

**GOVERNMENT OF THE VIRGIN ISLANDS**  
**DEPARTMENT OF FINANCE, TREASURY DIVISION**  
**UNAUDITED GENERAL FUND STATEMENT OF REVENUES**  
**FISCAL YEAR 2019**

PERIOD ENDING MAY 31, 2019

Page 1

DESCRIPTION	ST. THOMAS-ST. JOHN			ST. CROIX			TOTAL ALL ISLANDS					
	COLLECTIONS	COLLECTIONS	CUMULATIVE	COLLECTIONS	COLLECTIONS	CUMULATIVE	MONTHLY COLLECTIONS			CUMULATIVE		
	F.Y. 2018 MAY 31, 2018	F.Y. 2019 MAY 31, 2019	F.Y. 2019 MAY 31, 2019	F.Y. 2018 MAY 31, 2018	F.Y. 2019 MAY 31, 2019	F.Y. 2019 MAY 31, 2019	F.Y. 2018 MAY 31, 2018	F.Y. 2019 MAY 31, 2019	% INC/DEC	F.Y. 2018 MAY 31, 2018	F.Y. 2019 MAY 31, 2019	% INC/DEC
<b>TAXES:</b>												
Real Property	844,029	494,993	11,593,647	400,670	315,760	4,195,620	1,244,699	810,753	-35%	11,625,359	15,789,267	36%
Individual Income	19,965,648	15,709,049	192,236,150	7,632,110	8,685,930	87,412,455	27,597,758	24,394,979	-12%	224,235,287	279,648,605	25%
Corporate	5,732,147	636,108	32,943,046	516,389	422,383	9,637,400	6,248,536	1,058,491	-83%	31,201,384	42,580,447	36%
Excise	2,317,463	168,805	7,614,992	893,649	51,159	2,300,528	3,211,112	219,964	-93%	25,358,775	9,915,520	-61%
Gross Receipts	12,480,278	13,716,206	112,839,876	5,502,783	7,517,242	48,234,967	17,983,060	21,233,448	18%	102,050,228	161,074,843	58%
Payment in Lieu of Taxes(Lime Tree)	-	-	-	-	-	-	-	-	-	-	-	-
Stamp	853,095	905,326	6,611,399	264,218	684,258	3,180,850	1,117,313	1,589,584	42%	5,888,352	9,792,249	66%
Corporate Franchise	198,907	199,832	561,338	26,700	6,750	50,229	225,607	206,582	-8%	729,960	611,567	-16%
FSC Franchise	-	-	-	-	-	-	-	-	-	-	-	-
Inheritance	-	-	851	-	-	-	-	-	-	-	851	-
<b>* TOTAL TAXES</b>	<b>\$ 42,391,567</b>	<b>\$ 31,830,318</b>	<b>\$ 364,401,300</b>	<b>\$ 15,236,518</b>	<b>\$ 17,683,482</b>	<b>\$ 155,012,049</b>	<b>\$ 57,628,085</b>	<b>\$ 49,513,801</b>	<b>-14%</b>	<b>\$ 401,089,344</b>	<b>\$ 519,413,349</b>	<b>30%</b>
<b>OTHER REVENUES:</b>												
Malpractice Insurance	546	526	3,789	-	-	-	546	526	-	2,093	3,789	81%
Licenses	275,202	187,263	1,629,016	139,411	98,313	914,427	414,613	285,577	-31%	2,328,126	2,543,443	9%
Fees & Permits	554,117	618,327	4,038,883	174,560	272,101	1,552,476	728,678	890,428	22%	3,762,603	5,591,359	49%
Fines, Forfeits & Penalties	96,785	109,204	1,052,987	55,832.00	76,850	587,492	152,617	186,053	22%	1,452,848	1,640,479	13%
Interest Earnings	-	-	-	-	-	-	-	-	-	866	-	-100%
Custom Dues	-	-	-	-	-	-	-	-	-	1,162,572	-	-100%
Court Costs, Fees & Charges	33,550	32,320	248,395	14,783	14,826	160,531	48,334	47,146	-2%	341,579	408,926	20%
Miscellaneous Revenues	1,770	1,770	476,174	4,045	7,067	46,679	5,815	8,837	52%	95,343	522,853	448%
Concession Fee (Lime Tree)	-	-	22,445,090	-	-	-	-	-	-	5,623,849	22,445,090	299%
Environ/Infrastruc Impact Fee	37,650	454,225	2,059,957	3,400	-	3,914	41,050	454,225	-	490,189	2,063,871	321%
Franchise Fee	13,535	-	492,251	-	-	-	13,535	-	-	224,158	492,251	120%
Miscellaneous Service Charge	107,614	103,939	911,565	53,600	59,928	371,239	161,214	163,867	2%	883,954	1,282,804	45%
<b>TOTAL OTHER REVENUES</b>	<b>\$ 1,120,769</b>	<b>\$ 1,507,574</b>	<b>\$ 33,358,107</b>	<b>\$ 445,632</b>	<b>\$ 529,085</b>	<b>\$ 3,636,758</b>	<b>\$ 1,566,401</b>	<b>\$ 2,036,659</b>	<b>30%</b>	<b>\$ 16,368,179</b>	<b>\$ 36,994,865</b>	<b>126%</b>
<b>TOTAL OPERATING INCOME</b>	<b>\$ 43,512,336</b>	<b>\$ 33,337,892</b>	<b>\$ 397,759,407</b>	<b>\$ 15,682,150</b>	<b>\$ 18,212,568</b>	<b>\$ 158,648,807</b>	<b>\$ 59,194,486</b>	<b>\$ 51,550,460</b>	<b>-13%</b>	<b>\$ 417,457,523</b>	<b>\$ 556,408,214</b>	<b>33%</b>
<b>OTHER FINANCING SOURCES:</b>												
Other Contributions	-	-	39,568,085 #	-	-	-	-	-	-	2,857,735	39,568,085	1285%
Working Capital Loan	-	-	-	-	-	-	-	-	-	-	-	-
Lottery Contribution	-	-	62,800	-	-	-	-	-	-	65,934	62,800	-5%
CDLOAN Proceeds	-	-	-	-	-	-	-	-	-	95,000,000	-	-100%
Internal Rev. Matching Fund	-	-	16,500,000	-	-	-	-	-	-	12,300,000	16,500,000	34%
Contributions from Other Funds	-	-	14,381,596 *	-	-	-	-	-	-	4,000,000	14,381,596	260%
<b>TOTAL CONTRIBUTIONS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 70,512,481</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>\$ 114,223,669</b>	<b>\$ 70,512,481</b>	<b>-38%</b>
<b>TOTAL REVENUES</b>	<b>\$ 43,512,336</b>	<b>\$ 33,337,892</b>	<b>\$ 468,271,888</b>	<b>\$ 15,682,150</b>	<b>\$ 18,212,568</b>	<b>\$ 158,648,807</b>	<b>\$ 59,194,486</b>	<b>\$ 51,550,460</b>	<b>-13%</b>	<b>\$ 531,681,192</b>	<b>\$ 626,920,695</b>	<b>18%</b>

