

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2016

PERIOD ENDING FEBRUARY 29, 2016

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DESCRIPTION	ST. THOMAS-ST. JOHN						ST. CROIX						TOTAL ALL ISLANDS		
	COLLECTIONS		CUMULATIVE	COLLECTIONS		CUMULATIVE	MONTHLY COLLECTIONS		%	CUMULATIVE		%			
	F.Y. 2015 FEB. 28, 2015	F.Y. 2016 FEB. 29, 2016	F.Y. 2016 FEB. 29, 2016	F.Y. 2015 FEB. 28, 2015	F.Y. 2016 FEB. 29, 2016	F.Y. 2016 FEB. 29, 2016	F.Y. 2015 FEB. 28, 2015	F.Y. 2016 FEB. 29, 2016	INC/DEC	F.Y. 2015 FEB. 28, 2015	F.Y. 2016 FEB. 29, 2016	INC/DEC			
TAXES:															
Real Property	921,191	2,206,543	15,321,956	1,203,461	904,490	6,990,340	2,124,652	3,111,033	46%	29,849,942	22,312,296	-25%			
Individual Income	10,376,364	13,704,268	86,919,690	5,084,369	5,956,352	30,689,278	15,460,733	19,660,620	27%	119,420,462	117,608,968	-2%			
Corporate	823,196	1,233,700	9,297,665	33,862	69,179	2,396,085	857,058	1,302,878	52%	23,082,165	11,693,750	-49%			
Excise	1,306,218	1,312,116	7,479,603	486,745	528,479	2,671,010	1,792,963	1,840,596	3%	9,678,762	10,150,613	5%			
Gross Receipts	11,547,353	11,186,249	46,678,594	3,351,300	3,698,725	15,723,517	14,898,653	14,884,973	0%	63,007,540	62,402,111	-1%			
Payment in Lieu of Taxes(Lime Tree)	-	-	-	-	-	120,000,000	-	-	-	-	120,000,000	-			
Stamp	468,983	345,244	3,570,594	207,086	160,289	1,027,263	676,069	505,533	-25%	4,532,691	4,597,857	1%			
Corporate Franchise	24,928	32,696	138,812	11,777	11,303	53,438	36,705	43,999	20%	196,688	192,250	-2%			
FSC Franchise	-	-	-	-	-	-	-	-	-	4,550	-	-			
Inheritance	-	-	-	-	-	-	-	-	-	-	-	-			
TOTAL TAXES	\$ 25,468,233	\$ 30,020,816	\$ 169,406,915	\$ 10,378,600	\$ 11,328,817	\$ 179,550,929	\$ 35,846,833	\$ 41,349,633	15%	\$ 249,772,799	\$ 348,957,844	40%			
OTHER REVENUES:															
Malpractice Insurance	364	136	1,364	-	-	-	364	136	-63%	2,002	1,364	-32%			
Licenses	270,417	249,270	909,964	113,849	106,662	399,061	384,266	355,931	-7%	1,455,602	1,309,025	-10%			
Fees & Permits	321,886	367,889	2,118,695	117,129	126,188	568,328	439,015	494,077	13%	2,418,338	2,687,023	11%			
Fines, Forfeits & Penalties	141,639	221,255	1,058,947	74,932	103,832	354,884	216,571	325,087	50%	1,096,154	1,413,831	29%			
Interest Earnings	-	-	305	-	-	-	-	-	-	1,342	305	-77%			
Custom Dues	1,024,555	-	1,588,439	-	-	-	1,024,555	-	-100%	1,024,555	1,588,439	55%			
Court Costs, Fees & Charges	34,557	30,701	144,210	20,757	20,568	96,100	55,314	51,269	-7%	250,903	240,310	-4%			
Miscellaneous Revenues	3,067	2,685	20,519	3,610	1,515	16,864	6,677	4,200	-37%	10,209,378	37,383	-100%			
Concession Fee (Lime Tree)	-	-	-	-	-	100,000,000	-	-	-	-	100,000,000	-			
Franchise Fee	266,602	-	275,098	-	-	-	266,602	-	-	537,483	275,098	-49%			
Miscellaneous Service Charge	75,302	56,337	461,289	31,236	24,421	151,729	106,538	80,758	-24%	564,520	613,018	9%			
TOTAL OTHER REVENUES	\$ 2,138,388	\$ 928,273	\$ 6,578,829	\$ 361,513	\$ 383,185	\$ 101,586,967	\$ 2,499,901	\$ 1,311,458	-48%	\$ 17,560,276	\$ 108,165,796	516%			
TOTAL OPERATING INCOME	\$ 27,606,621	\$ 30,949,089	\$ 175,985,744	\$ 10,740,113	\$ 11,712,002	\$ 281,137,896	\$ 38,346,734	\$ 42,661,091	11%	\$ 267,333,075	\$ 457,123,640	71%			
OTHER FINANCING SOURCES:															
Other Contributions	-	-	1,185,413	-	-	-	-	-	-	39,941,077	1,185,413	-97%			
Working Capital Loan	-	-	20,000,000	-	-	-	-	-	-	-	20,000,000	-			
Lottery Contribution	-	-	25,000	-	-	-	-	-	-	-	25,000	-			
Interest Revenue Fund	-	-	-	-	-	-	-	-	-	-	-	-			
Internal Rev. Matching Fund	13,000,000	-	12,800,000	-	-	-	13,000,000	-	-	13,000,000	12,800,000	-2%			
Contributions from Other Funds	3,000,000	-	3,000,000	-	-	-	3,000,000	-	-	3,000,000	3,000,000	0%			
TOTAL CONTRIBUTIONS	\$ 16,000,000	\$ -	\$ 37,010,413	\$ -	\$ -	\$ -	\$ 16,000,000	\$ -	-	\$ 55,941,077	\$ 37,010,413	-34%			
TOTAL REVENUES	\$ 43,606,621	\$ 30,949,089	\$ 212,996,158	\$ 10,740,113	\$ 11,712,002	\$ 281,137,896	\$ 54,346,734	\$ 42,661,091	-22%	\$ 323,274,152	\$ 494,134,053	53%			

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Laurel Payne
Director of Treasury