

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2019

PERIOD ENDING SEPTEMBER 30, 2019

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DESCRIPTION	ST. THOMAS-ST. JOHN			ST. CROIX			TOTAL ALL ISLANDS					
	COLLECTIONS	COLLECTIONS	CUMULATIVE	COLLECTIONS	COLLECTIONS	CUMULATIVE	MONTHLY COLLECTIONS		%	CUMULATIVE		%
	F.Y. 2018 SEPT. 30, 2018	F.Y. 2019 SEPT. 30, 2019	F.Y. 2019 SEPT. 30, 2019	F.Y. 2018 SEPT. 30, 2018	F.Y. 2019 SEPT. 30, 2019	F.Y. 2019 SEPT. 30, 2019	F.Y. 2018 SEPT. 30, 2018	F.Y. 2019 SEPT. 30, 2019		F.Y. 2018 SEPT. 30, 2018	F.Y. 2019 SEPT. 30, 2019	
TAXES:												
Real Property	10,435,481	6,091,601	28,994,038	4,444,205	2,757,669	12,500,978	14,879,686	8,849,269	-41%	44,989,398	37,548,135 (1)	-17%
Individual Income	24,549,688	39,752,516	289,565,886	11,898,677	16,232,844	135,325,858	36,448,365	55,985,360	54%	385,962,200	424,891,744	10%
Corporate	5,888,073	7,696,575	47,800,417	2,056,868	3,165,347	16,095,097	7,944,941	10,861,922	37%	53,178,346	63,895,513	20%
Excise	2,784,957	158,556	8,159,062	933,347	34,147	2,523,898	3,718,304	192,703	-95%	39,792,564	8,522,448 (2)	-79%
Gross Receipts	14,012,426	10,281,404	159,399,612	4,913,887	7,908,337	77,966,692	18,926,313	18,189,741	-4%	174,645,599	237,116,303 (3)	36%
Payment in Lieu of Taxes(Lime Tree)	-	-	-	-	-	-	-	-	-	-	-	-
Stamp	419,647	1,050,531	9,661,195	361,762	281,485	4,375,389	781,409	1,332,015	70%	9,661,604	13,836,584 (4)	43%
Corporate Franchise	92,831	274,861	2,295,072	5,676	77,100	490,986	98,507	351,961	257%	2,964,803	2,320,983 (5)	-22%
FSC Franchise	-	241	241	-	-	-	-	241	-	-	241	-
Inheritance	-	-	851	-	-	-	-	-	-	-	851	-
TOTAL TAXES	\$ 58,183,103	\$ 65,306,285	\$ 545,876,373	\$ 24,614,421	\$ 30,456,927	\$ 249,278,897	\$ 82,797,524	\$ 95,763,213	16%	\$ 711,197,119	\$ 788,132,802	11%
OTHER REVENUES												
Malpractice Insurance	-	1,066	5,732	-	-	-	-	1,066	-	2,730	5,732	110%
Licenses	302,955	185,905	2,404,861	105,222	117,029	1,376,969	408,177	302,934	-26%	3,700,307	3,781,830	2%
Fees & Permits	277,702	577,130	5,898,144	171,173	140,834	2,066,515	448,875	717,964	60%	6,314,324	7,964,659	26%
Fines, Forfeits & Penalties	134,816	227,327	1,720,919	64,444.00	90,626	901,705	199,260	317,953	60%	2,166,655	2,622,624	21%
Interest Earnings	-	-	-	-	-	-	-	-	-	-	1,390	-100%
Custom Dues	-	-	5,496,012	-	-	-	-	-	-	1,162,572	5,496,012	373%
Court Costs, Fees & Charges	37,828	26,822	365,378	18,810	24,959	239,272	56,638	51,781	-9%	536,042	604,650	13%
Miscellaneous Revenues	2,210	505,031	1,551,694	4,689	2,624	62,724	6,899	507,655	7258%	122,938	1,614,418	1213%
Concession Fee (Lime Tree)	-	-	24,791,591	2,678,479	-	-	2,678,479	-	-	10,441,089	24,791,591	137%
Environ/Infrastruc Impact Fee	45,500	423,050	3,244,157	39,909	557	6,995	85,409	423,607	-	933,270	137,716 (6)	-85%
Franchise Fee	-	-	674,217	-	-	-	-	-	-	297,207	674,217	127%
Miscellaneous Service Charge	65,460	110,462	1,336,620	44,160	43,256	547,245	109,620	153,718	40%	1,409,533	1,883,864	34%
TOTAL OTHER REVENUES	\$ 866,471	\$ 2,056,793	\$ 47,489,324	\$ 3,126,886	\$ 419,884	\$ 5,201,425	\$ 3,993,357	\$ 2,476,678	-38%	\$ 27,088,056	\$ 49,577,313	83%
TOTAL OPERATING INCOME	\$ 59,049,574	\$ 67,363,078	\$ 593,365,697	\$ 27,741,308	\$ 30,876,812	\$ 254,480,322	\$ 86,790,882	\$ 98,239,890	13%	\$ 738,285,176	\$ 837,710,115	13%
OTHER FINANCING SOURCES:												
Other Contributions	-	-	39,568,085	-	-	-	-	-	-	2,857,735	39,568,085	1285%
Working Capital Loan	-	-	-	-	-	-	-	-	-	-	-	-
Lottery Contribution	-	-	112,800	-	-	-	-	-	-	133,493	112,800	-16%
CDLOAN Proceeds	13,727,172	-	-	-	-	-	13,727,172	-	-	138,727,172	-	-100%
Internal Rev. Matching Fund	-	-	16,500,000	-	-	-	-	-	-	12,300,000	16,500,000	34%
Contributions from Other Funds	19,708,054	26,716,428	41,098,024 *	-	-	-	19,708,054	26,716,428	-	23,708,054	41,098,024	73%
TOTAL CONTRIBUTIONS	\$ 33,435,226	\$ 26,716,428	\$ 97,278,909	\$ -	\$ -	\$ -	\$ 33,435,226	\$ 26,716,428	-	\$ 177,726,454	\$ 97,278,909	-45%
TOTAL REVENUES	\$ 92,484,800	\$ 94,079,506	\$ 690,644,607	\$ 27,741,308	\$ 30,876,812	\$ 254,480,322	\$ 120,226,108	\$ 124,956,318	4%	\$ 916,011,629	\$ 934,989,024	2%

