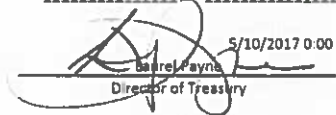


GOVERNMENT OF THE VIRGIN ISLANDS  
DEPARTMENT OF FINANCE, TREASURY DIVISION  
UNAUDITED GENERAL FUND STATEMENT OF REVENUES  
FISCAL YEAR 2017

PERIOD ENDING APRIL 30, 2017

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| DESCRIPTION                         | ST. THOMAS-ST. JOHN        |                            |                            | ST. CROIX                  |                            |                            | TOTAL ALL ISLANDS          |                            |             |                            |                            |             |
|-------------------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|-------------|----------------------------|----------------------------|-------------|
|                                     | COLLECTIONS                | COLLECTIONS                | CUMULATIVE                 | COLLECTIONS                | COLLECTIONS                | CUMULATIVE                 | MONTHLY COLLECTIONS        |                            | %           | CUMULATIVE                 |                            | %           |
|                                     | F.Y. 2016<br>APR. 31, 2016 | F.Y. 2017<br>APR. 30, 2017 | F.Y. 2017<br>APR. 30, 2017 | F.Y. 2016<br>APR. 31, 2016 | F.Y. 2017<br>APR. 30, 2017 | F.Y. 2017<br>APR. 30, 2017 | F.Y. 2016<br>APR. 31, 2016 | F.Y. 2017<br>APR. 30, 2017 |             | F.Y. 2016<br>APR. 31, 2016 | F.Y. 2017<br>APR. 30, 2017 |             |
| <b>TAXES</b>                        |                            |                            |                            |                            |                            |                            |                            |                            |             |                            |                            |             |
| Real Property                       | 701,940                    | 937,325                    | 9,214,572                  | 344,248                    | 421,732                    | 3,366,947                  | 1,046,188                  | 1,359,056                  | 30%         | 25,664,446                 | 12,581,518                 | -51%        |
| Individual Income                   | 64,831,377                 | 52,076,191                 | 146,841,285                | 19,742,517                 | 21,791,470                 | 72,143,238                 | 84,573,895                 | 73,867,660                 | -13%        | 227,305,255                | 218,984,523                | -4%         |
| Corporate                           | 6,145,410                  | 11,686,230                 | 23,808,653                 | 275,609                    | 1,601,990                  | 5,646,311                  | 6,421,019                  | 13,288,221                 | 107%        | 30,168,120                 | 29,454,963                 | -2%         |
| Excise                              | 1,512,485                  | 1,734,492                  | 12,069,026                 | 539,959                    | 414,203                    | 3,177,491                  | 2,052,444                  | 2,148,694                  | 5%          | 14,418,886                 | 15,246,517                 | 6%          |
| Gross Receipts                      | 10,652,645                 | 8,954,547                  | 75,097,897                 | 3,574,724                  | 3,203,607                  | 24,690,234                 | 14,227,369                 | 12,158,154                 | -15%        | 90,199,428                 | 99,788,132                 | 11%         |
| Payment in Lieu of Taxes(Lime Tree) | -                          | -                          | -                          | -                          | -                          | -                          | -                          | -                          | -           | 120,000,000                | -                          | -           |
| Stamp                               | 856,551                    | 670,409                    | 3,698,774                  | 269,623                    | 290,657                    | 1,815,788                  | 1,126,174                  | 961,066                    | -15%        | 6,630,737                  | 5,514,562                  | -17%        |
| Corporate Franchise                 | 66,142                     | 110,200                    | 352,419                    | 24,478                     | 17,448                     | 126,495                    | 90,620                     | 127,648                    | 41%         | 365,584                    | 478,913                    | 31%         |
| FSC Franchise                       | -                          | -                          | -                          | -                          | -                          | -                          | -                          | -                          | -           | -                          | -                          | -           |
| Inheritance                         | -                          | -                          | -                          | -                          | -                          | -                          | -                          | -                          | -           | -                          | -                          | -           |
| <b>TOTAL TAXES</b>                  | <b>\$ 84,766,551</b>       | <b>\$ 76,169,394</b>       | <b>\$ 271,082,625</b>      | <b>\$ 24,771,158</b>       | <b>\$ 27,741,106</b>       | <b>\$ 110,966,503</b>      | <b>\$ 109,537,710</b>      | <b>\$ 103,910,500</b>      | <b>-5%</b>  | <b>\$ 514,752,456</b>      | <b>\$ 382,049,129</b>      | <b>-26%</b> |
| <b>OTHER REVENUES:</b>              |                            |                            |                            |                            |                            |                            |                            |                            |             |                            |                            |             |
| Malpractice Insurance               | 273                        | 273                        | 1,910                      | -                          | -                          | -                          | 273                        | 273                        | -           | 1,910                      | 1,910                      | 0%          |
| Licenses                            | 219,585                    | 142,818                    | 1,269,714                  | 75,003                     | 118,227                    | 824,489                    | 294,589                    | 261,045                    | -11%        | 1,929,978                  | 2,094,202                  | 9%          |
