

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2017

PERIOD ENDING JANUARY 31, 2017

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| DESCRIPTION | ST. THOMAS-ST. JOHN | | | ST. CROIX | | | TOTAL ALL ISLANDS | | | | | |
|-------------------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|-------------|----------------------------|----------------------------|-------------|
| | COLLECTIONS | COLLECTIONS | CUMULATIVE | COLLECTIONS | COLLECTIONS | CUMULATIVE | MONTHLY COLLECTIONS | | % | CUMULATIVE | | % |
| | F.Y. 2016 JAN. 31, 2016 | F.Y. 2017 JAN. 31, 2017 | F.Y. 2017 JAN. 31, 2017 | F.Y. 2016 JAN. 31, 2016 | F.Y. 2017 JAN. 31, 2017 | F.Y. 2017 JAN. 31, 2017 | F.Y. 2016 JAN. 31, 2016 | F.Y. 2017 JAN. 31, 2017 | | F.Y. 2016 JAN. 31, 2016 | F.Y. 2017 JAN. 31, 2017 | |
| TAXES: | | | | | | | | | | | | |
| Real Property | 2,757,142 | 1,349,543 | 6,426,294 | 826,002 | 364,886 | 2,049,582 | 3,583,144 | 1,714,430 | -52% | 19,424,901 | 8,475,876 | -56% |
| Individual Income | 26,096,966 | 23,300,207 | 66,880,551 | 9,132,681 | 13,110,023 | 32,615,339 | 35,229,647 | 36,410,231 | 3% | 97,948,348 | 99,495,890 | 2% |
| Corporate | 1,413,375 | 1,629,023 | 9,564,530 | 160,569 | 112,003 | 2,546,886 | 1,573,944 | 1,741,026 | 11% | 10,390,872 | 12,111,417 | 17% |
| Excise | 1,582,437 | 1,659,277 | 6,995,646 | 485,524 | 460,695 | 1,818,771 | 2,067,961 | 2,119,972 | 3% | 8,310,018 | 8,814,416 | 6% |
| Gross Receipts | 9,770,561 | 13,542,825 | 44,112,902 | 3,535,640 | 4,147,107 | 13,909,282 | 13,306,201 | 17,689,933 | 33% | 47,517,138 | 58,022,184 | 22% |
| Payment in Lieu of Taxes(Lime Tree) | 120,000,000 | - | - | - | - | - | 120,000,000 | - | - | 120,000,000 | - | - |
| Stamp | 1,173,420 | 763,814 | 2,107,490 | 176,792 | 219,310 | 986,449 | 1,350,212 | 983,124 | -27% | 4,092,324 | 3,093,939 | -24% |
| Corporate Franchise | 23,462 | 31,110 | 132,724 | 7,854 | 14,180 | 63,870 | 31,316 | 45,289 | 45% | 148,251 | 196,594 | 33% |
| FSC Franchise | - | - | - | - | - | - | - | - | - | - | - | - |
| Inheritance | - | - | - | - | - | - | - | - | - | - | - | - |
| TOTAL TAXES | \$ 162,817,363 | \$ 42,275,800 | \$ 136,220,137 | \$ 14,325,062 | \$ 18,428,204 | \$ 53,990,178 | \$ 177,142,425 | \$ 60,704,004 | -66% | \$ 307,831,851 | \$ 190,210,316 | -38% |
| OTHER REVENUES: | | | | | | | | | | | | |
| Malpractice Insurance | 682 | 273 | 1,092 | - | - | - | 682 | 273 | - | 1,228 | 1,092 | -11% |
| Licenses | 208,484 | 203,108 | 730,720 | 79,115 | 130,407 | 436,810 | 287,599 | 333,515 | 16% | 953,094 | 1,167,530 | 22% |
| Fees & Permits | 497,668 | 390,574 | 1,392,437 | 112,559 | 97,609 | 411,432 | 610,227 | 488,183 | -20% | 2,195,633 | 1,803,870 | -18% |
| Fines, Forfeits & Penalties | 510,146 | 169,488 | 558,542 | 61,803 | 58,887.77 | 226,440 | 571,949 | 228,375 | -60% | 1,097,199 | 784,982 | -28% |
| Interest Earnings | 175 | - | 17,759 | - | - | - | 175 | - | - | 305 | 17,759 | 5732% |
| Custom Dues | 1,588,439 | - | - | - | - | - | 1,588,439 | - | - | 1,588,439 | - | - |
| Court Costs, Fees & Charges | 26,406 | 27,440 | 124,099 | 16,447 | 16,146 | 65,151 | 42,853 | 43,586 | 2% | 189,041 | 189,250 | 0% |
| Miscellaneous Revenues | 5,704 | 30,778 | 344,983 | 3,480 | 2,440 | 12,445 | 9,184 | 33,218 | 262% | 33,668 | 357,428 | 962% |
| Concession Fee (Lime Tree) | 100,000,000 | - | - | - | - | 1,000,000 | 100,000,000 | - | - | 100,000,000 | 1,000,000 | - |
| Franchise Fee | - | - | 268,553 | - | - | - | - | - | - | 275,098 | 268,553 | -2% |
| Miscellaneous Service Charge | 86,265 | 86,360 | 419,229 | 22,183 | 34,774 | 162,140 | 108,448 | 121,134 | 12% | 535,399 | 581,369 | 9% |
| TOTAL OTHER REVENUES | \$ 102,923,969 | \$ 908,021 | \$ 3,857,415 | \$ 295,587 | \$ 340,265 | \$ 2,314,417 | \$ 103,219,556 | \$ 1,248,285 | -99% | \$ 106,869,104 | \$ 6,171,832 | -94% |
| TOTAL OPERATING INCOME | \$ 265,741,332 | \$ 43,183,821 | \$ 140,077,552 | \$ 14,620,649 | \$ 18,768,468 | \$ 56,304,595 | \$ 280,361,981 | \$ 61,952,289 | -78% | \$ 414,700,955 | \$ 196,382,148 | -53% |
| OTHER FINANCING SOURCES: | | | | | | | | | | | | |
| Other Contributions | - | - | 1,199,669 | - | - | - | - | - | - | 1,185,413 | 1,199,669 | 1% |
| Working Capital Loan | - | - | 20,000,000 | - | - | - | - | - | - | 20,000,000 | 20,000,000 | - |
| Lottery Contribution | - | - | 613,175 | - | - | - | - | - | - | 25,000 | 613,175 | 2353% |
| Interest Revenue Fund | - | - | - | - | - | - | - | - | - | - | - | - |
| Internal Rev. Matching Fund | - | - | 11,665,729 | - | - | - | - | - | - | 12,800,000 | 11,665,729 | -9% |
| Contributions from Other Funds | - | 1,250,232 | 7,974,365 | - | - | - | - | 1,250,232 | - | 3,000,000 | 7,974,365 | 166% |
| TOTAL CONTRIBUTIONS | \$ - | \$ 1,250,232 | \$ 41,452,938 | \$ - | \$ - | \$ - | \$ - | \$ 1,250,232 | \$ - | \$ 37,010,413 | \$ 41,452,938 | 12% |
| TOTAL REVENUES | \$ 265,741,332 | \$ 44,434,053 | \$ 181,530,490 | \$ 14,620,649 | \$ 18,768,468 | \$ 56,304,595 | \$ 280,361,981 | \$ 63,202,521 | -77% | \$ 451,711,368 | \$ 237,835,086 | -47% |

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Laurel Payne
Director of Treasury