

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2025

Period Ending Apr-2025

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DESCRIPTION	ST. THOMAS-ST. JOHN						ST. CROIX						TOTAL ALL ISLANDS					
	COLLECTIONS		CUMULATIVE		COLLECTIONS		CUMULATIVE		MONTHLY COLLECTIONS		%	CUMULATIVE		%	INC/DEC	F.Y. 2025	F.Y. 2025	%
	F.Y. 2024	F.Y. 2025	F.Y. 2025	F.Y. 2025	F.Y. 2024	F.Y. 2025	F.Y. 2025	F.Y. 2025	F.Y. 2024	F.Y. 2025		F.Y. 2024	F.Y. 2025					
	Apr. 30, 2024	Apr. 30, 2025	Apr. 30, 2025	Apr. 30, 2025	Apr. 30, 2024	Apr. 30, 2025	Apr. 30, 2025	Apr. 30, 2025	Apr. 30, 2024	Apr. 30, 2025		Apr. 30, 2024	Apr. 30, 2025					
TAXES:																		
Real Property	565,951	270,299	4,828,789	215,393	254,736	2,356,684	781,344	525,035	-33%	12,445,043	7,185,473	-42%						
Individual Income	74,353,821	99,072,362	245,035,941	34,231,985	24,514,252	75,951,203	108,585,806	123,586,614	14%	291,578,533	320,987,144	10%						
Corporate	11,972,034	14,155,619	31,683,773	6,791,206	7,362,155	12,718,264	18,763,240	21,517,774	15%	38,322,163	44,402,036	16%						
Excise	3,036,380	2,813,137	19,109,769	355,539	290,481	2,622,375	3,391,920	3,103,617	-8%	21,264,633	21,732,144	2%						
Gross Receipts	17,688,614	16,789,373	97,966,988	3,705,451	5,380,096	30,491,982	21,394,065	22,169,469	4%	123,443,116	128,458,970	4%						
Payment in Lieu of Taxes(Lime Tree)	-	-	-	-	-	-	-	-	n/a	-	-	n/a						
Stamp	909,884	164,067	6,498,332	423,349	418,590	2,726,635	1,333,233	582,657	-56%	8,191,552	9,224,967	13%						
Corporate Franchise	640,983	433,645	1,211,001	29,010	63,450	106,204	669,993	497,095	-26%	1,275,488	1,317,205	3%						
Inheritance	-	-	-	-	-	-	-	-	n/a	-	-	n/a						
TOTAL TAXES	\$ 109,167,668	\$ 133,698,502	\$ 406,334,592	\$ 45,751,933	\$ 38,283,761	\$ 126,973,348	\$ 154,919,601	\$ 171,982,262	11%	\$ 496,520,528	\$ 533,307,940	7%						
OTHER REVENUES:																		
Malpractice Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	n/a
Licenses	292,412	241,254	1,842,854	154,582	111,448	829,688	446,993	352,701	-21%	2,664,510	2,672,542	0%						
Fees & Permits	787,311	408,839	2,275,590	205,128	232,696	1,239,380	992,438	641,535	-35%	4,517,673	3,514,970	-22%						
Fines & Penalties	208,101	108,460	1,025,843	48,444	61,032	472,027	256,546	169,492	-34%	1,398,012	1,497,870	7%						
Interest Earnings	-	-	-	-	-	-	-	-	n/a	-	-	n/a						
Custom Dues	-	-	-	-	-	-	-	-	n/a	3,647,504	-	-100%						
Court Cost, Fees & Charges	33,280	2,588	138,391	43,045	2,799	125,481	76,324	5,387	-93%	711,125	263,872	-63%						
Miscellaneous Revenues	2,028	0	0	-	-	-	2,028	0	-100%	94,043	0	-100%						
Concession Fee (Lime Tree Bay)	-	-	-	1,750,000	3,250,000	11,115,004	1,750,000	3,250,000	86%	6,389,065	11,115,004	74%						
Environ/Infrastruc/Impact Fee	717,575	665,187	3,106,287	-	-	-	717,575	665,187	-7%	2,880,173	3,106,287	8%						
Franchise Fee	161,622	-	306,208	-	-	-	161,622	-	-100%	496,708	306,208	-38%						
Miscellaneous Service Charge	126,821	63,024	609,913	46,646	42,480	315,903	173,467	105,504	-39%	932,055	925,816	-1%						
Principle & Interest (Limetree Bay)	-	-	-	-	-	-	-	-	n/a	-	-	n/a						
TOTAL OTHER REVENUES	\$ 2,329,150	\$ 1,489,351	\$ 9,305,086	\$ 2,247,844	\$ 3,700,455	\$ 14,097,484	\$ 4,576,994	\$ 5,189,806	13%	\$ 23,730,870	\$ 23,402,570	-1%						
TOTAL OPERATING INCOME	\$ 111,496,818	\$ 135,187,853	\$ 415,639,678	\$ 47,999,778	\$ 41,984,215	\$ 141,070,832	\$ 159,496,596	\$ 177,172,068	11%	\$ 520,251,398	\$ 556,710,509	7%						
OTHER FINANCING SOURCES:																		
Other Contributions	-	-	-	-	-	-	-	-	n/a	-	-	n/a						
Earned Income Tax Credit (ARPA)2021	-	111,533	111,533	-	-	-	-	111,533	n/a	-	111,533	n/a						
Lottery Contribution	-	-	-	-	-	-	-	-	n/a	64,300	-	-100%						
Interest Revenue Fund	-	-	-	-	-	-	-	-	n/a	-	-	n/a						
Internal Rev. Matching Fund	-	-	-	-	-	-	-	-	n/a	-	-	n/a						
GVI 2021 Economic Stimulus fund	-	-	-	-	-	-	-	-	n/a	-	-	n/a						
GVI 2020 Economic Stimulus Fund	-	-	-	-	-	-	-	-	n/a	-	-	n/a						
Contributions from Other Funds	(500,000)	-	15,000,000	-	-	-	(500,000)	-	-100%	1,600,000	15,000,000	838%						
American Rescue Plan Act 2021	-	-	-	-	-	-	-	-	n/a	-	-	n/a						
Line of Credit	-	-	40,000,000	-	-	-	-	-	n/a	-	40,000,000	n/a						
TOTAL CONTRIBUTIONS	\$ (500,000)	\$ 111,533	\$ 55,111,533	\$ -	\$ -	\$ -	\$ (500,000)	\$ 111,533		\$ 1,664,300	\$ 55,111,533	3211%						
TOTAL REVENUES	\$ 110,996,818	\$ 135,299,386	\$ 470,751,210	\$ 47,999,778	\$ 41,984,215	\$ 141,070,832	\$ 158,996,596	\$ 177,283,601	12%	\$ 521,915,698	\$ 611,822,042	17%						

Note: Unaudited General Fund Statement of Revenue is subject to material change and does not account for post period adjustments

* Returned checks (NSF) totalling \$3 million have not been recorded or posted. This omission will impact the revenue reported under the Taxes category.

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