

**GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2020**

PERIOD ENDING JUN. 30, 2020 (REVISED)

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DESCRIPTION	ST. THOMAS-ST. JOHN			ST. CROIX			TOTAL ALL ISLANDS					
	COLLECTIONS	COLLECTIONS	CUMULATIVE	COLLECTIONS	COLLECTIONS	CUMULATIVE	MONTHLY COLLECTIONS		%	CUMULATIVE		%
	F.Y. 2019 JUN. 30, 2019	F.Y. 2020 JUN. 30, 2020	F.Y. 2020 JUN. 30, 2020	F.Y. 2019 JUN. 30, 2019	F.Y. 2020 JUN. 30, 2020	F.Y. 2020 JUN. 30, 2020	F.Y. 2019 JUN. 30, 2019	F.Y. 2020 JUN. 30, 2020		F.Y. 2019 JUN. 30, 2019	F.Y. 2020 JUN. 30, 2020	
TAXES:												
Real Property	410,034	7,960,317	21,709,896	240,726	4,337,720	9,932,075	650,760	12,298,038	1790%	16,287,695	31,641,971	94%
Individual Income	27,708,327	17,090,313	154,986,919	13,205,095	13,332,087	110,545,209	40,913,421	30,422,401	-26%	324,516,624	265,532,127	-18%
Corporate	5,195,249	3,032,291	18,234,757	2,663,428	858,681	14,092,568	7,858,677	3,890,971	-50%	51,582,481	32,327,325	-37%
Excise	137,197	138,594	1,293,619	40,749	17,563	97,386	177,946	156,157	-12%	13,041,617	1,391,005	-89%
Gross Receipts	12,681,301	8,869,496	107,053,675	5,342,284	9,115,423	81,377,243	18,023,585	17,984,919	0%	174,499,018	188,430,918	8%
Payment in Lieu of Taxes(Lime Tree)	-	-	-	-	-	-	-	-	-	-	-	-
Stamp	709,369	668,891	4,549,712	191,404	224,402	2,550,134	900,772	893,293	-1%	10,550,738	7,099,846	-33%
Corporate Franchise	137,210	388,272	1,130,239	141,916	65,014	79,841	279,126	453,286	62%	915,356	1,210,079	32%
FSC Franchise	-	-	-	-	-	-	-	-	-	-	-	-
Inheritance	-	-	-	-	-	-	-	-	-	851	-	-
* TOTAL TAXES	\$ 46,978,687	\$ 38,148,174	\$ 308,958,816	\$ 21,825,602	\$ 27,950,891	\$ 218,674,457	\$ 68,804,288	\$ 66,099,066	-4%	\$ 591,394,380	\$ 527,633,272	-11%
OTHER REVENUES:												
Malpractice Insurance	351	769	3,160	-	-	-	351	769	-	3,925	3,160	-20%
Licenses	223,283	219,965	1,720,079	99,284	140,917	958,470	322,567	360,882	12%	2,867,389	2,678,549	-7%
Fees & Permits	370,929	268,886	3,182,118	145,618	94,547	1,193,335	516,547	363,433	-30%	6,000,351	4,375,453	-27%
Fines, Forfeits & Penalties	91,837	70,190	788,648	63,273	38,087	358,390	155,110	108,277	-30%	1,774,244	1,147,038	-35%
Interest Earnings	-	-	-	-	-	-	-	-	-	-	-	#DIV/0!
Custom Dues	-	-	-	-	-	-	-	-	-	-	-	#DIV/0!
Court Costs, Fees & Charges	26,723	37,960	236,230	15,636	30,561	147,420	42,358	68,521	62%	462,189	383,649	-17%
Miscellaneous Revenues	268,653	5,516,177	6,807,897	4,182	5,020	24,943	272,835	5,521,197	1924%	606,640	6,832,840	1026%
Concession Fee (Lime Tree)	2,346,501	-	4,552,827	-	-	-	2,346,501	-	-	24,791,591	4,552,827	-82%
Environ/Infrastruc Impact Fee	278,525	825	2,623,425	-	31,614	103,264	278,525	32,439	-	2,114,096	2,726,689	29%
Franchise Fee	-	-	570,766	-	-	(300)	-	-	-	343,296	570,466	66%
Miscellaneous Service Charge	125,054	85,822	623,605	34,396	35,898	330,360	159,451	121,719	-24%	1,500,962	953,965	-36%
TOTAL OTHER REVENUES	\$ 3,731,856	\$ 6,200,594	\$ 21,108,754	\$ 362,389	\$ 376,643	\$ 3,115,882	\$ 4,094,244	\$ 6,577,238	61%	\$ 40,464,681	\$ 24,224,637	-40%
TOTAL OPERATING INCOME	\$ 50,710,542	\$ 44,348,769	\$ 330,067,570	\$ 22,187,990	\$ 28,327,535	\$ 221,790,339	\$ 72,898,532	\$ 72,676,303	0%	\$ 631,859,061	\$ 551,857,909	-13%
OTHER FINANCING SOURCES:												
Other Contributions	-	-	-	-	-	-	-	-	-	39,568,085	-	-100%
Working Capital Loan	-	-	-	-	-	-	-	-	-	-	-	-
Lottery Contribution	50,000	67,563	117,563	-	-	-	50,000	67,563	-	78,734	117,563	49%
CDLOAN Proceeds	-	-	-	-	-	-	-	-	-	14,500,000	-	-100%
Internal Rev. Matching Fund	-	-	5,000,000	-	-	-	-	-	-	11,500,000	5,000,000	-57%
Contributions from Other Funds	-	-	26,731,911	-	-	-	-	-	-	15,196,183	26,731,911	76%
Cares Act Proceeds	-	-	-	-	-	-	-	-	-	-	74,809,978	#DIV/0!
GVI 2020 Economic Stimulus Fund	-	-	-	-	-	-	-	-	-	-	67,760,000	#DIV/0!
TOTAL CONTRIBUTIONS	\$ 50,000	\$ 67,563	\$ 31,849,474	\$ -	\$ -	\$ -	\$ 50,000	\$ 67,563	-	\$ 80,843,002	\$ 174,419,452	116%
TOTAL REVENUES	\$ 50,760,542	\$ 44,416,332	\$ 361,917,044	\$ 22,187,990	\$ 28,327,535	\$ 221,790,339	\$ 72,948,532	\$ 72,743,866	0%	\$ 712,702,063	\$ 726,277,361	2%

