

GOVERNMENT OF THE VIRGIN ISLANDS  
DEPARTMENT OF FINANCE, TREASURY DIVISION  
UNAUDITED GENERAL FUND STATEMENT OF REVENUES  
FISCAL YEAR 2014

PERIOD ENDING AUGUST 31, 2014 (Final)

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DESCRIPTION	ST. THOMAS-ST. JOHN			ST. CROIX			TOTAL ALL ISLANDS						
	COLLECTIONS	COLLECTIONS	CUMULATIVE	COLLECTIONS	COLLECTIONS	CUMULATIVE	MONTHLY COLLECTIONS			CUMULATIVE			
	F.Y. 2013 AUG. 31, 2013	F.Y. 2014 AUG. 31, 2014	F.Y. 2014 AUG. 31, 2014	F.Y. 2013 AUG. 31, 2013	F.Y. 2014 AUG. 31, 2014	F.Y. 2014 AUG. 31, 2014	F.Y. 2013 AUG. 31, 2013	F.Y. 2014 AUG. 31, 2014	% INC/DEC	F.Y. 2013 AUG. 31, 2013	F.Y. 2014 AUG. 31, 2014	% INC/DEC	
<b>TAXES:</b>													
Real Property	10,387,358	367,066	12,137,532	6,844,300	776,462	13,067,757	17,231,658	1,143,528	-93%	82,939,680	25,205,288	-70%	
Individual Income	8,115,736	22,382,545	219,203,805	3,665,170	4,915,483	89,780,350	11,780,906	27,298,028	132%	289,298,844	308,984,155	7%	
Corporate	198,214	592,254	42,366,621	22,528	15,269	16,466,671	220,742	607,523	175%	41,586,887	58,833,291	41%	
Excise	1,116,218	1,242,010	15,258,735	441,063	423,281	6,101,420	1,557,281	1,665,292	7%	20,947,117	21,360,154	2%	
Gross Receipts	4,891,387	7,575,529	102,411,784	2,857,158	2,991,683	39,542,066	7,748,545	10,567,211	36%	141,027,604	141,953,850	1%	
Marine Terminal	127,272	-	157,832	-	-	-	127,272	-	-100%	1,182,811	157,832	-87%	
Stamp	1,650,338	851,406	6,085,887	143,919	283,808	1,884,090	1,794,257	1,135,213	-37%	8,347,774	7,969,977	-5%	
Corporate Franchise	39,625	44,468	1,661,681	22,633	24,479	500,653	62,258	68,946	11%	2,110,370	2,162,334	2%	
FSC Franchise	-	-	37,181	-	-	-	-	-	-	-	44,648	37,181	-17%
Inheritance	-	-	-	-	-	-	-	-	-	-	-	-	
<b>TOTAL TAXES</b>	<b>\$ 26,526,148</b>	<b>\$ 33,055,278</b>	<b>\$ 399,321,055</b>	<b>\$ 13,996,771</b>	<b>\$ 9,430,463</b>	<b>\$ 167,343,007</b>	<b>\$ 40,522,919</b>	<b>\$ 42,485,741</b>	<b>5%</b>	<b>\$ 587,485,735</b>	<b>\$ 566,664,062</b>	<b>-4%</b>	
<b>OTHER REVENUES:</b>													
Malpractice Insurance	1,618	182	7,316	-	-	-	1,618	182	-	14,603	7,316	-50%	
Licenses	176,884	152,469	2,032,641	127,733	117,838	990,701	304,617	270,308	-11%	3,316,812	3,023,341	-9%	
Fees & Permits	435,333	345,851	4,589,196	105,453	112,573	1,315,085	540,786	458,424	-15%	5,335,422	5,904,281	11%	
Fines, Forfeits & Penalties	74,992	98,035	1,157,696	57,065	50,897	611,261	132,057	148,932	13%	2,048,021	1,768,957	-14%	
Customs Dues	-	-	-	-	-	-	-	-	-	-	-	-	
Interest Earnings	-	-	2,134	-	-	-	-	-	-	4,356	2,134	-51%	
Court Costs, Fees & Charges	25,422	29,030	363,232	18,793	18,979	206,410	44,215	48,009	9%	573,065	569,642	-1%	
Miscellaneous Revenues	2,505	3,834	72,354	6,920	5,918	66,306	9,425	9,752	3%	1,066,922	138,660	-87%	
Franchise Fee	290,154	-	1,096,401	-	-	-	290,154	-	-	1,177,662	1,096,401	-7%	
Miscellaneous Service Charge	132,131	80,675	919,334	74,003	37,963	372,033	206,134	118,638	-42%	1,392,052	1,291,366	-7%	
<b>TOTAL OTHER REVENUES</b>	<b>\$ 1,139,039</b>	<b>\$ 710,076</b>	<b>\$ 10,240,302</b>	<b>\$ 389,967</b>	<b>\$ 344,168</b>	<b>\$ 3,561,795</b>	<b>\$ 1,529,006</b>	<b>\$ 1,054,244</b>	<b>-31%</b>	<b>\$ 14,928,916</b>	<b>\$ 13,802,097</b>	<b>-8%</b>	
<b>TOTAL OPERATING INCOME</b>	<b>\$ 27,665,187</b>	<b>\$ 33,765,354</b>	<b>\$ 409,561,357</b>	<b>\$ 14,386,738</b>	<b>\$ 9,774,632</b>	<b>\$ 170,904,802</b>	<b>\$ 42,051,925</b>	<b>\$ 43,539,986</b>	<b>4%</b>	<b>\$ 602,414,650</b>	<b>\$ 580,466,158</b>	<b>-4%</b>	
<b>OTHER FINANCING SOURCES:</b>													
Other Contributions	40,000,000	-	-	-	-	-	40,000,000	-	-	40,000,000	-	-	
Working Capital Loan	-	-	65,000,000	-	-	-	-	-	-	35,000,000	65,000,000	** 86%	
Other Contributions -ARRA	-	-	-	-	-	-	-	-	-	-	-	-	
Lottery Contribution	75,000	62,500	125,000	-	-	-	75,000	62,500	-	150,000	125,000	-17%	
Interest Revenue Fund	-	-	-	-	-	-	-	-	-	-	-	-	
Internal Rev. Matching Fund	-	-	66,300,000	-	-	-	-	-	-	61,018,895	66,300,000	9%	
Contributions from Other Funds	-	19,900,000	28,900,000	-	-	-	-	19,900,000	-	27,466,201	28,900,000	5%	
<b>TOTAL CONTRIBUTIONS</b>	<b>\$ 40,075,000</b>	<b>\$ 19,962,500</b>	<b>\$ 160,325,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 40,075,000</b>	<b>\$ 19,962,500</b>	<b>-</b>	<b>\$ 163,635,096</b>	<b>\$ 160,325,000</b>	<b>-2%</b>	
<b>TOTAL REVENUES</b>	<b>\$ 67,740,187</b>	<b>\$ 53,727,854</b>	<b>\$ 569,886,357</b>	<b>\$ 14,386,738</b>	<b>\$ 9,774,632</b>	<b>\$ 170,904,802</b>	<b>\$ 82,126,925</b>	<b>\$ 63,502,486</b>	<b>-23%</b>	<b>\$ 766,049,746</b>	<b>\$ 740,791,158</b>	<b>-3%</b>	