| Fees & Permits                      | 433,833                    | 400,034                    | 2,797,416                  | 146,734                    | 127,024                    | 805,374                    | 580,567                    | 527,058                    | -9%         | 3,790,572                  | 3,602,790                  | -5%         |
| Fines, Forfeits & Penalties         | 125,442                    | 137,900                    | 1,017,060                  | 53,729                     | 70,698                     | 440,388                    | 179,170                    | 208,598                    | 16%         | 1,914,951                  | 1,457,447                  | -24%        |
| Interest Earnings                   | 15,179                     | -                          | 17,959                     | -                          | -                          | -                          | 15,179                     | -                          | -           | 16,192                     | 17,959                     | 11%         |
| Custom Dues                         | -                          | -                          | 731,813                    | -                          | -                          | -                          | -                          | -                          | -           | 1,588,439                  | 731,813                    | -54%        |
| Court Costs, Fees & Charges         | 32,858                     | 23,173                     | 212,763                    | 21,666                     | 18,934                     | 126,472                    | 54,524                     | 42,107                     | -23%        | 355,768                    | 339,235                    | -5%         |
| Miscellaneous Revenues              | 42,349                     | 2,260                      | 367,697                    | 1,970                      | 4,278                      | 22,774                     | 44,319                     | 6,538                      | -85%        | 88,578                     | 390,471                    | 341%        |
| Concession Fee (Lime Tree)          | -                          | -                          | -                          | 1,000,000                  | -                          | 3,499,999                  | 1,000,000                  | -                          | -           | 101,000,000                | 3,499,999                  | -97%        |
| Franchise Fee                       | -                          | -                          | 529,218                    | -                          | -                          | -                          | -                          | -                          | -           | 532,034                    | 529,218                    | -1%         |
| Miscellaneous Service Charge        | 108,778                    | 83,949                     | 699,969                    | 37,583                     | 32,303                     | 266,857                    | 146,361                    | 116,252                    | -21%        | 883,307                    | 966,826                    | 9%          |
| <b>TOTAL OTHER REVENUES</b>         | <b>\$ 978,297</b>          | <b>\$ 790,408</b>          | <b>\$ 7,645,518</b>        | <b>\$ 1,336,684</b>        | <b>\$ 371,464</b>          | <b>\$ 5,986,352</b>        | <b>\$ 2,314,982</b>        | <b>\$ 1,161,871</b>        | <b>-50%</b> | <b>\$ 112,101,729</b>      | <b>\$ 13,631,869</b>       | <b>-88%</b> |
| <b>TOTAL OPERATING INCOME</b>       | <b>\$ 85,744,849</b>       | <b>\$ 76,959,801</b>       | <b>\$ 278,728,143</b>      | <b>\$ 26,107,843</b>       | <b>\$ 28,112,570</b>       | <b>\$ 116,952,855</b>      | <b>\$ 111,852,691</b>      | <b>\$ 105,072,371</b>      | <b>-6%</b>  | <b>\$ 626,854,185</b>      | <b>\$ 395,680,998</b>      | <b>-37%</b> |
| <b>OTHER FINANCING SOURCES:</b>     |                            |                            |                            |                            |                            |                            |                            |                            |             |                            |                            |             |
| Other Contributions                 | -                          | -                          | 8,546,384                  | -                          | -                          | -                          | -                          | -                          | -           | 1,185,413                  | 8,546,384                  | 621%        |
| Working Capital Loan                | -                          | -                          | 20,000,000                 | -                          | -                          | -                          | -                          | -                          | -           | 20,000,000                 | 20,000,000                 | -           |
| Lottery Contribution                | -                          | 50,000                     | 663,175                    | -                          | -                          | -                          | -                          | 50,000                     | -           | 25,000                     | 663,175                    | 2553%       |
| Interest Revenue Fund               | -                          | -                          | -                          | -                          | -                          | -                          | -                          | -                          | -           | -                          | -                          | -           |
| Internal Rev. Matching Fund         | -                          | -                          | 11,665,729                 | -                          | -                          | -                          | -                          | -                          | -           | 12,800,000                 | 11,665,729                 | -9%         |
| Contributions from Other Funds      | -                          | 2,500,000                  | 12,474,365                 | -                          | -                          | -                          | -                          | 2,500,000                  | -           | 3,000,000                  | 12,474,365                 | 316%        |
| <b>TOTAL CONTRIBUTIONS</b>          | <b>\$ -</b>                | <b>\$ 2,550,000</b>        | <b>\$ 53,349,653</b>       | <b>\$ -</b>                | <b>\$ -</b>                | <b>\$ -</b>                | <b>\$ -</b>                | <b>\$ 2,550,000</b>        | <b>-</b>    | <b>\$ 37,010,413</b>       | <b>\$ 53,349,653</b>       | <b>44%</b>  |
| <b>TOTAL REVENUES</b>               | <b>\$ 85,744,849</b>       | <b>\$ 79,509,801</b>       | <b>\$ 332,077,796</b>      | <b>\$ 26,107,843</b>       | <b>\$ 28,112,570</b>       | <b>\$ 116,952,855</b>      | <b>\$ 111,852,691</b>      | <b>\$ 107,622,371</b>      | <b>-4%</b>  | <b>\$ 663,864,598</b>      | <b>\$ 449,030,651</b>      | <b>-32%</b> |

