

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2011

Prepared By B. Payne
Date 11/16/11
Approved By [Signature]
Date 11-16-11

PERIOD ENDING AUGUST 31, 2011 (Revised)							Page 1					
DESCRIPTION	ST. THOMAS-ST. JOHN						TOTAL ALL ISLANDS					
	COLLECTIONS			COLLECTIONS			MONTHLY COLLECTIONS			CUMULATIVE		
	F.Y. 2010 AUG. 31, 2010	F.Y. 2011 AUG. 31, 2011	F.Y. 2011 AUG. 31, 2011	F.Y. 2010 AUG. 31, 2010	F.Y. 2011 AUG. 31, 2011	F.Y. 2011 AUG. 31, 2011	F.Y. 2010 AUG. 31, 2010	F.Y. 2011 AUG. 31, 2011	% INC/DEC	F.Y. 2010 AUG. 31, 2010	F.Y. 2011 AUG. 31, 2011	% INC/DEC
TAXES:												
Real Property	2,337,068	10,037,344	43,097,343	2,828,961	7,107,320	34,252,942	5,166,028	17,144,664	232%	19,195,054	75,850,285 *	295%
Individual Income	16,782,516	14,242,990	209,086,911	5,165,884	6,083,637	101,894,331	21,948,400	20,326,627	-7%	300,100,903	310,981,242	4%
Corporate	566,036	650,044	36,011,763	107,163	182,526	7,596,860	673,199	832,570	24%	54,480,937	43,608,623	-20%
Excise	1,198,000	1,353,983	14,101,375	696,263	618,672	8,549,253	1,894,263	1,972,655	4%	21,081,144	22,650,628	7%
Gross Receipts	6,118,905	8,743,866	90,151,266	3,420,652	4,786,573	42,313,620	9,539,557	13,530,438	42%	121,914,842	132,464,886	9%
Inheritance	-	3,985	3,985	-	-	-	-	3,985		-	3,985	
Stamp	334,181	562,800	4,913,990	181,911	129,540	2,036,735	516,092	692,340	34%	7,028,312	6,950,725	-1%
Corporate Franchise	42,687	59,037	1,589,563	13,944	22,260	518,091	56,631	81,297	44%	2,062,473	2,107,654	2%
FSC Franchise	-	1,210	41,830	-	-	-	-	1,210		51,986	41,830	-20%
TOTAL TAXES	\$ 27,379,393	\$ 35,655,259	\$ 398,998,027	\$ 12,414,777	\$ 18,930,527	\$ 197,161,831	\$ 39,794,170	\$ 54,585,786	37%	\$ 525,915,650	\$ 594,659,858	13%
OTHER REVENUES:												
Malpractice Insurance	9,034	3,969	91,177	-	-	-	9,034	3,969	-56%	116,576	91,177	-22%
Licenses	154,048	182,680	1,778,520	85,902	96,876	994,158	239,950	279,556	17%	2,899,951	2,772,678	-4%
Fees & Permits	382,005	491,396	4,194,835	119,990	163,561	1,604,120	501,995	654,957	30%	5,535,323	5,798,954	5%
Fines, Forfeits & Penalties	28,618	89,770	675,044	22,580	49,196	360,276	51,198	138,966	171%	686,982	1,035,320	51%
Customs Dues	466,275	-	1,690,847	-	-	-	466,275	-		466,275	1,690,847	263%
Interest Earnings	-	6,515	32,439	-	-	-	-	6,515		56,576	32,439	-43%
Court Costs, Fees & Charges	13,217	24,337	217,867	12,500	21,948	167,029	25,717	46,285	80%	306,818	384,895	25%
Miscellaneous Revenues	1,658	2,606	128,708	2,635	5,355	33,168	4,293	7,961	85%	820,316	161,876	-80%
Franchise Fee	-	169,088	650,259	-	-	463,449	-	169,088		1,096,247	1,113,708	2%
Miscellaneous Service Charge	75,518	67,565	814,458	38,176	33,626	414,440	113,694	101,191	-11%	1,267,057	1,228,898	-3%
TOTAL OTHER REVENUES	\$ 1,130,372	\$ 1,037,926	\$ 10,274,154	\$ 281,783	\$ 370,562	\$ 4,036,639	\$ 1,412,156	\$ 1,408,488	0%	\$ 13,252,123	\$ 14,310,793	8%
TOTAL OPERATING INCOME	\$ 28,509,765	\$ 36,693,185	\$ 409,272,181	\$ 12,696,561	\$ 19,301,089	\$ 201,198,470	\$ 41,206,325	\$ 55,994,274	36%	\$ 539,167,773	\$ 608,970,651	13%
OTHER FINANCING SOURCES:												
Other Contributions - SFSF	27,507,482	-	41,064,433 *	-	-	-	27,507,482	-		27,750,409	41,064,433	48%
Working Capital Loan	-	-	98,546,712	-	-	-	-	-		255,822,765	98,546,712	-61%
Other Contributions -ARRA	-	-	6,894,250	-	-	-	-	-		20,572,750	6,894,250	-66%
Lottery Contribution	-	-	-	-	-	-	-	-		-	-	
Interest Revenue Fund	-	-	-	-	-	-	-	-		-	-	
Internal Rev. Matching Fund	-	-	-	-	-	-	-	-		50,343,000	-	-100%
Contributions from Other Funds	14,000,000	-	57,405,749 *	-	-	-	14,000,000	-		19,000,000	57,405,749	202%
TOTAL CONTRIBUTIONS	\$ 41,507,482	-	203,911,143	-	-	-	41,507,482	-	-100%	373,488,924	203,911,143	-45%
TOTAL REVENUES	\$ 70,017,247	\$ 36,693,185	\$ 613,183,324	\$ 12,696,561	\$ 19,301,089	\$ 201,198,470	\$ 82,713,807	\$ 55,994,274	-32%	\$ 912,656,698	\$ 812,881,793	-11%

[Signature]
Director of Treasury 11/16/11