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Robert Birmingham
Director of Treasury

**GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED ANALYSIS OF GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2020**

Period Ending JUN. 30, 2020 (REVISED)				
TOTAL ALL ISLANDS				
DESCRIPTION	MONTHLY COLLECTIONS		CUMULATIVE	
	F.Y. 2019 JUN. 30, 2019	F.Y. 2020 JUN. 30, 2020	F.Y. 2019 JUN. 30, 2019	F.Y. 2020 JUN. 30, 2020
MONTHLY REVENUES	\$ 72,948,532	\$ 72,743,866	\$ 712,702,063	\$ 726,277,361
LESS:				
OTHER FINANCING SOURCES:				
Other Contributions	-	-	39,568,085	-
Working Capital Loan	-	-	-	-
Lottery Contribution	50,000	67,563	78,734	117,563
Interest Revenue Fund	-	-	14,500,000	-
Internal Rev. Matching Fund	-	-	11,500,000	5,000,000
Contributions from Other Funds	-	-	15,196,183	26,731,911
Cares Act Proceeds	-	-	-	74,809,978
GVI 2020 Economic Stimulus Fund	-	-	-	67,760,000
Total Contributions	50,000	67,563	80,843,002	174,419,452
Net Revenues	\$ 72,898,532	\$ 72,676,303	\$ 631,859,061	\$ 551,857,909
% Increase/Decrease		0%		-13%
OTHER CONTRIBUTIONS				
Recoupments			39,568,085	
CONTRIBUTION FROM OTHER FUNDS				
Insurance Guarantee Fund			25,546,498	
Community Facilities Trust Fund			1,185,413	

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DESCRIPTION	TOTAL ALL ISLANDS			
	MONTHLY COLLECTIONS		CUMULATIVE	
	F.Y. 2019 JUN. 30, 2019	F.Y. 2020 JUN. 30, 2020	F.Y. 2019 JUN. 30, 2019	F.Y. 2020 JUN. 30, 2020
		% INC/DEC	% INC/DEC	
TAXES:				
Real Property	650,760	12,298,038	1790%	16,287,695
Individual Income	40,913,421	30,422,401	-26%	324,516,624
Corporate	7,858,677	3,890,971	-50%	51,582,481
Excise	177,946	156,157	-12%	13,041,617
Gross Receipts	18,023,585	17,984,919	0%	174,499,018
Payment in Lieu of Taxes(Lime Tree)	-	-	-	-
Stamp	900,772	893,293	-1%	10,550,738
Corporate Franchise	279,126	453,286	62%	915,356
FSC Franchise	-	-	-	-
Inheritance	-	-	-	851
TOTAL TAXES	\$ 68,804,288	\$ 66,099,066	-4%	\$ 591,394,380
OTHER REVENUES:				
Malpractice Insurance	351	769		3,925
Licenses	322,567	360,882	12%	2,867,389
Fees & Permits	516,547	363,433	-30%	6,000,351
Fines, Forfeits & Penalties	155,110	108,277	-30%	1,774,244
Interest Earnings	-	-	-	-
Custom Dues	-	-	-	-
Court Costs, Fees & Charges	42,358	68,521	62%	462,189
Miscellaneous Revenues	272,835	5,521,197	1924%	606,640
Concession Fee (Lime Tree)	2,346,501	-	-	24,791,591
Environ/Infrastruc. Impact Fee	278,525	32,439	-24%	2,114,096
Franchise Fee	-	-	-	343,296
Miscellaneous Service Charge	159,451	121,719	-24%	1,500,962
TOTAL OTHER REVENUES	\$ 4,094,244	\$ 6,577,238	61%	\$ 40,464,681
TOTAL OPERATING INCOME	\$ 72,898,532	\$ 72,676,303	0%	\$ 631,859,061
OTHER FINANCING SOURCES:				
Other Contributions	-	-	-	39,568,085
Working Capital Loan	-	-	-	-
Lottery Contribution	-	67,563		78,734
Interest Revenue Fund	50,000	-	-	14,500,000
Internal Rev. Matching Fund	-	-	-	11,500,000
Contributions from Other Funds	-	-	-	15,196,183
Cares Act Proceeds	-	-	-	-
GVI 2020 Economic Stimulus Fund	-	-	-	-
TOTAL CONTRIBUTIONS	50,000	67,563		80,843,002
TOTAL REVENUES	72,948,532	72,743,866	0%	712,702,063
				726,277,361

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Caroleen Surin-ingham
Director of Treasury