

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2019

PERIOD ENDING JUN. 30, 2019

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DESCRIPTION	ST. THOMAS-ST. JOHN			ST. CROIX			TOTAL ALL ISLANDS					
	COLLECTIONS	COLLECTIONS	CUMULATIVE	COLLECTIONS	COLLECTIONS	CUMULATIVE	MONTHLY COLLECTIONS			CUMULATIVE		
	F.Y. 2018 JUN. 30, 2018	F.Y. 2019 JUN. 30, 2019	F.Y. 2019 JUN. 30, 2019	F.Y. 2018 JUN. 30, 2018	F.Y. 2019 JUN. 30, 2019	F.Y. 2019 JUN. 30, 2019	F.Y. 2018 JUN. 30, 2018	F.Y. 2019 JUN. 30, 2019	% INC/DEC	F.Y. 2018 JUN. 30, 2018	F.Y. 2019 JUN. 30, 2019	% INC/DEC
TAXES:												
Real Property	682,367	410,034	12,003,681	360,613	240,726	4,436,346	1,042,980	650,760	-38%	12,668,339	16,440,027	30%
Individual Income	59,064,304	27,708,327	219,944,477	16,974,349	13,205,095	100,617,550	76,038,654	40,913,421	-46%	300,273,940	320,562,026	7%
Corporate	8,117,595	5,195,249	38,138,296	2,352,521	2,663,428	12,300,828	10,470,116	7,858,677	-25%	41,671,500	50,439,124	21%
Excise	2,514,138	137,197	7,752,189	750,525	40,749	2,341,277	3,264,663	177,946	-95%	28,623,438	10,093,466	-65%
Gross Receipts	13,002,463	12,681,301	125,521,177	5,016,671	5,342,284	53,577,251	18,019,133	18,023,585	0%	120,069,361	179,098,428	49%
Payment in Lieu of Taxes(Lime Tree)	-	-	-	-	-	-	-	-	-	-	-	-
Stamp	866,608	709,369	7,320,768	336,439	191,404	3,372,254	1,203,047	900,772	-25%	7,091,399	10,693,022	51%
Corporate Franchise	1,013,970	137,210	698,548	495,283	141,916	192,145	1,509,253	279,126	-82%	2,239,214	890,693	-60%
FSC Franchise	-	-	-	-	-	-	-	-	-	-	-	-
Inheritance	-	-	851	-	-	-	-	-	-	-	851	-
* TOTAL TAXES	\$ 85,261,445	\$ 46,978,687	\$ 411,379,986	\$ 26,286,401	\$ 21,825,602	\$ 176,837,651	\$ 111,547,847	\$ 68,804,288	-38%	\$ 512,637,191	\$ 588,217,637	15%
OTHER REVENUES:												
Malpractice Insurance	273	351	4,140	-	-	-	273	351	-	2,366	4,140	75%
Licenses	228,633	223,283	1,852,299	111,826	99,284	1,013,711	340,459	322,567	-5%	2,668,585	2,866,010	7%
Fees & Permits	582,893	370,929	4,409,813	193,128	145,618	1,698,094	776,021	516,547	-33%	4,538,623	6,107,906	35%
Fines, Forfeits & Penalties	115,819	91,837	1,144,824	55,627.65	63,273	650,765	171,446	155,110	-10%	1,624,295	1,795,589	11%
Interest Earnings	455	-	-	-	-	-	455	-	-	1,321	-	-100%
Custom Dues	-	-	-	-	-	-	-	-	-	1,162,572	-	-100%
Court Costs, Fees & Charges	30,030	26,723	275,118	16,781	15,636	176,167	46,811	42,358	-10%	388,390	451,285	16%
Miscellaneous Revenues	1,520	268,653	744,827	4,862	4,182	50,861	6,382	272,835	4175%	101,725	795,688	682%
Concession Fee (Lime Tree)	-	2,346,501	24,791,591	2,138,761	-	-	2,138,761	2,346,501	-	7,762,610	24,791,591	219%
Environ/Infrastruc Impact Fee	135,570	278,525	2,338,482	-	-	3,914	135,570	278,525	-	625,759	2,342,396	274%
Franchise Fee	-	492,251	-	-	-	-	-	-	-	224,158	492,251	120%
Miscellaneous Service Charge	122,303	125,054	1,036,619	49,154	34,396	405,636	171,457	159,451	-7%	1,055,411	1,442,255	37%
TOTAL OTHER REVENUES	\$ 1,217,496	\$ 3,731,856	\$ 37,089,963	\$ 2,570,140	\$ 362,389	\$ 3,999,147	\$ 3,787,636	\$ 4,094,244	8%	\$ 20,155,815	\$ 41,089,109	104%
TOTAL OPERATING INCOME	\$ 86,478,941	\$ 50,710,542	\$ 448,469,949	\$ 28,856,541	\$ 22,187,990	\$ 180,836,797	\$ 115,335,483	\$ 72,898,532	-37%	\$ 532,793,006	\$ 629,306,746	18%
OTHER FINANCING SOURCES:												
Other Contributions	-	-	39,568,085	-	-	-	-	-	-	2,857,735	39,568,085	1285%
Working Capital Loan	-	-	-	-	-	-	-	-	-	-	-	-
Lottery Contribution	-	50,000	112,800	-	-	-	-	50,000	-	65,934	112,800	71%
CDLOAN Proceeds	-	-	-	-	-	-	-	-	-	95,000,000	-	-100%
Internal Rev. Matching Fund	-	-	16,500,000	-	-	-	-	-	-	12,300,000	16,500,000	34%
Contributions from Other Funds	-	-	14,381,596	-	-	-	-	-	-	4,000,000	14,381,596	260%
TOTAL CONTRIBUTIONS	\$ -	\$ 50,000	\$ 70,562,481	\$ -	\$ -	\$ -	\$ -	\$ 50,000	-	\$ 114,223,669	\$ 70,562,481	-38%
TOTAL REVENUES	\$ 86,478,941	\$ 50,760,542	\$ 519,032,430	\$ 28,856,541	\$ 22,187,990	\$ 180,836,797	\$ 115,335,483	\$ 72,948,532	-37%	\$ 647,016,674	\$ 699,869,227	8%

