

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2019

PERIOD ENDING FEBRUARY 28, 2019

Page 1

DESCRIPTION	ST. THOMAS-ST. JOHN			ST. CROIX			TOTAL ALL ISLANDS					
	COLLECTIONS	COLLECTIONS	CUMULATIVE	COLLECTIONS	COLLECTIONS	CUMULATIVE	MONTHLY COLLECTIONS		%	CUMULATIVE		%
	F.Y. 2018 FEB. 28, 2018	F.Y. 2019 FEB. 28, 2019	F.Y. 2019 FEB. 28, 2019	F.Y. 2018 FEB. 28, 2018	F.Y. 2019 FEB. 28, 2019	F.Y. 2019 FEB. 28, 2019	F.Y. 2018 FEB. 28, 2018	F.Y. 2019 FEB. 28, 2019		INC/DEC	F.Y. 2018 FEB. 28, 2018	
TAXES:												
Real Property	548,156	646,436	10,028,720	360,369	414,422	3,303,432	908,525	1,060,859	17%	7,843,789	13,332,152	70%
Individual Income	12,521,274	13,308,729	79,829,667	11,612,128	6,870,076	47,408,200	24,133,403	20,178,805	-16%	137,473,905	127,237,867	-7%
Corporate	693,643	281,307	14,842,217	781,348	50,327	3,619,448	1,474,991	331,634	-78%	15,127,751	18,461,665	22%
Excise	2,350,738	117,519	7,136,348	808,509	93,578	2,109,175	3,159,247	211,096	-93%	14,890,343	9,245,523	-38%
Gross Receipts	9,379,601	13,242,781	66,618,988	4,311,510	5,047,739	26,559,292	13,691,110	18,290,520	34%	55,846,195	93,178,280	67%
Payment in Lieu of Taxes(Lime Tree)	-	-	-	-	-	-	-	-	-	-	-	-
Stamp	367,842	450,198	3,724,139	230,643	290,571	1,674,756	598,485	740,769	24%	2,679,652	5,398,895	101%
Corporate Franchise	39,658	45,329	174,073	33,634	3,300	24,598	73,292	48,629	-34%	293,686	198,671	-32%
FSC Franchise	-	-	-	-	-	-	-	-	-	-	-	-
Inheritance	-	-	851	-	-	-	-	-	-	-	851	-
TOTAL TAXES	\$ 25,900,912	\$ 28,092,299	\$ 182,355,002	\$ 18,138,142	\$ 12,770,013	\$ 84,698,902	\$ 44,039,054	\$ 40,862,312	-7%	\$ 234,155,321	\$ 267,053,904	14%
OTHER REVENUES:												
Malpractice Insurance	136	351	2,387	-	-	-	136	351	157%	1,138	2,387	110%
Licenses	160,443	224,963	1,008,896	173,591	107,693	593,099	334,034	332,655	0%	1,241,008	1,601,994	29%
Fees & Permits	382,501	505,331	2,420,828	185,165	169,890	1,002,488	567,665	675,221	19%	1,705,941	3,423,316	101%
Fines, Forfeits & Penalties	109,520	117,583	676,902	81,878.51	95,161	380,601	191,399	212,744	11%	848,984	1,057,503	25%
Interest Earnings	-	-	-	-	-	-	-	-	-	866	-	-
Custom Dues	-	-	-	-	-	-	-	-	-	-	-	-
Court Costs, Fees & Charges	31,590	22,267	160,044	16,127	14,546	101,535	47,718	36,813	-23%	192,127	261,579	36%
Miscellaneous Revenues	2,387	188,823	343,950	2,310	4,922	27,498	4,697	193,745	4025%	80,642	371,448	361%
Concession Fee (Lime Tree)	-	-	19,571,697	-	-	-	-	-	-	2,772,875	19,571,697	606%
Environ/Infrastruc Impact Fee	-	231,925	938,957	4,500	875	2,339	4,500	232,800	5073%	438,488	941,296	115%
Franchise Fee	16,466	165,421	315,990	-	-	-	16,466	165,421	905%	210,623	315,990	50%
Miscellaneous Service Charge	117,846	68,771	443,983	46,512	36,879	211,351	164,358	105,650	-36%	489,059	655,333	34%
TOTAL OTHER REVENUES	\$ 820,890	\$ 1,525,433	\$ 25,883,633	\$ 510,083	\$ 429,967	\$ 2,318,911	\$ 1,330,972	\$ 1,955,400	47%	\$ 7,981,751	\$ 28,202,543	253%
TOTAL OPERATING INCOME	\$ 26,721,802	\$ 29,617,732	\$ 208,238,635	\$ 18,648,225	\$ 13,199,980	\$ 87,017,812	\$ 45,370,027	\$ 42,817,712	-6%	\$ 242,137,072	\$ 295,256,447	22%
OTHER FINANCING SOURCES:												
Other Contributions	-	-	-	-	-	-	-	-	-	2,857,735	-	-100%
Working Capital Loan	-	-	-	-	-	-	-	-	-	-	-	-
Lottery Contribution	15,934	50,000	50,000	-	-	-	15,934	50,000	214%	65,934	50,000	-24%
CDLOAN Proceeds	14,500,000	-	-	-	-	-	14,500,000	-	-100%	65,000,000	-	-100%
Internal Rev. Matching Fund	-	5,000,000	16,500,000	-	-	-	-	5,000,000	-	12,300,000	16,500,000	34%
Contributions from Other Funds	-	1,185,413	14,381,596 *	-	-	-	-	1,185,413	-	4,000,000	14,381,596	260%
TOTAL CONTRIBUTIONS	\$ 14,515,934	\$ 6,235,413	\$ 30,931,596	\$ -	\$ -	\$ -	\$ 14,515,934	\$ 6,235,413	-57%	\$ 84,223,669	\$ 30,931,596	-63%
TOTAL REVENUES	\$ 41,237,735	\$ 35,853,145	\$ 239,170,231	\$ 18,648,225	\$ 13,199,980	\$ 87,017,812	\$ 59,885,960	\$ 49,053,125	-18%	\$ 326,360,741	\$ 326,188,043	0%

* Insurance Guarantee Fund


Calder Birmingham
 Director of Treasury

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED ANALYSIS OF GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2019

Period Ending February 28, 2019

TOTAL ALL ISLANDS				
DESCRIPTION	MONTHLY COLLECTIONS		CUMULATIVE	
	F.Y. 2018 FEB. 28, 2018	F.Y. 2019 FEB. 28, 2019	F.Y. 2018 FEB. 28, 2018	F.Y. 2019 FEB. 28, 2019
MONTHLY REVENUES	\$ 59,885,960	\$ 49,053,125	\$ 326,360,741	\$ 326,188,043

LESS:

OTHER FINANCING SOURCES:

Other Contributions	-	-	2,857,735	-
Working Capital Loan	-	-	-	-
Lottery Contribution	15,934	50,000	65,934	50,000
Interest Revenue Fund	14,500,000	-	65,000,000	-
Internal Rev. Matching Fund	-	5,000,000	12,300,000	16,500,000
Contributions from Other Funds	-	1,185,413	4,000,000	14,381,596

Total Contributions	14,515,934	6,235,413	84,223,669	30,931,596
Net Revenues	\$ 45,370,027	\$ 42,817,712	\$ 242,137,072	\$ 295,256,447
% Increase/Decrease	=====	-6%	=====	22%

OTHER CONTRIBUTIONS

CONTRIBUTION FROM OTHER FUNDS

Insurance Guarantee Fund	13,196,183
Community Facilities Trust Fund	1,185,413