

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2017

PERIOD ENDING DECEMBER 31, 2016

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| DESCRIPTION | ST. THOMAS-ST. JOHN | | | ST. CROIX | | | TOTAL ALL ISLANDS | | | | | |
|-------------------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|-------------|----------------------------|----------------------------|------------|
| | COLLECTIONS | COLLECTIONS | CUMULATIVE | COLLECTIONS | COLLECTIONS | CUMULATIVE | MONTHLY COLLECTIONS | | % | CUMULATIVE | | % |
| | F.Y. 2016 DEC. 31, 2015 | F.Y. 2017 DEC. 31, 2016 | F.Y. 2017 DEC. 31, 2016 | F.Y. 2016 DEC. 31, 2015 | F.Y. 2017 DEC. 31, 2016 | F.Y. 2017 DEC. 31, 2016 | F.Y. 2016 DEC. 31, 2015 | F.Y. 2017 DEC. 31, 2016 | | F.Y. 2016 DEC. 31, 2015 | F.Y. 2017 DEC. 31, 2016 | |
| TAXES: | | | | | | | | | | | | |
| Real Property | 2,061,592 | 905,423 | 5,076,751 | 1,128,529 | 444,841 | 1,684,696 | 3,190,122 | 1,350,264 | -58% | 15,841,757 | 6,761,447 | -57% |
| Individual Income | 11,875,346 | 12,429,186 | 43,580,344 | 5,138,267 | 7,724,613 | 19,505,315 | 17,013,613 | 20,153,799 | 18% | 62,718,701 | 63,085,659 | 1% |
| Corporate | 4,721,213 | 4,839,617 | 7,935,507 | 2,082,065 | 2,398,429 | 2,434,884 | 6,803,278 | 7,238,046 | 6% | 8,816,928 | 10,370,391 | 18% |
| Excise | 1,674,199 | 1,812,984 | 5,336,369 | 575,108 | 482,617 | 1,358,076 | 2,249,307 | 2,295,601 | 2% | 6,242,057 | 6,694,444 | 7% |
| Gross Receipts | 10,336,825 | 13,953,854 | 30,570,076 | 3,469,684 | 4,083,978 | 9,762,175 | 13,806,509 | 18,037,833 | 31% | 34,210,937 | 40,332,251 | 18% |
| Payment in Lieu of Taxes(Lime Tree) | - | - | - | - | - | - | - | - | - | - | - | - |
| Stamp | 703,494 | 546,064 | 1,343,676 | 268,080 | 234,493 | 767,139 | 971,574 | 780,557 | -20% | 2,742,112 | 2,110,815 | -23% |
| Corporate Franchise | 30,642 | 37,262 | 101,614 | 11,534 | 6,951 | 49,690 | 42,176 | 44,212 | 5% | 116,935 | 151,305 | 29% |
| FSC Franchise | - | - | - | - | - | - | - | - | - | - | - | - |
| Inheritance | - | - | - | - | - | - | - | - | - | - | - | - |
| TOTAL TAXES | \$ 31,403,311 | \$ 34,524,389 | \$ 93,944,337 | \$ 12,673,267 | \$ 15,375,922 | \$ 35,561,975 | \$ 44,076,579 | \$ 49,900,311 | 13% | \$ 130,689,426 | \$ 129,506,312 | -1% |
| OTHER REVENUES | | | | | | | | | | | | |
| Malpractice Insurance | - | 273 | 819 | - | - | - | - | 273 | - | 546 | 819 | 50% |
| Licenses | 185,339 | 199,720 | 527,612 | 73,092 | 119,654 | 306,402 | 258,431 | 319,374 | 24% | 665,495 | 834,014 | 25% |
| Fees & Permits | 234,242 | 377,729 | 1,001,864 | 105,715 | 120,355 | 313,823 | 339,957 | 498,084 | 47% | 1,585,406 | 1,315,686 | -17% |
| Fines, Forfeits & Penalties | 118,409 | 134,336 | 389,055 | 48,520 | 55,827.87 | 167,552 | 166,930 | 190,164 | 14% | 525,250 | 556,607 | 6% |
| Interest Earnings | - | 17,713 | 17,759 | - | - | - | - | 17,713 | - | 130 | 17,759 | 13611% |
| Custom Dues | - | - | - | - | - | - | - | - | - | - | - | - |
| Court Costs, Fees & Charges | 31,860 | 31,482 | 96,659 | 16,039 | 16,347 | 49,005 | 47,899 | 47,830 | 0% | 146,188 | 145,664 | 0% |
| Miscellaneous Revenues | 3,455 | 307,826 | 314,205 | 4,374 | 3,625 | 10,005 | 7,829 | 311,451 | 3878% | 24,484 | 324,210 | 1224% |
| Concession Fee (Lime Tree) | - | - | - | - | 1,000,000 | 1,000,000 | - | 1,000,000 | - | - | 1,000,000 | - |
| Franchise Fee | - | - | 268,553 | - | - | - | - | - | - | 275,098 | 268,553 | -2% |
| Miscellaneous Service Charge | 149,023 | 205,652 | 332,869 | 39,660 | 46,671 | 127,366 | 188,683 | 252,322 | 34% | 426,951 | 460,234 | 8% |
| TOTAL OTHER REVENUES | \$ 722,328 | \$ 1,274,732 | \$ 2,949,394 | \$ 287,400 | \$ 1,362,479 | \$ 1,974,152 | \$ 1,009,729 | \$ 2,637,211 | 161% | \$ 3,649,548 | \$ 4,923,547 | 35% |
| TOTAL OPERATING INCOME | \$ 32,125,639 | \$ 35,799,121 | \$ 96,893,732 | \$ 12,960,668 | \$ 16,738,401 | \$ 37,536,127 | \$ 45,086,307 | \$ 52,537,522 | 17% | \$ 134,338,974 | \$ 134,429,859 | 0% |
| OTHER FINANCING SOURCES | | | | | | | | | | | | |
| Other Contributions | - | - | 1,199,669 | - | - | - | - | - | - | 1,185,413 | 1,199,669 | 1% |
| Working Capital Loan | 20,000,000 | - | 20,000,000 | - | - | - | 20,000,000 | - | - | 20,000,000 | 20,000,000 | - |
| Lottery Contribution | 25,000 | - | 613,175 | - | - | - | 25,000 | - | - | 25,000 | 613,175 | 2353% |
| Interest Revenue Fund | - | - | - | - | - | - | - | - | - | - | - | - |
| Internal Rev. Matching Fund | - | - | 11,665,729 | - | - | - | - | - | - | - | - | - |
| Contributions from Other Funds | 3,000,000 | 823,776 | 6,724,133 | - | - | - | 3,000,000 | 823,776 | - | 12,800,000 | 11,665,729 | -9% |
| TOTAL CONTRIBUTIONS | \$ 23,025,000 | \$ 823,776 | \$ 40,202,706 | \$ - | \$ - | \$ - | \$ 23,025,000 | \$ 823,776 | -96% | \$ 37,010,413 | \$ 40,202,706 | 9% |
| TOTAL REVENUES | \$ 55,150,639 | \$ 36,622,897 | \$ 137,096,437 | \$ 12,960,668 | \$ 16,738,401 | \$ 37,536,127 | \$ 68,111,307 | \$ 53,361,298 | -22% | \$ 171,349,387 | \$ 174,632,564 | 2% |

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(Signature)
Director of Treasury