

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2020

PERIOD ENDING DECEMBER 31, 2019

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DESCRIPTION	ST. THOMAS-ST. JOHN			ST. CROIX			TOTAL ALL ISLANDS					
	COLLECTIONS		CUMULATIVE	COLLECTIONS		CUMULATIVE	MONTHLY COLLECTIONS		%	CUMULATIVE		%
	F.Y. 2019 DEC. 31, 2018	F.Y. 2020 DEC. 31, 2019	F.Y. 2020 DEC. 31, 2019	F.Y. 2019 DEC. 31, 2018	F.Y. 2020 DEC. 31, 2019	F.Y. 2020 DEC. 31, 2019	F.Y. 2019 DEC. 31, 2018	F.Y. 2020 DEC. 31, 2019	INC/DEC	F.Y. 2019 DEC. 31, 2018	F.Y. 2020 DEC. 31, 2019	INC/DEC
TAXES												
Real Property	959,363	861,315	9,780,433	432,497	379,223	3,627,252	1,391,860	1,240,538	-11%	10,833,858	13,407,685	24%
Individual Income	11,688,156	18,265,592	55,601,233	5,932,662	10,035,009	33,067,801	17,620,818	28,300,602	61%	64,126,164	88,669,034	38%
Corporate	6,055,964	5,438,696	6,942,450	2,081,988	3,350,471	5,570,289	8,137,952	8,789,167	8%	12,734,740	12,512,739	-2%
Excise	545,951	125,394	469,181	64,933	27,679	93,777	610,884	153,073	-75%	8,842,911	562,957	-94%
Gross Receipts	11,175,862	11,153,280	31,895,278	4,418,335	6,082,075	23,885,975	15,594,197	17,235,355	11%	49,758,741	55,781,253	12%
Payment in Lieu of Taxes(Lime Tree)	-	-	-	-	-	-	-	-	-	-	-	-
Stamp	1,014,827	640,440	1,683,951	400,556	366,660	963,649	1,415,383	1,007,099	-29%	3,989,857	2,647,601	-34%
Corporate Franchise	44,448	278,789	390,911	5,275	1,664	8,540	49,723	280,453	464%	154,599	399,451	158%
FSC Franchise	-	-	-	-	-	-	-	-	-	-	-	-
Inheritance	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL TAXES	\$ 31,484,571	\$ 36,763,506	\$ 106,763,437	\$ 13,336,246	\$ 20,242,782	\$ 67,217,284	\$ 44,820,817	\$ 57,006,288	27%	\$ 150,440,870	\$ 173,980,720	16%
OTHER REVENUES												
Malpractice Insurance	175	526	1,234	-	-	-	175	526	200%	1,243	1,234	-1%
Licenses	178,758	188,879	565,564	154,056	126,821	352,225	332,814	315,700	-5%	945,020	917,789	-3%
Fees & Permits	603,330	589,468	1,142,012	184,556	198,827	456,844	787,886	788,294	0%	2,249,497	1,598,855	-29%
Fines, Forfeits & Penalties	127,694	159,089	444,653	73,619.70	60,953	199,481	201,314	220,042	9%	641,867	644,134	0%
Interest Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Custom Dues	-	-	-	-	-	-	-	-	-	-	-	-
Court Costs, Fees & Charges	33,117	26,351	104,351	16,436	17,269	58,345	49,553	43,620	-12%	180,538	162,696	-10%
Miscellaneous Revenues	2,525	689,481	699,129	5,227	4,161	11,579	7,752	693,642	8848%	25,540	710,708	2683%
Concession Fee (Lime Tree)	19,571,697	2,156,952	2,156,952	-	-	-	19,571,697	2,156,952	-89%	19,571,697	2,156,952	-89%
Environ/Infrastruc Impact Fee	265,400	200,225	930,025	186	2,450	67,200	265,586	202,675	-24%	520,175	997,225	92%
Franchise Fee	150,569	-	186,623	-	-	-	150,569	-	-100%	150,569	186,623	24%
Miscellaneous Service Charge	93,993	77,799	253,168	44,297	45,705	124,186	138,290	123,504	-11%	439,105	377,355	-14%
TOTAL OTHER REVENUES	\$ 21,027,258	\$ 4,088,769	\$ 6,483,711	\$ 478,378	\$ 456,185	\$ 1,269,861	\$ 21,505,636	\$ 4,544,954	-79%	\$ 24,725,251	\$ 7,753,572	-69%
TOTAL OPERATING INCOME	\$ 52,511,829	\$ 40,852,276	\$ 113,247,147	\$ 13,814,624	\$ 20,698,967	\$ 68,487,145	\$ 66,326,453	\$ 61,551,242	-7%	\$ 175,166,121	\$ 181,734,292	4%
OTHER FINANCING SOURCES												
Other Contributions	-	-	-	-	-	-	-	-	-	-	-	-
Working Capital Loan	-	-	-	-	-	-	-	-	-	-	-	-
Lottery Contribution	-	-	-	-	-	-	-	-	-	-	-	-
Interest Revenue Fund	-	-	-	-	-	-	-	-	-	-	-	-
Internal Rev. Matching Fund	11,500,000	-	-	-	-	-	11,500,000	-	-	11,500,000	-	-100%
Contributions from Other Funds	5,000,000	10,050,000	26,731,911 *	-	-	-	5,000,000	10,050,000	101%	15,196,183	26,731,911	76%
TOTAL CONTRIBUTIONS	\$ 16,500,000	\$ 10,050,000	\$ 26,731,911	\$ -	\$ -	\$ -	\$ 16,500,000	\$ 10,050,000	-39%	\$ 26,696,183	\$ 26,731,911	0%
TOTAL REVENUES	\$ 69,011,829	\$ 50,902,276	\$ 139,979,058	\$ 13,814,624	\$ 20,698,967	\$ 68,487,145	\$ 82,826,453	\$ 71,601,242	-14%	\$ 201,862,304	\$ 208,466,203	3%