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Calvin Birmingham
Director of Treasury

**GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED ANALYSIS OF GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2019**

Period Ending SEPTEMBER 30, 2019	TOTAL ALL ISLANDS			
DESCRIPTION	MONTHLY COLLECTIONS		CUMULATIVE	
	F.Y. 2018 SEPT. 30, 2018	F.Y. 2019 SEPT. 30, 2019	F.Y. 2018 SEPT 30, 2018	F.Y. 2019 SEPT. 30, 2019
MONTHLY REVENUES	\$ 120,226,108	\$ 124,956,318	\$ 916,011,629	\$ 934,989,024
LESS:				
OTHER FINANCING SOURCES:				
Other Contributions	-	-	2,857,735	39,568,085
Working Capital Loan	-	-	-	-
Lottery Contribution	-	-	133,493	112,800
Interest Revenue Fund	13,727,172	-	138,727,172	-
Internal Rev. Matching Fund	-	-	12,300,000	16,500,000
Contributions from Other Funds	19,708,054	26,716,428	23,708,054	41,098,024
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Total Contributions	33,435,226	26,716,428	177,726,454	97,278,909
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Net Revenues	\$ 86,790,882	\$ 98,239,890	\$ 738,285,176	\$ 837,710,115
	=====	=====	=====	=====
% Increase/Decrease		13%		13%
OTHER CONTRIBUTIONS				
Recoupments			39,568,085	
CONTRIBUTION FROM OTHER FUNDS				
Insurance Guarantee Fund			39,912,611	
Community Facilities Trust Fund			1,185,413	

