GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2025

Period Ending Jun-2025

	ST. THOMAS-ST.JOHN			ST. CROIX			TOTAL ALL ISLANDS					
	COLLECTIONS	COLLECTIONS	CUMULATIVE	COLLECTIONS	COLLECTIONS	CUMULATIVE	MONTHLY COLLECTIONS			CUMULATIVE		
	F.Y. 2024	F.Y. 2025	F.Y. 2025	F.Y. 2024	F.Y. 2025	F.Y. 2025	F.Y. 2024	F.Y. 2025	%	F.Y. 2024	F.Y. 2025	%
DESCRIPTION	Jun. 30, 2024	Jun. 30, 2025	Jun. 30, 2025	Jun. 30, 2024	Jun. 30, 2025	Jun. 30, 2025	Jun. 30, 2024	Jun. 30, 2025	INC/DEC	Jun. 30, 2024	Jun. 30, 2025	INC/DEC
TAXES:												
Real Property	7,266,170	9,711,347	14,838,010	2,936,142	3,629,694	6,121,957	10,202,313	13,341,041	31%	24,303,253	20,959,967	-14%
Individual Income	16,462,819	33,124,231	292,902,036	8,620,978	6,225,124	92,328,120	25,083,797	39,349,355	57%	334,955,281	385,230,156	15%
Corporate	5,161,285	4,031,966	37,353,589	5,087,066	5,112,964	18,442,401	10,248,351	9,144,931	-11%	48,981,752	55,795,990	14%
Excise	2,406,851	2,265,132	22,328,686	318,197	314,415	3,297,101	2,725,049	2,579,546	-5%	27,201,083	25,625,787	-6%
Gross Receipts	10,980,095	13,733,669	126,677,701	3,730,691	4,046,713	38,400,252	14,710,786	17,780,383	21%	158,883,328	165,077,953	4%
Payment in Lieu of Taxes(Lime Tree)	-	-	-	-	-	-	-	-	n/a	-	-	n/a
Stamp	2,148,430	789,840	8,381,512	469,785	535,498	3,660,021	2,618,215	1,325,338	-49%	11,934,617	12,041,533	1%
Corporate Franchise	3,331,973	3,084,004	4,302,375	142,989	176,460	314,017	3,474,962	3,260,464	-6%	4,902,441	4,616,392	-6%
Inheritance	-	-	-	-	-	-	-	-	n/a	-	-	n/a
TOTAL TAXES	$ 47,757,624	$ 66,740,190	$ 506,783,907	$ 21,305,847	$ 20,040,868	$ 162,563,870	$ 69,063,471	$ 86,781,058	26%	$ 611,161,755	$ 669,347,777	10%
OTHER REVENUES:												
Malpractice Insurance	-	-	-	-	-	-	-	-		-	-	n/a
Licenses	237,391	255,631	2,369,936	107,355	113,886	1,067,721	344,746	369,517	7%	3,357,594	3,437,657	2%
Fees & Permits	678,525	457,171	2,957,334	314,259	95,690	1,480,528	992,784	552,861	-44%	5,981,837	4,437,861	-26%
Fines & Penalties	179,610	192,335	1,274,500	93,661	85,869	588,069	273,271	278,204	2%	2,053,336	1,862,569	-9%
Interest Earnings	-	21	42	-	-	-	-	21	n/a	-	42	n/a
Custom Dues	-	-	-	-	-	-	-	-	n/a	3,647,504	-	-100%
Court Cost, Fees & Charges	63,333	209,902	350,827	38,022	119,812	247,007	101,355	329,714	225%	930,814	597,834	-36%
Miscellaneous Revenues	-	-	3,294	-	-	-	-	-	n/a	99,194	3,294	-97%
Concession Fee (Lime Tree Bay)	-	-	-	-	-	11,833,385	-	-	n/a	6,389,065	11,833,385	85%
Environ/Infrastruc/Impact Fee	475,625	513,175	3,946,437	-	-	-	475,625	513,175	8%	3,857,443	3,946,437	2%
Franchise Fee	-	175,067	481,275	-	-	-	-	175,067	n/a	496,708	481,275	-3%
Miscellaneous Service Charge	148,003	114,390	858,690	85,316	66,143	428,686	233,319	180,533	-23%	1,314,952	1,287,376	-2%
Principle & Interest (Limetree Bay)	-	-	-	-	-	-	-	-	n/a	-	-	n/a
TOTAL OTHER REVENUES	$ 1,782,487	$ 1,917,692	$ 12,242,335	$ 638,613	$ 481,400	$ 15,645,395	$ 2,421,100	$ 2,399,092	-1%	$ 28,128,447	$ 27,887,730	-1%
TOTAL OPERATING INCOME	$ 49,540,110	$ 68,657,882	$ 519,026,242	$ 21,944,461	$ 20,522,268	$ 178,209,265	$ 71,484,571	$ 89,180,150	25%	$ 639,290,202	$ 697,235,508	9%
OTHER FINANCING SOURCES:												
Other Contributions	-	-	-	-	-	-	-	-	n/a	-	-	n/a
Earned Income Tax Credit (ARPA)2021	-	111,024	337,127	-	-	-	-	111,024	n/a	-	337,127	n/a
Lottery Contribution	-	-	-	-	-	-	-	-	n/a	64,300	-	-100%
Interest Revenue Fund	-	-	-	-	-	-	-	-	n/a	-	-	n/a
Internal Rev. Matching Fund	-	-	-	-	-	-	-	-	n/a	-	-	n/a
GVI 2021 Economic Stimulus fund	-	-	-	-	-	-	-	-	n/a	-	-	n/a
GVI 2020 Economic Stimulus Fund	-	-	-	-	-	-	-	-	n/a	-	-	n/a
Contributions from Other Funds	-	-	15,000,000	-	-	-	-	-	n/a	1,600,000	15,000,000	838%
American Rescue Plan Act 2021	-	-	-	-	-	-	-	-	n/a	-	-	n/a
Line of Credit	-	-	40,000,000	-	-	-	-	-	n/a	-	40,000,000	n/a
TOTAL CONTRIBUTIONS	$ -	$ 111,024	$ 55,337,127	$ -	$ -	$ -	$ -	$ 111,024		$ 1,664,300	$ 55,337,127	3225%
TOTAL REVENUES	$ 49,540,110	$ 68,768,906	$ 574,363,369	$ 21,944,461	$ 20,522,268	$ 178,209,265	$ 71,484,571	$ 89,291,174	25%	$ 640,954,502	$ 752,572,635	17%

Note: Unaudited General Fund Statement of Revenue is subject to material change and does not account for post period adjustments

* Returned checks (NSF) totaling $3 million have not been recorded or posted. This omission will impact the revenue reported under the Taxes category.

Natifah Todman N.T.
Special Projects Coordinator

Brenda Carty Brenda Carty 7/15/2025
Director of Treasury