

**GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2018**

| PERIOD ENDING APRIL 30, 2018 (PRELIMINARY) | Page 1 | | | | | | | | | | | |
|--|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|-------------|----------------------------|----------------------------|-------------|
| DESCRIPTION | ST. THOMAS-ST. JOHN | | | ST. CROIX | | | TOTAL ALL ISLANDS | | | | | |
| | COLLECTIONS | COLLECTIONS | CUMULATIVE | COLLECTIONS | COLLECTIONS | CUMULATIVE | MONTHLY COLLECTIONS | | % | CUMULATIVE | | |
| | F.Y. 2017 APR. 30, 2017 | F.Y. 2018 APR. 30, 2018 | F.Y. 2018 APR. 30, 2018 | F.Y. 2017 APR. 30, 2017 | F.Y. 2018 APR. 30, 2018 | F.Y. 2018 APR. 30, 2018 | F.Y. 2017 APR. 30, 2017 | F.Y. 2018 APR. 30, 2018 | | F.Y. 2017 APR. 30, 2017 | F.Y. 2018 APR. 30, 2018 | INC/DEC |
| TAXES: | | | | | | | | | | | | |
| Real Property | 937,325 | 539,658.04 | 6,867,973 | 421,732 | 437,910.40 | 3,512,687 | 1,359,056 | 977,568 | -28% | 12,581,518 | 10,380,660 | -17% |
| Individual Income | 52,076,191 | 24,699,839.27 | 127,854,888 | 21,791,470 | 10,402,766.53 | 68,782,641 | 73,867,660 | 35,102,606 | -52% | 218,984,523 | 196,637,529 | -10% |
| Corporate | 11,686,230 | 2,650,765.59 | 18,092,884 | 1,601,990 | 844,791.52 | 6,859,964 | 13,288,221 | 3,495,557 | -74% | 29,454,963 | 24,952,848 | -15% |
| Excise | 1,734,492 | 2,854,576.52 | 17,308,216 | 414,203 | 748,096.95 | 4,839,447 | 2,148,694 | 3,602,673 | 68% | 15,246,517 | 22,147,663 | 45% |
| Gross Receipts | 8,954,547 | 9,725,042.57 | 56,625,780 | 3,203,607 | 4,893,647.36 | 27,448,165 | 12,158,154 | 14,618,690 | 20% | 99,788,132 | 84,073,944 | -16% |
| Payment in Lieu of Taxes(Lime Tree) | - | - | - | - | - | - | - | - | - | - | - | - |
| Stamp | 670,409 | 706,880.58 | 3,264,425 | 290,657 | 295,562.00 | 1,506,613 | 961,066 | 1,002,443 | 4% | 5,514,562 | 4,771,039 | -13% |
| Corporate Franchise | 110,200 | 75,398.66 | 370,942 | 17,448 | 24,357.10 | 133,411 | 127,648 | 99,756 | -22% | 478,913 | 504,353 | 5% |
| FSC Franchise | - | - | - | - | - | - | - | - | - | - | - | - |
| Inheritance | - | - | - | - | - | - | - | - | - | - | - | - |
| TOTAL TAXES | \$ 76,169,394 | \$ 41,252,161 | \$ 230,385,108 | \$ 27,741,106 | \$ 17,647,132 | \$ 113,082,928 | \$ 103,910,500 | \$ 58,899,293 | -43% | \$ 382,049,129 | \$ 343,468,036 | -10% |
| OTHER REVENUES: | | | | | | | | | | | | |
| Malpractice Insurance | 273 | - | 1,546 | - | - | - | 273 | - | -100% | 1,910 | 1,546 | -19% |
| Licenses | 142,818 | 159,586.26 | 935,818 | 118,227 | 157,861.76 | 977,696 | 261,045 | 317,458 | 22% | 2,094,202 | 1,913,514 | -9% |
