1,730,146	33%
TOTAL OTHER REVENUES	\$ 1,297,293	\$ 7,030,151	\$ 45,432,531	\$ 452,580	\$ 409,059	\$ 4,781,540	\$ 1,749,873	\$ 7,439,210	325%	\$ 23,094,699	\$ 50,214,071	117%
TOTAL OPERATING INCOME	\$ 41,297,013	\$ 42,424,897	\$ 526,002,619	\$ 16,372,541	\$ 21,526,897	\$ 223,603,510	\$ 57,669,554	\$ 63,951,794	11%	\$ 651,494,294	\$ 749,606,129	15%
OTHER FINANCING SOURCES												
Other Contributions	-	-	39,568,085	-	-	-	-	-	-	2,857,735	39,568,085	1285%
Working Capital Loan	-	-	-	-	-	-	-	-	-	-	-	-
Lottery Contribution	17,559	-	112,800	-	-	-	17,559	-	-	133,493	112,800	-16%
CDLOAN Proceeds	30,000,000	-	-	-	-	-	30,000,000	-	-	125,000,000	-	-100%
Internal Rev Matching Fund	-	-	16,500,000	-	-	-	-	-	-	12,300,000	16,500,000	34%
Contributions from Other Funds	-	-	14,381,596	-	-	-	-	-	-	4,000,000	14,381,596	260%
TOTAL CONTRIBUTIONS	\$ 30,017,559	\$ -	\$ 70,562,481	\$ -	\$ -	\$ -	\$ 30,017,559	\$ -	\$ -	\$ 144,291,228	\$ 70,562,481	-51%
TOTAL REVENUES	\$ 71,314,572	\$ 42,424,897	\$ 596,565,100	\$ 16,372,541	\$ 21,526,897	\$ 223,603,510	\$ 87,687,113	\$ 63,951,794	-27%	\$ 795,785,521	\$ 820,168,610	3%

* See page 2


Director of Treasury

**GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED ANALYSIS OF GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2019**

Period Ending AUGUST 31, 2019				
TOTAL ALL ISLANDS				
DESCRIPTION	MONTHLY COLLECTIONS		CUMULATIVE	
	F.Y. 2018 AUGUST 31, 2018	F.Y. 2019 AUGUST 31, 2019	F.Y. 2018 AUGUST 31, 2018	F.Y. 2019 AUGUST 31, 2019
MONTHLY REVENUES	\$ 87,687,113	\$ 63,951,794	\$ 795,785,521	\$ 820,168,610
LESS:				
OTHER FINANCING SOURCES:				
Other Contributions	-	-	2,857,735	39,568,085
Working Capital Loan	-	-	-	-
Lottery Contribution	17,559	-	133,493	112,800
Interest Revenue Fund	30,000,000	-	125,000,000	-
Internal Rev. Matching Fund	-	-	12,300,000	16,500,000
Contributions from Other Funds	-	-	4,000,000	14,381,596
Total Contributions	30,017,559	-	144,291,228	70,562,481
Net Revenues	\$ 57,669,554	\$ 63,951,794	\$ 651,494,294	\$ 749,606,129
% Increase/Decrease		11%		15%
OTHER CONTRIBUTIONS				
Recoupments			39,568,085	
CONTRIBUTION FROM OTHER FUNDS				
Insurance Guarantee Fund			13,196,183	
Community Facilities Trust Fund			1,185,413	

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DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2019**

PERIOD ENDING AUGUST 31, 2019

TOTAL ALL ISLANDS

Page 1

DESCRIPTION	MONTHLY COLLECTIONS		CUMULATIVE		%
	F Y 2018 AUGUST 31, 2018	F Y 2019 AUGUST 31, 2019	F Y 2018 AUGUST 31, 2018	F Y 2019 AUGUST 31, 2019	

TAXES:

Real Property	8,963,600	11,145,721	24%	30,109,712	32,645,746	8%
Individual Income	21,911,529	24,458,254	12%	349,513,835	368,906,384	6%
Corporate	1,132,849	826,516	-27%	45,233,405	53,033,591	17%
Excise	4,423,410	192,365	-96%	36,074,260	10,490,258	-71%
Gross Receipts	18,111,194	18,789,916	4%	155,719,286	219,176,562	41%
Payment in Lieu of Taxes(Lime Tree)	-	-	-	-	-	-
Stamp	1,258,094	953,666	-24%	8,880,195	12,704,568	43%
Corporate Franchise	116,399	146,147	26%	2,866,296	2,434,097	-15%
FSC Franchise	-	-	-	-	-	-
Inheritance	2,606	-	-	2,606	851	-
TOTAL TAXES	\$ 55,919,681	\$ 56,512,584	1%	\$ 628,399,595	\$ 699,392,058	11%

OTHER REVENUES:

Malpractice Insurance	91	175	-	2,730	4,666	71%
Licenses	357,100	301,287	-16%	3,292,129	3,478,896	6%
Fees & Permits	754,858	536,468	-29%	5,865,449	7,246,695	24%
Fines, Forfeits & Penalties	165,032	223,400	35%	1,967,395	2,304,671	17%
Interest Earnings	-	-	-	1,390	-	-
Custom Dues	-	5,496,012	-	1,162,572	5,496,012	-
Court Costs, Fees & Charges	45,874	51,797	13%	479,404	552,869	15%
Miscellaneous Revenues	(10,616)	303,528	-2959%	116,039	1,106,763	854%
Concession Fee (Lime Tree)	-	-	-	7,762,610	24,791,591	219%
Environ/Infrastruc Impact Fee	219,130	207,025	-	847,861	2,827,546	233%
Franchise Fee	73,049	181,967	-	297,207	674,217	127%
Miscellaneous Service Charge	145,355	137,551	-5%	1,299,913	1,730,146	33%
TOTAL OTHER REVENUES	\$ 1,749,873	\$ 7,439,210	325%	\$ 23,094,699	\$ 50,214,071	117%

TOTAL OPERATING INCOME

	\$ 57,669,554	\$ 63,951,794	11%	\$ 651,494,294	\$ 749,606,129	15%
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OTHER FINANCING SOURCES:

Other Contributions	-	-	-	2,857,735	39,568,085	-
Working Capital Loan	-	-	-	-	-	-
Lottery Contribution	17,559	-	-	133,493	112,800	-
Interest Revenue Fund	30,000,000	-	-	125,000,000	-	-
Internal Rev. Matching Fund	-	-	-	12,300,000	16,500,000	34%
Contributions from Other Funds	-	-	-	4,000,000	14,381,596	260%
TOTAL CONTRIBUTIONS	\$ 30,017,559	\$ -	-	\$ 144,291,228	\$ 70,562,481	-51%
TOTAL REVENUES	\$ 87,687,113	\$ 63,951,794	-27%	\$ 795,785,521	\$ 820,168,610	3%

* See page 2


Catherine Birmingham
Director of Treasury