1. Reported net of:

- (a) \$2,513,693.40 in accordance with Act 6595 sec 1 sub 3002(b) - (Contribution to Street Lighting and District Road funds)
- (b) \$474,166.15 in accordance with Act 6586 sec (b) - (Contribution to Tax Assessor Revolving Fund)
- 1.1 \$1,009,021.05 (2005 & Prior Property Tax and Penalties not reported on the GF Statement of Revenues) - Recorded in a Spec. Fund 2247
- (2) Reported net of \$2,160,512.20 in accordance with Act 5661 - Excise Tax proceeds to Antilitter & Beautification Fund
- (3) Reported net of \$250,000.00 in accordance with VIC Title 33 Sec 3027 (a) item 3 - Gross Receipts Tax proceeds to Moderate Inc Housing
- (4) Reported net of \$200,000.00 (Recorder of Deeds); \$7,019,643.92 to VHFA - From Stamp Tax proceeds
- (5) Reported net of \$465,075.85 (transferred to Corp. Div. Revolving Fund in accordance with VIC Title 33 Sec 3085)
- (6) Reported net of \$488,013.98 (Tourism Rev Fund - FY 19); 3,558,692.24 collected in FY 18 & 19 (to SRMC & JFLH) in accordance with Act 7987

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DESCRIPTION	MONTHLY COLLECTIONS		TOTAL ALL ISLANDS		%	INC/DEC
	F Y 2018 SEPT. 30, 2018	F Y 2019 SEPT. 30, 2019	F Y 2018 SEPT. 30, 2018	F Y 2019 SEPT. 30, 2019		
TAXES						
Real Property	14,879,686	8,849,269			-41%	
Individual Income	36,448,365	55,985,360			54%	
Corporate	7,944,941	10,861,922			37%	
Excise	3,718,304	192,703			-95%	
Gross Receipts	18,976,313	18,189,741			-4%	
Payment in Lieu of Taxes(Lime Tree)						
Stamp	781,409	1,332,015			70%	
Corporate Franchise	98,507	351,961			257%	
FSC Franchise		241				
Inheritance						
TOTAL TAXES	\$ 82,797,624	\$ 95,763,213	\$ 711,197,119	\$ 788,132,802	16%	11%
OTHER REVENUES:						
Malpractice Insurance		1,066	2,730	5,732		110%
Licenses	408,177	302,934	3,700,307	3,781,830		2%
Fees & Permits	448,875	717,964	6,314,324	7,964,659		26%
Fines, Forfeits & Penalties	199,260	317,953	2,166,655	2,622,624		21%
Interest Earnings			1,390			
Custom Dues			1,162,572	5,496,012		
Court Costs, Fees & Charges	56,638	51,781	536,042	604,650		13%
Miscellaneous Revenues	6,899	507,655	122,938	1,614,418		1213%
Concession Fee (Lime Tree)	2,678,479		10,441,089	24,791,591		137%
Environ/Infrasturc Impact Fee	85,409	423,607	933,270	137,716		-85%
Franchise Fee			297,207	674,217		127%
Miscellaneous Service Charge	109,620	153,718	1,409,533	1,883,864		34%
TOTAL OTHER REVENUES	\$ 3,993,357	\$ 2,476,678	\$ 27,088,056	\$ 49,577,313	38%	83%
TOTAL OPERATING INCOME	\$ 86,790,882	\$ 98,239,890	\$ 738,285,176	\$ 837,710,115	13%	13%
OTHER FINANCING SOURCES						
Other Contributions			2,857,735	39,568,085		
Working Capital Loan						
Lottery Contribution			133,493	112,800		
Interest Revenue Fund	13,727,172		138,727,172			
Internal Rev. Matching Fund			12,300,000	16,500,000		34%
Contributions from Other Funds	19,708,054	26,716,428	23,708,054	41,098,024		73%
TOTAL CONTRIBUTIONS	33,435,226	26,716,428	177,726,454	97,278,909	4%	-45%
TOTAL REVENUES	120,226,108	124,956,318	916,011,629	934,989,024	4%	2%

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Director of Treasury