\*\* INCLUDE \$40M (LIC) TO BE REPAYED BY EOFY

  
Laurel Payne  
Director of Treasury  
9/11/2014

GOVERNMENT OF THE VIRGIN ISLANDS  
DEPARTMENT OF FINANCE, TREASURY DIVISION  
UNAUDITED ANALYSIS OF GENERAL FUND STATEMENT OF REVENUES  
FISCAL YEAR 2014

DESCRIPTION	TOTAL ALL ISLANDS			
	MONTHLY COLLECTIONS		CUMULATIVE	
	F.Y. 2013 AUG. 31, 2013	F.Y. 2014 AUG. 31, 2014	F.Y. 2013 AUG. 31, 2013	F.Y. 2014 AUG. 31, 2014
MONTHLY REVENUES	\$ 82,126,925	\$ 63,502,486	\$ 766,049,746	\$ 740,791,158
LESS:				
OTHER FINANCING SOURCES:				
Other Contributions	40,000,000	-	40,000,000	-
Working Capital Loan	-	-	35,000,000	65,000,000
Other Contributions -ARRA	-	-	-	-
Lottery Contribution	75,000	62,500	150,000	125,000
Interest Revenue Fund	-	-	-	-
Internal Rev. Matching Fund	-	-	61,018,895	66,300,000
Contributions from Other Funds	-	19,900,000	27,466,201	28,900,000
Total Contributions	40,075,000	19,962,500	163,635,096	160,325,000
Net Revenues	\$ 42,051,925	\$ 43,539,986	\$ 602,414,650	\$ 580,466,158
% Increase/Decrease		4%		-4%

Contributions Other Funds

Insurance Guaranty Fund	17,000,000.00
Caribbean Basin	8,900,000.00
Transportation Trust	3,000,000.00
	\$ 28,900,000.00