5/10/2017 0:00  
  
Burrell Payne  
Director of Treasury

GOVERNMENT OF THE VIRGIN ISLANDS  
DEPARTMENT OF FINANCE, TREASURY DIVISION  
UNAUDITED ANALYSIS OF GENERAL FUND STATEMENT OF REVENUES  
FISCAL YEAR 2017

Period Ending April 30, 2017

| TOTAL ALL ISLANDS |                            |                            |                            |                            |  |
|-------------------|----------------------------|----------------------------|----------------------------|----------------------------|--|
| DESCRIPTION       | MONTHLY COLLECTIONS        |                            | CUMULATIVE                 |                            |  |
|                   | F.Y. 2016<br>APR. 31, 2016 | F.Y. 2017<br>APR. 30, 2017 | F.Y. 2016<br>APR. 31, 2016 | F.Y. 2017<br>APR. 30, 2017 |  |

|                  |                |                |                |                |  |
|------------------|----------------|----------------|----------------|----------------|--|
| MONTHLY REVENUES | \$ 111,852,691 | \$ 107,622,371 | \$ 663,864,598 | \$ 449,030,651 |  |
|------------------|----------------|----------------|----------------|----------------|--|

LESS:

OTHER FINANCING SOURCES:

|                                |  |           |            |            |  |
|--------------------------------|--|-----------|------------|------------|--|
| Other Contributions            |  | -         | 1,185,413  | 8,546,384  |  |
| Working Capital Loan           |  | -         | 20,000,000 | 20,000,000 |  |
| Lottery Contribution           |  | 50,000    | 25,000     | 663,175    |  |
| Interest Revenue Fund          |  | -         | -          | -          |  |
| Internal Rev. Matching Fund    |  | -         | 12,800,000 | 11,665,729 |  |
| Contributions from Other Funds |  | 2,500,000 | 3,000,000  | 12,474,365 |  |

|                     |                |                |                |                |  |
|---------------------|----------------|----------------|----------------|----------------|--|
| Total Contributions | -              | 2,550,000      | 37,010,413     | 53,349,653     |  |
| Net Revenues        | \$ 111,852,691 | \$ 105,072,371 | \$ 626,854,185 | \$ 395,680,998 |  |
| % Increase/Decrease |                | -6%            |                | -37%           |  |

OTHER CONTRIBUTIONS

|                            |                     |
|----------------------------|---------------------|
| Community Facilities Trust | 2,699,669.00        |
| Diageo Thru-up             | 5,846,715.00        |
|                            | <b>8,546,384.00</b> |

OTHER FUNDS CONTRIBUTIONS

|                                   |                      |
|-----------------------------------|----------------------|
| Federal reimbursement DOE Payroll | 3,724,133.00         |
| IGF CONTRIBUTION                  | 7,500,000.00         |
| LEPC Reimbursement to GF          | 150,232.00           |
| Interest on Debt Service Reserve  | 1,100,000.00         |
|                                   | <b>12,474,365.00</b> |