\* Insurance Guarantee Fund

# Report was amended due to the fact recoupments were not included for April 2019

  
 Robert Birmingham  
 Director of Treasury

GOVERNMENT OF THE VIRGIN ISLANDS  
DEPARTMENT OF FINANCE, TREASURY DIVISION  
UNAUDITED ANALYSIS OF GENERAL FUND STATEMENT OF REVENUES  
FISCAL YEAR 2019

DESCRIPTION	TOTAL ALL ISLANDS			
	MONTHLY COLLECTIONS		CUMULATIVE	
	F.Y. 2018 MAY 31, 2018	F.Y. 2019 MAY 31, 2019	F.Y. 2018 MAY 31, 2018	F.Y. 2019 MAY 31, 2019
MONTHLY REVENUES	\$ 59,194,486	\$ 51,550,460	\$ 531,681,192	\$ 626,920,695
LESS:				
OTHER FINANCING SOURCES:				
Other Contributions	-	-	2,857,735	39,568,085
Working Capital Loan	-	-	-	-
Lottery Contribution	-	-	65,934	62,800
Interest Revenue Fund	-	-	95,000,000	-
Internal Rev. Matching Fund	-	-	12,300,000	16,500,000
Contributions from Other Funds	-	-	4,000,000	14,381,596
Total Contributions	-	-	114,223,669	70,512,481
Net Revenues	\$ 59,194,486	\$ 51,550,460	\$ 417,457,523	\$ 556,408,214
% Increase/Decrease		-13%		33%
<b>OTHER CONTRIBUTIONS</b>				
Recoupments			39,568,085	
<b>CONTRIBUTION FROM OTHER FUNDS</b>				
Insurance Guarantee Fund			13,196,183	
Community Facilities Trust Fund			1,185,413	