| Fees & Permits | 400,034 | 340,207.35 | 2,161,739 | 127,024 | 189,923.07 | 872,186 | 527,058 | 530,130 | 1% | 3,602,790 | 3,033,925 | -16% |
| Fines, Forfeits & Penalties | 137,900 | 85,764 | 732,388 | 70,698 | 69,958.33 | 567,843 | 208,598 | 155,722 | -25% | 1,457,447 | 1,300,231 | -11% |
| Interest Earnings | - | - | 866 | - | - | - | - | - | - | 17,959 | 866 | -95% |
| Custom Dues | - | - | 1,162,572 | - | - | - | - | - | - | 731,813 | 1,162,572 | 59% |
| Court Costs, Fees & Charges | 23,173 | 27,528.33 | 184,442 | 18,934 | 19,880.12 | 108,803 | 42,107 | 47,408 | 13% | 339,235 | 293,245 | -14% |
| Miscellaneous Revenues | 2,260 | 1,220.00 | 64,586 | 4,278 | 3,726.00 | 24,942 | 6,538 | 4,946 | -24% | 390,471 | 89,528 | -77% |
| Concession Fee (Lime Tree) | - | - | - | - | - | 5,623,849 | - | - | - | 3,499,999 | 5,623,849 | 61% |
| Environ/Infrastruc Impact Fee | - | 5,775.00 | 438,650 | - | 4,876.00 | 10,489 | - | 10,651 | - | - | 449,139 | - |
| Franchise Fee | - | - | 210,623 | - | - | - | - | - | - | 529,218 | 210,623 | -60% |
| Miscellaneous Service Charge | 83,949 | 78,140.20 | 492,927 | 32,303 | 37,984.25 | 229,812 | 116,252 | 116,124 | 0% | 966,827 | 722,739 | -25% |
| TOTAL OTHER REVENUES | \$ 790,408 | \$ 698,231 | \$ 6,386,157 | \$ 371,464 | \$ 484,210 | \$ 8,415,619 | \$ 1,161,871 | \$ 1,182,441 | 2% | \$ 13,631,871 | \$ 14,801,777 | 9% |
| TOTAL OPERATING INCOME | \$ 76,959,801 | \$ 41,950,392 | \$ 236,771,266 | \$ 28,112,570 | \$ 18,131,341 | \$ 121,498,547 | \$ 105,072,371 | \$ 60,081,734 | -43% | \$ 395,681,000 | \$ 358,269,813 | -9% |
| OTHER FINANCING SOURCES: | | | | | | | | | | | | |
| Other Contributions | 5,846,715 | - | 2,857,735 | - | - | - | 5,846,715 | - | - | 14,393,099 | 2,857,735 | -80% |
| Working Capital Loan | - | - | - | - | - | - | - | - | - | 20,000,000 | - | -100% |
| Lottery Contribution | 50,000 | - | 65,934 | - | - | - | 50,000 | - | - | 663,175 | 65,934 | -90% |
| CDLOAN Proceeds | - | 30,000,000 | 95,000,000 | - | - | - | - | 30,000,000 | - | - | 95,000,000 | - |
| Internal Rev. Matching Fund | - | - | 12,300,000 | - | - | - | - | - | - | 15,727,895 | 12,300,000 | -22% |
| Contributions from Other Funds | 2,500,000 | - | 4,000,000 | - | - | - | 2,500,000 | - | - | 12,474,365 | 4,000,000 | -68% |
| TOTAL CONTRIBUTIONS | \$ 8,396,715 | \$ 30,000,000 | \$ 114,223,669 | \$ - | \$ - | \$ - | \$ 8,396,715 | \$ 30,000,000 | 257% | \$ 63,258,534 | \$ 114,223,669 | 81% |
| TOTAL REVENUES | \$ 85,356,516 | \$ 71,950,392 | \$ 350,994,934 | \$ 28,112,570 | \$ 18,131,341 | \$ 121,498,547 | \$ 113,469,086 | \$ 90,081,734 | -21% | \$ 458,939,533 | \$ 472,493,482 | 3% |

Prepared by:

Laurel Payne
Director of Treasury