* Insurance Guarantee Fund


Calvin Birmingham
Assistant Director of Treasury

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED ANALYSIS OF GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2020

Period Ending December 31, 2019				
TOTAL ALL ISLANDS				
DESCRIPTION	MONTHLY COLLECTIONS		GUMULATIVE	
	F.Y. 2019 DEC. 31, 2018	F.Y. 2020 DEC. 31, 2019	F.Y. 2019 DEC. 31, 2018	F.Y. 2020 DEC. 31, 2019
MONTHLY REVENUES	\$ 82,826,453	\$ 71,601,242	\$ 201,862,304	\$ 208,466,203
LESS:				
OTHER FINANCING SOURCES:				
Other Contributions	-	-	-	-
Working Capital Loan	-	-	-	-
Lottery Contribution	-	-	-	-
Interest Revenue Fund	-	-	-	-
Internal Rev. Matching Fund	11,500,000	-	11,500,000	-
Contributions from Other Funds	5,000,000	10,050,000	15,196,183	26,731,911
Total Contributions	16,500,000	10,050,000	26,696,183	26,731,911
Net Revenues	\$ 66,326,453	\$ 61,551,242	\$ 175,166,121	\$ 181,734,292
% Increase/Decrease		-7%		4%
OTHER CONTRIBUTIONS				

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2020

DESCRIPTION	FY 2019		FY 2020		CUMULATIVE	
	DEC. 31, 2018	DEC. 31, 2019	DEC. 31, 2018	DEC. 31, 2019	DEC. 31, 2018	DEC. 31, 2019
TOTAL ALL ISLANDS						
MONTHLY COLLECTIONS						
TAXES:						
Real Property	1,391,860	1,240,538	-11%	10,833,858	13,407,685	24%
Individual Income	17,620,818	28,300,602	61%	64,126,164	88,669,034	38%
Corporate	8,137,952	8,789,167	8%	12,734,740	12,512,739	-2%
Excise	610,884	153,073	-75%	8,842,911	562,957	-94%
Gross Receipts	15,594,197	17,235,355	11%	49,758,741	55,781,253	12%
Payment in Lieu of Taxes(Lime Tree)						
Stamp	1,415,383	1,007,099	-29%	3,989,857	2,647,601	-34%
Corporate Franchise	49,723	280,453	464%	154,599	399,451	158%
FSC Franchise						
Inheritance						
TOTAL TAXES	\$ 44,820,817	\$ 57,006,288	27%	\$ 150,440,870	\$ 173,980,720	16%
OTHER REVENUES						
Malpractice Insurance	175	526	200%	1,243	1,234	-1%
Licenses	332,814	315,700	-5%	945,020	917,789	-3%
Fees & Permits	787,886	788,294	0%	2,249,497	1,598,855	-29%
Fines, Forfeits & Penalties	201,314	220,042	9%	641,867	644,134	0%
Interest Earnings						
Custom Dues						
Court Costs, Fees & Charges	49,553	43,620	-12%	180,538	162,896	-10%
Miscellaneous Revenues	7,752	693,642	8848%	25,540	710,708	2683%
Concession Fee (Lime Tree)	19,571,697	2,156,952	-89%	19,571,697	2,156,952	-89%
Environ/Infrastruc Impact Fee	265,586	202,675	-24%	520,175	997,225	92%
Franchise Fee	150,569	150,569	100%	150,569	186,623	24%
Miscellaneous Service Charge	138,290	123,504	-11%	439,105	377,355	-14%
TOTAL OTHER REVENUES	\$ 21,505,636	\$ 4,544,954	-79%	\$ 24,725,251	\$ 7,753,572	-69%
TOTAL OPERATING INCOME	\$ 66,326,453	\$ 61,551,242	-7%	\$ 175,166,121	\$ 181,734,292	4%
OTHER FINANCING SOURCES						
Other Contributions						
Working Capital Loan						
Lottery Contribution						
Interest Revenue Fund						
Internal Rev. Matching Fund						
Contributions from Other Funds	11,500,000	10,050,000	101%	11,500,000	26,731,911	-100%
	5,000,000	10,050,000	39%	15,196,183	26,731,911	76%
TOTAL CONTRIBUTIONS	16,500,000	10,050,000	-39%	26,696,183	26,731,911	0%
TOTAL REVENUES	\$ 82,826,453	\$ 71,601,242	-14%	\$ 201,862,304	\$ 208,466,203	3%

* Insurance Guarantee Fund


Calvert W. Hingham
Acting Director of Treasury