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Clifford Birmingham
Director of Treasury

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED ANALYSIS OF GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2019

DESCRIPTION	TOTAL/ALL ISLANDS					
	MONTHLY COLLECTIONS			CUMULATIVE		
	FY. 2018 JUN. 30, 2018	FY. 2019 JUN. 30, 2019	FY. 2018 JUN. 30, 2018	FY. 2019 JUN. 30, 2018	FY. 2019 JUN. 30, 2019	FY. 2019 JUN. 30, 2019
MONTHLY REVENUES	\$ 115,335,483	\$ 72,948,532	\$ 647,016,674	\$ 647,016,674	\$ 699,869,227	\$ 699,869,227
LESS:						
OTHER FINANCING SOURCES:						
Other Contributions	-	-	2,857,735	2,857,735	39,568,085	39,568,085
Working Capital Loan	-	-	-	-	-	-
Lottery Contribution	-	50,000	65,934	65,934	112,800	112,800
Interest Revenue Fund	-	-	95,000,000	95,000,000	-	-
Internal Rev. Matching Fund	-	-	12,300,000	12,300,000	16,500,000	16,500,000
Contributions from Other Funds	-	-	4,000,000	4,000,000	14,381,596	14,381,596
Total Contributions	-	50,000	114,223,669	114,223,669	70,562,481	70,562,481
Net Revenues	\$ 115,335,483	\$ 72,898,532	\$ 532,793,006	\$ 532,793,006	\$ 629,306,746	\$ 629,306,746
% Increase/Decrease		-37%			18%	
OTHER CONTRIBUTIONS						
Recoupments			39,568,085	39,568,085		
CONTRIBUTION FROM OTHER FUNDS						
Insurance Guarantee Fund			13,196,183	13,196,183		
Community Facilities Trust Fund			1,185,413	1,185,413		